

MINING, BUSINESS AND STOCKS

LIGHT DEMAND FOR MINING STOCKS

Business of This Forenoon's Session Aggregated a Little More Than Two Thousand Dollars.

DAILY-WEST ON THE OPEN BOARD

Park City Stock Bought at \$15—May Day Goes Up Slightly—Columbus Consolidated at \$2.

The business of the mining exchange today was not as brisk as it was on yesterday. There was more done on the regular call, but not so much on the open board. May Day appeared some stronger and round a take of 9½ cents. New York Bonanza came out and several blocks were sold around 45 cents. Yankees Consolidated came down to 33 cents.

On the open board Daily-West participated for the first time in several weeks, a small lot being bought at \$16. There was considerable bidding indulged in for Columbus Consolidated, but only a small number of shares were taken at \$16. The stock closed strong around 22½ share. Some Thompson of Park City was bought at 13 cents. There has been considerable inquiry for this stock for several days and there is an unconfirmed rumor about that there have been some interesting developments with Utah Copper affairs.

Today's Metal Quotations

Local refining prices as reported by the American Smelting and Refining Company:

SILVER	• • 61
COPPER, CASTING	15
" ELECTRO	15½
LEAD	• \$3.50 @ \$4.60

New York Quotations

LEAD, steady, 4.60 @ \$4.70

COPPER, quiet, 15½ @ 15½

hundreds of miners and prospectors in the north by his many acts of generosity, and it is said that no man in the territory ever appealed to him in vain for aid to either get out of the country or for assistance in eking out an existence inside.

MR. COHEN IN TOWN.

Former Manager for Captain Delamar at Utah Copper Office.

Hartwig A. Cohen, who for a number of years managed the affairs of Captain Delamar in the state, arrived in the city during the day and was in conference with Manager D. C. Jackling of the Utah Copper company for several hours.

Mr. Cohen is an extensive shareholder in the Utah Copper and, it is said, has joined with the McNeil-Penrose-Jackling syndicate in the option given to the American Smelters Securities Company which will give the latter control of the stock.

Mr. Cohen is here on business connected with Utah Copper affairs.

SALE OF THE ROCCO.

Control of Nevada Mine Said to be Under Option to U. S. Mining Company.

The official announcement has been made that the directors of the Rocco-Reno-Mine company, operating in Nevada, Nev., have agreed a deal for the sale of a control of the stock.

It is said that the United States Mining company figures in the deal as the purchaser.

The Rocco is one of the best lead-mining properties in the state of Nevada. The ore is high grade and is just what the local smelters want.

Utah Stocks Rich Ore.

The Utah mine of Fish Springs is in the market today with another lot of high grade ore. The lot consists of about 60,000 pounds and was sold on contract showing values of 178 ounces in silver and 49 per cent lead.

The market is in a general depression and the mining officials feel that conditions at the mine were never better before than they are at the present time.

Silver Moves Up.

Silver moved up a few more notches today and settlements are being made today on the basis of 61 cents per ounce.

Ore From Lion Hill.

A carload of ore from Mercur, the producer of the Chlorite Point mine on Lion Hill, was sold in today's market. The lot was low grade, carrying between 60 and 70 ounces silver.

Triangle Strike.

The strike reported in the Triangle at Diamondfield, Nev., one of Jack Davis' properties, a few days ago was confirmed yesterday by a telegram from private sources saying that a fine body of ore had been encountered in the crosscut on the foot-level foot. Diamondfield Jack surely must have been born under a lucky star.

Lower Mammoth 50% at 29%.

May Day, 5.00 at 9½.

Silver Shield, 20 at 18.

Lakeview, 1,000 at 1¾.

New York, too, at 43, seller 30, 550 at 41, 300 at 43½.

Yankee Con., 500 at 32.

OPEN BOARD SALES.

Columbia Con., 42 at 11.80.

Daily-West, 15 at 18.00.

May Day, 1,000 at 1¾, 250 at 2.

New York, too, at 43, seller 30, 550 at 41, 300 at 43½.

Yankee Con., 500 at 32.

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

J. G. OBERNDORFER.

Stock Broker.

Tel. Bell 192. 181 S. Main St.

THE COLUMBUS CON.

Company Draw Down \$20,000 From the Sale of Ore Yesterday.

Yesterday afternoon the management of the Columbus Consolidated Mining company drew \$20,000 from the sale of 21 tons of coke ore and 420 tons of concentrate, the same amounting to a little over \$20,000. Notwithstanding the criticism offered by a few eastern shareholders, the management seems to be going along about its business in a very satisfactory manner for those who have displayed so much impatience. It is a sure thing that the Columbus will be on a dividend basis before the present year closes.

LANE HAS BAD LUCK.

California Mining News Losses Hit Eye-sight in Alaska.

Seattle, Wash., Aug. 18.—In a letter to a friend in this city, recently received by the paper, Mrs. James Lane, a prominent member of the Wild Goose Mining company, has done more than any one man towards the development of the Nome region, it is believed. Mrs. Lane, who left her husband out on the next trip of the Oregon trail,

Mr. Lane last spring disposed of his interests in the Wild Goose company to San Francisco, parties and returned to Nome for the purpose of developing some of his individual properties, having been in mining health for more than a year, and complained greatly of his eyes when in this city in June en route north. Mr. Lane is best known on the Pacific coast through his development of the famous Utica mine, which for years was one of the largest silver producers on the coast. His taking in Nome were of a colossal nature and almost always uniformly successful. He had endeared himself to

SECOND DAY OF THE BIG LAND DRAWING

(Continued from page 1.)

is expected to arrive from the east next week.

The contract for the work at the new American copper smelter out at Garfield has been awarded to a local contractor, P. J. Moran.

The Federal Mining & Smelting company has decided to pay quarterly dividends of 1½ per cent on the preferred, and 1½ per cent on the common stock.

The one and billion statements reported late yesterday by M. Cornick & Co., were as follows: Crude ore and concentrates, \$29,700; base bullion, \$29,300.

Col. A. E. Wall, who returned from Colorado Springs on Thursday evening, spent yesterday at Bingham. He says the Kompton mill, which is making a run on Phoenix ore, is doing splendid work. He is very well satisfied with the performance.

A concern known as the Argo Gold Mining & Milling company is buying gold in various parts of the country, to a circular seal appears the name of Simon J. Banberger of Salt Lake as its director. There is no one in this city by that name at least the City Directory does not show it.

The LeLoi mine at Rossland, B. C., makes the following report for July: Shipped from the mine to the port during the past month, 5,788 tons of ore containing 343 ounces of gold, 3,200 ounces of silver, 163,000 pounds of copper. Estimated profit on this ore, after deducting cost of mining, smelting and refining, depreciation, \$1,000, plus two stocks of 100, Northern smelter estimated to be operated on ore sent from the LeLoi, reinforced by some small batches of ore from other mines in Washington.

Arthur Ballard, Salt Lake, William E. Fowler, Mt. Pleasant, Utah.

John Markley, Vernal, Utah.

John P. Peterson, Provo, Utah.

William W. Smallwood, Salt Lake.

John C. Cheery, Sunnyside, Utah.

Orris Caraman, Eureka, Utah.

Sam C. Anderson, Vernal, Utah.

James H. Swanson, Spanish Fork, Utah.

John Jenkins, Fruta, Colo.

Joseph C. Morgan, Eureka, Utah.

Ira M. Nolan, Grand Junction, Colo.

John Parson, Provo, Utah.

Harlan T. Shirley, Salt Lake.

Frank D. Price, Provo, Utah.

Thomas R. Ray, Salt Lake.

Thomas Gardner, Archdale, Utah.

Frankard J. Neff, Des Moines, Iowa.

William D. Fransch, Grand Junction, Colo.

Joseph Hulberg, Lehi, Utah.

John Silvertown, Spanish Fork, Utah.

Margaret Keller, Lancaster, O.

Eustis Giddens, Palisade, Colo.

Addison D. Shipman, Dekab, Ill.

Harry G. Gastberg, Los Angeles, Calif.

Jacob Johnson, Salt Lake.

Fred W. Davis, Salt Lake.

Peter A. Burke, Salt Lake.

Alvin A. Weeks, Vernal, Utah.

William Wilson, Salt Lake.

George Eldredge, Independence, Kan.

Eugene Giles, Nephi, Utah.

Robert Baker, Midway, Utah.

Henry A. Hughes, Richmond, Mo.

Samuel J. McNamara, Cleveland, Ohio.

Frank P. Warren, Price, Utah.

William K. Thapton, Salt Lake.

William L. Knapp, Salt Lake.

John W. Kamm, Salt Lake.