DESERET EVENING NEWS SATURDAY DECEMBER 29 1906



intervened. Both the Ontario and Daly mines are still considered to be very valuable properties and no company is in bet-ter position to operate them as effectively and economically as the Daiy West. At what price the Daiy West company, through Mr. Bamberger, will obtain these mines is not known positively to anyone except those on the inbut there is a report current side. side, but there is a report current to the effect that the the figure placed on Ontario is \$5 a share and on Daly \$3.50, making the consideration for the respective mines \$750,000 and \$450,000.

schape to maximum to shareholders of regular dividends, when the tunnel

regular

Minory has agreed to ass Many leasers, tiring of the situation, are beginning work under the new schedule. Reports have been spread that the big operators and the Wingfield-Nixon merger are trying to in-duce all to shut down, pending a set-

Seven Troughs mining district, which all who visit it pronounce as one of the continues and indications tend to show that it will last far longer than was expected. The miners have post-ed on their bulletin board a state-ment that the Western Federation of

filled with gold. This caused an immediate examina-

The Pine Grove Mining company of this city filed its articles of incorpora-Salt Lake City Railroad 1023 Salt Lake City R. R. 2nd Mig. 101 Sumpter Valley R. R. 102 Utah County Light & Power Co... 104 on with the county clerk today. The apital stock of the company is \$500 The capital 00, divided into shares of the par value St each. H. W. Doscher is president; B. Cecil, Jr., vice president; D. H.

Utah Sugar Co..... Wenger, secretary and treasurer.



SUGAR AND COFFEE.

New York, Dec. 29.-Sugar, raw, steady, Fair refining, 31-16; centrifugal, .96 test, 33-16; molasses sugar, 213-16. Refined-Steady, Crushed, 5.50; powder-ed, 4.90; granulated, 4.80. Coffee-Steady, No. 7 Rio, 7%@7%



The word "Banzai" in Japanese means "Victory," and is used in Japan as we use the word, "Hurrah."

ON MINING EXCHANGE.

Week Closed With Tintic Stocks in Fine Form.

On the mining exchange the week closed with the transfer of 19,345 shares of stocks for \$30,945.75. Today Tintic stocks were in high favor. Lower Mammoth, May Day and Beck Tunnel, and Beck Tunnel, Mammoth, May Day and Beck Tunnel, each showing advances. Daly Judge remained firm, while Columbus Con-solidated displayed weakness. The closing quotations and sales

Were;		
Stocks.	Bid.	Asked.
Allce	\$ 6.95	\$ 7.25
Alax	.31	. 33
Bullion Beck	1.1.00	2.50
Carisa	.70	.78
Creale	4.8.5 6 2.8.9.8	.40
Con. Mercur		.48
Daly	2.15	2.40
Daly Judge	13.25	12.62%
Daly West	1.2.6.6.7.6.5	20.00
Eagle & Blue Bell	********	3.75
Grand Central	3,57%	8.62%
Galena		*******
Horn Silver		3 4 3 7 2 3 5 4
Little Bell		- 7.00 -
Lower Mammoth		1.40
Mammoth	1.45	1.66
May Day	124.12	.25
Oitario	4.90	5.00
Silver King	12.00	15.00
Sacramento		.12%
Silver Shield		.14
Star Consolidated.		.16
Swansea	.05	06.54
South Swansea	64.50	0.0.2
Uncle Sam Con	20.11	40
Victoria	2,90	8.15
Eutler Liberal	*******	.10
Beck Tunnel		1.85
Black Jack	1 4 8	.79
Colorado Mining		1.45
Dalton	.01 %	.03
Emerald	1	.40
Ingot		. 62.84
Joe Bowers		.03
Little Chief	,18	2
New York	9.9	24
Richmond Ana		.09
Scottish Chief	LAAR ANT	08 14
South Columbus.	.48	1 . 15
Tetro	1.114	
Victor Con.	1.1.11.	1 .11%
Yankee Con		. 15
Nevada Stocks.	Eld.	Asked.
Nevada Wills	3.45	5 8: 8715
Nevada Fairview	. 27 %	31
Yellow Rose		1
Eagle's Nent		
Dalsy Annex	1 /22	-29

Nev. Hills Florence . 20 REGULAR CALL SALES. Allce-100 at 7.00

Grand Central-1.500 at 2.60, Lower Mummoth-200 at 1.421/2; 400



Are advancing and making money for others. Prices will be higher. Buy now.

CHILD, COLE&CO BROKERS,

100 Atlas Block. Both Phones 325. Our facilities are unexcelled for

executing orders in all markets. TELEPHONE US YOUR ORDERS.

duce all to shut down, pending a set-tlement. Many of the miners are working and there is no outward sign, other than the gathering of the unemployed on street corners, to de-note that a strike is in progress. TINTIC ORE SHIPMENTS.

Week's Output Lighter Than Usual-The Contributing Mines.

Ore shipments from the Tintic minng district during the past week were lighter than usual on account of the Christmas holiday and the bad condition of roads. The contributing mines and their respective amounts were:

Ajex Beck Tunnel Bullion Beck Carlsa Gemini Godiva (concentrates) Grand Central -----------Laciede ... Mammoth ********* *********** May Day Scranton Victoria

Victoria Yankee Consolidated

UINTA-TREASURE HILL.

Park City Company Will Resume Work About Jan. 1.

Special Correspondence.

ers knew not how to prospect for them. On this account, after the first rush and no real vein disclosures, the camp died out and most all the locations lapsed in 90 days thereafter. In the meantime some prospectors from Goldfield, Tono-ps\$1. Fairview and Manhattan had been attracted to the district and at once begun prospecting as they do in Park City, Utah, Dec. 28 .- The Ulntah Treasure Hill mine, which has been closed down for some time, will become active again about the first of the new year, when three shifts of men will be put to work. When work ceased, employes recveived \$3.50 per day, but will receive the standard wages of the camp hereafter.

The directors met yesterday to ratify the agreement, which Mr. E. S. Fisher, treasurer of the company, had made in regard to the threatened law suits. It appears that Mrs. Maggie Clark of Montana and Mr, E. T. Biuet of the Federal Lead company of Scranton, Fa., at one time owned interests in the original holdings of the company, and they made known their intentious to assert their rights. Happily, the claims have been satisfactorily adjust-ed. As matters now stand, the prop-erty is clear of all litigation. The directors met on the 17th of the month to consider the proposition of a conselidation of the Kentucky and Typo groups of claims, which will be-

ome an asset of the Treasure Hill The Uintah-Treasure Hill property

msists now of nineteen patented aims, with 4,000 feet on the contact. A good road to the mine has been built recently. Ore houses and bins have been constructed, and the latter con-tain at present about 60 tons of ore, valued at from \$90 to \$100 per ton. This ore will be an the market eccen tion by the miners of the surrounding country who learned that the ground

ore will be on the market soon. Willfam O'Brien, W. H. King, Chas, Read, Thomas Bell, and George Moore came up to attend the directors' meet-

The officers of the Uintah-Treasure Hill Mine Co. is: William Perago, pres-ident: James B. Allen, vice president: H. S. Townsend, scretary: E. S. Fisher, reasurer, who with William O'Brien, and Thomas Bell are directors. The board will meet today in Salt Lake for the purpose of select-ing a foreman to take charge of the PORPHYRY UPHEAVAL.

owns four claims located The mineralized ground is a porthe Pine Grove district, Beaver county. phyry upheaval of three miles wide by 20 to 40 miles long, in fact it is KNIGHT'S MOUNTAIN LAKE. but one continuous porphyry belt from the town of Vernon at the south

Company Sells a Large Block of Its end of the Seven Troughs district to Rosebud, some 35 miles further to the north. There are two kinds of por-Treasury Stock at Good Price.

Special Correspondence, congestion generally, the coal famine, horth. There are two kinds of por-phyry in the Seven Troughs district, the yellow, which so far as known, always forms the first wall of the vein, and the black or very dark porphyry which forms the hanging wall. The vein filling is quartz, in some mines it is white and in some it is brown. In most of the years gold lawged areas Provo, Dec. 28 .- Concerning the recent muddy roads, and conditions at the vardevelopments in the Mountain Lake property in the Big Cottonwood district Jesse Knight declared today that the lous branches of the C. W. & M. company in Idaho, were interestingly dwelt upon by General Manager Geo. T.

Jesse Knight declared today that the ore exposed may be only a pocket. The tunnel is being driven from the Heber side of the mountain intended to ap the vein at 4,500 feet, but the find was made at 2,500 feet. Just before the men closed work for the holidays, they opened a foot of gold and copper ore in the bottom of the tunnel at the overneme and but whether there is a Odell in the course of a conversation with a "News" representative yesterday. Mr. Odell had just returned from a visit to the several branches of his company. He says he is more than ever convinced that Idaho and the north will most of the veins gold largely pre-

But before mentioning the properles let it be said that prior to Febru-ary, 1906, the Seven Troughs mining district was only known as a cattle extreme end, but whether there is a vein or large body of ore is not known. beat all records for the year now clos-ing. In spite of the drawbacks, trade will reach wonderful figures, and if the railroads had been able to furnish grazing region and on account of the There is, however, enough faith in the "strike" to have caused about 75,000 shares of treasury stock to be sold at cents a share since the report got

grazing region and on account of the scarcity of water in that country the cattle men developed some springs in one of the canyons, piped the water into troughs, seven in number, for their herds to drink from. Tse can-yon was known as Seven Troughs can-yon. It was in this canyon the first gold in the district was found less Last spring the company placed 100,-00 shares of treasury stock on the maryon. It was in this canyon the first gold in the district was found last February by a prospector named Wil-liam Stotts who had been previously "grub staked" by Joseph Therien, a blacksmith of Lovelock. for development purposes, and out 25,000 shares of this had been sold ket for before the ore was found in the tun-nel, now it is all taken. The property is located in Cottonwood canyon on the bend of Encle grade The strike had no sooner been made than, like all strikes-especially of fabthe head of Snake creek.

MAP OF ELY DISTRICT.

ulous gold strikes as they are some-times made in Nevada-leaked out, and Through an inadvertance the excellent in a few hours every team and saddle herse in Lovelock and the valley surmap of the mines at Ely published in the Christmas "News" was not properly accredited to the H. K. Wheeler Co., as it should have been, by whom the rounding was in service carrying men to Seven Troughs canyon, with the reas it should have been, by whom the map was made. Great care was be-stowed upon it, and it is regarded as the most perfect map of the mines at Ely ever published and copyrighted. It can be had either at the Ely office of the company or at their office No. 536 Muson building, Los Angeles, Cal. Those interested in the Ely duision should and suit that the entire country was quick-ly staked regardless of veins or out-

Most of those who went in with the first rush were farmers and not min-ers, and in consequence knew nothing about mining. The ledges or velos of the district were blind and the farm-ers knew not how to prospect for them. On this account, after the first rush and interested in the Ely division should not e without it.

BOSTON STOCKS.

James A. Pollock & Co., furnish the following quotations on stocks from Boston today:

Boston today: Michigan., 21%@%: Mohawk, 80@81; Old Dominion, 53% asked: Parrot, 28% @29%: Bingham Con, 31@%: Shannon, 18@%: Trinity, 18%@%: Uiah Con., 62?@%: Victoria, 7%@%: Mex. Con., 13@%: Boston Con., 23@31; Adventure, 5@%: Atlantic, 14@%: Cal. & Ariz, 175@ been attracted to the district and at once begun prospecting as they do in other places, and were not slow to re-locate the lapsed locations. This was during the latter part of April and the fore part of May. It was on the first day of May that William Kavanah, Thomas Kavanah, Johnie Macason and William Chalmas placed that location





OFFER-

which they were then on had been pre-riously located bp a young gentleman iving at and well known in Salt Lake 8 rods vacant corner, B St., for \$5000; 13x20 rods on R. G. W. track. City, by the name of Scott Groo, a son of Hyron Groo. 6-room new mod, brick, east alde

The Goldfield miners, as all Nevada tions, but remained in the district, waiting for the long hours, which were \$3150. 3x10, 8-room mod, home, east side \$5000.

walting for the long hours, which were like days, to pass in the hope that the' original locator would not appear and do his location work within the 90 days after posting the location notice, so that they could relocate or at least locate as though no notice had ever been posted, for the laws of Nevada per-mit a citizen to locate a claim A line of choice business property List your property with us. Rooms 304 and 305 Herald Building

Both 'Phones.

GEO. T. ODELL ON IDAHO TRADE CONDITIONS.

The shortage of cars, the railroad

automost and power to nove the goods, the C. W. & M. alone would have made \$50,000 greater sales during the year that it did. When this condi-tion is multiplied by all others interest-

ed, it can be seen what a huge item it amounts to. It was often shown that

a freight train made an average speed of only 50 miles per day, a condition

which surely ought to be remedied. Another hardship which Idaho has undergone has been the coal famine,

in the Snake River valley people are burning coal hauled by wagons from the

Teton Basin and it was very good coal too. On the other hand, Idaho Falls

too. On the other hand, hand rails and the other places are burning stuff hauled in by the railroads, and sold at from 36 to 38 per ton, and that could only be termed "coal," by the widest stretch of the imagination. It was simply dirt. Mr. Odell rightly thinks this an absurd condition when 40 or 50 milas of rails east from the St. Anthony

miles of rails east from the St. Anthony branch would tap the coal beds in the

Teton Basin. Mr. Odell was surprised at the im-provement evident everywhere, espe-cially at Montpeller and Idaho Falls. City property there has increased in value from 400 to 500 per cent within the past three years, while farm land has also taken heavy strides. The C. W. & M. company everywhere are busy taking inventories in order to be ready with reports for the next director's

taking inventories in order to be ready with reports for the next director's meeting. Although the work is unfin-ished, Mr. Odell says the collections and sales will far exceed those of last year. While expenses have naturally increased, especially the item of insur-ance, due to the increase in rates fol-lowing the San Francisco disaster, the company's showing will be gratifying to the stockholders. All the branch houses in the Snake River valley closed from Dec. 25, till the 30th, and may also be closed on the 31st, taking inventories. Of course, there is always a "side door" open for collections and cash sales.

Of course, there is always a "side door" open for collections and cash sales. Mr. Odeli was glad to note one change made by the Oregon Short Line, and that was the placing of a fourist sleeper on the tracks at Idaho Falls for the benefit of southbound travelets, enab-ling passengers to get sleeping accom-modations at Solook a minimudation at solooks.

modations at 8 o'clock p. m. instead of having to wait for the trains to arrive from Butte, and then often finding all the better sold

Teton Basin.

1021/2 101 102

102%

We cannot all go to the rich gold fields of Nevada in person, but we can grub-stake men, in our behalf, who will prospect and operate for us there.

The company's plan is to find, lease, and develop highgrade ore bodies. Our superintendent, now in the field, was formerly with the Manhattan-Dexter Mining Company,owners of the famous UNION No. 9, Gold Mine of Manhattan.

The Banzai Company is incorporated under the laws of Nevada with a capital stock of \$100,000, divided into 1,000,-000 shares, of the par value of ten cents each.

For initial purposes, the following offer is in force for 90 days, from December 1, 1906:



2,000 shares for \$100 payable in five monthly installments. 2.200 shares for \$100, one payment. 200 shares for \$10, spot cash.

For further particulars, address T. E. WILSON, Sec'y, 7 California Street, San Francisco, Cal-San Francisco, Cal-

Compliments of the Season. **GEO. ROMNEY LUMBER CO.** O. D. Romney, Mgr. 65 N. First West St.

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Upon request we will be pleased to send you reports, on four different mining properties, by mining men of prominence and reliability.

R. K. COBB & COMPANY

17 West Second South Street, Salt Lake City, Utah.



the berths sold.

