

MINING, BUSINESS AND STOCKS

NEWEST STRIKE IN NEVADA ALPINE

High Grade Silver-Lead Ore Encountered in the Lower Tunnel.

WHAT THE ASSAYS SHOW.

A Mine Without a Dump—All Ore Extracted is of Shipping Grade.

The Nevada Alpine mine on Lone Mountain, near Tonopah, which is controlled by O'Shea brothers and Thomas J. Lynch, has been the scene of another important strike and this property has recorded a succession of them, but the latest one is considered to be fully as good as any previously reported.

A letter from camp which was received at the local offices of the Nevada Alpine Mining company today contains information to the effect that the find was made in the lower tunnel.

An average of seven assays of ore taken across the vein shows returns of 11.57 per cent lead and 189.9 ounces in silver to the ton.

This mine is reported to be one of the cleanest propositions in the southwestern Nevada camps. It is "a mine without a dump," so to speak, for nothing is being taken out but ore of a shipping grade.

DULL DAY ON EXCHANGE.

Daily Trade Moved at \$11.50—Beck Tunnel Con. a Little Stronger.

There was not very much life to mining stocks today. The market was dull for everything. A few lots of Daily Judge were unloaded at \$11.50, while Little Bell fell into the basket at \$11.12 1/2. Beck Tunnel, which has been selling for several days, stiffened slightly and closed on a sale at 90 cents. Utah continued firm and one lot of 100 shares was pushed out at 90 cents. Columbus Con., continued in demand and a few sales were marked up at \$7.60 and \$7.65. Honerine was bought at \$2.50.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Alice	3.10	
Alta	28	30
Carls	27	28
Consolidated Mercur	.60	.65
Daily	1.25	1.45
Daily Judge	11.12 1/2	11.62 1/2
Grand Central	8.50	8.75
Little Bell	11.12 1/2	11.50
Lower Mammoth	.31	.34
Mammoth	1.75	
May Day	.13 1/2	.14 1/2
Ontario	2.50	
Silver King	32.00	
Sunshine	.31	.32
Utah	.36	.39
Uncle Sam Con.	.40 1/2	.43
Hatter Liberal	.47	
Beck Tunnel Con.	.82	.83
Century	.29	
Cyclone	.07	
Ingot	.01 1/2	
Joe Bowers	.02	
Emerald	.09	
Little Chief	.02	.03 1/2
New York	.21	.22
Tetro	.11	
Wabash	.30	1.00
Yankee	.30	.36
Richmond Anaconda	.03 1/2	

NEVADA STOCKS.

Golden Anchor	.85	.90
Golden Crown	.31	
Jim Butler	1.15	1.25 1/2
M. Namara	.30	
Montana Tonopah	2.50	
Tonopah No. Star	.42	.50
Ohio Tonopah	.32	.35
Tonopah	17.00	
Tonopah Belmont	5.50	5.70
Tonopah Extension	11.50	
Tonopah West End	2.50	3.20
Atlanta	.15	.20
Blue Bull	.14	.17 1/2
Diamondfield R. Butte	.35	.42
Edye	.07	.10
Goldfield	.07	.08
Goldfield Daisy	.30	.35
Great Bend	.48	.54
Mohawk	1.45	
Red Top	1.50	
Sandstorm	.20	.25
Silver Pick	.25	.30
St. Ives	.20	.30
Gold Fur	1.40	1.60
Montgomery Mt.	.50	.53
Ohio Bullfrog	.35	
Edye	1.25	
Manhattan Con.	1.25	
Manhattan Dexter	.70	.85

REGULAR CASH SALES.

Daily Judge, 100 at 11.50.	
Little Bell, 100 at 12.12 1/2.	
Utah, 100 at 97.	
Beck Tunnel, 1,200 at 83; 500 at 82; 200 at 81; 400 at 80; 100 at 79.	
Palace Goldfield, 1,000 at 15.	

OPEN BOARD SALES.

Beck Tunnel, 100 at \$5; 100 at \$7; 500 at \$8; 100 at \$8.50; 50 at \$9.	
Carls, 100 at 27 1/2.	
Columbus Con., 400 at 7.60; 150 at 7.65.	
Daily Judge, 250 at 11.50.	
Montgomery Mt., 1,000 at 50.	
New York, 2,000 at 21 1/2.	
Thompson, 500 at 22 1/2.	
Honerine, 200 at 2.50.	

RECAPITULATION.

Shares.	Am't.
Regular Cash	3,700 \$ 4,651.20
Open Board	5,850 10,024.50
Forenoon totals	9,550 \$14,765.00

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All Utah and Nevada Stocks
Bought and Sold.

Today's Metal Quotations.

Local selling prices are reported by the American Smelting and Refining Company:

SILVER,	66
COPPER, (Casting)	18 1/2
COPPER, (Electro)	18 3/4
LEAD,	\$5.75

NEW YORK QUOTATIONS.

LEAD,	\$5.75@5.85
COPPER, Firm,	\$18.75@19.00

BECK TUNNEL DIVIDEND.

Directors Picked One for \$25,000 at Meeting Held in Provo Today.

(Special to the "News.")

Provo, June 5.—Notwithstanding the fact that stock of the Beck Tunnel Consolidated Mining company has suffered some serious declines during the past week on the Salt Lake Stock and Mining exchange, the directors show no indications of losing confidence in the future of that property, for at the regular monthly meeting held here today the usual dividend of 2 1/2 cents share, or \$25,000, was passed, and is payable on the 20th inst. to all shareholders of record on the 15th. This makes the seventh distribution, in as many months, by the Beck Tunnel company, or a grand total of \$130,000.

TONOPAH'S MINES.

Five Properties Have Paid in Dividends Nearly \$2,000,000.

If there be a man anywhere in this broad land who is not convinced that Nevada mines are among the best income making properties in the whole Union, just let him look at the amount that just five of the dividend paying properties of the camp of Tonopah have poured into the pockets of the lucky shareholders in the five years that have lapsed since Jim Butler first drove his stake, says the Sun of Tonopah. The dividend record shows that the five properties in question have paid \$1,981,250.

This fact in view of the great development work that has marked the progress of the camp, is very significant of the almost limitless mineral wealth with which the country abounds. The mining camps of the average mine, either in Tonopah or any of the neighboring camps, has up to this time devoted its energy to blocking out great ore bodies in reserve, and the majority of the ore shipped for reduction has been taken out in driving the workings.

To say that there is so much ore blocked out means in a mining sense, that three sides of an ore body, which is estimated to contain that amount of rock in place, have been exposed. To do this it is necessary for the drifts and slopes to work in ore, and it is the rock removed in this way that has served to build up the mighty sum, that the stockholders have received.

At any one of the big properties that surround the camp, the management will tell the same story. They will say that there is blocked out in the mine enough rock to keep the force at work from 10 to 15 years, taking out one of a known value without doing another foot of development work. They will take the squandered underground and show him great masses of ore in place around three sides of which he can look for himself. And they will tell him enough about the values that have been received from ore already taken out for him to figure for himself on the millions of dollars that are stored in nature's vaults ready to be taken out when time shall be ripe.

The great sum already paid out is merely a drop in the bucket. It is only a slight suggestion of what the mines can do. If the occasion should require, that sum could be doubled and trebled and doubled again at short notice.

LIKES ELY COUNTRY.

Lee Glockner, a Former Utahn, Sees Some Big Copper Mines.

Lee Glockner, former superintendent of the Dixie mine of the Utah & Eastern copper company in Washington county, is in the city today en route to Colorado from Ely, Nev., where he has been for the past two months.

Mr. Glockner has given the Ely district thorough study, and is an optimist concerning its future.

SAMPLER FOR RHYOLITE.

Charles O. Snyder, manager of the Western Ore Purchasing company, with a system of plants in western and southern Nevada, visited Rhyolite last week and assured Bullfrog district miners that as soon as the Salt Lake Route completes its branch from Las Vegas his company will begin the construction of a sampling mill at Rhyolite.

BOARD RE-ELECTED

At the annual meeting of shareholders of the Amalgamated Copper company yesterday its old board of directors was re-elected, consisting of: H. H. Rogers, William Rockefeller, James Stillman, A. R. Flower, A. C. Burrage, C. H. Chubb, H. H. Rogers, Jr., J. E. Judson. The annual report showed the net income for the year ending April 30 to be \$9,161,537, and the surplus after the payment of dividends to be \$12,583.

YERRINGTON COPPER COMPANY

The articles of incorporation of the Yerrington Copper company, which is to be promoted by a syndicate of Salt Lake brokers to develop and operate a promising group of copper claims in the vicinity of Yerrington, Nev., will be filed in a few days. The property was recently acquired by Charles D. Hookledge and J. E. Calne.

TONOPAH MIDWAY DIVIDEND.

The directors of the Tonopah Midway Mining company have declared a quarterly dividend of 5 cents a share, which is payable on July 1. The Midway treasury contained last Friday the sum of \$130,644.42.

CANNON BROS. BROKERS 24 E. So. Temple, Tel. 210 Ind. 910-k Bell.

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Stock Broker, 141 S. Main St.

E. M. West & Co., stock brokers, 11 F. Walker blk. Tel. 165; res. 3510-x.

UNCLE SAM CON. IN GOOD SHAPE

Fiscal Year Closed With Balance

In Treasury of Nearly Nineteen Thousand Dollars.

REPORT OF SUPT. C. C. GRIGGS

What the Production of Mine Has Been—Much High Grade Ore Marketed.

At the annual meeting of the shareholders of the Uncle Sam Consolidated, which was held yesterday afternoon, the old board of directors was re-elected. The board consists of John Derr, James Chipman, George Hayward, B. F. Saunders and James Nelson.

During the past year, according to the financial statement submitted, nine dividends were distributed, consisting of \$45,000, while the expense on account of labor footed up to \$44,720.84. The total receipts of the year, including the \$19,763.17 on hand at the beginning of the year, footed up to \$168,977.25.

The statement of Supt. C. C. Griggs shows that the Uncle Sam company during the season just ended shipped altogether 5,706 tons of ore, which averaged \$21.80 a ton, giving a total valuation to the output of \$123,830.32. This included, however, about 400 tons of ore from the Humburg dump, which brought about \$5 a ton. The company has on hand at the present time \$18,694.51.

Out of the receipts of the year the company paid out \$6,803.71 in form of Richmond and Anaconda assessments. The sum of \$8,842 was paid out for development work. A complete compressor plant, including the pipe and drills, were purchased during the year at a cost of \$12,000. A new hoisting engine was bought and installed. Construction work to the extent of \$1,000 was done during the year, and when the amount of dividends is taken into consideration, the company has indeed closed a most successful and meritorious year.

It is to the present ore developments, however, that Supt. Griggs calls special attention. The 500-foot level of the mine has been the scene of many interesting developments during the season. In prospecting around this level, the management found that the ore crossed the contact about 150 feet above the point where the feeder was first encountered. One strange thing was found, when encountering the main vein it was apparently going around the end of the dyke. At this time the strange formation became curious, and it was developed that the ore not only did not cross the strike around one end, but it made directly for the end and went under the dyke.

This dyke, therefore, contrary to the past conclusions, is really the caping. It is not a feeder, but a wall, and it makes one of the greatest ore bodies in that camp. On the 500-foot level a winze was sunk for 40 feet in ore, and the management drifted from this level 120 feet under the parallel to the dyke all in ore. Supt. Griggs states that it is impossible to state the extent of this ore reserve, as each additional foot adds to it.

Fully 4 per cent of the ore marketed during the year was high grade, which averaged \$33.52 a ton. The ore in sight in the mine is exactly this grade of ore, so that a much more prosperous year is ahead of the Uncle Sam company than it has just closed. The ore in sight at this time is much greater in amount than it was the first of last September. During the year the mill made the company the neat sum of \$18,000, which is more than its original cost and this plant only handles that portion of the low grade ore that otherwise would have to be thrown over the dumps.

CONCENTRATES.

The new compressor at the Bingham Central is in operation.

The Nevada School of Mines has received a donation of \$50,000 from Clarence Mackay.

The Taylor & Bruntson Sampling company received 15 cars of ore from the Tintic district today.

The directors of the Mexican Consolidated have passed a dividend of \$12,000 for payment on July 25.

Otto Stallmann of the Glasgow & Western company is expected to reach home the last of the week.

A party of students of the University of Utah, members of the engineering class, will leave for Alta tomorrow morning.

A shipment of ore from the Venus property in the Eldorado canyon, Nev., district, will reach the local market in a few days.

Secy. Durant of the Con. Flagstaff passed through the city yesterday on his way east. He had been on a flying trip to Tonopah.

In Boston the report is out that fires will be kindled in the furnaces of the majestic smelter at Millford before July 1. Maybe so.

Albert Burch, the California mining engineer, departed for the west again this afternoon, after having inspected a mining proposition over in Colorado.

Star route mail service between St. Thomas and Gold Butte, Nev., was inaugurated today. The mails will go out once a week until further notice.

D. W. Bruntson and F. M. Taylor of the Taylor & Bruntson Sampling company are in the city. Mr. Bruntson came from Denver, and Mr. Taylor from Tonopah.

The ore and bullion settlements reported last yesterday by McCormick & Co. were: Grade ore and concentrates, \$25,000; base bullion, \$32,000; gold bullion, \$7,800.

M. M. Johnson of the Newhouse mines departed last night for the property of the Montgomery Mountain Mining & Milling company in the Bullfrog, Nev. district.

M. J. O'Meara will leave Los Angeles this evening for San Francisco. From there he will go to Tonopah to look after mining interests. He will not be home for a couple of weeks.

A new paper has been launched in the Round Mountain, Nev., district, and will be known as the Nugget. The proprietors are James Travers, for a time connected with the Bonanza of Tonopah and Henry J. Bartlett of the same place.

Says a Goldfield bulletin: Phillipsburg, a new 45-hour-old camp, has forwarded to Goldfield for exhibition some high grade ore bearing heavy copper stains; ledges reported to be iron-capped; believe will make a permanent camp.

Supt. J. A. Beveridge of the Consolidated Flagstaff is down from Alta for a day or two. The work of pushing the tunnel ahead is progressing rapidly.

Several good ore bodies have been cut by the tunnel, but Mr. Beveridge says no attention will be paid to them until the adit reaches the objective point.

H. A. Jackson of Sacramento, formerly superintendent of the Rocco Homestead property in Hamilton, Nev., has just returned from an inspection of the Cinc mine, and after having gone carefully over the ground, reports very favorably on what he saw. Today Jackson started for Bullfrog in company with Henry Anderson of Reno to make an examination of the Bullfrog Yolo property—Goldfield Sun.

Judge Thomas, one of our best known citizens, returned from a trip to Railroad Pass. The judge is enthusiastic over what he saw. He unhesitatingly declares it a good country for gold and stakes the claim that it will be the mining section of the western hemisphere. The judge only voices the opinion of all those who have had a look in. It is not out of the way to say that this wealthy citizen has determined to become heavily interested in the mining interests of the Vincent belt, and who wouldn't that once behold it—Las Vegas Times.

Engineer C. M. Raser of the Tonopah and Tidewater Railroad passed through Beatty from the north Saturday, on his way to Ludlow, on the Santa Fe. He says the heaviest work on the line is the Amarago river, which flows into the Borax mine. At that point from 400 to 500 men will be employed all summer on rock work, cutting a grade in the canyon. The elevation is 1,200 feet and the heat would be unbearable, only for the Amarago river, which flows 300 inches at the bottom of the canyon. The water rises and falls in unison with the conditions on the river above Beatty—Bullfrog Miner.

MUENTER HEARD FROM.

Wife's Relatives Receive Pamphlet Entitled "Protest" from New Orleans.

Chicago, June 5.—Erlich Muentzer, the Harvard instructor, whose wife died April 15 in Boston, under mysterious circumstances, has been heard from. The relatives of his wife today received a pamphlet unquestionably written by him and mailed from New Orleans. The document, which consists of several thousand words, is entitled "Protest." Several hundred words are devoted to a burlesque account of a supposed death, and then follows an extended criticism of those who have written and talked about him. As a last word in his own defense, Muentzer says: "And if my fellowmen call this protest of mine insanity then I will spend the rest of my life on my knees and beg the merciful Father in heaven to take away all my insanity, if it need be, but to leave my insanity."

AT CANANEA.

Col. Greene Says Accounts Exaggerated, Mexicans Give Full Protection.

Bisbee, Ariz., June 5.—Col. W. C. Greene, president of the Greene Consolidated Copper company, who is at Cananea, Mexico, sent the following statement to the Associated Press today: "Some accounts of disturbances at Cananea very much exaggerated. Mexican authorities are giving full protection to our interests. Work being resumed at mines and smelters. Gen. Torres in absolute control of situation. Evidently false and malicious report has been extensively circulated by interested parties from mercenary motives."

(Signed) "W. C. GREENE, President Greene Consolidated Copper Company."

INSPECTION OF STOCKYARDS.

Chicago, June 5.—Three sanitary inspectors were today sent to the stockyards by Commissioner of Health Whalen with instructions to make a thorough inspection of the handling of meat, carefully to examine the sanitary condition of the employees and to make an immediate report concerning any unsanitary conditions they may find.

Building Commissioner Barton, also sent a number of inspectors to the stockyards to examine all the buildings in the yards and gave them instructions to report any violations of the building ordinances that are apparent.

June Brides ought to be told to use That Good Coal It saves trouble.

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TRADERS ARE NOT DOING MUCH

Changes at the Opening Were Slight in Either Direction.

TENDENCY WAS DOWNWARD.

After Midday Tone Was Better But Demand Was Generally Light.

New York, June 5.—Only a few of the stocks recently prominent in the speculation showed any important changes from last night in the first prices in the stock market today. Otherwise small gains and losses were mixed. Advances ran to a large fraction in Reading, Illinois Central, Delaware & Hudson, Colorado Fuel and National Lead.

The stock market developed some breadth and strength in the later dealings but there were not many of the recognized leaders that got more than a good fraction above yesterday's closing. Representative stocks in the southern, northwestern, coal and metal groups were bought heavily and their rise sustained all day. Some of the western stocks and specialties reduced profit taking on yesterday's advance. Illinois Central and United States Reduction preferred gained 1/2 cent each.

Agricultural products were quiet. Wheat 1 1/2, Atlantic Coast Line 1 1/2, Delta 1 1/2 and Reading, Wabash preferred and General Electric 1 1/2. Realizing caused a lack of price which was partly checked by fresh advances but a point above again before noon. Texas & Pacific rose 1/2. St. Louis Western 1/2. American Smelting & Refining 1/2. Virginia-Carolina Chemical and Corn Products preferred 1/2. On the reaction Northern Pacific was carried 1/2 below yesterday's close. Steel Foundries 1/2 and Union Pacific Amalgamated Copper, Colorado Fuel large fractions. New York Central rose briskly a point over last night at noon and steadied the market.

Bonds were steady. An improved tone developed after midday but the demand was light outside of Southern Pacific and Smelting. These sold higher than in the earlier hours, Smelting touching 1 1/2. Other gains included 3 points in Kansas City Southern preferred 1 1/2 in St. Paul preferred and Minneapolis St. Paul and Sault Ste. Marie and one in Southern Pacific and Kansas City Southern. Hocking Valley fell 1/2.

Brisk purchases of the copper stocks after a dull pause in the trading lifted Amalgamated Copper, Colorado Fuel, Steel Foundries 1/2 and Union Pacific Amalgamated Copper, Colorado Fuel large fractions. New York Central rose briskly a point over last night at noon and steadied the market.

LIVESTOCK.

CHICAGO.

Chicago, June 5.—Cattle—Receipts, 2,500; market steady. Beavers, 1