

MINING, BUSINESS AND STOCKS.

HUBBARD LEASE HAS A DIVIDEND READY

Lucky Boy Property Promises to Yield Production of Twenty Thousand Dollars a Day.

A third dividend of \$50,000 is expected to be announced within a day or so from Chicago, the headquarters of those who control the Hubbard lease on the Lucky Boy at Hawthorne. The last dividend of \$50,000 was paid on April 15, and the third is about due, the plan of the company being to declare two dividends of \$50,000 twice a month as long as the present operations and net production continue. The production at this time is said to be in the neighborhood of \$5,000 gross a day. Most of the shipping ore is being taken from the 150 and 300-foot levels, and delivered to the dump at the mouth of the canyon at 180-foot level, which is on the old Bodie road. Ship Kendall is sinking rapidly and was reported to have reached a depth of 455 feet. He will continue to 500 or 550 feet, and will then begin dumping on the mammoth ore level opened up. From the 300 to the 455-foot levels there is already opened up 135 feet of high grade ore reached by upraises and stoping, and the lower level will take a tremendous supply for shipment. It is anticipated that when the lower stopes are opened up the production will be easily 250 tons a day, or in the neighborhood of \$25,000 every 24 hours.

MARKET IMPROVING FAST.

Heaviest Day of the Week—Iron Blossom is Feature of the Exchange.

In sympathy with the market improvement in metal prices, stocks on the exchange began moving this morning. Although there were no new favorites, prices in most cases continued an upward course. The sales showed that conditions are again shaping themselves for a bull market.

The story that negotiations have again opened for the sale of the control of the Bingham Consolidated property has failed to put the stock up, although it readily sold at 16 1/2 cents today. Columbus Consolidated is proving stronger than it has been in the past two weeks and is again getting back close to the \$3 mark.

Iron Blossom was again the feature of the market and is getting back nearly as strong as before the slump that carried the price down to \$1.42 1/2. Today the stock reached another high record and sold as high as \$2.30. As it is understood that nothing of importance has happened at the mine the physical condition is not believed to be the cause of the sudden change in price. It is believed by most of the brokers that the change for the better is a reaction.

Mason Valley continued to sag today and during the morning session sold weak at the close at \$2.55, dropping 10 points from the previous day's close.

Ohio Copper is beginning to take on new life, although the sales are small. Beck Tunnel is coming back to its own again and was selling at 56 and 57 cents today.

On the curb market Montana was offered at 20 cents and was sold for 15 cents. Eureka Swansea Extension was sold at 19 cents. Bingham Central Standard received a bid of 22 cents. Welmer Copper was offered at 5 cents. Governor received a bid of 75 cents and was offered at \$1.

FOREIGN SESSION.

Latest Stocks.	Bid.	Asked.
Ajax	2.00	2.25
Alice	2.00	2.25
Cedar	2.00	2.25
Beck Tunnel	54	57
Big Hill	1.15	1.20
Bingham Amalg.	1.15	1.20
Black Jack	1.15	1.20
Boston	11.75	13.00
Brooklyn	1.15	1.20
Bullock	1.15	1.20
Cent. Mam.	1.15	1.20
Carls	1.15	1.20
Century	1.15	1.20
Colorado	1.15	1.20
Columbia	1.15	1.20
Crown Point	1.15	1.20
Decker	1.15	1.20
Daily Judge	1.15	1.20
E. T. Con.	1.15	1.20
East Crown Point	1.15	1.20
Eagle & Blue Bell	1.15	1.20
Eagle's Nest	1.15	1.20
East Tintic	1.15	1.20
E. T. G. King	1.15	1.20
Godiva	1.15	1.20
Gold Circle	1.15	1.20
Goldfield	1.15	1.20
Grand Central	1.15	1.20
Grull	1.15	1.20
Indian Queen	1.15	1.20
Ingot	1.15	1.20
Inyo	1.15	1.20
Iron Blossom	2.25	2.30
Iron King	2.25	2.30
Little Bell	1.15	1.20
Joe Bowser	1.15	1.20
Keystone	1.15	1.20
King William	1.15	1.20
Majestic	1.15	1.20
Little Bell	1.15	1.20
Little Bell	1.15	1.20
Lower Mammoth	1.15	1.20
M. Evans	1.15	1.20
Miller	1.15	1.20
Mason Valley	2.55	2.60
May Day	2.55	2.60
Mountain Lake	1.15	1.20
Mineral Flat	1.15	1.20
Nevada British	1.15	1.20
Nevada Hills	1.15	1.20
Newhouse	1.15	1.20
New York	1.15	1.20
Mammoth Ext.	1.15	1.20
Ohio Copper	1.15	1.20
Moscow	1.15	1.20
Prince Consolidated	1.15	1.20
Opohongo	1.15	1.20
Richmond Anaconda	1.15	1.20
Plutus	1.15	1.20
Sacramento	1.15	1.20
Scottish Chief	1.15	1.20
Seven Troughs	1.15	1.20
Silver King	1.15	1.20
Silver Shovel	1.15	1.20
Sioux	1.15	1.20
South Columbia	1.15	1.20
South Iron Blossom	1.15	1.20
Southern Pac. & C. Co.	1.15	1.20
Swansea	1.15	1.20
Provo	1.15	1.20
Schwab	1.15	1.20
Tintic Central	1.15	1.20
Tintic Combination	1.15	1.20

Emerson Heights Sales

The new addition at corner of 11th South and 14th East Streets, advertised in the "News" by Cannon & Cannon, and George M. Cannon Company, is in the hands of the surveyors preparatory to the extension of the city water mains and the laying of cement sidewalks. The firms named reported the sale of 77 lots already. Some purchasers have bought as an investment and others by way of improvement.

This Morning's Metals.

SILVER, 53 1/2%
COPPER (cathodes) - 12 7/16
LEAD, 4.20

NEW YORK QUOTATIONS.

Lead, quiet, 4.20 @ 4.25
COPPER, 12 7/16 @ 13
SILVER, 53 1/2%

Tintic Silver	Bid.	Asked.
Tintic Silver	1.15	1.20
Tintic Silver	1.15	1.20
Tintic Silver	1.15	1.20
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Tintic Silver	1.15	1.20
Tintic Silver	1.15	1.20

MORNING SALES.

Bingham Amalgamated, 3,500 at 16 1/2.
Bullock, 1,000 at 5 1/2.
Columbus, 500 at 2 3/4; 250 at 2 3/8; 250 at 2 3/8.
East Crown Point, 3,000 at 4 1/2; 1,000 at 4 1/2; 500 at 5, buyer 60.
East Tintic Development, 500 at 19.
Iron Blossom, 1,500 at 2 3/8; 3,000 at 2 3/8; 1,000 at 2 3/8; 2,000 at 2 3/8; 1,000 at 2 3/8; 2,000 at 2 3/8; 1,000 at 2 3/8.
Lower Mammoth, 500 at 24.
Mason Valley, 700 at 2 3/8; 1,000 at 2 3/8; 300 at 2 3/8; 1,500 at 2 3/8; 600 at 2 3/8.
May Day, 500 at 2 3/8.
Mineral Flat, 1,000 at 12.
Ohio Copper, 200 at 6 1/2; 50 at 6 1/2.
Provo, 5,000 at 5 1/2.
Schwab, 3,000 at 3 1/2; 1,000 at 3 1/2, seller 60.
Silver King, 100 at 3 1/2.
Sioux, 500 at 10 1/2, buyer 50.
1,700 at 1 1/2.
South Columbia, 100 at 4 1/2; 1,000 at 4 1/2.
Swansea Ext., 1,500 at 2 1/2.
Tintic Central, 3,500 at 19.
Utah Con., 500 at 18.

OPEN BOARD.

Ajax, 400 at 30 1/2.
Beck Tunnel, 500 at 57; 400 at 56.
Black Jack, 500 at 32.
Columbus, 300 at 2 3/8; buyer 60; 350 at 2 3/8; 550 at 2 3/8.
Dragon, 500 at 41.
East Crown Point, 1,500 at 4 1/2; 300 at 4 1/2.
Iron Blossom, 500 at 2 3/8; 300 at 2 3/8; seller 60; 2,500 at 2 3/8; 100 at 2 3/8; seller 60; 1,700 at 2 3/8; 1,100 at 2 3/8.
Mason Valley, 100 at 1 1/2; 100 at 1 1/2.
South Iron Blossom, 5,000 at 4.
Tintic Central, 2,500 at 19.

RECAPITULATION.

Shares.	Value.
Regular call	48,500 \$43,575.50
Open board	34,433 \$28,975.00
Totals	\$72,515 \$72,575.50

AFTERNOON QUOTATIONS.

Latest Stocks.	Bid.	Asked.
Ajax	2.00	2.25
Alice	2.00	2.25
Cedar	2.00	2.25
Beck Tunnel	54	57
Big Hill	1.15	1.20
Bingham Amalg.	1.15	1.20
Black Jack	1.15	1.20
Boston	11.75	13.00
Brooklyn	1.15	1.20
Bullock	1.15	1.20
Cent. Mam.	1.15	1.20
Carls	1.15	1.20
Century	1.15	1.20
Colorado	1.15	1.20
Columbia	1.15	1.20
Crown Point	1.15	1.20
Decker	1.15	1.20
Daily Judge	1.15	1.20
E. T. Con.	1.15	1.20
East Crown Point	1.15	1.20
Eagle & Blue Bell	1.15	1.20
Eagle's Nest	1.15	1.20
East Tintic	1.15	1.20
E. T. G. King	1.15	1.20
Godiva	1.15	1.20
Gold Circle	1.15	1.20
Goldfield	1.15	1.20
Grand Central	1.15	1.20
Grull	1.15	1.20
Indian Queen	1.15	1.20
Ingot	1.15	1.20
Inyo	1.15	1.20
Iron Blossom	2.25	2.30
Iron King	2.25	2.30
Little Bell	1.15	1.20
Joe Bowser	1.15	1.20
Keystone	1.15	1.20
King William	1.15	1.20
Majestic	1.15	1.20
Little Bell	1.15	1.20
Little Bell	1.15	1.20
Lower Mammoth	1.15	1.20
M. Evans	1.15	1.20
Miller	1.15	1.20
Mason Valley	2.55	2.60
May Day	2.55	2.60
Mountain Lake	1.15	1.20
Mineral Flat	1.15	1.20
Nevada British	1.15	1.20
Nevada Hills	1.15	1.20
Newhouse	1.15	1.20
New York	1.15	1.20
Mammoth Ext.	1.15	1.20
Ohio Copper	1.15	1.20
Moscow	1.15	1.20
Prince Consolidated	1.15	1.20
Opohongo	1.15	1.20
Richmond Anaconda	1.15	1.20
Plutus	1.15	1.20
Sacramento	1.15	1.20
Scottish Chief	1.15	1.20
Seven Troughs	1.15	1.20
Silver King	1.15	1.20
Silver Shovel	1.15	1.20
Sioux	1.15	1.20
South Columbia	1.15	1.20
South Iron Blossom	1.15	1.20
Southern Pac. & C. Co.	1.15	1.20
Swansea	1.15	1.20
Provo	1.15	1.20
Schwab	1.15	1.20
Tintic Central	1.15	1.20
Tintic Combination	1.15	1.20

AFTERNOON SALES.

Black Jack, 118 at 31; 1,000 at 31 1/2.
Columbus, 300 at 2 3/4.
Columbus, 1,000 at 2 3/8; 100 at 2 3/8; 200 at 2 3/8; 100 at 2 3/8.
Crown Point, 2,500 at 18; 500 at 18 1/2; buyer 60.
East Tintic Con., 200 at 6.
Black, 1,000 at 8.
Iron Blossom, 5,000 at 2 3/8; 100 2 3/8; seller 60; 3,200 at 2 3/8; 2,400 at 2 3/8; seller 60; 500 at 2 3/8; buyer 60.
Lower Mammoth, 200 at 25.
Mason Valley, 50 at 2 3/8; 200 at 2 3/8; 1,000 at 2 3/8; 500 at 12; buyer 60.
Mineral Flat, 300 at 12 1/2.
Nevada Hills, 100 at 13 1/2.

ANOTHER TINTIC COMPANY.

Provo, May 4.—Articles of incorporation of the East Tintic Terminal Mining company, have been filed with the county clerk. Provo is the principal place of business. The capital stock is \$100,000, in shares of the par value of 10 cents each. The directors and officers are John Bestmeyer, president; Wilfred E. Grier, vice president; John M. Bestmeyer, J. W. Beasley and A. L. Booth, Royal T. Barney is the secretary and treasurer. The company owns the East Tintic Terminal mining claims, Nos. 1 to 6, both inclusive, in East Tintic.

J. R. WHITNEY, Stock Broker, 24 Atlas, Bell 1470, Res. 3004-Z.

Treasury Stock to be sold for the development of the property. Address Bingham & Orleans Min. Co., 61 Con. Bldg., S. L. City.

ENORMOUS TONNAGE FROM THE ELY MINES

Month of April Shows Millions of Pounds of Copper Produced at Nevada Camp.

Between 4,000,000 and 4,500,000 pounds of copper, with probability that the latter figure will be the nearer to the mark when the month's reports are figured out, were made by Nevada Consolidated and Cumberland Ely During April, says the White Pine Herald. These figures are approximately from the number of cars of ore shipped from the mines and the number of cars of copper bullion shipped from the copper plant at Ely. The figures are made from the number of cars put on the concentrator trestle, these showing that exclusive of the reserve in the bins the concentrator handled above 120,000 wet tons during the month, a splendid record, particularly so in view of the fact that during the month the six sections of the mill were overhauled, one at the time. This work will be finished in the next few days and will enable the handling of a still larger tonnage during the present month.

Shipments from the mines during the month averaged about 80 cars a day, 4,400 tons, a day or about 122,000 tons for the month, the record production for any month in the history of the mine. The production has been under way. Of this total about 8,000 tons of carbonate ore was shipped to Gardiner for the use of the smelter. The balance either went through the McGill concentrator or is in the bins there. Nevada Consolidated from Copper Flat produced an average better than 60 cars of ore a day, the balance coming from Cumberland Ely's Veteran mine. This month 5,000 tons of ore may be looked for from the McGill mine. The increase will be from Copper Flat steam shovel operations, as Cumberland Ely is working up to the capacity of its concentrator and the Nevada Consolidated's newer sections are picking up a little more ore daily with the aid of the second deck of Wilfleys and the additional Gardiner mill.

ADDING NEW UNIT.

At the concentrator marvelous progress is being made with the addition of the equipment of the fourth unit. The work will be finished by the Hughes Construction company in less than half the time required for previous units and at a great deal less cost. The new unit is not only rapid but is as well commanding the admiration of those familiar with this sort of work for its thoroughness.

Under the direction of Mr. Hughes and Mr. Ely, the Hughes Construction company is making a record in the equipment of the fourth unit. The work will be finished by the Hughes Construction company in less than half the time required for previous units and at a great deal less cost. The new unit is not only rapid but is as well commanding the admiration of those familiar with this sort of work for its thoroughness.

OPENING ELY AMALGAMATED.

Indications Are That Property Will be Steady Shipper This Year.

Ely, May 5.—J. P. Brim, managing director of the Ely Amalgamated Mining company, owned by Salt Lake and Provo people, who are looking for the Ely property, was a visitor in Ely yesterday. In an interview he stated the property was looking much better than he expected to find it. According to him, the Ely body which was opened up on Stornberg claim several days ago continues to improve and is getting much cleaner with depth. Another strike was made a few days ago on the Nevada Northern claim, which promises to make the property a large shipper before the summer is over. The ore is found near the contact in a ledge 10 feet wide, with good matrix, and is carrying about 10 per cent copper. Mr. Brim expects to see the ore in place when the new shaft is down about 50 feet.

President J. D. Murdoch is expected shortly and upon his arrival the future policy of the company will be determined. At the present time a surveying party is at work on the property and application will soon be made for patent.

UNITED STATES MEETING.

Secretary F. W. Bachelder is sending out announcements to the stockholders of the United States Smelting, Refining and Mining company, calling for the holding of the annual meeting of the company at 2 o'clock Wednesday afternoon, May 19, at 95 Exchange street, Portland, Me. At the meeting the directors will elect a clerk for a term of four years and a clerk will also be chosen for the corporation. This will mean that a new director will be chosen for the place left vacant by the withdrawal of Charles D. Evans from the corporation. For the first time in several years the meeting is expected to be a peaceful one, the old feud and equal policy kickers will not be present.

Just who will be chosen for Mr. Evans' place is not known, but it will be very likely that the present policy of the company.

GETTING OUT SHIPPING ORE.

Although work at the Bingham Central Standard property has been blocked for the place left vacant by the withdrawal of Charles D. Evans from the corporation. For the first time in several years the meeting is expected to be a peaceful one, the old feud and equal policy kickers will not be present.

WILL BUY

10 Amal. Sugar Pfd. \$50.00
20 Home Fire Ins. Co. \$20.00
20 Con. Wagon Machine Co. \$100.00
20 S. L. C. R. R. Bonds \$50.00
10 State Bank of Utah \$22.50
10 Thatcher Bros. Banking \$10.00
10 Lewiston Sugar \$10.00
10 Salt Lake City Improvement Warrants

John A. Kirby, Rufus K. Cobb, R. K. COBB & CO.
MINES, STOCKS AND BONDS
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17 W. 2nd South St.
Salt Lake City, Utah.
Branch offices: American Fork, Logan, Utah; Pioche, Nev.

MEMBERS SALT LAKE STOCK AND MINING EXCHANGE
Orders promptly executed in all markets

Treasury Stock to be sold for the development of the property. Address Bingham & Orleans Min. Co., 61 Con. Bldg., S. L. City.

NEW YORK STOCKS BOSTON COPPERS CHICAGO GRAIN

Private Wires To All Markets Badger Brothers

160 Main St., Salt Lake City

WILL SELL

9 Bell Telephone \$57.00
8 Tampico Fruit Stock \$80.00
200 Elk Coal 85c
500 Independent Coal 85c

WILL BUY

2 Deseret National Bank \$155.00
5 Con. Wagon \$105.50
4 Utah National Bank \$122.00

foot of high grade ore in the face of the drift. It will be a matter of but a few weeks more before this tunnel will be ready to take out some ore for shipping.

TO PROSPECT BLUE MOUNTAINS.

Provo, May 4.—Thomas M. Allman, of this city, and W. A. Phillips, of American Copper, left last night over the Denver & Rio Grande on a prospecting trip to the Blue Mountains in the eastern part of the state. They will be gone for about three weeks. There is some work now being done in that vicinity and it is believed there is a large amount of mineral bearing ground in that country.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, have the following received over their private wire this afternoon:

COMESTOCK
Ophir, 135 1/4; Mexican, 110 1/2; Gould & C. 30 1/2; Con. Wagon, 80 1/2; Savage, 240 1/2; Hale & Norcross, 17 bid; Belcher, 49 1/2; Confidence, 70 bid; Sierra Nevada, 24 1/2; Eschschuer, 29 asked;