

MINING, BUSINESS AND STOCKS

STOCK EXCHANGE
HAS GOOD DAY

Bidding Was Brisk, Especially During Open Board Session.

NEVADA TRADING IS SMALL.

Non Arrival of 'Frisco Quotations in Time to be of Use Here Believed Largely Responsible.

This morning saw another active and busy session on the floor of the local stock exchange. Prices held up well and bidding was brisk and lively, especially during the open board session. Nevada stocks were again without interest with the exception of Lou Dillon, Nevada Hills and Nevada Fairview, all among the better known of the L. M. Sullivan promotions. Of these, Lou Dillon sold at 45 cents on both regular call and open board, Nevada Hills brought 37 1/2 and 34.90 respectively, and Nevada Fairview 31 and 32 cents.

Carls went from \$1.25 to \$1.35 on the open board and \$1.25 to \$1.25 during the regular call. Scottish Chief moved up from 12 to 14 cents and South Columbia came from 50 to 48 cents.

The lack of interest in Nevada stocks was the subject of some little discussion along the street this morning, and is accounted for largely if not altogether by the fact that the session here is practically over just about the time the Frisco brokers get nicely started. The mining exchange board holds a continuous call from 9 a. m. until 2 p. m., after which the curb market is on until 4 o'clock. The result is that since the beginning of the present order of things the Frisco quotations do not arrive here in time to be of any use whatever.

During this morning's session a total of 22,600 shares, representing a worth of \$7,122.40, changed hands during the regular call, the open board business amounting to 13,450 shares, representing a worth of \$18,061.25.

The quotations for the day closed as follows:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Alcoa	8.50	10.00
Alumina	31	35
Bullion Beck	1.25	1.35
Carls	1.25	1.35
Crescent	1.25	1.35
Con. Mercant	1.25	1.35
Daily	2.00	2.10
Daily Judge	12.00	12.10
Daily West	15	20
Eagle & Blue Bell	3.00	3.75
Grand Central	3.20	3.25
Galena	5	5.50
Little Bell	8.50	8.85
Lower Mammoth	1.25	1.35
Mammoth	1.25	1.35
May Day	15	15 1/2
Silver King	22.75	23
Silver Shield	1.25	1.35
Star Consolidated	12 1/2	13 1/2
Swansea	40	40
Sunshine	4	4
United States (Com.)	64.50	64.50
Utah Mine	1.25	1.35
Utah-San Con.	37	39
Victoria	2.70	2.90
Butler Liberal	12	12
Black Tunnel	1.20	1.25
Black Jack	48	50
Century	33	33
Dalton	1	1
Emerald	25	25
Imperial	3	3
Joe Bowers	17	18
Little Chief	17	18
Richmond Alexander	27	29
Scottish Chief	13 1/2	14 1/2
South Columbia	47	48
Tetrah	18	19 1/2
Victor Con.	27	27
Yabaski	28	30
Yankee Con.	43	45

NEVADA STOCKS.

Bid.	Asked.
Nevada Hills	3.50
Nevada Fairview	30
Reeco Homestake	50
Reeco	47
Eagle's Nest	48
Lou Dillon	45
Silver King	1.70

FORENOON SALES.

Carls—600 at 1.25; 2,000 at 1.25.
Lower Mammoth—100 at 85.
Lou Dillon—50 at 45.
May Day—250 at 15.
Nevada Hills—100 at 3.75.
Nevada Fairview—500 at 31.
Star Con.—2,500 at 23.
New York—500 at 27.
Scottish Chief—1,000 at 12; 4,500 at 13 1/2; 1,000 at 14.
South Columbia—100 at 50; 1,000 at 48; 100 at 40.
Victor Con.—4,500 at 10 1/2.

OPEN BOARD.

Carls—2,200 at 1.25; 500 at 1.25; 2,000 at 1.25; 700 at 1.35.
Columbia Con.—500 at 6.00; 100 at 6.50.
Century—200 at 35.
Daily Judge—150 at 12.10.
Little Chief—2,000 at 17 1/2.
Lou Dillon—200 at 45.
Nevada Fairview—200 at 32.
Nevada Hills—200 at 3.40.
Victor Con.—500 at 11.
Yankee—500 at 43; 100 at 44.

TOTALS.

Shares.	Value.
Regular	\$2,000
Open Board	\$3,450
	\$5,450

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TINTIC STOCKS.

Are advancing and making money for others. Prices will be higher. Buy now.

CHILD, COLE & CO. BROKERS.

100 Atlas Block. Both Phones 325.

Our facilities are unequalled for executing orders in all markets. TELEPHONE US YOUR ORDERS.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining Company:	
SILVER	71 1/2
COPPER, Casting	21 1/2
COPPER, Cathodes	21 1/2
LEAD	5.75

NEW YORK QUOTATIONS.

COPPER, Firm	22.00@22.50
LEAD, Steady	5.75@5.95

STOCKHOLDERS MEET.

St. Joe Mining Company Re-elects Old Directors and Officers.

At the annual meeting of stockholders of the St. Joe Mining company a proposition was brought to call a special meeting of the board later on for the purpose of transferring the stock of the company from the non-assessable to the assessable basis.

STOCK BUSINESS RUSHING.

Goldfield Will Likely Have Three Exchanges to Handle Business.

The goldfield, Tribune of Nov. 14 says: A big strike was made yesterday on the Thompsons claim, one of the properties owned by Great Bend company, and which is being worked under lease by the Great Bend Dairymen company. At a depth of 94 feet a continuous vein of silver was struck, and an assay on a picked sample of it, made last night, went at the rate of 500 ounces in silver and \$150 in gold.

U. S. PATENT FILED.

Santaquin Mining Company Takes Over Silver King Claim.

(Special to the "News.") Provo, Nov. 15.—The Santaquin Mining company has filed with the county recorder a United States patent for the Silver King Mining claim in the Santaquin mining district.

HEAVY SULPHIDES SHOWN.

Fortune Smiles on Combination Fraction—Much Free Gold.

A dispatch from Goldfield to the Denver Record says: Samples taken from the Lotus, Davis & Bradley lease on the Combination Fraction property are heavy sulphides, showing free gold in dill pieces as large as a man's thumb and seams of boronite running through the quartz in every direction, with widths varying from knife blade seams to streaks an eighth of an inch wide.

This boronite carries gold at the rate of \$5.00 a ton, and is being crushed and combined with silver carries a little copper. It is claimed that there is also tellurium in the ore.

The shaft will be crowded down to the 400-foot level without stopping to take breath and a 75-horsepower hoist has been wired for as well as a six-drill air compressor. Steam will be used instead of gasoline or electricity, even though coal does cost \$20 a ton. Provision will also be made for the use of oil as a fuel by auxiliary burners for the furnaces.

The discovery had been carefully figured out before it was made and when the lessees began sinking they knew that ore would be encountered at 42 feet. A contract was let to have the shaft put down to the 300-foot station and this work was done in 44 days. Another contract for 150 feet has been let to the same party.

DAMAGES AWARDED.

Mammoth Mining Company Is Assessed \$5,000 for Death of Edward Lewis.

A verdict in favor of the plaintiff for the sum of \$5,000 was returned last night by the jury in the case of Mrs. Alvira Lewis against the Mammoth Mining company. The action was brought to recover damages in the sum of \$5,000 for the death of Edward Lewis, the son of plaintiff, who was fatally injured while employed in descending a mine on Oct. 30, 1906. Young Lewis was struck by a bucket which was being lowered into the shaft by the steam hoist. His injuries were such that he died on Sept. 23, 1906, nearly a year after the accident. The case was tried in Judge Lewis' court.

F. R. Snow & Co., Stock Brokers.

22 Commercial Bldg. Both Phones 1791.

E. M. WEST & Co., stock brokers.

D. F. Walker Bldg. Tel. 165; res. 8610-k.

WANTED.

At the Utah mine at Fish Springs, 20 miners, wages \$3 per day. Apply at mine or at office, 411 McCormick block, Salt Lake City.

Yes. For fine fox fur, see Minsky the Furrier.

SMELTER PEOPLE
MAY MOVE PLANTS

Appeal From Present Ruling Would Not Provide Other Than Temporary Relief.

WORKS INJURY BOTH WAYS.

Removal of Smelters Means Practical Depopulation of Whole Settlements—Many Mines Will Close Down.

While it is altogether likely that an appeal will be taken from the verdict handed down in Judge Marshall's court in the matter of the smelter smoke nuisance, it is generally felt that this can not be expected to afford other than temporary relief, and there is considerable evidence in support of the belief that the smelter men have come to this conclusion too.

The ruling regarding the 10 per cent sulphur ore shuts out all the lead and copper sulphide ores of Bingham, Tintic, Park City, Eureka and other districts of the state, all of which run considerably over this percentage of sulphur, in addition to which it will work a lasting harm to the industry by reason of the fact that these ores have up to now been used in the treatment of many of the dry ores from Tintic and elsewhere.

It is stated that the Bingham Consolidated has abandoned work on the improvements on their smelter plant, improvements which would have occasioned an outlay of something like \$250,000, and that the Taylor and Brunson people have given up the idea of the proposed improvements on their sampling works which has been estimated at \$100,000. Both the Bingham Consolidated and the Utah Consolidated are commencing to consider the advisability of removing their plants to a new site or shutting down entirely.

From the point of view of the former the fact should not be lost sight of that the closing down of these plants will mean the virtual death of a commercial standpoint of whole communities which are now supported very largely by the smelter population. Such a condition would mean the destruction of a market for much of the produce now raised by the farmers in the vicinity, and force them to look for employment at a distance where on an established arrangement for produce of the kind already exists.

MAKES FINE SHOWING.

Nevada Douglas Copper Developing Into Big Mine.

Apparently every report received from the Nevada Douglas Copper company's property at Yerington, Nev., carries with it some good news concerning the progress and result of development work.

Manager W. C. Orem has received a list of assays taken a few days ago. An assay of the ore taken from the Ess Ess shaft gave returns of 12.5 per cent copper and an average of 19 samples taken from points down the shaft in 24 feet showed an average of 2.4 per cent copper. Another sampling of the Pearce drift gave returns of 4.5 per cent copper, while the bottom of the Sunlight shaft, then down 40 feet, contained an average of 2.4 per cent copper all the way across. In what is known as the lower pit the record kept of ore extracted therefrom shows an average of 20 per cent copper.

With this splendid showing there are the strongest reasons to believe that the Douglas will develop into one of the big copper mines of the west. As compared to Ely, the Yerington district has the advantage of being productive of a much higher grade ore.

CACTUS STILL IMPROVES.

Supt. Moffat in Town and Brings Good News.

Superintendent Moffat of the Newhouse Cactus mine in Beaver county is in the city today from the south and brings the information that the mine has never looked better than it does today. That the development of the ore body recently encountered is showing up better every day.

From another source it is learned that the whole mass of ore will probably average up better than 2.5 per cent in copper in addition to the gold values. However, this body is known.

DISCRIMINATORS use

HUSLER'S FLOUR!

To contain a large tonnage that will carry 8 per cent copper.

UTAH OF FISH SPRINGS.

Sends in Two Cars of High Grade Ore For Market.

The Utah mine at Fish Springs continues to supply the market with high grade ore. During the present week two carloads were marketed and the return sheet shows the treasury has been enriched to the amount of \$1,543.20. One car contained 11,024 pounds of ore, which netted \$104.56 to the ton, or \$1,252.14; while the second lot, consisting of 4,644 pounds, netted \$121.83 per ton, or \$562.06.

IN FRISCO CONTACT.

Drift Being Run in Big Body of Low Grade Copper Ore.

A late arrival from Beaver county brings the information that conditions at the Frisco Contact are of a decidedly satisfactory character and there are reasons to believe that in time this property will develop into one of the most important mines of the south. The ground gives every indication of making a mine and the tunnel scheme will likely be adopted as the best plan of development. It is only a mile from the railroad and one and one-half miles from Schurz. I like the looks of it.

DIVIDEND PASSED.

Many Reasons Why Mammoth Mining Company Needs the Money.

The fact that the Mammoth Mining company has passed its usual dividend of \$20 this month has been the subject of quite a little talk and various reasons have been assigned to account for it.

As a matter of fact there are many reasons why the company should need money worse than the shareholders just at present. The Mammoth company has paid out a sum fully equal to a month's dividend during the first two or three weeks for the control of the Cleveland property adjoining the Mammoth holdings. Prior to this the Don Pedro and other claims were purchased and cash paid out for them. The company's fight with the Grand Central comes on again in January with all its accompanying expense, added to which a shortage of coal has prevented the company operating at full force of men for some weeks past.

The plans of the company are understood to include the sinking of a new triple compartment shaft on the property to a depth of 3,000 feet, and there is every indication that when

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