

# MINING, BUSINESS AND STOCKS

## SEVIER CON. HAS A THOUSAND ACRES

President Tullock Tells About the Acquisition of New Territory And Mill Construction.

### PLANT TO BE READY JANUARY 1

The Initial Unit Will Handle One Hundred Tons of Ore Per Day—Power Plant on Clear Creek.

President Seymour W. Tullock of the Sevier Consolidated Mining company is in the city for a few days and to a "News" representative during the day released the information that his company had recently added something over 300 lode mining claims to its territory in the Gold Mountain district and that the Sevier company now owns in excess of 1,000 acres of mineral ground.

Included in the new acquisition are the Humming Bird, B. & B., L. X. L., Laura and Noble Grand groups. All of the ground is not adjacent, but is so situated that it is easily accessible from the company's new power plant now being built in Clear Creek canyon. The power plant is situated on a 160-acre ranch, which has also been purchased.

The new mill, said President Tullock, is almost under cover and it is hoped that all the equipment will be ready for operation by the beginning of November, and depends on the promptness of deliveries to determine whether this is going to be accomplished. The plant has been built with power facilities to handle 200 tons of ore per day, but the initial unit of 100 tons is all that will be started at the beginning. The second unit will be added in all probability, before the close of the next year.

A new compressor plant is being installed at the mine. Every part of the mine and mill equipment will derive the power energy directly from the Clear Creek electric plant, so the unit will have its individual motor, so that in case of accidents or for some other reason one unit may be shut down without interfering in the least with the others and removing the necessity of closing down the entire plant if everything is not running smoothly.

The mine and mill will be equipped with every modern convenience and device.

The operations of the Sevier Consolidated have been the means of bringing many thousands of dollars into circulation in the Sevier country. The development of the mines of the Gold Mountain district has given the farmers a splendid market for the products of the soil, while merchants of Richfield and other places have enjoyed the benefits of increased trade.

President Tullock states that it is the intention of the Sevier company to help its neighbors. There are a good many properties in the Gold Mountain district in which good milling has been developed, the values do not run high enough to make it a paying proposition to ship direct to the smelters, but the value of ore produced would be realized if the ore was first subjected to mill treatment. It is proposed to open the mill for custom work. This will encourage the weak and may be the means of bringing other good producers to the front.

#### ON MINING EXCHANGE.

Opening of Week Quiet and Trading Somewhat Dull.

The week opened very quiet on the mining exchange and the sales, like supernatural visitations, were few and far between. Con. Mercur opened the trading, disposing of a small block at 68 cents. Grand Central was also a trader, disposing 200 shares at \$3. straight. Sacramento was the only remaining trader on the regular call. Though there was no trading in the general stocks there was no weakness and quotations remain at about the same figures as at the close Saturday.

On the open board Columbus Con. was freely sold but to a declining market, disposing of 1,000 shares from 20¢ at the beginning to 18¢ at the close. In all 6,283 shares were disposed of, the total value being \$46,930.75. The closing quotations were as follows:

#### TODAY'S QUOTATIONS.

	Bid.	Asked.
Alice	.55	1.00
Ajax	.134	.171
Bullion-Beck	1.09	1.50
Carisa	.19	.20
Con. Mercur	.57	.62
Diamond	.89	.90
Italy-Judge	4.35	6.50
Daly-West	13.98	13.375
E. & B. Bell	1.10	1.20
Grand Central	2.05	2.024
Galenca	.20	.20
Horn Silver	1.30	1.30
Little Bell	1.55	1.824
Lower-Mammoth	.14	.204
Mary Day	.08	.084
Ontario	1.00	1.50
Petro	.995	1.00
Silver King	51.00	53.50
Sacramento	.69	.994
Silver Shield	.13	.144
Star Con.	.12%	.13%
Swansen	.75	.85
South Swansen	.03%	.04
Sunshine	.004	.04
U. S. Mining Co.	25.00	36.75
Utah	.35	.40
Uncle Sam Con.	.30	.31%
Victoria	2.60	2.60
Boston Con.	13.30	14.00
Butler Liberal	.08%	.09%
Beek Tunnel Con.	.12	.12
Century	.05%	.05%
Gold	.01%	.01%
Joe Bowers	.01	.17
New York	.14	.17
Scottish Chief	.05	.05
Tetra	.06	.07
Victor Con.	.02%	.03%
Walash	.70	1.00
Yankee	.25%	.25%
Hoosier Homestake	.60	.60
Black Jack	.25	.50
Blue Book	.25	.45
Emerson	.01	.01
Galena	.01	.01
Richmond Ans.	.04	.04
NEVADA STOCKS		
Goldfield Bonanza	.65	.65
Jim Butler-Tonopah	.64	.73
Montana Tonopah	2.23%	2.40
MacNamara	.28	.32
Tonopah Belmont	12.00	13.75
Tonopah Exten.	1.25%	1.40

REGULAR CALL SALES.

Consolidated Mercur, \$8 at \$3.

### Today's Metal Quotations:

Local existing prices as reported by the American Smelting and Refining Company:

SILVER	62 58
COPPER, CASTING	13 78
" ELECTRO	16 1/2
LEAD	\$4.85

#### New York Quotations:

LEAD, quiet	\$5.40
COPPER, firm	16 1/4

### GOOD NEWS FROM SILVER KING CON.

Have Struck the Mineral-Bearing Limes in the Lower Workings of the Mine.

#### ARE NEARING THE CONTACT.

Face of Drift Highly Mineralized, Containing Ta'c, Manganese, Iron And Copper,

Solen Spiro, the manager of the Silver King Consolidated, has received most encouraging reports from the mine. Supt. Keethley reports that he is now in the mineral bearing lime in which all the big ore bearing chutes appear in the camp. The time they are now passing through is very heavily mineralized containing manganese, ta'c, iron and a good percentage of copper. He reports that at any moment he expects to break into a chute of ore as he is nearing the contact. Manager Spiro says that work will be constantly pushed and that before the week is over he expects to hear something big.

#### UTAH'S LEAD OUTPUT.

Government Statistics Show That It is Steadily on the Increase.

The director of the mineral division of the United States geological survey has issued a bulletin giving some interesting data on the production of lead in the United States in which he calls attention to the increase in the production from Utah camps.

The year 1904 was a prosperous one for the lead mining and smelting industry of the United States and a year of extraordinary expansion in the production of lead and an even larger increase in the consumption of that metal. The total gross production of lead in the country is given as 307,000 short tons, valued at \$28,402,699.

The Mississippi valley the production of lead increased considerably during 1903 and this increase continues on. In the lead-zinc regions of south-west Missouri and southeast Kansas the production of lead approached the record of 1901. The principal producing camp was Webb City-Carterville, Joplin, Galena, Duane and Granby. The greater part of this ore is smelted by local smelters. A certain quantity of the lead ore of the district is converted into pigments.

It reads like a true story of the history of Nevada to hear of mining operations on a larger scale in Elko county than there was a time and not so very long ago, when her output of gold was not at all insignificant. Many of the old camps have been great producers of the precious metals and it is only necessary to recall some of these to remind one that this statement is not overdrawn.

Elko has a record output of \$26,000,000 and Columbia, Mountain City, Bull Run, Good Hope and Coopersburg equally as much. Just think of it! A few camps in one county, have produced \$60,000,000, and the extensive operations now considered will very probably assure millions more.

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