

## MINING, BUSINESS AND STOCKS

SHAPING UP FOR  
A SHUT DOWNSmelting Companies Urge Pro-  
ducers of Lead Ores to  
Curtail Output.

## WHAT MR. BAMBERGER SAYS.

Says There Will be Hardships Experi-  
enced This Winter—Conces-  
sion at Smelters.

"That things are shaping up for a shutting down of more mines in this state is growing more evident each day. The big smelting companies operating lead furnaces have sent out notices to their clients, urging them to cut down shipments of lead-silver ore and this is taken by some to mean that unless the request is complied with, the result will be a peremptory demand to do so."

But the outcome of the present situation is believed to be simply this: That there is going to be less demand for labor in the mines during the coming winter, or until there is a readjustment and a clearing up of the uncertainty of the metal market. It behooves those who make their living by working in the mines, and who are not prepared to adopt a policy of economy, for the warning has been given, and while it is hoped conditions will not reach the extreme, yet it is well to be prepared for anything that might happen. The curtailment that has already started in Bingham, is almost certain to spread to other mining camps in Utah and adjoining states."

## SAYS MOVE IS RIGHT.

One mining man, J. E. Bamberger, president of the Daily West Mining company, believes the action taken by the United States and other smelters towards a reduction in the production of lead and silver ore, have taken a step in the right direction. "At this time of the year," said he today, "the demand for lead usually slackens and a weakening of prices naturally follows. While I had no idea that lead would drop \$200 on the market, it has yet I have been anticipating something of this kind. It is a good idea for the producers of lead ore to slow down a little until the situation improves."

## MINES WILL CLOSE.

"The way things are looking now, I feel certain that a great many mines will shut down within the next few weeks or months—particularly the hand-to-mouth propositions which have been operating on a low margin of profit. Hundreds of men will be laid off, and employment will undoubtedly be brought about much suffering in certain localities during the coming winter, because of the high cost of living."

"While the outlook for the immediate future is far from being satisfactory, I am optimistic enough to believe that this condition will not last long. But in the meantime we should be careful. Particularly those people who have to depend on what they get in wages to get along."

## AN ORE ACCUMULATION.

From another source it has been declared that the yards of both the United States and American Smelting & Refining companies at Bingham Junction and Murray, respectively, are filled with ore. The bins are overflowing with it and there is vast accumulation of ore up to almost every available place about the premises. Because of this congestion, each of the smelting companies has had to bear a heavy expense in the way of demurrage each month, because of the inability to move or unload cars promptly. With such conditions as this existing, the smelting people are taking a breathing spell. They desire to get rid of the vast tonnage of ore purchased when prices of the metals were higher than they are now and convert the same into cash and stop further accumulation for a time at least."

## ON MINING EXCHANGE.

Tintic Stocks Received Some Hard Knocks Today—Closing Quotations.

The announcement that the smelting companies had made a request of producers to curtail their output of lead-silver ore, gave the bear element on the floor of the Salt Lake Stock & Mining exchange a new impetus to get in their work today. The Tintic stocks received some hard knocks and prices reached low points thought to be impossible a few weeks ago. Colorado, Crown Point, Iron Blossom, Tintic and nearly every other stock in the list was knocked down as they came up in their turn.

The weakness of the Tintic stocks had a sympathetic effect on others. Two lots of Ohio Copper, held on margin, were forced out at \$4.15; Utah Treasure Hill sold at 30 and 31 cents; while Copper Glance fell at 19, 18 and lastly at 16 1/2 cents.

The closing quotations and sales were:

Stocks	Bid	Asked
Albion	1.00	1.00
Alcoa	1.20	1.25
Ajax	.30	.35
Bullion Beck	2.50	2.50

6 to 8%  
INVESTMENTSGet my buying and selling  
prices onSUGAR STOCKS  
BANK STOCKS  
LOCAL BONDSand then see if you want to  
deal elsewhere.

EDWARD L. BURTON

11 East 1st South  
Both Phone 277

## Today's Metal Quotations

SILVER	60
COPPER, casting	14.5-10
COPPER, casting, E & M J	14.5
COPPER, cathodes	14.9-10
LEAD	1.75

## NEW YORK QUOTATIONS

LEAD, quiet	4.00-4.75
COPPER, quiet	14.5-14.75

## UNLISTED STOCKS

Stocks	Bid	Asked
Copper Glance	1.65	1.19
Utah Treasure Hill	.30	.35
Ohio Copper	.30	.34
Emma Copper	.30	.34
Ohio Kentucky	2.50	2.00

## REGULAR CALL SALES

Ajax, 500 at 22, 100 at 31.
Little Bell, 100 at 1.25; 100 at 1.00;
100 at 1.00; 100 at .95; 100 at .90;
100 at .85.

Lower Mammoth, 100 at 2.25; 100 at 2.10.

Mammoth, 100 at 1.25; 100 at 1.00;

600 at 1.75.

May Day, 2,000 at 65; 1,000 at 65, seller

60; 5,700 at 65; 2,000 at 65, seller 60.

Nevada Hill, 100 at 1.50.

Nevada Fairview, 1,000 at 2.

Uncle Sam Con, 100 at 1.50; 500 at 1.45;

Beck Tunnel, 1,000 at 1.45; 2,500 at 1.40;

1,000 at 1.35; 400 at 1.25.

Colorado, 100 at 5.50; 400 at 5.25.

Crown Point, 100 at 64; 100 at 65;

2,100 at 63; 5,700 at 62; 1,000 at 62, buyer

Victor Con, 200 at 12; 1,500 at 12, buyer

2,000 at 12; 2,500 at 12; 500 at 12, buyer

Yankee Con, 100 at 64.

Iron Blossom, 100 at 80; 500 at 82;

700 at 82; 2,000 at 75.

## OPEN BOARD SALES.

Beck Tunnel, 100 at 1.675; 300 at 1.65.

Colorado, 200 at 5.15, buyer 60; 100 at 5.10;

Columbus Con, 2,000 at 4.25.

Crown Point, 1,000 at 64, buyer 50;

500 at 62.

Little Bell, 500 at 5.50.

May Day, 2,000 at 64, 1,000 at 63, seller 60.

Iron Blossom, 1,000 at 78.

Mountain Lake, 200 at 67; 1,000 at 55;

1,100 at 50; 1,000 at 50, seller 60.

Star Con, 200 at 43.

Uncle Sam, 1,000 at 1.375; 500 at 1.40;

1,000 at 1.40, buyer 60.

## RECAPITULATION.

Shares, Value.

Regular call 48,000 \$37,871.00

Open board 25,300 20,650.50

Today's totals 73,300 \$58,521.50

Week's totals 393,496 319,254.66

## GOLDFIELD DIVIDENDS.

Nearly a Million Dollars Record of  
Camp for a Month.

A Goldfield dispatch contains the information that the Mohawk-Jumbo and Francis-Mohawk Lumber companies have declared dividends again. The amount of the former is 10 cents a share, or \$9,000; the latter 10 cents a share, or \$9,000 shares of issued stock, or \$9,000.

The Mohawk-Jumbo also posted a third dividend of \$9,000, payable Oct. 25. On the same date the 10 cent dividend of the Consolidated Mines company, which amounts to \$90,000, will be paid, making a total of \$270,000 for the month, to which will probably be added \$100,000 from the Little Phoenix, which is due on the 15th. The total will be \$370,000, and will very likely be followed by others. The Jumbo Extension has more than \$100,000 in the treasury. The amount expected to be paid on the 15th is \$100,000. The Jumbo has paid the company royalties during the past month of probably \$40,000. The Francis-Mohawk has paid \$100,000 in the past month and will pay \$100,000 more on the 15th. The Little Phoenix has paid \$100,000 in the past month and will pay \$100,000 more on the 15th. The total will be \$370,000, and will very likely be followed by others. The Jumbo Extension has more than \$100,000 in the treasury. The amount expected to be paid on the 15th is \$100,000. 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