

MINING, BUSINESS AND STOCKS

LOCAL SYNDICATE IN YERINGTON

Salt Lakers Acquire Copper King
And Copper Deposit Groups
Of Claims.

GROUND FAVORABLY SITUATED

Lies Between Mason Valley and Blue-
stone Mines—Another Big Enter-
prise—Who Are in It.

A strong syndicate of local mining men, it was learned today, has been formed to take up another big Yer-
ington copper enterprise and plans are al-
ready well matured for the formation of a company to develop a splendidly mineralized territory consisting of ap-
proximately 250 acres.

The ground involved is what has been known heretofore as the Yerington Copper King and Copper Deposits groups, and which covers all the available territory between the Mason valley and Bluestone mines, which are now recognized as being of great value and destined to become very large producers of copper in the future.

Taking into consideration that the ground acquired by the syndicate is located along the mineral zone which has responded to development so generously in the last named mines, it is only reasonable to assume that the results will be just as favorable.

The Salt Lakers figuring in the deal are Frank J. Hagenbarth, Walter C. Oren, J. D. Wood, John Dern and Windsor V. Rice; who with the shareholders of the Yerington Copper King company, will own the stock of the new corporation. It is understood that action will be taken at once to begin an extensive campaign of development. And although the matter has not been definitely settled, it is probable that the new company will be known as the Yerington Consolidated. The deal has been pending for some time and the last development in connection with it was arranged to day, so there is nothing to prevent the carrying out of the plans outlined by those interested in its execution.

The consolidated properties cover the main monzonite line contact on the west for a distance of 2,500 feet or more, with one making on the surface at frequent intervals. On the south, the Mason Valley properties endline with them, and it has been demonstrated beyond any doubt that the Mason Valley orebodies enter the territory; thus assuring beyond any question that the syndicate has gained possession of a very valuable estate. This conviction is only made more evident by the realization that on the north end of the territory the huge deposits of low grade copper ore of which the Bluestone mine is characterized, pass into it.

One of the interested parties declared today that he did not like the slightest chance that the Yerington Con-
solidated would develop a mine as large as any in the Yerington district, with all due respect to the Nevada Douglas, which so far, is looked upon as being the premier of the western Nevada copper region.

The property which has formed the basis for the new organization recently underwent examination by Captain B. F. Tibbey, who closed his report by saying that he had no reason to doubt the ultimate result of the development of the ground and that this result would be of a most favorable character. He says there are at least four miles of veins, mostly at Yerington, and that these have been examined by him and would make another. Captain Tibbey has made several trips to the Yerington country, and he is convinced that it is going to become one of the world's greatest copper producing re-
gions.

ON MINING EXCHANGE.

May Day Offered in Quantity and
Prices Drop—Closing Quotations.

The bulk of the business transacted on the floor of the mining exchange during the month of January was referred to the open board. There were some large offerings of May Day and the price fell, 10,000 shares selling as low as 29 cents. Star Consolidated held firm, while Black Jack closed slightly higher than the opening. Columbus Consolidated of Alta sold at \$5.05, and Daily Judge up to \$1.50. The closing quotations and sales were:

TODAY'S QUOTATIONS.

| | Bid. | Asked. |
|-----------------------|-------|--------|
| Albion | .75 | |
| Alice | 5.75 | .35 |
| Ajax | .35 | |
| Cambria | 1.25 | .20 |
| Carson | .55 | .55 |
| Con. Mercu. | .45 | .50 |
| Daily | 2.50 | |
| Daily Judge | 11.00 | 11.625 |
| Daily West | | |
| Eagle's Nest | .27 | |
| Grand Central | 4.50 | 4.95 |
| Horn Silver | .50 | |
| Little Bell | 5.50 | |
| Lower Mammoth | .20 | .20 |
| Lou Dillon | .20 | .25 |
| Mammoth | 1.40 | 1.60 |
| May Day | .22 | .23 |
| Nevada Hills | 3.75 | 3.875 |
| Nevada Hills Fairview | .20 | .27 |
| Ogallala | .50 | |
| Silver King | 20.00 | 23.00 |
| Sacramento | .083 | .10 |
| Silver Shield | .25 | |
| Star Consolidated | .25 | |
| Swanson | .35 | .50 |
| South Swanson | .09 | .11 |
| Stray Dog | 62.00 | |
| Utah Mine (Com.) | 1.95 | 1.975 |
| Uncle Sam Con. | .40 | .44 |
| Victoria | 3.00 | 3.34 |
| Butler Liberal | .05 | |
| Beard Tunnel | 1.775 | 1.825 |
| Black Jack | .73 | .75 |
| Joe Bowers | .075 | |
| Coway | .625 | .634 |
| Centaur | .60 | |
| Colorado Mining | 2.125 | 2.225 |
| Dalton | .01 | |

We have been urging you to buy TINTIC STOCKS

Our clients made 50 to 300 per cent profit in 1906 on them. During this year 'phone your orders to

CHILD, COLE & CO.
BROKERS,

100 Atlas Block, Both 'phones
Buy Tintic stock now for large profits during 1907.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining Company:

| SILVER | 68 1/2 |
|------------------|----------|
| COPPER, Casting | 24% |
| COPPER, Cathodes | 24 11/16 |
| LEAD | 6.00 |

NEW YORK QUOTATIONS.

LEAD, Steady. 6.00 @ 6.30

COPPER, Quiet. 25.00 @ 25.25

SUED FOR COMMISSION.

Forest A. Darremont filed suit in the district court against J. B. Sepich to recover \$10,000 alleged to be due as commission for the sale of a group of mining claims in Bingham owned by defendant. It is alleged that defendant agreed to pay plaintiff a commission of 29 per cent provided he found a purchaser for the claims at \$50,000. Plaintiff has agreed to make a note to J. P. O'Quinn for \$50,000 and a large part of the purchase price has been paid, but the defendant has failed to pay plaintiff his commission. Judgment is therefore asked for \$10,000 with interest from Aug. 8, 1905. The property involved is the Lone Tree, Julia S. and five other claims, located in the West Mountain district.

ray and F. B. Stephens were elected as directors, and Stephens introduced a resolution requiring the action of the board in selling the bonds to Dubois. The resolution was defeated, however, by Dubois and his followers. An injunction is therefore asked to prevent the secretary from issuing the bonds and stock to Dubois, and it is also asked that the action of the former board of directors be denied null and void, and that Dubois be compelled to return the bonds and stock already issued to him under said agreement.

GAINS WERE SOON WIPE OUT.

Selling Pressure Ceased When Parity

With Yesterday's Prices Was Reached.

STOCK MARKET QUITE LIVELY

Were Some Conspicuous Changes

But Not in Stocks of First Importance.

SPRING DAYS

Make us think of homes and home building.

These thoughts call to mind

FOREST DALE.

We do not suppose ALL of our lots will be sold until early summer is here. But those who buy now have a choice of location that those who select lots later will not have. This is an advantage worth while. You can make soil but not location. So it is to your interest to buy NOW.

The prices have not been advanced, and if you are the right people and will make good neighbors you can pay all cash or buy on installments with deferred payments at 6 per cent interest. No trouble to show the property or to tell you about its advantages.

GEORGE M CANNON CO.

Rooms 512-513 Templeton Bldg.

Phone Bell 51.

MISSOURI PACIFIC

27: New York Consolidated. 5 @ 7;

Manhattan Consolidated. 84 @ 86; Lits.

11 @ 6; Mayflower. 51 @ 52;

Jumping Jack. 24 @ 26; Red Fox Ex-

change. 30 @ 37; Rock Island. 5 @ 6;

F. Mining. 62 @ 57; Fraction. 3.50 @

5.50; G. F. Days. 2.55 plat; Triangle.

6 @ 6.25; Tramp Consolidated. 1.55 @

1.60; Manhattan Combination. 11 @ 12;

Bonanza. 12 @ 12; Yankee Girl. 12 @

13; Stray Dog. 53 @ 54; B. F. Victor.

27 @ 22; Pine Nut. 23 @ 25.

DAILY CHANGES.

Two changes have been made recently in the personnel of the board of directors of the Daily Mining Company, J. E. Hagenbarth and W. C. Berger, succeeded by C. L. Rood and J. B. Haagin. J. E. Hagenbarth is president of the corporation and it is understood W. S. McCornick is to be named as treasurer.

CONCENTRATES.

Nevada Douglas Copper stock sold freely on the New York curb yesterday at \$7 a share.

Sidney M. Bainberger is expected to receive home from the east within the next few days.

Louis D. Gordon is expected to arrive in Salt Lake from Round Mountain, Nev., next Tuesday.

The new stock exchange at Round Mountain, Nev., will be opened for business tomorrow.

Supt. A. O. Jacobson and Mill Supt.

Whitmore of the Columbus Consolidated have returned to camp again.

The ore and bullion settlements reported late yesterday by McCornick & Company were: Crude ore and concentrate, \$32,000; base bullion, \$80,000.

Engineer M. M. Johnson of the Newhouse staff expects to leave for Yer-
ington, Nev., in a few days, to look after the interests of the Western Nevada Copper company.

Shareholders of the Nevada Utah Mines & Smelters corporation is sched-
uled to occur in New York next Wed-
nesday. It is believed here that there will be some changes made in the board of directors.

Judge R. N. Baskin is in New York to confer with interests associated with him in the Wyoming mine in American Fork canyon. It is understood that the judge is opposed to a renewal of the leases on the property which recently expired.

Information received from Salt Lake City to the effect that W. M. O'Brien, former of the Keith-O'Brien company, has purchased the original Mizpah group located and owned by F. T. Banigan and Phil Brady. Mr. O'Brien was here a few days ago, and it was understood that he was trying to purchase control of the important properties in the new district.—White Pine News.

The Chicago-Utah Copper Mining company has filed its articles of incorporation in the county clerk's office for incorporation. The company is capitalized at \$500,000 in shares of \$1. For development purposes 150,000 shares of stock have been set aside for developing purposes. The company owns claims in Morgan county. The officers are: Charles Ball, president; J. H. Edgerly, vice president; A. E. Howes, secretary and treasurer.

The Tintic Mining & Develop-
ment company of Farmington, Utah, has filed its articles of incorporation with the secretary of state. The company is capitalized at \$100,000 in shares of \$1. Of this amount 10,000 shares of stock have been set aside for developing purposes. The company owns several claims in Davis county. The officers are: W. J. Hazelton, manager; L. P. Derby, president; O. C. Dixon, vice president; E. C. Lamb, secretary and treasurer.

The Nevada Hills ORE.

Shipment of High Grade Stuff Now

En Route to Smelter.

Black Diamonds Found Within Eight Miles of Nevada Camp.

A report comes from Fairview, Nev., to the effect that a discovery of coal has been made within eight miles of that camp, and that the property, which is owned by E. F. Williams, is likely to develop into a mine of considerable importance.

Nevada is noted for the wonderful richness of its diamond mines and unless the Williams ground turns out as its owners believe it will do, it has no coal deposits of any value commercial-
ly.

NEVADA HILLS ORE.

Shipment of High Grade Stuff Now

En Route to Smelter.

Fourty-eight thousand pounds of high grade ore was shipped out of Fairview last Tuesday from the Nevada Hills mine, says the Review of Fairview, Nev. This is the largest ore shipment the hills ever made from the camp in one day. The ore will probably average \$800 or \$1,000 per ton, and will be shipped to the smelter in Salt Lake City.

This is a small portion of the high grade ore which is now sacked and waiting shipment from the Nevada Hills property. Over 1,000 carloads of ore have been shipped to the smelter to date.

It is estimated that an average of five carloads of ore per week is being ex-
tracted from the different workings on the Nevada Hills. High grade has been struck in five different places on the property, and a large force of men is constantly employed. It has been learned on reliable authority that the company is about to declare another dividend.

ZENOLLI ASSURED.

Optimistic Statement Comes From

Supt. Delmas Who is in City.

P. L. Delmas, superintendent of the

property of the Zenolli Mining company

near Palsade, Nev., is in the city today to confer with Manager W. M. Wantland.

Mr. Delmas brings splendid reprints

and says he could ship anywhere from 7 to 10 tons of high grade ore if he could get a market. A general drawback is found in the fact that the Zenolli has no switch from the main line of the Southern Pacific where cars could be conveniently loaded. To remedy the latter difficulty an effort is being made to load on one of the trucks built over to the A. S. & R. iron mines.

Mr. Delmas says the future of the Zenolli is assured and every day's work improves conditions.

BLACKBIRD TROUBLES.