

MINING, BUSINESS AND STOCKS

BULLION OUTPUT BREAKS RECORDS

Value of Metals Yielded from Utah Reduction Plants During Past Year.

EXCEEDS FIFTY-ONE MILLIONS

Utah Mines Paid Dividends Aggregating the Sum of \$5,373,992.

IT IS undeniably a fact that more wealth has been produced from the mills and smelters of Utah in 1907 than during any previous year. The "News" has received from confidential sources figures showing an output of \$51,638,397, based on the average prices of the metals for the first 11 months of the year. It must be understood, however, that all of this wealth has not been derived from the mining camps of this state; a portion of it came from the camps of other states. On the other hand, many of the Utah camps, particularly Tintic and Park City, have been supplying the furnaces of Colorado, and California, thus in a measure making up for the ores imported into Utah to be reduced to bullion.

Owing to the fact that some of the smelters have no records showing a segregation of metals, it is a difficult matter to ascertain just what portion belongs to Utah, Idaho, Nevada, or some other state. It is fair to presume, however, that 20 per cent of the metallic output of the mills and smelters should be credited to other states. In that event, \$10,327,759 would have to be deducted, leaving the estimated value of the production of gold, silver, copper, lead, zinc and quicksilver from Utah mines during the current year at \$41,310,637.

There has been a big increase in the output of gold at the smelters, and this has come largely from Nevada; the same might be said about silver; the copper has come mainly from the mines of Utah—with the increased tonnage from Beaver county and Bingham. Quite a large tonnage of copper ore has also been received from Nevada, with the Nevada Douglas at Yerington figuring conspicuously. Considerable lead has come here from Idaho to be smelted, while the Utah lead mines have held their own—with Tintic recording a greatly increased tonnage. The zinc ore marketed came from the Scranton mine in the Tintic district and the Horn Silver mine in Beaver county. The Daily West and Daily Judge companies of Park City sold considerable ore containing this metal to the Salt Lake smelting company, but inasmuch as they have no equipment with which to save zinc, it was lost. The Sacramento mine at Mercur produced the quicksilver noted in the accompanying tables, but owing to the exhaustion of the deposit the property was closed down several months ago.

Table No. 2 is a compilation of the U. S. geological survey and represents the state's mineral output during 1906 after making deductions for foreign ores.

TABLE NUMBER ONE.

Metal Production of the State of Utah in 1907, as Compiled from Confidential Sources.	
Gold, 571,038 oz. at \$20.6718	per oz. \$11,804,373
Silver, 17,204,148 oz. at \$6.36	per oz. 11,006,350
Copper, 98,781,065 lb. at 20.62c per lb.	20,370,596
Lead, 142,176,141 lb. at \$5.33 per 100 lb.	7,649,076
Zinc, 4,111,915 lb. at \$9.10 per 100 lb.	391,127
Quicksilver, 375 flasks at \$45 per flask	16,875
Total	\$51,638,397

UTAH MINING DIVIDENDS IN 1907.

Beck Tunnel Con. (Tintic) ..	\$340,000
Bingham-New Haven (Bingham) ..	22,600
Bullion Beck & Champion (Tintic) ..	30,000
Century (Park Valley) ..	6,000
Colorado (Tintic) ..	620,000
Columbus Consolidated (Alta) ..	212,623
Daily Judge (Park City) ..	225,000
Daily West (Park City) ..	275,000
Eureka Hill (Tintic) ..	100,000
Gemini (Tintic) ..	100,000
Grand Central (Tintic) ..	147,500
Horn Silver (Beaver) ..	60,000
Lower Mammoth (Tintic) ..	57,000
Mammoth (Tintic) ..	80,000
May Day (Tintic) ..	64,000
Newhouse (Beaver) ..	200,000
Silver King (Park City) ..	275,000
Swansea (Tintic) ..	5,000
Uncle Sam Consolidated (Tintic) ..	70,000
Utah (Fish Springs) ..	26,000
Utah Consolidated (Bingham) ..	2,100,000
Victoria (Tintic) ..	30,000
Yankee Consolidated (Tintic) ..	15,000
Total	\$5,373,992

Heretofore it has been customary to add to the Utah list the dividends of the United States Smelting, Refining & Mining company. While the principal operations of this company are yet centered in this state and the Centennial-Eureka mine is one of the principal assets of that corporation, it has so many interests in other places that it would be unfair to class the United States as strictly a Utah concern. The United States company paid to its shareholders during the year 1907 \$221,691.39 on its common stock and \$1,642,749.50 on its preferred stock, making a total of \$2,664,440.89. The American Smelting & Refining company is exactly in the same position as

the United States. While a very large percentage of its earnings have come from its Utah enterprises, it cannot be rightly considered as a Utah concern. The American Smelting & Refining company paid \$1,750,000 on its common stock, \$2,300,000 on its preferred stock, or a total of \$4,050,000.

UTAH MINING DIVIDENDS IN 1906.

Beck Tunnel Consolidated (Tintic) ..	\$325,000
Bingham-New Haven (Bingham) ..	22,600
Bullion Beck & Champion (Tintic) ..	40,000
Carissa (Tintic) ..	30,000
Consolidated Mercur (Mercur) ..	100,000
Daily West (Park City) ..	432,000
Gemini (Tintic) ..	200,000
Grand Central (Tintic) ..	157,000
Horn Silver (Beaver) ..	60,000
Mammoth (Tintic) ..	140,000
Mountain View (Tintic) ..	12,500
Petro (Bingham) ..	32,000
Sacramento (Mercur) ..	40,000
Silver King (Park City) ..	800,000
Utah (Fish Springs) ..	15,000
Utah Consolidated (Bingham) ..	1,350,000
Uncle Sam Consolidated (Tintic) ..	50,000
United States (Bingham) ..	1,090,907
Victoria (Tintic) ..	125,000
West Mountain Placer (Bingham) ..	2,453
Yankee Consolidated (Tintic) ..	42,000
Total	\$5,163,044

SEVEN TROUGHS ECLIPSE.

Manager Watts Sends in Some Good News from Nevada.

Manager Charles Watts of the Seven Troughs Eclipse Mining company has sent in another batch of good news relative to conditions existing at the property of that corporation. In a letter received today by Secy. E. W. Kelly, Mr. Watts states that the cross-cut run from the bottom of the mine had gone through ore for a distance of 20 feet and that the foot wall was yet to be encountered. While the vein contains ore mostly of a milling grade, there is considerable high grade scat-

tered through it, particularly along the hanging wall. Mr. Watts feels confident that high grade values will be encountered along the foot wall and is more firmly of the belief than ever that the Eclipse is one of the best mines in the Seven Troughs district.

The leasers working on the property, Manager Watts adds, are making good headway and they are very well satisfied with the results being obtained. Several are taking out ore and mucking it for shipment. A gasoline hoist has been ordered for one of the leases and will be installed about the first of the new year.

The depth of the mine sunk by the company is about 100 feet. Local shareholders of the Eclipse are much elated over the outlook for the future.

THIRTY CAR LOADS.

Nevada Douglas Makes Fine Showing in Five Months

Thirty cars since the middle of July, the proceeds averaging better than \$1,000 a car, is the record that the Nevada Douglas Copper company at Yerington has made. Upon his return from the camp yesterday, Manager Walter C. Grem found a check from the paymaster's department of the American Smelting & Refining company for three cars delivered to the smelter during his absence and averaging 15.4, 15.92 and 16.11 per cent copper respectively. The fact that the Nevada Douglas has shipped only the ore encountered during the regular course of development, makes the record of the past five months shine forth most conspicuously. There is not another copper mine in Nevada that has done so well. Nevada Douglas has won its way on merit alone and has not been overbooked by the school of the propaganda of Bingham and Ely. The returns from the shipments within the past few months tell the story.

Mr. Grem says the new pump has been installed and the sinking of the main shaft in the Ludwig from the 650 to 850 level has begun.

The new power equipment is giving the best of satisfaction and everything about the property is going along as well as could be wished for.

Lehi-Tintic One of the Coming Mines of Juab

Lehi-Tintic Mining company is the name of a corporation formed in July last to operate in the north end of the Tintic mining district, it having for its basis the properties formerly owned by the Nicholas-Tintic and Gold Blossom Mining companies. A consolidation of these concerns was accomplished on Sept. 14 last, and the Lehi-Tintic formed as a consequence of this transaction.

Its officers consist of the following: Thomas R. Cutler, president; J. R. Van Evera, vice president; J. O. Carter, secretary; John Y. Smith, treasurer; who, with F. H. Fitzgerald and Van D. Spaulding, constitute the board of directors. Among the well known Utah citizens who joined in the incorporation of this enterprise and are extensive shareholders are: William D. Livingston, Thomas Webb, Joseph Geoghegan, Horace G. Whitney, Charles S. Burton, Joseph A. Melville, David M. Landreth, J. M. Hamilton, Thomas Austin and others. The Lehi-Tintic properties bear every evidence of the making of a big

mine. Development has been inaugurated along systematic, as well as vigorous lines, and there is every reason to believe that the company will be ready to enter the productive ranks in a very short time. It is estimated that there is now no less than 1,000 tons of available ore developed, according to a statement made yesterday by Secy. Carter, who adds that some important changes should be wrought during the next few months which will materially add to this tonnage. In the Gold Blossom mine, from which some ore has been stripped, the value run from \$17 to \$25 a ton in gold, silver, lead and iron. The Gold Blossom has been opened to a depth of about 100 feet, but has not yet reached the main body of ore.

Work is being centered at present, however, on the Nicholas ground, where a tunnel is being driven. At a distance of about 90 feet from the surface, a vein of ore has been struck and which is now being followed, showing gradual improvement in values as well as in the width of the vein. It is anticipated that this fissure will lead to a larger deposit, located further on. Some splendid values have been found already in this fissure, assays running as high as \$100 and \$150 a ton. The formation of the Lehi-Tintic bears a remarkable resemblance to that of the Colorado mine and the lead ores are identical.

LILLIAN WULF FOUND.

Chicago, Dec. 12.—Lillian Wulf, 10 years old who was kidnapped last Saturday afternoon from her home in this city was found today in Monaca, Ill. A man and woman who were with her were arrested.



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MAY DAY A NEW DIVIDEND PAYER.

ONE of the new dividend payers of the year is the May Day Mining company, which is rapidly taking its place among the list of big Tintic mining propositions. A total of \$44,000 has been distributed among shareholders since July 26 last. The company is now making 25 last. The company is now making 25 last. The company is now making 25 last.

An event of importance in the affairs of the May Day company was the passing of a control of the capital stock early in the year, which was followed by a reorganization which was effected on April 1 by the election of John Derr president and manager; B. P. Caffey, vice president; A. Reeves, secretary and W. S. McCormick, treasurer.

Among the first acts of the new administration was the purchase of the Uncle Sam and three fractional mining claims from the Uncle Sam Consolidated Mining company, including the mill owned by the latter corporation. For the purpose of paying for this property, the capital stock of the May Day company was increased from 400,000 to 500,000 shares, the entire increase going to the Uncle Sam Consolidated corporation. This transaction received the hearty approval of the May Day stockholders as the acquisition solved the problem of economic mining for the May Day company, by making it possible to operate the mine through the Uncle Sam tunnel, and doing away with the necessity of hoisting to the surface all ore, as was formerly the case.

But the acquisition of the mill, in conjunction with the cheaper mining costs, has given the company a distinct advantage. This mill has been thoroughly remodeled during the past few months and now the large reserves of low grade ores in both the May Day and Uncle Sam claims can be made commercially valuable. A high grade concentrate is the result of the milling of these ores and the company has been shipping an average of a car load a week, in addition to the high grade crude ore which is sent direct to the smelter.

The May Day mine now seems destined to occupy a place in the front ranks of Utah producers and dividend payers. It has passed through some very trying times in the past; but the clouds have lifted and the shareholders who have remained loyal when called on for assessments are receiving their reward. Recent developments in the May Day property have been of a most important character, giving assurance of a long era of steady production.

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Our Holiday Show is unquestionably the largest, most attractive, brightest, fairest-priced in the West. We'll be pleased to have you visit the store this week, you'll be glad for the coming, and there's a good welcome awaiting you.

CENTER TABLES A Great Feature of Our Holiday Show

Splendid Under-Value
Table Special

A very attractive and substantial center table. Top measures 20 inches square, pretty turned legs, odd shaped under shelf, nicely finished golden oak, real value \$3.00. Priced for this week

\$1.65

Children's Folding Tables

Regular Value \$1.00

Neat little hardwood tables, maple finished, size of top 16x24 inches, stands 16 inches high well made, priced very special for Monday only

55c

3.75

ALL PARLOR SUITS
Go At 1-4 Off

As an example of what this sale means look at the Parlor Suit illustrated above. These handsome pieces richly carved mahogany frames upholstered in finest quality of Velour at \$57.00 value (nearly like cut) for

\$32.50

\$4.25

There are hundreds of holiday rockers here

A new and very attractive large, solid seat, comfort rocker, high arms, fine panel back, solid oak extra strong and a very good rocker. Priced regularly at \$7.50

Priced this week

\$32.50

\$4.25

As an example of what this sale means look at the Parlor Suit illustrated above. These handsome pieces richly carved mahogany frames upholstered in finest quality of Velour at \$57.00 value (nearly like cut) for

\$32.50

\$4.25

EARLY XMAS SHOPPERS

Will get a discount of 10 per cent to 25 per cent on Diamonds, watches, jewelry, silverware, fine cut glass, fancy clocks, beautiful ornamented vases, toilet and manicuring sets, military brushes, opera glasses, and on everything pertaining to a first-class jewelry store.

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