SACRAMENTO DIVIDEND.

In Ten Days the Company Will Distribute Another $5,000.

WILL TUNNEL PENETRATING THE HILL.

Ten Thousand Shares Sold on the Exchange—To Suspend Assessments—Miscellaneous Mining Items.

As predicted in the "News" several days ago, the directors of the Sacramento Mining and Milling company met together this morning at the company's office in this city, and then and there passed a dividend of $5,000, this equalling half a cent a share on the company's capital stock. The transfer books close on the 20th, and the dividend will be paid on the 25th, the distribution giving the company a total in dividends to date of $40,000.

That the property is in splendid shape is the report given out by Secretary H. B. McCornacky who returned from Mercur late evening. The system states that the mine is showing numerous ore bodies, and the mill, which has been running for twelve days now, has run 40 tons daily, is doing good work and handling the new capacity to an extreme nicety. The values are very good, and the company is thus enabled to continue its dividends and expansion and extension work, the latter carried at intervals close enough to pay for all necessary repairs and improvements.

At present the miners are running entirely on drifts in the mine's development and such stoping as is possible in already opened conditions of the property. To Superintendent Flynn much of the success in the development of the mine is due, and the latest word concerning it is to the effect that the drift tunnel is penetrating the hill and that it shows additional ore chutes the product of which yields good golden returns. As the company is also pushing work towards the Mayo workings in the Mercur, new and more interesting developments can be confidently looked for as work in this direction progresses.

TEN THOUSAND SHARES.

Amount of Business Transacted in the Pit Today—The Market Firm.

Sales of over ten thousand shares was made in the Exchange today, due to the fact the brokers being assigned for action and nonforfeiting an equity to do business whenever the board independent call officers. Figures showing the company during the call, although there were weak places here and there, with a corresponding strength in other accounts.

The first ten stocks were practically throughout and it remained for Four Aces to open the ball, a figure which it attended to with graceful ability by heading out a brokers lot at 9c over a share. Then followed Deseret, which sold at 2c, Gold Chief at 2c, and Tonic, the result being that a fractional decline was in full force and effect and the stock sold 50 bonuses, and then it rebounded to 2c, Mammoth from 2c to 2c cents, with the power coming to demand at 2½c. Mammoth shares at 2.25 while Mercur maintained its standing of the day before, and was bid for at 17.25, a figure which failed to capture even a single share. Northern Light was quite well received and sold at 1 cents, while Barnsdale did a little business at 86 cents, and the remaining listed securities held well their own, not failed to respond to the trading.

Grand Central headed the procession of stocks mentioned and was bid for at $7.25 with none offered under $7.75. Omaha stood solid behind the brokers but failed to a seller, while South Bonanza kept treading the downward course, and made transfers at from 11.75c to 11.25. Ontario stood well in spite of 9.75. In Chloride Point the brokers found action around 90c per share, which remained firm for the rest, and business made a sale at 1.25, quite a figure which was freely bid for the stock. Dealer was unchanged.

The closing figures were as follows:

LISTED STOCKS.

Stocks.	Bid.	Asked.
Anchor	10	1 00
Alice	31	40
Beaver Brick	2 50	4 25
Black Crescent		1
Centennial Eureka	10 00	12 00
Daly	45	50
Daly West	1 75	1 90
Dalton & Lark		1
Dalton	1	2
East Golden Gate		
Four Aces	7½	9½
Gold Chief	1½	2
Galena	50	55
Hewsdal		10
Iron Silver	1 25	1 40
Mammoth	1 15½	1 20
Mercur	7 25	7 50
Northern Light	1	1½
Ontario	2 00	2 25
Sacramento	40	45
Sunbeam	25	35
Silver King	15	15 00
Utah	40	50

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Grand Central	7 25	7 75
Omaha	40	45
South Bonanza	1 10	1 20
Chloride Point	90	95
Deseret	2 25½	2 50
Mammoth	2 25	2 50
Dalton	¾	1
Boston Gold Extension		1½
Dexter	1	1¼
Dexter	1 07½	1 10
Little Pittsburg	2½	3
Rossmaker	1½	2
Diamond Anniversary	1½	
Eureka	45	
Emerald	1	

TRANSFERS OF STOCKS

Four Aces, 100 shares at 9½c.
Deseret-Market, 400 @ 2c.
Deseret-Market, 200 @ 2c.
Deseret-Market, 1,000 @ 2c.
Mammoth, 200 @ 2.25.
Northern Light, 1,000 @ 1c.
Sacramento, 100 @ 40.
South Bonanza, 200 @ 11.75c.
South Bonanza, 500 @ 11.50c.
South Bonanza, 100 @ 11.25c.
Chloride Point, 100 @ 90c.
Chloride Point, 100 @ 90½c.
Chloride Point, 100 @ 90½c.
Chloride Point, 100 @ 91c.
Chloride Point, 1,000 @ 1c, buyer 30 days.

Dealers, 600 @ 17½c.
Total shares sold, 10,200.
Selling values of stocks, $12,12.25.

TO SUSPEND ASSESSMENTS.

Scheme on Foot in Seattle with Reference to Mining in Washington.

Once in Seattle the mining men are talking up a scheme to the effect of the suspension of the assessment law as existing in mining claims in the state of Washington. At a meeting held there a few days ago, which 150 mining men say was well attended, the following petition to Congress was signed and unanimously adopted:

"We, the undersigned citizens, owners of mining claims, residing in the state of Washington, do represent and petition to the honorable Congress of the United States as follows:

"That the Congressional committee, the Orange Resolution, and the resolutions and petitions of Okanogan, Stevens and other counties in the state of Washington are known to contain a vast wealth and variety of metal and precious metals as shown by the prospecting and as developed already over.

"That the natural obstacles to the development of these resources are the difficulties of carrying the different fields and prospecting and development claims thereon have been so prohibitive great.

"To very many months the United Statutes have to work year by year, prohibitory development, and the loss of time, expense and difficulty attending travel and transportation of men, travel and supplies has made the work of development entirely prohibitive and difficult.

"That several thousand mining claims have been shut off from all development and improvement, and the work of locating and developing claims has been taking on to a great extent, endangering the means of the prospectors, miners and men.

"That since the great discoveries of gold in the Yukon basin, during 1897, a large portion of the energies of mining citizens in Washington have gone to Alaska for the purpose of procuring the means to develop and extract their mineral properties in Washington, but as such citizens will eventually require a period of time so to prevent their estate in time to do their annual work, and as it is well known it is absolutely essential to their interests that they be given a reasonable time to do such work.

"That the greater number of individuals holding mines and most of the companies incorporated for the purpose of developing capital and developing mines therewith, and through the diversion of capital and their members to Alaska, and the influence of the greed was between the United States and Spain from capital, that they are unable to carry out their required work in the state during the present year, and we desire to protect their interests the present year.

"Therefore we, as prospectors and holders of mining claims in the state of Washington, do hereby petition the honorable Congress of the United States to provide a special enactment for the suspension of the present law relative to the assessment work on mining claims for the year 1898, as far as it relates to mining claims in the state of Washington."

The Spokane Spokesman-Review has taken the trouble to interview a number of the leading mining men of that section, and nearly all are emphatically against the mining bill, which is to similarly unnecessary.

The Sisters Happy Condition.

Reports from the Dexter at Tuscarora, Nev., indicate an excellent state of affairs both in the working of the mine and mill. The mill is now running 24 hours per day, while the mine is being worked to a great extent, endeavoring the means of the prospectors, miners and men.

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The Dexter's