

MINING, BUSINESS AND STOCKS

FOREIGN ON THE MINING EXCHANGE.

Century Creates Quite a Stir in The Pit and Sales Were Brisk At Advanced Figures.

BUTLER-LIBERAL STATIONARY.

Sacramento Week — Daily-Judge Sold On Open Board at \$2.65—Closing Quotations and Sales.

The day on the Mining Exchange was not productive of a large volume of sales, however, some of the lower priced stocks were in good demand and at advanced prices. Ingot exhibited a little more strength than on Saturday, while Century was marked up at a decided advance on the strength of a well founded rumor that the regular dividends of the company are to be increased at the beginning of the year. Butler-Liberal remained at about stationary figures. Sacramento started off with a sale at 18 cents, followed by an advance to 19 cents, but afterwards relaxing and closing with a bid of 18 1/2 cents. Yankee Consolidated was brought out at 40 cents. Daily-Judge sold on the open board at \$2.65. Carissa brought 12 to 12 1/2 cents. The closing quotations and sales were reported as follows:

Stocks.	Bid.	Asked.
Alcoa	1.00	1.05
Ajax	1.00	1.05
Bullion-Beck	1.00	1.05
Carissa	12	12 1/2
Consolidated	40	40
Daily	2.60	2.70
Daily-Judge	2.60	2.70
Daily-West	35.00	35.40
Dexter	30	30
Eagle and Blue Bell	70	70
Galea	0.50	0.55
Grand Central	3.40	3.65
Horn Silver	0.35	0.38
Ingot	0.35	0.38
Little Bell	1.00	1.05
Lower Mammoth	40	41 1/2
May Day	0.75	0.80
Mammoth	1.00	1.05
Northern Light	0.65	0.70
Ontario	5.50	5.50
Black Bess	0.04	0.04
Sacramento	18 1/2	18 1/2
Showers Consolidated	62.00	66.00
Silver King	0.05	0.06
Silver Shield	0.05	0.06
South Swansea	0.07	0.07
T. S. Mining Co.	15.37 1/2	15.37 1/2
Butler-Liberal	0.68	0.69
Rocco-Homestead	50	50
California	0.02	0.02
Joe Bowers	0.01	0.01
La Reine	0.03	0.03
Little Chief	0.02	0.02
Manhattan	0.01	0.01
Martha Washington	0.01	0.01
New York	0.01	0.01
Richmond-Anaconda	0.01	0.01
Tetro	0.01	0.01
Victor	0.01	0.01
Yankee	40	41

REGULAR CALL SALES.

Carissa, 500 at 12.	
Con. Mercur, 100 at 7.	
Daily-Judge, 10 at 2.65.	
Daily-West, 15 at 35.25; 10 at 35.30.	
Shares sold, 25.	
Ingot, 1,000 at 34; 3,000 at 34 1/2; 4,000 at 34 1/2; 2,000 at 34 1/2. Shares sold, 10,000.	
May Day, 2,000 at 7 1/2.	
Sacramento, 1,000 at 18; 500 at 18 1/2; 2,000 at 18 1/2; 2,500 at 19; 500 at 18 1/2.	
Shares sold, 7,500.	
Star Con, 200 at 18 1/2.	
Utah, 100 at 55.	
Butler-Liberal, 200 at 9.	
Century, 300 at 72 1/2; 100 at 70, seller 60; 200 at 72; 200 at 72 1/2; seller 60; 100 at 74; 100 at 72 1/2; seller 60. Shares sold, 1,500.	
Yankee Con, 100 at 40.	

OPEN BOARD SALES.

Comstock, 500 at 20.	
Carissa, 1,500 at 12; 1,000 at 12 1/2. Shares sold, 2,500.	
Century, 100 at 72 1/2.	
Daily-Judge, 50 at 2.65.	
Ingot, 5,000 at 34.	
Silver Shield, 2,500 at 5 1/2; 2,000 at 5 1/2.	
Shares sold, 500.	
Wabash, 500 at 4.	
Yankee Con, 400 at 40 1/4.	

RECAPITULATION.

Regular call.....	22,235	\$4,094.87
Open board.....	15,150	2,037.75
Forenoon totals.....	37,385	\$6,132.62

IN THE LA. SALS.

Grouse Mountain Company Contem plates Erection of a Mill.

Aside from the uranium mines in the La. Sal mining regions considerable activity is in evidence at other properties. The following is from the Moab Times: William R. Wheat, manager of the Grouse Mountain Mining company's mines at the Basin, went up to camp on Sunday with the remaining supplies for their winter work, returning on Tuesday. Mr. Wheat reports that they have recently cut a fine two-foot vein of porphyritic quartz in their tunnel at a depth of 130 feet. The ore has every indication of being rich in gold values, and some of the rock has been sent for assay. Before reaching the vein an eight-inch streak of soft, oxidized ore was uncovered that shows numerous colors of gold by panning. They will continue on with the tunnel to another vein about 100 feet farther, where they expect to find their rich body of mineral.

Mr. Wheat reports the snow only four inches deep and the roads in good condition from Pinhook up to the Basin.

In view of recent improvements at the Grouse Mountain, it is believed that arrangements will be made at once to conclude the company contracts for the building of their cyanide plant. Manager William R. Wheat has made all the preliminary arrangements for the machinery, and as soon as practicable in the spring will begin breaking ground for the foundation. The mill is to be situated just below the present site of the Thompson stamp mill and convenient to all the mines of the district for custom work. The plant is to have a daily capacity of 50 tons at the start and will be increased as the supply of ore will warrant.

There are a number of properties in and around the Basin that with very little work can be made to pay, and this enterprise will be an encouragement to

INGOT STILL IMPROVES.

Stockholders of Mercur Property Are Very Much Encouraged Over Outlook.

Late reports received from the Ingot mine at Mercur are to the effect that the ore bodies encountered in that property recently were found out satisfactorily as development work progresses and the present indications are that the property is the making of another big bonanza. The stock of the company was bid for freely on the mining exchange this morning, but only a limited quantity was brought out.

LEAVES T. & B. SAMPLERS.

Fred A. Earle Resigns Chief Clerkship To Accept a More Lucrative Position.

Fred A. Earle, who has held the responsible position of chief clerk in the offices of T. & B. Samplers for some time past has resigned to take effect on Jan. 1. He makes the change to accept a more lucrative place with the Dearborn Drug & Chemical company of Chicago, and will take up his residence in Denver to become the general western manager of that well known corporation.

Mr. Earle has been a resident of this city for a number of years and enjoys the acquaintance of a large circle of friends. The Dearborn company is indeed fortunate in securing the services of Mr. Earle. While he will be greatly missed by them, his friends will be glad to learn of his advancement.

RECORD OF MAJESTIC.

During 40 Days That Smelter Operated \$02,500 Worth of Matte Was Produced.

Some preliminary figures have been made up on the results of the recent run of the Majestic smelter, and they make a splendid showing for the smelting plant, as well as for the mines. These figures have not been officially verified and checked up, but it will be found that they are not far out of the way.

In considering this demonstration run of the smelter it should be constantly borne in mind that the cost of operation of an initial run is necessarily heavier than the cost would be under continuous operation. During the time the Majestic plant was in operation various items were gradually reduced or eliminated and the average cost per ton was less during the last half than during the first half of the period. Moreover, the plant was not worked at full capacity until towards the end of the run, when it handled over 200 tons of ore per day. The average for the entire run having been 170 tons. It will therefore be seen that the plant is capable of making a much more favorable showing under steady work. Following are the figures:

Smelter in operation, 40 days.
Total expense, \$35,000.
Value of matte produced, \$62,500.
Profit, \$27,500.
Cost of fuel, \$700.
Copper produced, 245 tons.
Average contents of ores, 5.1 per cent copper, 3.3 ounces silver, .06 ounce gold.

Net cost of smelting, \$3.75 per ton.

These figures will doubtless make good reading for the stockholders, who will bear in mind the disadvantages under which the furnace was operated, and the fact that the ores that were treated were of the leanest and most unfavorable character that will be encountered in the business.

The Majestic forces have now been reduced to about 80 men, many of whom have been engaged on assessment work. This is about finished and the miners will be in the line of development work on the mines—Milford Times.

SAYS FIELD IS ALL RIGHT.

Expert W. R. Rumbaugh Believes Salt Lake Will Become a Great Oil Center.

After spending a day at the oil fields near Farmington, in company with Robert E. C. Wilson, W. R. Rumbaugh, the expert who is to have charge of the Guffey & Caley operation there, returned to the city thoroughly convinced that the field is a good one and that the efforts being put forth to develop the region will be crowned with success.

Mr. Rumbaugh states that the work of preparation will start at once and he expects to have everything in readiness for the commencement of drilling by the latter part of January at the latest. He is to be reinforced in a few days by several experienced drillers.

The lands upon which the first work is to be done consists of a tract of 16,000 acres, in which the Pennsylvanians hold a three-quarters interest; the balance belonging to local parties. It is stated, it is stated, about as follows in the proposed corporation to be organized with a capital of \$60,000 shares of a par value of \$1 each: C. K. Rowland, \$9,000; Dr. P. S. Keweenaw, \$2,000; Robert E. C. Wilson, \$25,000; S. V. Shelp, \$1,000; S. V. Shelp, trustee, \$1,000; A. Walker, \$1,000; Judge T. J. Anderson and others, the balance, or \$23,000.

It is understood that the Pennsylvania capitalists hold options and leases on other lands which will have no connection with the initial company.

Shipments of Tetro Ore.

The Tetro management made settlements today with the American Smelting and Refining company for three cars of ore which brought into the treasury of the company about \$2,100. Three more carloads were dispatched from the mine today, two first and one second class.

GIANT COPPER QUEEN.

New Company Formed to Operate in Box Elder County.

Articles of incorporation of the Giant Copper Queen Mining company of this city, were filed in the county clerk's office today. The company is to have a capital stock of \$500,000, divided into shares of the par value of \$1 each. Charles E. Dugger is president and general manager; Benjamin Rose, vice president and treasurer; M. H. Redding, secretary.

The company owns the Copper Queen group of claims in Boxelder county.

UNCLE SAM MILL.

New Tintic Plant Will Begin Ore Concentration in a Few Days.

The machinery of the Uncle Sam mill in the Tintic district has been tested and imbedded up. Manager James Chipman said this morning that it would begin on ore in a few days. The plant appears to be in good shape and little trouble is anticipated in getting it started off smoothly.

Train of Army Supplies.

San Francisco, Dec. 28.—Nearly a trainload of army supplies, hospital tents and blankets have arrived here under rush orders, having been expressed by the government from Omaha to the superintendent of the transport service in this city. The consignment had been carried on the fastest train through the west.

URANIUM ORES OF THE LA SALS.

Welsh-Lofftus Syndicate Has Another Shipment Ready for The Niagara Plant.

EXPECT TO PRODUCE HEAVILY.

Seven Kinds of the Rarer Metals Have Been Discovered in the Grand County Mining Regions.

Another carload of ore is being delivered at Richardson for shipment to the railroad from the Welsh-Lofftus uranium properties, says the Moab Times.

J. H. Lofftus, the manager of the property, is gradually getting the mine in shape for a heavy product as soon as the experimental plant at Niagara, N. Y., is ready for business, which will be soon after New Year. So far every detail is being successfully carried out, and the ore found to be more valuable than at first thought. That this is one of the most remarkable mining properties yet discovered can be well understood by the high compliment paid to it by Hon. Don Maguire.

One of the most remarkable features about this property is that besides its gold, silver and copper values, the ore contains seven different kinds of the rarer minerals, the principal of which is radium, colomium, carnotite, barium and other valuable metals in demand at high prices in the commercial world. So far no other part of the mining world has been able to produce the radium-bromine ore, and this was an accidental discovery, made by Madame Curie of Paris, from ore taken over to France by Charles Pollas, the uranium expert, in 1898, from these mines. It may be truly said that Grand county is the home of radium and rare minerals.

CONCENTRATES.

A carload of Utah ores from Fish Springs is reported at Oasla today.

George H. Dern, manager of the Consolidated Mercur, has returned from a trip east.

The Utah Queen of Dry Canyon reported with a car of ore on today's market.

The assessment on the stock of the Nalldriver Mining company is delinquent today.

WOOL.

ST. LOUIS. Dec. 28.—Wool, nominal. Western medium and territory, 15 1/2; fine medium, 15 1/2; fine, 1 1/2.

PRODUCE.

CHICAGO. Dec. 28.—Prices ruled strong in the wheat pit. After opening 3 1/2, higher at 3 1/2 to 3 3/4. May sold up to 8 1/2.

NEW YORK PRODUCE.

New York, Dec. 28.—Butter, 35 1/2; creamery, 35 1/2; market steady. Creamery, 15 1/2; eggs—Receipts, 1,000 packages; market firm. Western, 30 1/2.

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STOCKS WERE IN GOOD DEMAND.

It was Far More Varied and Larger Than It Has Been for Some Time.

SOME WONDERFUL ADVANCES.

Westinghouse Electric Jumped 10, General Electric 7 1/2, and So It Went Till Market Became Quiet.

New York, Dec. 28.—

The general demand for stocks was larger and more varied today than for some time. Some of the specialties made brilliant advances, but of the prominent stocks only Pennsylvania, New York Central, Reading, Wabash preferred, Missouri Pacific and United States Steel preferred moved as much as a point. Westinghouse Electric jumped 10, General Electric 7 1/2, and a number of others from 2 to 5 points. The market was quiet at noon.

The advance went on in spots, but the general market hung at about the noon level of prices. The high priced colliers were in considerable demand. New Jersey 3,000; choice mixed, 2,500; Hudson 2 1/2, and Lackawanna 7 1/2. Reported engagements of gold for import started prices upward again. St. Paul leading with a rise of 2 1/2. New York Central gained 1 1/2, and Union Pacific, Atlantic Coast and Ohio, Louisville & Nashville, and some of the minor stocks were added to the gainers of 1 to 1 1/2 points.

LIVE STOCK.

CHICAGO.

Chicago, Dec. 28.—Cattle—Receipts, 25,000. Good to prime steers, 5.00 to 5.50; poor to medium, 3.25 to 4.00; stockers and feeders, 1.75 to 2.00. Cows, 1.50 to 1.75; heifers, 1.50 to 1.75. Calves, 2.50 to 3.00. Hogs—Receipts, 25,000. Good to prime, 4.00 to 4.50; mixed, 3.50 to 4.00; light, 3.00 to 3.50. Sheep—Receipts, 25,000. Good to choice, 2.50 to 3.00; mixed, 2.00 to 2.50; western sheep, 1.50 to 2.00; native lambs, 3.00 to 3.50; western lambs, 4.00 to 4.50.

KANSAS CITY.

Kansas City, Dec. 28.—Cattle—Receipts, 8,000. Market steady to 10 cents lower. Native steers, 3.50 to 4.00; native cows and heifers, 2.50 to 3.00; stockers and feeders, 1.50 to 2.00. Hogs—Receipts, 4,000. Market 10 cents higher. Bulk of sales, 4.00 to 4.50; heavy, 4.50 to 5.00; packers, 4.50 to 5.00; pigs and light, 3.50 to 4.00. Sheep—Receipts, 2,000. Market steady. Muttons, 3.50 to 4.00; lambs, 4.50 to 5.00; range wethers, 3.50 to 4.00. OMAHA.

South Omaha, Dec. 28.—

South Omaha, Dec. 28.—Cattle—Receipts, 2,500. Market strong. Native steers, 3.00 to 3.50; cows and heifers, 2.50 to 3.00; stockers and feeders, 1.50 to 2.00. Hogs—Receipts, 4,000. Market 10 cents higher. Bulk of sales, 4.00 to 4.50; heavy, 4.50 to 5.00; packers, 4.50 to 5.00; pigs and light, 3.50 to 4.00. Sheep—Receipts, 2,000. Market steady. Muttons, 3.50 to 4.00; lambs, 4.50 to 5.00; range wethers, 3.50 to 4.00.

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