

MINING, BUSINESS AND STOCKS.

EXTREMELY DULL ON THE EXCHANGE.

Smallest Business in Many Days Recorded This Morning.

STOCKS ARE STILL GOING UP

Movement Begun Wednesday Continues to Develop—Squeezing of "Shorts" Forces Stocks Up.

The mining share market developed considerable strength this morning, notwithstanding the small business transacted. Substantial gains were recorded by some stocks and generally higher figures ruled. Good reports were freely circulated concerning certain properties and on investigation some of them were verified by those in a position to know. However, a general impression prevails that the "short" element, which is known to be very heavy, is seeking to cover and not a few brokers and others predicted this morning some "squeezing" during the next few days. It is said that the "shorts" on California are already caught, the bearish stock having been so speedily denied. It is also rumored that there are some traders heavily short of Lower Mammoth and May Day, both of which are being held stronger. The latest advice from the May Day state that the gold and silver values found in the ore recently opened up are very high and that the strike is altogether sensational.

Today's trading resulted in the recording of sales involving 26,950 shares and \$3,905.87. It was a very small morning's business and the general impression prevailed among traders that it is a temporary stagnation previous to some sort of upward movement.

Ajax began the trading with one sale of 200 shares for \$1. Carls followed and only 100 shares came out for \$1.50. While Daily West, a little stronger, was traded in at \$2.75.

Lower Mammoth at 63 was wanted, and May Day closed with 554 asked, after being dealt in at \$1. Uncle Sam shared in the trading between 52 and 53 and a sale of Ben Butler at 123 was recorded.

California furnished the excitement and was heavily traded in above 38, while Martha Washington came out between 62 and 63.

The closing quotations were as follows:

Stocks	Bid.	Asked.
Alax	31	32
Albion	41	41 1/2
Carls	41	42
Congor	20	20
Con. Mercu	1.57 1/2	1.60
Croole	1.00	1.00
Daily West	25.50	26.25
Dalton and Lar	10	10
Dexter	10	10
Eagle & Blue Bell	80	80
Galena	3	3
Grand Central	1.35	1.40
Horn Silver	4 1/2	4 1/2
Ingot	62	63 1/2
Lower Mammoth	62	63 1/2
Mammoth	54 1/2	55 1/2
May Day	54 1/2	55 1/2
Northern Light	6.00	6.50
Ontario	7	10
Petro	20	25
Sacramento	20 1/2	25
Sunshine	20 1/2	25
Silver King	6	8 1/2
Elmer Shield	6	8 1/2
Star Con.	20 1/2	25
Swansea	75	80
South Swansea	23	30
Shower Con.	12	15
U. S. Con.	52 1/2	53 1/2
United Sunbeam	41	42
Utah	20	25
Valco	22	25

Stocks	Bid.	Asked.
Ben Butler	12	12 1/2
Black Jack	40	50
Boss Tweed	1.70	2.00
California	38 1/2	38 1/2
Century	5	1 1/2
Dalton	1	1 1/2
Emerald	1	1 1/2
Golden Eagle	3	4 1/2
Joe Hovers	4	5
La Reine	14 1/2	15
Little Chief	10	15
Manhattan	1	1 1/2
Martha Washington	67 1/2	7
Richmond Anacoda	5	11
Tetro	9	12
Victor	41	42
West Morning Glory	2 1/2	3 1/2
Yankee Con.	210	218

Stocks	Bid.	Asked.
Alax	200	21
Carls	100	41
Daily West	20	25.75
Lower Mammoth	100	63
May Day	100	54 1/2
Sacramento	100	21
Uncle Sam Con.	300	52 1/2
Ben Butler	100	12 1/2
California	200	38 1/2
May Day	300	54 1/2
Martha Washington	100	67 1/2
West Morning Glory	100	2 1/2
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SPECIAL STOCKS WERE ADVANCED

Was an Immediate Resumption of Upward Move at Opening.

HEAVY SALES OF SO. PACIFIC

Amalgamated Copper Pressed Down, Causing Market to Sag—Bonds Were Irregular.

Butte, Mont., Feb. 6.—A special to the Miner from Helena says: The January receipts of gold at the Helena assay office amounted to \$190,700.95, against \$159,425.33 in January, 1901, the largest receipts for that month in the history of the office. The gold was practically all from stamp of cyanide mills, and the receipts from this source are likely to grow rapidly this year, as new mills will be put in operation and new mines opened.

Assay Office Receipts.

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