

MINING, BUSINESS AND STOCKS

FORENOON ON THE EXCHANGE.

Consolidated Mercur Stiffened and Looked Attractive to Some At Fifty-one Cents.

YANKEE CON. ALSO MOVES UP.

The Posting of a \$25,000 Dividend Having a Good Effect — Today's Closing Quotations and Sales.

After a vacation lasting from the close of Saturday's call, the members of the Salt Lake Stock and Mining Exchange congregated in the pit this forenoon for business. During the regular and open board calls a total of 5,500 shares were transferred, the selling value of which was \$2,883.62.

Ajax came forward in good order and recorded the sale of 100 shares at 145 cents. Star Consolidated dropped down to 63 cents, while New York Bonanza found some call around 60 and 61 cents. Consolidated Mercur, on the open board, stiffened considerably and looked attractive for some at 51 cents. Yankee Consolidated, came up in better form too, as a consequence of the recent dividend of \$25,000, which is payable on Aug. 1. Carissa and Silver Shield maintained last week's closing prices. The closing quotations and sales were as follows:

	Bid	Asked
Allis	135	145
Butler-Bell	115	125
Copper	30	35
Credit	35	35
Con. Mercur	45	55
Daly	140	225
Daly Judge	125	145
Daly	145	145
P. & B. Bell	65	75
Grand Central	225	235
Horn Silver	150	240
Lower Mammoth	20	215
Mammoth	65	75
May Day	65	67
Ontario	130	230
Silver King	65	90
Sacramento	65	65
Silver Shield	65	75
Star Con.	65	67
Swansea	20	35
U. S. Mining Co.	25	35
Utah Zinc Co.	185	32
Wheaton	20	25
Boston Cons.	55	80
Butler-Liberal	65	75
Century	65	75
Indus.	65	75
Joe Powers	65	75
Little Chief	65	65
Marta Washington	65	65
New York	65	65
Pratt	10	15
Victor Cons.	65	65
Wabash	140	200
Yankee	65	45
Richmond Anaconda	65	75
NEVADA STOCKS.		
Goldfield Bonanza	65	75
Jim Butler Tonopah	65	90
Monteith Tonopah	65	75
MacNamara	65	75
Tonopah Belmont	110	125
Tonopah Extension	45	55
Tonopah Midway	145	165
Monteith Homestake	65	75
Dalton	65	75
REGULAR CALL SALES.		
Ajax, 100 at 145.		
Star Con., 1,000 at 65.		
New York, 200 at 61. 500 at 65, seller 60 days.		
OPEN BOARD SALES.		
Butler-Liberal, 1,500 at 8; 500 at 8, seller 20.		
Con. Mercur, 500 at 51.		
Carissa, 1,000 at 20 1/2; 500 at 20%.		
Daly Judge, 100 at 65.		
May Day, 250 at 6 1/2; 1,500 at 65 1/2.		
New York, 100 at 61.		
Silver Shield, 500 at 26 1/2; 500 at 27.		
Uncle Sam, 500 at 50%.		
Yankee Con., 200 at 44; 500 at 42.		
RECAPITULATION.		
Shares, Amt.		
Regular call 1,800 \$ 504.00		
Open board 6,700 2,519.62		
Forenoon totals 8,500 \$ 2,883.62		

A. S. CAMPBELL.

Stock Broker, 210 D. E. Walker Block.

THE GROESUS CLAIM.

Title to Bingham Property is Being Straightened Out.

The Groesus claim in Bingham is likely to have some development work done on it in the near future. Richard S. Edmundson of Pittsburgh, is the present owner of the ground, it having been bequeathed to him in the last will and testament of his grandfather. After the latter's death, and while the estate was being settled through the slow process of probate, the property was sold for tax purposes and was held by the county. Mr. Edmundson is now here for the purpose of straightening out the title with a view of doing something with it. If a purchaser is not found, Mr. Edmundson expects to spend some money in development.

The location of the ground in the camp is good, being adjoining the Bingham Central and near the Last Chance and New England mines.

RIGHT FROM CRESCENT.

G. R. Cleveland says New Camp has Population of Over Six Hundred.

G. R. Cleveland of this city, who with Col. H. H. Myron of this city, is interested in the recent Spring and Nippino townships in the western Nevada, has returned to the city, but will leave again tomorrow night to the scene of Nevada's latest mining excitement.

M. Cleveland expressed considerable enthusiasm in speaking of the new mining region today, and believes, with all things considered, Crescent is going to make a good mining camp, one that will develop no one, but a good many probably.

Less than three weeks ago, Mr. Cleveland saw the camp of Crescent Springs contained about 100 inhabitants, about 40 persons, while today there are anywhere from 600 to 700 people there. Twelve saloons, he says, are doing business, and there are two general stores carrying well assorted stocks of goods.

The country is exceptionally well mineralized and the veins appear to be among the best in the West. The management of the San Pedro, Los Angeles & Salt Lake railroad has quoted a rate of \$5.55 on certain classes of ore sent to Nippino to the Salt Lake smelters and shipment from one of the late discoveries is expected to be forwarded soon.

Mr. Cleveland says there is plenty of

Today's Metal Quotations:

Local setting prices as reported by the American Smelting and Refining Company:

SILVER,	58%
COPPER, CASTING	14 1/2
" ELECTRO	14 1/2
LEAD,	\$3.50@\$4.50

New York Quotations:

LEAD, steady	4.50@\$4.60
COPPER, quiet	15

BUTLER-LIBERAL STATEMENT OUT.

Bingham Company Has Outstanding Obligations Aggregating Over \$17,000.

ASSESSMENT TO BRING \$10,000

Compressor and Hoisting Plant Cost More Than \$10,000—Mine Conditions Are Encouraging.

Soon after the late meeting of the board of directors, at which a 2-cent assessment was levied, General Manager A. L. Jacobs of the Butler-Liberal Mining company, promised to inform the stockholders through a circular letter of the physical condition of the company's mine and also present to them at the same time a financial statement.

This letter has been issued and reached the hands of some stockholders today, as follows:

MILL FOR GOLDFIELD.
H. L. Frank Company Will Erect One at a Cost of \$100,000.

Before snow flies Goldfield will have a modern, complete 40-stamp mill, capable of handling 200 tons of ore every day, says the Sun of that place. The plant is to be installed by the H. L. Frank company, which has a plant of similar capacity in the Goldfield area, and specifications for the plant are now under way. The mill will replace the two stamp testing plant now in operation and owned by the Frank company.

H. L. Frank, president and managing operator of Montana and Frank, Alberta, Canada, has been here for the past week, and is authority for the statement that the big mill will soon be in operation.

Frank, who is one of the foremost millionaires and politicians of Montana, left for Butte last evening, after giving additional orders respecting the project in which he is interested.

UTAH CONDITIONS.

Fish Springs Mine Reported to be in Good Order.

Freeman B. S. Sutton of the Utah mine of Fish Springs in submitting his report for the month of June appended the statement that the condition of the mine has not been quite as satisfactory in a long time as it is at the present. He also reported the shipment of another car of high grade ore, which should reach Oahe during the day. The mine assays show this lot to run 48 per cent lead and 186 ounces of silver to the ton.

BINGHAM'S NEW TRAMWAY.

Material Purchased for the Bingham New Haven Line.

Joseph Federich, the contractor, has purchased the lumber for the trestles as well as other equipment for the New Haven mine of Bingham and will leave for camp tomorrow morning with one of his engineers to look over the ground preparatory to commencing the construction of the new line.

CONCENTRATES.

S. M. Warmath departed for California today.

John T. Hudson has returned from the Goldfield, Nev., district, where he is engaged in mining.

Capt. A. O. Tibbets has arrived from the Nevada gold camps after an absence of several months.

N. J. Catrow and Henry Catrow of the Ohio Copper are inspecting the properties of that company in Bingham today.

President E. L. White and Assistant Manager H. H. Green of the Bingham Consolidated are making an inspection of the Dalton & Lark mine today.

J. W. Langley, a former broker of this city, but who has cast his lot in Tonopah, has gone to California for a few weeks' vacation.

Nicholas Treloar, of the Yampa and J. A. Jacobson of the Butler-Liberal were Bingham mine superintendents who spent the Fourth in the city.

D. A. SWAN, JR.

MAMMOTH'S PUMP PLANT.

Danger of Water Famine Will Be Over In a Few Days.

The receipts and disbursements of the company since Jan. 1, 1904, are given in detail, as follows:

Receipts—Cash on hand on Jan. 1, 1904, \$16,941.45; net ore receipts \$28,565.19; transfer fees, \$3.75; overdraft in bank, \$1,578.29; Total, \$57,086.68.

Disbursements—Wages—Employees computed: Lease, \$10,000; labor, \$5,000; office, \$1,500; mining, \$1,500; office building, \$1,000; office furniture and fixtures, \$10.50; fuel, \$6.50; water right, \$3.00; ore bin, \$20.00; locating January claim, \$15.00; Locating A. L. J. claim, \$1.75; road, \$363.00; Total, \$10,000.

Mine and General Expenses: Office expenses, \$144.85; supplies, \$1,391.97; labor, \$15,724.68; Lower Tunnel—drain tunnel, \$16,440.35; raise from Lower Tunnel, \$3,500.00; drifts, \$1,100.00; \$1,185.17; \$1,000.00; incidental mine expenses, \$115.30; fuel, \$25.32; assay fees, \$115.75; surveying, \$263.50; insurance, \$124.00; interest, \$123.76; wages for 1904, \$512.76. Total, \$57,086.68.

The receipts on account of the mine were so far off that the company has not yet been able to pay its bills.

The company's machinists report that considerable of the machinery can be saved and President McIntyre says he does not believe it will be necessary to send out of the city any equipment to meet the cost of the rebuilding of the plant.

The mines of Mammoth will not suffer seriously on account of the fire, as the present situation will be relieved by the end of the week.

The Carissa company will start up again, after the Fourth of July rest, tomorrow morning. Manager Joseph Joseph said during the day that sufficient water can be obtained from the shaft to supply the boiler temporarily.

COL. DOOLITTLE DEAD.

San Francisco, July 5.—Col. Jefferson E. Doolittle, a prominent mining and capitalist of California, has died suddenly here. He was a partner in many ventures with John Hayes Hammond and is well known in New York financial circles. He was 65 years of age.

Mining Claims Deeded.

Special Correspondence.

Provo, July 5.—Rudolph Alf and Mary J. Alf have conveyed to Boyd Park by quit claim deed their interest in the following mining claims in the Triangular Mountain, San Juan, Colorado.

Grand Encampment, Wyo., July 5.—Five cartloads of blister copper have been shipped east as the result of the profit-sharing plan this year's bonus amounts to 15% per cent of the surplus, indicating a loss for the year.

ENCAMPMENT COPPER.

Again the managers of the American Smelting and Refining company have received a cash bonus of \$25,000, which adds to the \$91,154 paid in 1904, makes \$301,254. According to the profit-sharing plan this year's bonus amounts to 15% per cent of the surplus, indicating a loss for the year.

Five thousand dollars of the \$301,254 will be paid to the American Smelting and Refining company, and the remaining amount will be paid to the miners.

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