

MINING, BUSINESS AND STOCKS

GOLD HILL AT MANHATTAN, NEV.

Enough Development Has Been Done to Determine Vein System.

RICH ORE IS BEING SACKED.

From a Number of Properties—New Town is Building up Rapidly.

Special Correspondence.

Manhattan, Nev., March 2.—Properties here on Gold Hill on which are bunched the Stray Dog, Jumping Jack, Union No. 9, Mayflower, Indian Camp, Big Pine, Big Four, St. George, and Virginia claims, are making mining history at a rate that is completely overshadowing anything recorded to date in Nevada. Strikes are being reported daily. High grade ore is being sacked at a dozen different places on the Stray Dog, Union No. 9, Jumping Jack, Riley Fraction, and Big Pine, and on the St. George, Virginia, Big Four, Indian Camp, Mayflower, and Iron King claims, shafts are now down from 60 to 100 feet, and in only one instance has the ore "pinched."

Development work on Gold Hill has now reached that stage where the vein system can be described with some certainty. There are two parallel veins, one from four to six feet wide, that run through the Union No. 9, Jumping Jack, Big Pine, Crescent, St. George, Riley Fraction, Mayflower, and Annie Laurie. Between these two main veins, which are a thousand feet apart, are four or five cross fissures. The main veins carry filling of a high grade, going from \$40 to \$60 per ton, and the cross veins carry average values of from \$20 to \$30 per ton. These cross veins extend beyond the parallel veins and into other properties.

On the opposite side of town, the Manhattan Combination, Mustang, Broncho, Chipmunk, and Seyler-Humphrey properties reveal bodies of pay ore from four to six feet wide, and as development work proceeds, the showings improve. Some very deep mining is promised here. At the head of the gulch the Manhattan Consolidated continues to furnish daily sensations. The ore body grows richer and is widening out with depth, and an immense tonnage of hundred-dollar ore is now blocked out.

The public is getting a run for its money in Manhattan. The advance in values in Manhattan stock reflects for rapidly anything yet recorded in Nevada mining stocks.

Sol Camp, superintendent of the January mine, arrived here yesterday. He said: "The showing on Gold Hill in Manhattan is the most wonderful I ever saw in my life. At the rate they are sacking ore on the six or eight claims situated there, the production will reach \$5,000,000 before the end of the year. That's 10 times more than Cripple Creek produced in its first year, and I want to tell you that Gold Hill is not Manhattan's only mine center. Over on the other side of the gulch, the Seyler-Humphrey, Mustang, Broncho, Combination, and Chipmunk are opening up big ore bodies, and the end is not yet. There is no doubt in my mind about the lasting quality of the camp. There are as many lodes in Manhattan as there are in Cripple Creek, and any camp that can make that boast is a winner. If the Union No. 9 claim of the Dexter Mining company, the Stray Dog claim of the Gold Hill Mining company, and the Jumping Jack claim of the Jumping Jack Manhattan Mining company, were situated in Goldfield, their shares would be selling at a much higher figure than they are now."

The town is building up so rapidly that it is no exaggeration to say that there are more business edifices in Manhattan than there are in Goldfield or Tonopah. There are fully 6,000 people on the ground.

THE ST. LOUIS MAGNOLIA

James McGregor Launches His New Park City Company.

The articles of incorporation of the St. Louis-Magnolia Mining company were filed in the office of the secretary of state yesterday afternoon to operate the St. Louis-Magnolia group of mining claims at Park City, owned by James McGregor and associates. The capital stock is 300,000 shares of the par value of \$1 each. The incorporators are James McGregor, J. E. Erick and W. C. Hall of Salt Lake, Frank McKee, Samuel C. McKee and McKee, Samuel of Terre Haute, Ind.

The holdings of the company embrace eight patented claims, all of which are in the Utah mining district. The Magnolia and St. Louis claims are located about 1,600 feet southerly from the operating shaft of the Silver King Mining company, and a shaft is now being driven down on the property. The June Bug group consists of a block of ground about 4,000 feet in length and immediately adjoining the Silver King, Kearns, Keith and West Ontario group, the latter belonging to the Diamond-Nimrod company.

The property of the company is favorably located in the camp of Park City, the Magnolia and St. Louis claims being situated almost in the center of the domains of the Silver King Mining company.

ON MINING EXCHANGE.

Forenoon Calls Recorded Some Heavy Sales of Stocks.

The sales of the forenoon sessions of the Salt Lake Stock & Mining Exchange were heavy; 48,165 shares being sold for \$2,153,600. Carbon fell off a few points, while Lower Mammoth stiffened. Uncle Sam Consolidated was active on the open board, and 16,000 shares of Manhattan Gold King were reported sold at 15 cents.

The closing quotations and sales were:

TODAY'S QUOTATIONS.		
Stocks.	Bid.	Asked.
Albion	6.00	6.00
Alice	3.97 1/2	4.00
AJAX	.31	.31
Alma	.26 1/2	.26 1/2
Con. Mercur	.25	.25
Con. Mercur	.65	.65
Daily	1.17	1.24
Daily-Judge	10.12 1/2	10.20
Daily-West	14.25	15.50
Deer	2.25	2.12 1/2
Grand Central	3.53	3.70
Galea	.02	.15
Horn Silver	1.50	1.50
Little Bell	4.78	4.81
Lower Mammoth	.32 1/2	.35
Mammoth	1.20	1.20
May Day	.22	.22 1/2
Ontario	2.25	3.50
Park City	60.1-10	.00 1/2
Silver King	41.25	42.50
Sacramento	.14 1/2	.15
Silver Shield	.18	.20 1/2
Star Con.	.13 1/2	.13 1/2
Swansea	.45	.45
South Swan	.05 1/2	.08
Sunshine	.01	.01
U. S. Mining Co.	42.00	42.00
Utah	.50	.50
Utah Southern	.25 1/2	.25 1/2
Victoria	2.40	2.50
West. Con.	27.00	27.00
Butter Liberal	.16 1/2	.16 1/2
Beek Tunnel Con.	.64	.64 1/2
Century	.12	.12
Black Jack	.57	.60
Elmer	.01 1/2	.02
Ingot	.02	.02
Joe Bowers	.02	.02 1/2
Little Chief	.04	.04 1/2
Lower Mammoth	.32 1/2	.35
Tetro	.11 1/2	.12 1/2
Wabash	.68	.78
Yankee	.30	.30
Richmond Ana.	.03 1/2	.03 1/2
St. George	.19	.19
Tonopah	18.00	19.00
Rocco Homestead	.20	.20

REGULAR CALL SALES.

Alice, 100 at 4.00.	
Alma, 200 at 31.	
Carlita, 1,100 at 27 1/2; 2,000 at 27; 2,500 at 26 1/2; 2,000 at 26 1/2; 1,000 at 26 1/2.	
Daily Judge, 150 at 10.15; 100 at 10.17 1/2.	
Little Bell, 100 at 4.85; 80 at 4.80; 100 at 4.83; 100 at 4.80.	
Lower Mammoth, 500 at 32 1/2; 200 at 32 1/2; 100 at 32 1/2; 50 at 34.	
May Day, 5,000 at 22 1/2; 2,500 at 22 1/2; 1,500 at 22 1/2.	
Ontario, 1,000 at 14 1/2; 100 at 13.	
Star Con., 2,000 at 13 1/2; 100 at 13.	
New York, 1,000 at 23; 50 at 23; 500 at 23.	
Uncle Sam, 15 at 39; 500 at 40 1/2; B. 60; 1,000 at 39 1/2; 500 at 39 1/2.	

OPEN BOARD SALES.

Carlita, 1,000 at 27.	
Columbus Con., 600 at 5.15; 100 at 5.15; 100 at 5.17; 300 at 5.20.	
Copper Glance, 1,000 at 12.	
Lost Packer, 100 at 6.00.	
Man. G. King, 16,000 at 15.	
New York, 400 at 23.	
Ohio Copper, 1,000 at 1.70.	
Sacramento, 5,000 at 14 1/2.	
Thompson, 100 at 14 1/2.	
Uncle Sam, 15 at 39.	
Uncle Sam, 15 at 39; 500 at 40 1/2; B. 60; 1,000 at 39 1/2; 500 at 39 1/2.	

RECAPITULATION.

Shares.	Value.
Regular sale	22,950 \$9,061.50
Open board	25,215 12,102.10
Forenoon totals	48,165 \$21,163.60

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Bldg.

J. OBERDORFER.

Stock Broker, 1st S. Main St.

BECK TUNNEL VELVET.

The directors of the Beck Tunnel Consolidated Mining company, which was organized yesterday afternoon and posted a dividend of \$15,000, which is payable on the 20th inst. During the past four months this little company has paid \$55,000.

Today's Metal Quotations.

SILVER,	64 1/2
COPPER, (casting)	17 1/2
COPPER, (electro)	18 1/2
LEAD,	3.50 @ 3.55

NEW YORK QUOTATIONS.

LEAD, quiet,	5.35 @ 5.45
COPPER, Firm,	18 1/2 @ 18 3/4

ABERCROMBIE IN NEW ENGLAND.

Has Been Made Vice President And General Director of Bingham Company.

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Which is to be Operated on an Extensive Scale—Manager Adkins Endorsed.

New talent has become identified with the New England Gold & Copper company's mine at Bingham, which insures the inauguration of a campaign of development there upon a much broader scale than has ever been attempted heretofore.

According to information received from the east by the "News" today, E. E. Abercrombie, of Boston, has been elected vice-president and managing director of the company.

Mr. Abercrombie was among the first Bostonians to measure the true greatness of Utah's great copper camp, and invested heavily in Utah Consolidated, later in Boston Consolidated, Utah Copper and Utah Apex.

During a recent visit to this state Mr. Abercrombie visited the New England mine and made an examination of its ore bodies.

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