

MINING, BUSINESSES AND STOCKS

Good To Hold.

Is a stock that every quarter (three months) pays a dividend at the rate of seven (7) per cent per annum free from all taxes, insurance, etc. Such a dividend payer is the PRIFERRED STOCK in the UTAH-IDAHO SUGAR COMPANY. We can buy for you this or any other commercial stock that is on the market. Those who have bought stocks through us can sell today for a good advance over the price paid and have had a good rate on their investment in the meantime. Orders to either buy or sell promptly and carefully executed.

GEO. M. CANNON CO.

Real Estate and Commercial Stocks and Bonds. We desire your orders for anything in our line. Rooms 512-513 Templeton Building. Phone Bell 57.

WALKER SEES COPPER MINES

Boston Editor and Copper Authority Visits Principal Mines of the Camp of Yerington.

VISITED NEVADA DOUGLAS.

Manager Walter C. Orem in Camp at the Time—Electric Power On 15th Inst.

Walter C. Orem, general manager of the Nevada Douglas Copper company, has returned from a trip to the property of that corporation at Yerington, Nevada. While in camp he has run across George L. Walker, editor of the Boston Copper Authority, who is making a round-up of the principal copper camps of the west. This was Mr. Walker's first trip to Yerington, and he expressed himself to Mr. Orem as being quite agreeably surprised with the showing of copper that the camp presents. He visited the property of the Nevada Douglas company as the guest of Mr. Orem, and had an opportunity to see how things looked there on the eve of putting power equipment into commission.

To a "News" representative today, Mr. Orem stated that he had been assured by the Nevada Douglas company that electric power would be delivered to the Nevada Douglas mine not later than the 15th inst. This is about the best news that has come from Yerington in many weeks, for it means that employment will be given to a great many more men at that development will progress much more rapidly than has been possible in the past. In fact, Mr. Orem says, as far as the Nevada Douglas is concerned, he expects to accomplish more in the next six months in the way of showing up ore, than has been done in the entire history of the property.

While Manager Orem was in camp, it was decided to center work in the immediate future at three different points, viz., towards the opening of the Casting Copper ore body, the opening of the deep tunnel and further development of the Ludwig mine, recently acquired by the Nevada Douglas company.

The outside shaft on the Casting Copper claim is now down 130 feet. At 45 feet depth, the ore body has been cross-cut for a width of 44 feet. A drift has been started on the 200 foot level, and it is expected that by running a cross-cut 80 feet or more the vein will be cut which is expected to open up bigger than the one already in sight and which has been followed to the depth of 300 feet. J. R. Van-Every, the Michigan capitalist who recently took over the control of the Little Chief at this place, was in Yerington, after looking over his holdings here and made a trip to the Erickson district for the purpose of making an examination of the New Utah, and also the claims of N. N. Brown, who is near the Old Scotch mine. The gentleman was quite favorably impressed with that section and should he invest money there it would not be at all surprising.

The Addie Mining company intends to start work upon its property at once. A carload of timber, pipe and machinery is expected to arrive within a day or so. Then immediately the work of retimbering the shaft will start under the supervision of John Foley of Eureka. A galvanized frame and some machinery has been purchased from an old company that used to operate near Mammoth years ago and has been transferred to the Addie in East Tintic. George W. St. John, who will be the manager of the affairs of the Addie company.

Articles of incorporation of the Great Easter Mining and Milling company were filed with the secretary of state Tuesday. The capital stock of the new company is 60,000 shares of the par value of 10 cents per share. The officers are: President, John O'Neil; vice president, H. F. Gear; secretary and treasurer, Charles Kryger. These gentlemen together with William D. Gear and E. W. Gear constitute the board of directors.

M. F. Sammon has commenced the assessment work on his mining property in North Tintic.

The \$30,000 dividend just posted by the Gemini Mining company amounts to \$10 per share. It is the second distribution this year, and goes to show that the Gemini is doing well. The time being earned in the neighborhood of \$200,000 per year. The Gemini company is a close corporation and the officers very seldom give out much of a public nature, but those in a position to make a pretty close guess say that the above figures are to be relied upon.

Today's Metal Quotations

Local selling prices as reported by the American Smelting and Refining Company:

SILVER, 69
COPPER, casting, 19 1/2
COPPER, cathodes, 20 1/4
LEAD, 5.25

NEW YORK QUOTATIONS

LEAD, dull, 5.15@5.25
COPPER, 19.00@20.00

OPEN BOARD SALES.

Ajax, 500 at 30.
Beck Tunnel, 800 at 2.17 1/2; 2,500 at 2.20; 700 at 2.23 1/2; 300 at 2.25; seller 30; 200 at 2.25; seller 60; 1,100 at 2.27 1/2.
Crown Point, 1,450 at 1.15; 100 at 1.12 1/2.
Lead King, 500 at 18.
Mountain Lake, 500 at 73.
Iron Blossom, 500 at 127 1/2.
Nevada Hills, 200 at 6.00.
Uncle Sam, 1,000 at 1.02 1/2.
Sioux Con, 500 at 45.

RECAPITULATION.

Shares, Value.
Regular call, \$4,105 \$52,072.00
Open board, 16,250 19,799.00
Forenoon totals, 50,855 \$71,871.00

NEW UTAH MINE IN ERICKSON

Development Work Progressing Favorably at This Juab County Property.

ADDIE MINE TO BE WORKED.

Great Easter Company Formed—Gemini Earning About \$200,000 Per Annum.

Special Correspondence.

Eureka, Aug. 10.—At the New York property in the Erickson district, a drift has been started on the 200 foot level, and it is expected that by running a cross-cut 80 feet or more the vein will be cut which is expected to open up bigger than the one already in sight and which has been followed to the depth of 300 feet. J. R. Van-Every, the Michigan capitalist who recently took over the control of the Little Chief at this place, was in Yerington, after looking over his holdings here and made a trip to the Erickson district for the purpose of making an examination of the New Utah, and also the claims of N. N. Brown, who is near the Old Scotch mine. The gentleman was quite favorably impressed with that section and should he invest money there it would not be at all surprising.

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ALTA DEAL CLOSED.

Michigan Syndicate Buys the Wedge Property from Jacobsons.

Michigan people have a liking for Alta. Soon after Tony Jacobson and associates organized the Columbus Consolidated Mining company, mining men from the upper country became interested in the mines of that camp. Columbus Consolidated looked particularly attractive to them, and the success of that enterprise, with developments elsewhere in the camp, caused other Michigan capital to come to Utah for investment. Although Bingham, Park City and other camps of the state had their inducements, none appeared to them as strongly as those held out by Alta. The result of this was that the City Rocks company was organized, Michigan people became identified with the Consolidated Flagstaff, Emma, South Columbus and other mines of more or less consequence.

Yesterday afternoon, another deal was closed, whereby the Jacobson brothers disposed of the Wedge property, situated between the domains of the Columbus Consolidated and South Columbus Consolidated mines. The consideration is said to have been \$25,000, and the purchasers are none other than Charles Cheyneweth, Michael Foley and W. F. James of Calumet.

ALTA DRAINAGE.

Work On New Tunnel from Superior Gulch in Progress.

The new drainage tunnel just started South Columbus Consolidated Mining by the Columbus Consolidated and companies, will be a big thing for Alta and will be particularly beneficial to the properties of the above named corporations.

There is an abundance of water at Alta and the Columbus companies find it difficult to make headway with development below the present tunnels, without the aid of maintaining expensive pumping equipment. The new tunnel will cut under the lower tunnel of the Columbus Consolidated something like 650 feet. The entrance to the new tunnel will be in Superior gulch.

TINTIC DIVIDENDS DECLARED TODAY.

Colorado, \$140,000
Beck Tunnel Consolidated, 40,000
Grand Central, 12,500
Lower Mammoth, 9,500
May Day, 8,000

Total, \$230,500

At Provo today, dividends were posted by three Tintic mining companies, the Colorado, Beck Tunnel and Grand Central. It will be seen from the foregoing table that the apprehension lest the Beck Tunnel Consolidated would not make the usual distribution was needless and that as was the case during the early part of July, brokers took good advantage of the rumors to bear the stock and frighten holders into selling. Some rather anticipated that the Colorado company would increase its dividend this month. There is no doubt but that the directors could have done so if they had desired; but they have acted conservatively by repeating what was done last month, which gives the mine a dividend basis of \$140,000 per annum. The Grand Central paid \$10,000 last month. The Colorado will pass on the 20th inst to shareholders of record on the 15th; The Beck Tunnel on the 25th to shareholders of record on the 20th, and the Grand Central on the 15th to shareholders of record on the 12th. The directors of the May Day and Lower Mammoth companies met in this city and announced dividends of \$5,000 and \$3,000 respectively this afternoon.

TINTIC ORE SHIPMENTS.

Car Shortage Caused a Falling Off in Tonnage This Week.

Tintic mine operators are again complaining of a shortage of cars and that is given as a reason for the light shipments from the Juab county camp during the present week. The Centennial Eureka, a consequence of this condition, have laid off some of the working force. Some of the smaller companies have not been able to get cars at all. The following are the week's shipments: Centennial Eureka, 29 cars; Beck Tunnel, 2 cars; Colorado, 7 cars; Yankee, 4 cars; Uncle Sam, 3 cars; May Day, 4 cars; Gemini, 5 cars; Bullion Beck, 9 cars; Ajax, 2 cars; Carissa, 5 cars; Sunbeam, 1 car; Lucile, 1 car; Godiva, 1 car; total, 112 cars. Concentrate—Godiva mill, 1 car; May Day, 2 cars. Total 115 carloads.

MAKING FINE RECORD.

Lower Mammoth Made Over \$30,000 During July.

The record of Tintic ore shipments during the past month shows that notwithstanding the fact that the Lower Mammoth company was in operation only about two-thirds of the time, 31 carloads of ore were shipped to the local smelters. This ore nets about \$1,000 a

BOSTON COPPER MARKET.

James A. Pollock & Company, bankers and brokers, furnish the following, received over their private wire, this afternoon.

Bing, 13; 13; 13; 13; sales 60.
B. C., 23; 23; 23; sales 60.
B. C., 20; 20; 20; 20; sales 10; sales 4,730.
B. L., 14; 14; 14; 14; sales 50.
C. M., 40; 40; 40; 40; sales 500.
C. P., Range, 7 1/2; 7 1/2; 70; 70; sales 1,600.
Cum. Elv., 7 1/2; 7 1/2; 7 1/2; 7 1/2; sales 765.
Daily West, 14; 14; 14; 14; sales 20.
E. B., 7 1/2; 7 1/2; 7 1/2; 7 1/2; sales 165.
Bulakia, 7 1/2; 7 1/2; 7 1/2; 7 1/2; sales 1,242.
Greene-Cannan, 14 1/2; 14 1/2; 14; 14; sales 1,918.
Nevada Con., closed 12 1/2.
Nevada Utah, 4 1/2; 4 1/2; 3 1/2; 3 1/2; sales 1,070.
Nipissing, 7; 7; 6 1/2; 6 1/2; sales 4,465.
Davis Daly, 10 1/2; 10 1/2; 10 1/2; 10 1/2; sales 494.
N. B., 71; 71; 69 1/2; 69 1/2; sales 1,595.
Trinity, 17 1/2; 17 1/2; 17; 17; sales 428.
U. S. S. com., 41; 41; 41; 41; sales 565.
U. S. S. prd., 41; 41; 41; 41; sales 565.
U. S. S. 40; 40; 42; 42; 41 1/2; 41 1/2; sales 495.
C. A., 155; 155; 152; 152; sales 310.

NEW YORK CURE RANGE.

Cum Elv., 8; 8; 7 1/2; 7 1/2; sales 250.
Ely Com., 1; 1; 1; 1; sales 100.
Dom. Cop., 5 1/2; 5 1/2; 5 1/2; 5 1/2; sales 500.
G. G. & S., 1 1/2; 1 1/2; 1 1/2; 1 1/2; sales 2,000.
Nev. Utah, 4 1/2; 4 1/2; 4; 4; sales 310.
New Smelters, 2; 2; 2; 2; sales 100.
Mitchell, 2 1/2; 2 1/2; 2 1/2; 2 1/2; sales 7,600.
King Edward, 1; 1; 1; 1; sales 260.

NEW YORK STOCK EXCHANGE.

Newhouse, 11 1/2; 11 1/2; 11; 11; sales.
Tenn. Copper, 34 1/2; 34 1/2; 33; 33; sales.

CONCENTRATES.

The City Rocks Mining company has 130 tons of ore at the samplers today.

Sam T. Godbe, the Los Angeles mining engineer, will return home this evening.

CONCENTRATES.

D. C. Jackling departed last evening for a brief outing along the trout streams of Idaho.

Owing to the telegrapher's strike, the A. S. & R. reported no quotations on silver up to press time today.

J. E. DARMER AND H. M. EAKIN HAVE SECURED A PROMISING MINING PROPERTY IN THE BELLEHILL DISTRICT IN NEVADA.

James A. Pollock, president of the Salt Lake Stock & Mining exchange, has secured Idaho for an outing. He will be gone a week or two.

C. S. WILKES, A FORMER WELL KNOWN SALT LAKE WHO NOW CLAIMS GOLDFIELD AS HIS HOME, IS IN THE CITY FOR A FEW DAYS ON A BUSINESS ERRAND.

Considerable mining activity is reported from the Blue Mountain region in southeastern Utah. A great deal of placer gold is being found.

THE CANNON ASSOCIATION HAS PURCHASED THE SEAT OF D. H. PEERY ON THE SALT LAKE STOCK & MINING EXCHANGE, PAYING THEREFOR THE SUM OF \$1,950.

The ore and bullion settlements reported last yesterday by McCormick & Company were: Crude ore and concentrates, \$18,000; base bullion, \$57,000.

C. L. DIGNOWITZ IS IN THE CITY ON HIS WAY BACK TO RENO, NEVADA, FROM THE EAST, WHERE HE HAS BEEN ON BUSINESS. HE STOPPED OFF IN COLORADO TO LOOK AFTER SOME MINING INTERESTS.

The stock of the Newhouse Mines & Smelters corporation has been hit by a slump in the price of copper stocks during the slump of the past week. Sales were reported today as low as \$11.

THE NABOB CONSOLIDATED MINING COMPANY OF SALT LAKE, WHICH OWNS CLAIMS IN BEAVER COUNTY, FILED ITS ARTICLES OF INCORPORATION WITH THE COUNTY CLERK.

The capitalization is \$350,000 in shares of 50 cents each. The officers are: President, Joseph George; vice president, E. F. Benton; secretary and treasurer, H. B. Barter. The other directors are W. H. Jones and M. N. Rathbone.

E. G. WOOLLEY, ED SHEETS, AND ERNEST R. WOOLLEY, DEPARTED THIS AFTERNOON FOR THE FORMER'S AUTOMOBILE ON A TRIP TO THE DEEP SOUTH, WHERE THE CAPITAL STOCK OF THAT CORPORATION HAS BEEN INCREASED FROM 500,000 SHARES OF THE PAR VALUE OF 10 CENTS EACH, TO 600,000 SHARES OF THE PAR VALUE OF \$1 AS FOLLOWS: THE COMPANY HAS IN CONTEMPLATION A NUMBER OF IMPROVEMENTS, AMONG WHICH IS THE INSTALLATION OF A CYANIDE DEPARTMENT AS WELL AS THE ENLARGEMENT OF ITS MILL. THE INCREASED STOCK WILL BE DISPOSED OF AT LEAST A PORTION OF IT TO PROVIDE MEANS TO CARRY OUT THESE PROPOSED IMPROVEMENTS.

OTHER DISTRICTS.

Fairview Eagle, 1.60 asked; Nevada Hill, 2.65@5.75; Pittsburg Hill, Peak, 1.45@1.59; North Star Wonder, 1.45 asked; Eagles Nest, 21 bid; Ruby Wonder, 25 asked; Alice of Wonder, 5 asked.

NEW STRIKE AT MENDAH.

Manager John R. Cook of the Mendah-Nevada Mining Co., was in from that property Wednesday, says the Pledge Record. On his return he took with him a number of men, who will be added to the force already on the ground, also, supplies. Mr. Cook was very jubilant over a new strike made in the mine. This strike was made at the lowest workings of the shaft; being encountered at the 700 foot level. A body of ore has been opened up, averaging five to six feet in width. It is composed of galena and lead carbonate, and giving a good substantial assay value. The engine recently installed, is being kept steadily employed, hoisting the immense tonnage being broken, to the surface and is giving excellent results.

Mr. Cook, while he does not wish to be understood as boasting, is conspicuous in his statements, that his mine

SALT LAKE BANK CLEARINGS

For the week ending Aug. 10, 1907.

1907.	1906.
Aug. 5, \$1,211,582.88	\$ 631,108.45
Aug. 6, 1,101,128.77	625,238.49
Aug. 7, 904,586.14	1,010,885.73
Aug. 8, 944,557.25	1,034,241.39
Aug. 9, 1,093,484.68	1,041,640.76
Aug. 10, 872,231.24	1,032,826.68
Totals, \$6,129,640.97	\$5,436,940.14
Increase, \$702,700.83.	

WEATHER REPORT

Record at the local office of the United States weather bureau for the 24 hours ending at 6 a. m. today.

Temperature at 8 a. m. 63; maximum, 81; minimum, 58; mean, 74, which is 3 degrees below normal.

Precipitation since the first of the month, 19 inch, which is .01 inch above the normal.

Accumulated excess in precipitation since Jan. 1, 2.14 inches.

Relative humidity, 66 per cent.

FORECAST TILL 6 P. M. SUNDAY.

Forecast for Salt Lake City and vicinity: Fair tonight and Sunday.

R. J. HYATT, Section Director.

TODAY'S TEMPERATURE.

8 a. m. 63
9 a. m. 64
10 a. m. 65
11 a. m. 66
12 m. 67
1 p. m. 68
2 p. m. 69
3 p. m. 70
4 p. m. 71
5 p. m. 72
6 p. m. 73

YESTERDAY'S RECORD.

Highest 73
Lowest 58

CANNON & CANNON, Mining Stock Brokers, 18 E. S. Tem. Both Phones

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UNION ASSAY OFFICE.

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LIVESTOCK.

Chicago, Aug. 10.—Cattle—Receipts, 500; market steady. Beef, 4.00@7.40; cows and heifers, 1.50@5.00; stockers and feeders, 2.00@5.00; Texas, 3.50@6.00; western, 4.00@4.50.

Hogs—Receipts, 5,000; market strong to 4 cents higher. Light, 6.00@6.45; mixed and butchers, 5.00@5.55; heavy, 4.50@5.15; rough, 4.50@4.75.

Sheep—Receipts, 2,500; market steady. Sheep, 3.00@7.75; lambs, 5.50@7.75.

OMAHA.

Omaha, Aug. 10.—Cattle—Receipts, 200; market unchanged. Native steers, 4.75@7.50; cows and heifers, 3.00@6.00; western steers, 3.50@5.50; Texas steers, 4.00@4.50; canners, 2.50@3.00; stockers and feeders, 3.00@5.00; bulls and steers, 2.50@3.50.

Hogs—Receipts, 6,000; market strong to 5 cents higher. Heavy, 6.00@6.50; mixed, 5.50@6.00; light, 5.00@5.50; bulk, 5.50@6.00.

Sheep—Receipts, 2,000; market steady. Yearlings, 5.00@5.50; wethers, 5.00@6.50; ewes, 4.50@5.50.

KANSAS CITY.

Kansas City, Aug. 10.—Cattle—Receipts, 2,000; market steady. Native steers, 5.00@7.50; cows and heifers, 3.50@6.00; stockers and feeders, 3.00@5.00; western steers, 3.50@5.50; Texas steers, 4.00@4.50; canners, 2.50@3.00; stockers and feeders, 3.00@5.00; bulls and steers, 2.50@3.50.

Hogs—Receipts, 5,000; market strong to 5 cents higher. Heavy, 6.00@6.50; mixed, 5.50@6.00; light, 5.00@5.50; bulk, 5.50@6.00.

Sheep—Receipts, none; market steady. Muttons, 5.50@6.00; lambs, 7.00@7.75; range wethers, 5.50@6.50.

WOOL.

St. Louis, Aug. 10.—Wool, steady. Territory and western medium, 30@35; fine medium, 19@24; fine, 18@20.

PRODUCE.

SUGAR AND COFFEES.

New York, Aug. 10.—Sugar, quiet. Fair refining, 5.45; centrifugal, 56 test, 3.85; molasses sugar, 3.12 1/2.

Peaches are unchanged. Apples, 5.70; powdered, 5.10; granulated, 5.00.

Coffee—Steady. No. 7 Rio, 6 1/2; No. 4 Santos, 7 1/2.

NEW YORK FRUIT MARKET.

New York, Aug. 10.—The market for evaporated apples is unchanged. Fancy, 8 1/2; choice, 8 1/4; prime, 7 1/2; poor to 7 1/4.

Prunes are in moderate demand on spot and ruled firm and quotations ranging from 4 1/2 to 10 for California fruit and from 5 to 10 for Oregon.

Apples are unchanged. Choice, 2 1/2; extra choice, 2 1/4; No. 1, 2 1/4; No. 2, 2 1/4; No. 3, 2 1/4; No. 4, 2 1/4; No. 5, 2 1/4; No. 6, 2 1/4; No. 7, 2 1/4; No. 8, 2 1/4; No. 9, 2 1/4; No. 10, 2 1/4.

BUTTER AND EGGS.

Chicago, Aug. 10.—Butter, easy; creamery, 20@22; dairy, 21@22.

Eggs—Easy, at mark, cases included, 19@19 1/2.

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

BIRD-COWAN CO.

Custom Analyzers and Chemists, 160 South West Temple St.

GEO. C. CANNON ASSOCIATION.

BROKER, 216 E. So. Temple. Both phones 910.

THE GILBERT TRANSPORTATION COMPANY.

Offers for sale \$1,000,000 worth of 6 per cent, twenty year gold bonds, and \$1,000,000 worth of 7 per cent, preferred stock, bonus 50 per cent common stock. Common earning 8 per cent. Stock sales at \$5 per share, bonds par. Brokers and bankers wanted to handle this stock. Full particulars and references.

THE GILBERT TRANSPORTATION CO. MYSTIC, CONN.

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