

MINING, BUSINESS AND STOCKS.

ON MT. BALDY COLD BELT FATHER OF A NEW INDUSTRY

The B. W. & H. Company is Pushing Work Vigorously.

AT THE PERJUE-SURPRISE MINING OF MINERAL WAX.

Krotke is Working a Force of Men There—Investigations of Duluth and Pittsburg Capitalists.

Special Correspondence.

Marysville, Utah, April 14.—The B. W. & H. Company, is steadily producing ore. Shipments will not be made at the present. Supt. J. W. Billingsley, is vigorously prosecuting adjacent claims owned by this company, with flattering results.

Frank Lallay, who has been prospecting down the Sevier river, has located some promising copper properties.

M. F. Murray of Salt Lake, representing the large interests of the Franklin Mining company, is in camp.

Max Krotke, manager of the Perjue-Surprise, is working force on this property, which is showing up well.

J. A. Kerr of Denver, Colo., is here in the interests of Duluth and Pittsburg capitalists, and will examine the various districts surrounding Marysville. It is the intention of the parties.

Mr. Kerr represents to inaugurate a new departure in mining ventures, by securing "promising" prospects, and taking chances of making mines of them. One reason given is that developed properties as a rule are held at such prices that the margin for profits are small as to what are expected of mining investments.

It is reported that Wm. Holderman of Salt Lake has secured the Deer Trail, and will commence operations at once. His new cyanide process will be used in the treatment of ores.

UTAH STOCKS STRONG.

Good News Received from Eastern Market Centers.

The eastern market for Utah mining stocks was strong today. The early dispatches indicated that with the exception of Con. Mercur, the Utah favorites ranged from \$1 to \$1.50 per share higher. Daily-West was reported as having sold at \$1.50. The market was in all probability influenced by the better price quoted for silver.

A LUCKY FIND.

Claims Near Point Sublime, Arizona—Proving Up Well.

Special Correspondence.

Provo, April 15.—Royce Woolley and Eugene Roberts, two young Provo men are receiving congratulations from many friends upon the probability of their soon having copper enough to buy out Senator Clark. Last summer they went with a party of scientists from Boston on a trip to the Colorado river. The most interesting of the trip was the look for things of a more material nature. They therefore staked off some copper claims near Point Sublime, in Arizona.

There are smelters being built near the claims at Coconino and Potosi, which will enable the owners of the Point Sublime claims to have their ore reduced. The most interested are Eugene Roberts, Roy Woolley, John Cram and Augustus Cobb, the latter is a Boston man, a student at Harvard.

AT THE SCOTCH-CHIEF.

Bottom of Winze Discloses Some Very Fine Ore.

A telephone message from the foreman of the Scottish Chief mine, Park City, received last night, conveyed the information that the bottom of the winze being sunk from the first level discloses a fine body of ore, which covers its entire width.

The drift from the bottom of the incline is being pushed ahead rapidly and it is expected that the same body encountered in the winze will be tapped at that depth.

CLOVERDALE STAMPEDE.

Rich Discoveries Made Forty-five Miles from Tonopah.

On Tuesday, says the Tonopah Miner, the news reached town of a new strike nine miles south of Cloverdale and about 45 miles northwest of Tonopah. A big stampede began Wednesday morning, and by Thursday evening 75 or 100 men had left for the new camp. The original discovery was made by the Workman brothers about three weeks ago, and they informed Ross Condon, Alex. Thompson and Tom Kendall, who proceeded to the ground and made a number of locations. A hole eight feet deep has been opened up a ledge seven feet wide which shows streaks of ore similar in appearance to that of the Mizpah and assaying from \$80 to \$190, the gold values running as high as an ounce and a half. The ledge can be traced on the surface for a distance of 25 feet. The surrounding country is full of ledges, and from all accounts the new discoveries are likely to prove of great importance.

WILL LAWRENCE'S LUCK.

Young Mining Operator in Receipt Of Cheering News.

W. J. Lawrence received some cheering news from Idaho yesterday. He is interested in the development of a group claims in Line creek district, that state, and a few days ago the men employed there encountered a large body of high grade ore.

The vein is reported to be at least 10 feet in width, four feet of which is said to contain values of \$125 per ton, while the remaining six feet averages 100 per ton. The strike was made at a depth of 50 feet.

To-day's Metals:

SILVER, Bar, 50 cents

LEAD, \$3.90

CASTING COPPER, 137-8 cents a lb.

amount of low grade ore on the dump that would average probably 12 per cent lead and 10 ounces silver. Supt. Mathews suggested to the officials during their visit that this ore can be "blasted" and made into a profitable commercial product.

It is believed that the dry process mill, which has been experimented with during the past year in reaching the stage of perfection and the present board feels disposed to give the gentlemen who have been expending their own money in the enterprise, every encouragement possible.

MINING CONCENTRATES.

The annual shareholders' meeting of the United States Mining company is being held in Portland, Me., today.

Six cars of concentrates from Senator Clark's Ophir Hill mine were sold today.

Ernest Bamberger departed for Park City this morning.

The directors of the Northern Light of Lion Hill are scheduled for a meeting in a few days.

To carloads of concentrates are in the market from the Columbia Copper mine of Bingham.

C. L. Road of the Ontario management is back from San Francisco.

Ore and bullion settlements reported late yesterday afternoon by McCormick & Co. were as follows: Gold, lead, silver and copper ores, \$35,100; base bullion, \$46,700. Total, \$81,800.

The Victor mine, adjoining the E & E near Baker City, Ore., has been purchased by A. G. Hanauer of Spokane.

Cyrus Bradley of Spokane, Wash., has taken up an option on the day slope, near Whitney, Ore., and will install a 10-stamp mill.

W. H. Edwards, who recently acquired property on Muncie creek in Nevada, has returned to the city.

Frank Morehouse has returned from a pilgrimage to Idaho.

F. H. Clark, who has been named as Superintendent of the Trade Dollar Extension mine at Silver City, Ida., will leave for the north tomorrow or Friday.

A. J. McMullen, manager of the O. K. Extension mine in Beaver county, left for camp last night.

Senator A. B. Lewis, president of the Majestic Copper company, is not expected to arrive in Salt Lake until after the stockholders' meeting, to be held in Denver on May 4.

This being a legal holiday, the brokers of Second South street kept their offices quite generally closed.

The stock exchange will be in operation tomorrow as usual.

The Lucky Boy mill starts up April 14. There are now about thirty-five men employed at the mine—Custer Prospector.

E. F. Prenderbent returned to Pioche last night.

A recent survey of the half a dozen parallel veins on the B. W. & H. company shows that at a point about 1,000 feet or so, southwest of the lower tunnel, the veins will converge and form a gigantic vein carrying A-I value. The survey was made by the shipping values contained in the veins already opened—Maryvale Free Lance.

The Montana-Tonopah shut down for a day or two this week to overhaul the hoist, preparatory to sinking to the bottom of the 512-level is now in north end, and is rapidly approaching the ledge which was passed through up and will handle 100 tons of ore daily. A force of 20 men will be employed.

OLD ATLANTA CAMP.

An Idaho District Which Shows Signs of Awakening.

A correspondent of the Mountain Home Herald, writing from the old camp of Atlanta, Ida., indicates that activity is again quite apparent in that region. He says:

Word has reached here from a very reliable source of another important mining deal in Atlanta properties, and that many of the great mines of this district will be started up. This movement on a large scale as soon as it is possible to open the roads over the snow so that supplies and machinery can be brought in.

It is understood that the famous Big Lode mine has very recently changed hands to a wealthy eastern syndicate and that Hon. W. A. Davis was instrumental in promoting this important deal.

Other mines of great importance that will operate on an extensive scale as soon as supplies can be brought in are the Monarch, Buffalo, Queen's River Consolidated, General Pettit, Minerva group, Julia, Day State and the Dewey. These mines have large bodies of high grade ore in sight, and only await the erection of plants to reduce the ore and place them on the list of dividend paying mines.

Atlanta and the adjacent surrounding country is sure to be the greatest gold camp that Idaho has ever had, and we would not be at all surprised if it does not surpass the famous Cripple Creek of Colorado.

The camp is not undergoing any boom on wildcat schemes, but has invited capital to invest in its famous mines on strictly honest and business principles. Realistic statesmen fully \$500,000 has been invested within the past 12 months.

BLACK LAKE DISTRICT.

Gold Camp Near Weiser, Ida. Attracting Some Attention.

The Black Lake Mining district, located north of Weiser, Idaho, is attracting quite a little attention at the present time and some who have made investigations there predict that important developments are forthcoming this year.

The Hankin property is among the most important in the camp, and is soon to be opened up. It is estimated that it will have an initial capacity of 25 tons per day, but will be equipped with machinery so that it can be increased at any time without a loss of production. The ore of the Hankin mine carries values from \$60 to \$100 per ton in gold. About 20 men are employed there at present.

SECRETARY WEEKS RETAINED.

May Day Directors Took This Action Yesterday Afternoon.

At the meeting of the directors of the May Day Mining company held yesterday afternoon it was decided to retain the services of Secy. C. H. Weeks, who has served the company in that capacity for the past two years.

A committee was also appointed, consisting of President J. A. Cunningham and Director Alvin E. Snow, who have received instructions to proceed at once to make a thorough inspection of the mine, to go into the matter of developing a plan for taking care of the low grade ore to a profit and to report back to the board of directors with recommendations at a meeting to be held later.

The question of a manager was not brought up and in the meantime J. A. Hunt will continue to act in that capacity.

The directors say that there is a large

60 days. Posted rates 4.84½@4.87½. Commercial bills 4.82½@4.83½. Mexican dollars 25. Government bonds, irregular. Ref. 2½, reg. and coupon, 10½; 2½, reg. 10½; do, coupon, 10½; 4½, reg. 13½; do, coupon, 13½; old 4½, reg. and coupon, 11½; 5½, reg. ex. int., 10½; do, coupon, 10½.

Bar silver, 50.

SUGAR.

Sugar—Raw, firm; fair refining, 24; centrifugal 96 test, 29-30; molasses sugar, 2½; refined, firm; crushed, 5-10; powdered, 4-10; granulated, 4-10.

COFFEE.

Coffee—Quiet; No. 7 Rio, 5½.

LIVE STOCK.

CATTLE.

Chicago, April 15.—Cattle—Receipts, 23,000. Steady to shade easier. Good to prime steers 5.20@5.50; poor to medium 4.35@5.00; stockers and feeders 3.00@3.50; calves 3.50@4.00; hogs 4.25; calves 3.00@3.50; Texas fed steers 4.00@4.50.

Hogs—Receipts, today, 21,000; tomorrow, 20,000; left over, 3,000; leg 10¢ lower. Mixed and butchers 7.50@7.75; rough heavy 7.50@7.75; light 7.50@7.75; rough heavy 7.50@7.75; light 7.50@7.75; rough heavy 7.50@7.75; light 7.50@7.75.

Sheep—Receipts, 15,000. Sheep slow. Good to choice wethers 5.00@5.50; fair to choice mixed 4.00@4.50; western 3.50@4.00; western lambs 4.50@5.00.

KANSAS CITY.

Kansas City, April 15.—Cattle—Receipts, 10,000. Including 1,000 Texas; steady. Native steers, 4.50@5.00; Texas and Indian steers, 3.50@4.00; Texas cows, 3.00@4.00; native cows and heifers, 2.50@3.00; stockers and feeders, 2.50@3.00; calves, 3.50@4.00.

Hogs—Receipts, 12,000; market weak to 5¢ lower. Bulk of sales, 7.00@7.50; heavy, 7.00@7.50; light, 7.00@7.50; rough heavy 7.00@7.50; light 7.00@7.50; rough heavy 7.00@7.50; light 7.00@7.50.

Sheep—Receipts, 7,000; market steady. Good to choice wethers, 5.50@6.00; fair to choice mixed, 4.50@5.00; western 4.00@4.50; western lambs, 4.50@5.00.

OMAHA.

South Omaha, April 15.—Cattle—Receipts, 5,000; market steady to 5¢ lower. Native steers, 4.50@5.00; Texas and Indian steers, 3.50@4.00; Texas cows, 3.00@4.00; native cows and heifers, 2.50@3.00; stockers and feeders, 2.50@3.00; calves, 3.50@4.00.

Hogs—Receipts, 10,000; market 5¢ higher. Bulk of sales, 7.00@7.50; heavy, 7.00@7.50; light, 7.00@7.50; rough heavy 7.00@7.50; light 7.00@7.50; rough heavy 7.00@7.50; light 7.00@7.50.

Sheep—Receipts, 3,000; market 5¢ higher. Good to choice wethers, 5.50@6.00; fair to choice mixed, 4.50@5.00; western 4.00@4.50; western lambs, 4.50@5.00.

PRODUCE.

Chicago, April 15.—Close—Wheat—May, 77½; July, 77½; Sept., 76½. Corn—May, 44½; July, 44½; Sept., 43½.

Oats—May, 33½; July, 33½; Sept., 32½. Rye—May, 97½; July, 97½; Sept., 96½. Barley—May, 42½; July, 42½; Sept., 41½.

Cash—Wheat—No. 2 red, 77½; No. 3 red, 76½; No. 4 red, 75½; No. 1 northern, 78½; No. 2 northern, 77½; No. 3 northern, 76½; No. 4 northern, 75½; No. 1 southern, 79½; No. 2 southern, 78½; No. 3 southern, 77½; No. 4 southern, 76½.

Corn—No. 2, 44½; No. 3, 43½; No. 4, 42½. Oats—No. 2, 31½; No. 3, 30½; No. 4, 29½.

NEW YORK.

New York, April 15.—Wheat—Receipts, 60,000 bushels. Strongly easy on higher cables, and in sympathy with the market in London. Later it eased off under realization. May, 80-160½; July, 76-316½; September, 74½-77½.

BUTTER AND EGGS.

New York, April 15.—Butter—Receipts, 3,000 packages; steady; state, 14½; western, 14½; creamery, extra, 27; creamery, common, 26½.

Eggs—Receipts, 19,000 packages; steady; state and Pennsylvania, 15½; 14½; western uncandled, 14½-14½.

WOOL.

St. Louis, April 15.—Wool dull, unchanged. Territory and western mediums, 15½; fine, 16½; coarse, 12½.

CHICAGO MAY WHEAT.

Chicago, April 15.—Wheat opened strong, May being ¼¢ higher and ¾¢ higher at 77½-77½ and ¾¢ higher at 71½-71½. Commission houses had plenty for sale around 77 and after selling down 76½, May was held firm at 77. July held firm at 76½.

Co-operative Savings

THE WESTERN LOAN AND SAVINGS COMPANY

Guarantees four per cent. interest on deposits, with participation in profits in excess of that amount. Profits have been greater than four per cent. in the past. They will be greater than that in the future.

Established 1892.

Assets January 1, 1903.....\$453,000.00

OFFICERS AND DIRECTORS:

P. W. Madison, President.

J. B. Torrence, Vice President.

H. A. Addison, Cashier.

Dr. John T. White, Richard W. Madson, William F. Armstrong, Directors.

49 East First South.

Saponifier.

Pennsylvania Saponifier is the original and best of all saponifiers. It is made of pure soda ash and water. It is used for all purposes of soap making. It is the success of this saponifier that has made the Pennsylvania Saponifier Company the largest and most successful saponifier company in the world.

Annual Statement for the year ending December 31, 1902, of the condition of the

The Bankers' Life Association.

The Name and Location of the Company—The Bankers' Life Association, Des Moines, Iowa.

Name of President—Edw. A. Temple. Name of Secretary—H. S. Nollen. The amount of its capital stock paid up is.....\$5,000,000.00

The amount of its assets is.....\$5,000,000.00

The amount of its liabilities (including capital) is.....\$5,000,000.00

The amount of its income during the preceding calendar year.....\$2,191,300.97

The amount of losses paid during the preceding calendar year.....\$1,459,912.22

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The amount of risks written during the preceding calendar year.....\$1,000,000.00

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Heber Young, Ernest M. Fowler, President, Secy. and Treas.

YOUNG & FOWLER,

Insurance, Real Estate, Loans.

Office corner Main and First South Streets, Under Deseret National Bank, Salt Lake City, Utah. Phone No. 142.

Annual Statement for the year ending December 31, 1902, of the condition of the

PALATINE INSURANCE COMPANY, Limited.

The Name and Location of the Company—Palatine Insurance Company, Limited, London, England.

Name of President—A. H. Wray, Pine and William Streets, New York City. The amount of its capital stock paid up is.....\$500,000.00

The amount of its assets is.....\$1,758,275.54

The amount of its liabilities (including capital) is.....\$1,000,000.00

The amount of its income during the preceding calendar year.....\$1,000,000.00

The amount of losses paid during the preceding calendar year.....\$1,000,000.00

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The amount of risks written during the preceding calendar year.....\$1,000,000.00

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