

## MINING, BUSINESS AND STOCKS

PRICES REACTED  
ON THE EXCHANGE

Excitement in the Call Room of  
Salt Lake Brokers Has  
Calmed Down.

## IRON BLOSSOM WEAKER.

Sales of Unlisted Stocks—Today's  
Closing Quotations and  
Sales.

The excitement on the mining exchange is subsiding. Today's sessions of the brokers were more calm than they have been for 10 days, and while trading was very good, and lower prices were the result, Iron Blossom consolidated held its own, but Iron Blossom weakened, selling down to \$2.25 per share; recovering somewhat, however, towards the close. Almost the entire list of Tintic stocks softened, which was to be expected, after a season of wide and sensational fluctuations. More attention was paid to the unlisted shares than for some days, and sales of Silver King Consolidated at \$3.75, East Tintic Consolidated at 6, and East Crown Point at 4 1/2 cents were reported.

The closing quotations and sales were:

## MORNING CALL.

Listed Stocks.	Bid.	Asked.
Ajax	26	28
Albion	30	32
Alco	3.90	4.00
Beck Tunnel Con.	1.07 1/2	1.12 1/2
Bingham Amalgamated	.08	.20 1/2
Black Jack Con.	.80	.81
Black Tunnel	1.20	1.25
Bullion	1.50	2.25
Bullock	.13	.13
Butler Liberal	.08	.11
Bonnie Brier	.10	.15
Butler Strike	.04	.20
Carls	.43	.44
Century	.45	.45
Colorado Mining	3.80	3.87 1/2
Columbia	1.25	1.26
Con. Mercur	.35	.40
Crown Point	.28	.29
Daly	2.23	2.23
Daly Judge	5.00	5.00
Daly West	10.62 1/2	11.12 1/2
Dromedary Hump	.30	.30
Eagle & Blue Bell	.75	1.00
Eagle's Nest	1.02 1/2	1.12 1/2
Emerald	.10	.10
Galena	.04	.04
Goldfield Daisy	.75	1.10
Grand Central	3.40	3.70
Ibex	.09	.20
Indian Queen	.12	.12
Ingot	.01	.02
Iroy	.11 1/2	.13
Iron Blossom	2.40	2.45
Iron Blossom	.02	.02
Lead King	2.00	2.55
Little Bell	.12	.15
Lou Dillon	.17	.17
Lower Mammoth	.17 1/2	1.87 1/2
Mammoth	1.77 1/2	1.87 1/2
May Day	.45 1/2	.45 1/2
Mountain Lake	.90	.91
Nevada Fairview	.12 1/2	.12 1/2
Nevada Hills	1.97 1/2	2.00
Nevada Hills Florence	.08	.08
New York	1.50	1.50
Ontario	5.00	5.00
Richmond	.25	.26
Scottish Chief	.06 1/2	.07
Seven Troughs	.26 1/2	.27 1/2
Silver Shield	.13	.18
Sioux Con.	1.17 1/2	1.20
South Columbia	.65	.69
South Swansea	.48	.50
Stray Dog	.03	.07
Union	1.35	1.36
Tetro	.09	.10
Uncle Sam Con.	.79	.81
Utah Mine	1.70	1.82 1/2
Victor Con. (Tintic)	.20	.20 1/2
Victor Con.	.17 1/2	.18
Victoria	1.60	1.60
Yankee Con.	.50	.50
Yerington Copper	.12	.12
Zenith	.30	.35

## REGULAR A. M. SALES.

Beck Tunnel, 500 at 1.10; 500 at 1.07 1/2.
Black Jack, 200 at 85; 100 at 85; 200 at 84; 600 at 82; 200 at 82; 700 at 81; 1,000 at 83; buyer 80.
Bullock, 1,000 at 12 1/2.
Carls, 100 at 40; 100 at 42.
Colorado, 100 at 3.90; 200 at 3.95; buyer 4.00.
Con. Mercur, 500 at 38.
Crown Point, 500 at 32; 500 at 31; buyer 30; 500 at 30; 600 at 28; 1,000 at 29.
Indian Queen, 1,000 at 12 1/2; 3,500 at 12.
Iron Blossom, 1,800 at 2.25; 200 at 2.30; 400 at 2.32 1/2; 2,30 at 2.40; 1,200 at 2.42 1/2; 400 at 2.37 1/2.
May Day, 500 at 45; 100 at 44 1/2; 500 at 45.
Mountain Lake, 200 at 85; 600 at 87; 1,000 at 88; 1,700 at 80; 1,600 at 90.
Nevada Hills, 300 at 1.95; 1,000 at 1.97 1/2; 200 at 2.00.
Seven Troughs, 200 at 27 1/2.
Silver Shield, 1,600 at 13.
Sioux Con., 1,500 at 1.10; 2,300 at 1.15; 2,200 at 1.17 1/2; 4,700 at 1.20.
South Swansea, 1,400 at 50; 1,000 at 50; buyer 50; 500 at 42.
Tetro, 500 at 9; 1,500 at 9 1/2.
Uncle Sam, 1,000 at 80.
Utah Con. (Tintic), 2,500 at 21 1/2; 500 at 21 1/2; 500 at 21; 1,000 at 22; buyer 20; 500 at 21 1/2; buyer 20; 1,000 at 20; 2,000 at 20 1/2; 1,000 at 20.
Victor Con., 2,500 at 18 1/2; 1,000 at 17; 1,000 at 17; 1,400 at 18; 3,400 at 17 1/2; 1,000 at 17.

## Did You Buy or Sell?

Preferred stock Utah-Idaho Sugar Co. sold during past six months as follows:

Dec. 10, 1907 ..... \$7.20 per share  
Jan. 25, 1908 ..... 8.15 per share  
April 15, 1908 ..... 8.35 per share  
May 12, 1908 ..... 8.45 per share  
June 6, 1908 ..... 8.50 per share  
June 8, 1908 ..... 9.00 per share

And market price will yet reach \$10. Next quarterly dividend 17 1/2 cents due June 30th.

NOW IS THE TIME TO BUY THIS STOCK. Do not sell a share unless your circumstances compel you to sell. In such event write or call upon us and we will get for you the fair market price.

—GEORGE M. CANNON CO.,  
Rooms 512-513 Templeton Building,  
Phone Bell 57.

## This Morning's Metals.

SILVER, per ounce, - 53 1/2  
COPPER (cathode) lb - 12 1/2  
LEAD, per 100 pounds - 4.42 1/2

## NEW YORK QUOTATIONS.

LEAD, steady, - 4.47 1/2 @ 4.50  
COPPER, steady, 12.87 1/2 @ 13.00

## OPEN BOARD SALES.

Black Jack, 500 at 81; 500 at 80; 10 at 75.  
Crown Point, 500 at 28 1/2; 2,500 at 29; 1,900 at 30.  
Indian Queen, 1,000 at 12 1/2; 1,200 at 12.  
Iron Blossom, 1,100 at 2.40; 500 at 2.45; 300 at 2.40; 200 at 2.50; 1,500 at 2.47 1/2; 2,400 at 2.50; 600 at 2.52 1/2.  
May Day, 500 at 45; 500 at 46.  
Mountain Lake, 500 at 90; 500 at 91; 500 at 92; 100 at 93; 100 at 95; 100 at 97; 1,000 at 98.  
New York, 2,500 at 15 1/2; 500 at 16.  
Sioux Con., 500 at 1.15; 2,400 at 1.17 1/2; 100 at 1.20.  
Silver Shield, 1,000 at 13 1/2.  
Victor Con., 1,000 at 17 1/2; 500 at 18; 500 at 18 1/2; buyer 60.  
Yankee Con., 200 at 52; buyer 60.

## RECAPITULATION.

Regular call ..... 85,300 ..... \$52,015.75  
Open board ..... 46,675 ..... 29,406.75

## FOREIGN TOTALS.

Foreign totals ..... 132,205 ..... \$81,422.50

## AFTERNOON CALL.

Listed Stocks.	Bid.	Asked.
Ajax	.38	.39
Albion	.39	.40
Alice	3.00	3.00
Bovard Strike	.20	.20
Beck Tunnel	1.07 1/2	1.10
Bingham Amalgamated	.18	.20 1/2
Black Jack	.78	.80
Boston Con.	12.00	12.00
Bullion	1.25	2.25
DeVada Fairview	4.35	5.00
Butler Liberal	.12	.12 1/2
Bonnie Brier	.15	.15
Carls	.47	.48
Century	.23	.23
Colorado Mining	3.92 1/2	3.95
Columbia	1.35	1.75
Con. Mercur	.35	.45
Crown Point	.30	.30 1/2
Daly	1.30	1.30
Daly Judge	5.00	5.00
Daly West	11.25	11.50
Dromedary Hump	.20	.20
Eagle & Blue Bell	.70	.70
Eagle's Nest	.10	.10
Emerald	.10	.10
Galena	.04	.04
Goldfield Daisy	1.10	1.10
Grand Central	3.40	3.70
Gold Cr. Cr.	.13	.20
Ind. Queen	.13	.13
Indian Queen	.13 1/2	.14 1/2
Ingot	.03	.03
Iroy Gold	.11	.13
Iron Blossom	2.50	2.50
Iron Blossom	.01 1/2	.02
Iron Blossom	.01 1/2	.02
Lead King	.12	.15
Little Bell	.12	.15
Lou Dillon	.17	.17
Lower Mammoth	.17 1/2	1.87 1/2
Mammoth	1.77 1/2	1.87 1/2
May Day	.45 1/2	.45 1/2
Mountain Lake	.90	.91
Nevada Fairview	.12 1/2	.12 1/2
Nevada Hills	1.97 1/2	2.00
Nevada Hills Florence	.08	.08
New York	1.50	1.50
Ontario	5.00	5.00
Richmond	.25	.26
Scottish Chief	.06 1/2	.07
Seven Troughs	.26 1/2	.27 1/2
Silver Shield	.13	.18

## REGULAR P. M. SALES.

Ajax, 800 at 38.
Beck Tunnel, 500 at 1.10.
Black Jack, 1,000 at 79; 633 at 78; 200 at 12 1/2; 500 at 12 1/2; 1,000 at 12; 200 at 12 1/2.
Carls, 100 at 45; 1,700 at 47.
Colorado, 100 at 3.92 1/2; seller 3.95; 250 at 3.97 1/2.
Crown Point, 500 at 30; 2,500 at 31; 15,000 at 32.
Indian Queen, 2,000 at 13 1/2; 1,500 at 14.
Iron Blossom, 200 at 2.47 1/2; 100 at 2.45; seller 20; 200 at 2.50; 300 at 2.55; 1,500 at 2.57 1/2; 100 at 2.57 1/2; seller 30; 300 at 2.57 1/2; seller 60.
May Day, 800 at 46; 100 at 45 1/2.
Mountain Lake, 100 at 99; 500 at 97; 1,000 at 98.
New York, 2,000 at 16; 4,800 at 17; 200 at 12 1/2.
Scottish Chief, 1,000 at 60 1/2.
Seven Troughs, 1,000 at 63 1/2; buyer 60.
Silver Shield, 2,500 at 15.

## BOSTON COPPER CLOSING.

Stocks.	High.	Low.	Closing.
Boston Con.	23 1/2	23 1/2	23 1/2
Butte Con.	23 1/2	23 1/2	23 1/2
Butte & Loh.	40	40	100
Cal. & Arizona	109	108	35
Con. Mercur	34	34	300
Con. Range	72 1/2	72 1/2	158
Columbia	72 1/2	72 1/2	158
Daly West	10 1/2	10 1/2	75
Davis Daly	24	24	1280
East Butte	10 1/2	10 1/2	108
Greene Con.	10 1/2	10 1/2	108
Nevada Utah	3 1/2	3 1/2	120
North Butte	67 1/2	66 1/2	915
Trinity	13 1/2	13 1/2	525
U. S. Sm. pfd.	41 1/2	41 1/2	50
Utah Con.	41 1/2	41 1/2	50

## NEW YORK CURE.

(Pollock Special Wire.)  
Butte & London, 40 at 45; Cumberland 7 1/2 @ 7 1/2; Giroux Consolidated, 3 1/2 @ 3 1/2; Nevada Consolidated, 1 1/2 @ 1 1/2; Nevada Utah, 3 1/2 @ 2 1/2; Nipissing, 7 1/2 @ 7 1/2; Newhouse, 6 1/2 @ 6 1/2; Tennessee Copper, 3 1/2 @ 3 1/2; Utah Copper, 30 1/2 @ 31 1/2; First National, 2 1/2 @ 2 1/2; Davis Daly, 2 1/2 @ 2 1/2; Dominion Copper, 1 1/2 @ 1 1/2; Ely Central, 4 @ 4 1/2; Ely Consolidated, 3 1/2 @ 4 1/2; Furnace Creek, 13 @ 15; Boston Cons., 11 @ 11 1/2; Yukon, 3 1/2 @ 4; Miami, 5 1/2 @ 6; Greene G. & S., 4 1/2 @ 5; Mitchell, 4 1/2 @ 5; Montgomery Shoshone, 13 1/2 @ 14; Nevada Smelting, 1 1/2 @ 1 1/2; Silver Leaf, 13 @ 15; King Edward, 7 1/2 @ 8 1/2; Foster Cobalt, 50 @ 60; McKinley-Darrah, 70 @ 74; Tintic Mining, 3 1/2 @ 3 1/2; Gibraltar, 5 @ 7; Salt Lake Copper, 14 1/2 @ 15; N. Butte Ext., 5 1/2 @ 6 1/2.

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## 90 PER CENT

of the readers of the Semi-Weekly News are the owners of the 90 per cent of the shares of the Salt Lake and Ranchers. Advertisers desiring to reach this class of buyers can find no paper in the West that will serve their needs so well.

ORE CONGESTION  
AT GARFIELD PLANT

Great Copper Smelter Swamped  
With Ores Coming from  
Various Sources.

## OVERCOMING IMPERFECTIONS

Where Big Tonnage  
Comes From.

That the American Smelting & Refining company has been having its troubles at the Garfield smelter has not been generally known. Nevertheless such has been the case, and according to a well known mine operator, who visited the smelter town out in the western part of Salt Lake county, yesterday, a bad state of ore congestion exists there at the present time.

Right from the time the great smelter was first placed in commission, so the mining man says, things have not run smoothly. There has been constant trouble for General Manager Whitley and his assistants who have had to make many changes in order to overcome imperfections of the design of the plant. The work of reconstruction is yet incomplete, and it will probably be some little time yet before everything is aright and the plant becomes a complete metallurgical success. However, good headway is being made. One of the disappointments in the sampling mill which was designed to handle 3,000 tons of ore per day, but during the late wet spell, ore brought in were thoroughly soaked with water, and according to advices from a well-informed source it has been difficult, owing to certain mechanical weaknesses to put through the 3,000 tons, or only 600 tons per day.

Then there was trouble with one of the converters, besides difficulty with one of the big roasting furnaces, experienced last week, which seriously handicapped operations.

Under the conditions, the smelter has had more than it could attend to, with the Utah Copper, Boston Consolidated, and Utah Consolidated keeping up the usual production. It was said by the "News" informant today that there are over 300 cars of ore in the smelter yards that have not been sampled.

## OLD EMMA COPPER.

Jesse Knight Largest Individual Shareholder in Company.

A confirmation of the report that "Uncle" Jesse Knight had become a factor in the conduct of the affairs of the Old Emma Copper company at Alta has been obtained from President and Manager L. M. Martineau today.

"Yes," said Mr. Martineau today, "Mr. Knight has purchased an interest in the Old Emma and you can say too, that he is the largest individual shareholder in the company."

"We have a good force of men at the property, which is splendidly equipped and no matter how bad the weather is, we are fixed so that the elements will not interfere with our work. We are sinking on an ore body from the 400 level containing shipping values in gold, silver and lead and that coming from the shaft is being sacked for shipment."

The Old Emma mine is capitalized for 600,000 shares, 170,000 of which are still in the treasury. The stock will probably be sold in the mining exchange a few months later.

## GIBRALTAR SHIPMENT IN.

The Gibraltar Mines company has a car load shipment of ore in from Rhyolite, Nevada, the values contained therein being 330 ounces of gold and four ounces in silver to the ton.

## MAJESTIC COPPER.

A Reorganization of Company Effectuated in Boston Yesterday.

Advices received from Boston convey the information that the reorganization of the Majestic Copper company has been practically completed and that at a meeting of the leading interests yesterday a board of directors of the Majestic Mines company was elected, which is successor to the old organization. The directors elected are:

W. D. Elwell, president; J. M. Dick, vice president; and D. J. Plangers, secretary and treasurer. The board of directors are the same as those formerly in the Majestic Copper company, which the Majestic Mines company succeeds, with the exception that J. M. Dick, Jr., and J. W. Mainland, both of Boston, were elected to succeed D. W. Williams and G. W. Wilson, resigned.

## WILL SURVEY SILVER KING.

The attorneys of the Silver King Coalition and Silver King Consolidated Mining companies have agreed by stipulation to allow engineers of the latter company to make an inspection of the disputed ground in the mine of the former. General Manager Solon Spiro and Engineer L. G. Burton will leave for the Coalition property on Friday morning for the purpose stated.

## CHANNING ON COPPER.

Noted Mining Engineer Gives His Views on Situation.

J. Park Channing, interviewed in Boston recently, expressed the following views on the copper situation:

"When Americans were buying copper around 25 cents, Europe was keeping out of the market, depending upon reserve stocks. At present prices Europe has been buying largely, chiefly on the part of actual manufacturers. This supply will go directly into current production, and as stocks heretofore were practically at the vanishing point, Europe will just about have a normal supply of the metal."

"There is much electrification pending in the West, and this will tend to increase the demand for copper."

John A. Kirby, Rufus K. Cobb.

## R. K. COBB &amp; CO.

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## WILL BUY

3 UTAH-MEX. RUBBER, FIRST SERIES CLASS A.

2 UTAH-MEX. RUBBER, SECOND SERIES CLASS A.

## WILL SELL

25 ORPHEUS THEATRE, 5 COMMERCIAL BANK, 10 NEW YORK ST. BLDG., 5 CO. WAGON, PFD.

In Germany and not a little in England. Of course, the feeling is quiet in those countries, but it must be remembered that foreign manufacturers did not go to the excesses that we did, and in consequence have not felt the smash as we have. So far as the United States is concerned there is no surplus stock of the metal.

"I heard it stated in London that perhaps as much as 100,000 tons of copper were hidden in America. I know positively that there are absolutely no hidden stocks, just as soon as the demand approaches the normal, prices of copper will rise, because we haven't the stocks to meet the demand. When this rise will come I cannot say."

Mr. Channing says that an enormous potential capacity for the consumption of copper in this country and goes on to explain that the electrification of railroad lines will soon be an important factor, so far as the copper market is concerned.

## BOSTON COPPER CLOSING.

Adventure, 1 1/2 @ 2 1/2; Arcadian, 3 1/2 @ 4; All