

HAS COUNTRY TOO MUCH GOLD

Question Agitating Those Seeking Solution of Problem of Higher Prices.

BUSINESS IS LOOKING UP.

Brick Are Plentiful, Lumber Likewise, But Car Shortage Is Worse Than Ever—General Outlook Good.

The business of the current week has given indications of encouragement. In the banking field, the financial situation is a little easier, and the consensus of opinion among banking men is that the community will escape any serious disturbance in money affairs, although rates will remain firm at present figures, with no easing up in rates until next year. There has been a good deal of talk about the high price of prices for all kinds of commodities, and the probabilities are that the future will not bring much modification. At all events, it is not likely that prices will drop back to the average of a few years ago. One reason given for the high prices generally overlooked, is the enormous production of gold going into the world's circulation from year to year. As an illustration of this observe the following figures: In the year 1900, the production of gold for the year was \$4,000,000. In 1901 the production was \$4,000,000. In 1902, \$4,000,000. In 1903, \$4,000,000. In 1904, \$4,000,000. In 1905, \$4,000,000. In 1906, \$4,000,000. In 1907, the estimated output is \$4,000,000. If the quantitative theory of money is correct, in the face of these figures we need not look for much reduction in prices.

As an illustration of how a large production of money affects prices, it is noted that two centuries ago a sheep in England sold for one shilling. Today the same animal would bring 20 shillings and upwards; and this holds good in regard to all other values. Indeed the enormous production of gold is now raising the question among thinkers as to whether the world will not have to abandon the gold standard, and seek some other medium more stable, whether it will not be necessary to call into existence a gold commission for the same reason that silver commissions were in vogue some years ago. However, there is no occasion for anyone getting frightened at the present very large production of the yellow metal, as it will continue to be the metal for money of ultimate redemption for a long time to come.

The really new report a quiet week as far as special results are concerned, but say there continues to be many inquiries from outside, with quite a number of minor transfers in the aggregate market, up something of a volume of business. But in general, the fact is it is conference and state fair week has operated in favor of a quiet week. There has been nothing doing at association headquarters. As Secy. Parkes has been playing right bowler to Secy. Ensign of the State Fair association at the grounds all the week. Building operations have been pushed as contractors and builders are desirous of making hay while the sun shines, and getting all the work possible done before unsettled weather sets in. The brick men report the total weekly output for this market at 1,000,000 bricks, a figure that is regarded as a constant quantity for the present. The increase in the number of new homes in the south-east section of the city is regarded as phenomenal, and is largely due to the establishment of the Westminster college to which will be added the Collegiate Institute later on.

CAR SHORTAGE WORSE.

The lumber trade reports the car shortage as worse than ever before. Manager George E. Merrill of the Morrison-Merrill Lumber company went up into eastern Oregon the other day, and found a chaotic condition existing along the lines of the railroads there with sidings choked with loaded freight cars waiting motive power to haul them to the work place. As there was not enough box cars to carry the wheat crop, flat cars with sides boarded up, were used for grain cars. One lumberman desirous of shipping a "knocked down" box, had to actually

HERE IS AN EXCELLENT OPPORTUNITY FOR A SPLENDID INVESTMENT.

Manufacturing is a safe and sound investment, yielding the surest and most certain returns, especially if the article manufactured is one of superior merit, and for which there is a world-wide consumption. If such an article can be manufactured by one concern, whose exclusive rights and ownership are protected by the government, the returns of capital invested for the commercial exploitation of such an article are really astonishing, and in some instances almost incredible.

We are the owners of the patent rights and trade-mark of KOLOK HAIR TONIC, the great new scientifically prepared compound for the hair market for only about six months, and during that time it has proven to be superior to any other hair tonic on the market today. It is absolutely guaranteed to cure dandruff in any form, and will stop the hair from falling out, and we can prove that it will make new hair grow. Whatever we claim for KOLOK we can prove by the many testimonials we have received from people who have given KOLOK a trial. Here are a few extracts from testimonials of people in this city:

"KOLOK has not only destroyed the germ of dandruff and arrested falling hair, but has also restored my hair to its natural color."—Milanda Pratt, 305 E. State St.

"After having tried a number of preparations for the cure of dandruff without any success, one bottle of KOLOK has cured me."—Fred A. Shells, Jr., Salesman Sweet Candy Co.

"I had lost all faith in the many preparations for the hair on the market. After having been induced to try KOLOK I found that it did all we claimed for it, and therefore adopted it exclusively for scalp treatments. I have had the most remarkable results with it in my work as hair dresser."—Miss E. Clark, 760 E. East St.

"I had tried almost everything advertised for the cure of chronic dandruff without any result. KOLOK removed every particle of dandruff, stopped my hair from falling out, and made it healthy and strong."—C. Martin, 740 Green Ave.

"KOLOK has cured dandruff to my entire satisfaction and I consider it my greatest hair dressing."—A. J. Clark, 1192 Windsor Ave.

"I have found KOLOK to be the radical cure of dandruff and falling hair, and exquisite as a hair dressing."—E. Harg, Bookkeeper Lyle & Olsen.

These are sufficient to prove that

Syringes and Rubber Goods

An excellent line of Rubber Goods. Combination Water Bottles and Fountain Syringes with all the latest additions and improvements at reasonable prices.

Roast Tea, Malted Milk, Cream Bouillon and all kinds of hot drinks at our fountain.

Visitors Cordially Welcomed To our Store.

DRUG STORE
The Home of Pure Drugs.
112 - 114 South Main St.

ally build up a box car himself from a flat using 2,000 feet of lumber for this purpose. There are great heaps of grain stacked up in the open fields awaiting possible or impossible shipment, and if the rains come on before it can be disposed of, the grief of loaded up their yards with all the lumber within reach, and at the time there was considerable, as a full in the car families sent unexpected quantities of assorted material down into this market, and all the yards in town filled up. But in the course of 30 or 40 days, the local stocks will begin to diminish and dealers will be reaching out for more material. The trade has been much exercised over the increase of 5 cents in the rate from eastern Oregon points to Utah common points, which went into effect Oct. 1. But it is announced now that the rate will be abated Nov. 1, as it has been found that its continuance would close up 90 per cent of the mills by increasing price \$1.30 per 1,000 feet. The shingle mills have been shipping into Portland by boat, but on arrival there, the goods are simply stacked up, and there is no telling when they can be shipped away. The local consumption of lumber is mostly in the line of pine and fir.

HARDWARE STILL BOOMING.

The hardware trade reports times as one continued boom. There is a specially large traffic in shot guns, shells, hunters' clothing and long rubber boots. There is also a great call for automobile supplies, cutlery, machinist and carpenter tools, stoves, harnesses, saddlery and horse blankets and carriage rugs and robes. The demand for mining machinery is also as heavy as ever, and as the communities have become improved with Nevada, the demand will be heavier because more prospects will be opened up for permanent operation and development. Metal pump boats for shooting ducks are selling faster than the demand can be supplied. Then there is a sudden demand for the Keller assaying balance, which is reported as becoming so great that it is difficult to fill orders. Builders' hardware is going too in large lots. So the trade is highly prosperous.

WHOLESALE DRY GOODS.

In the wholesale dry goods trade, local jobbers report a scarcity of zephyr and light colored goods. The wholesalers are limiting the number of pieces that they will allow their customers to buy. This is on top of an advance of 25 per cent. The mills are claiming that they cannot get enough to supply all demand, so they are telling the jobbers the latter cannot have all they want, and will agree to give only small quantities as the supply of raw materials and the capacity of the looms will admit. The prices of brown cottons have about reached the apex, so that indications are that they will go higher. On the contrary, there is a tendency to weaken. If anything, jobbers resort lines of dress goods being taken freely. Every effort is being made on the part of the jobbers to secure better deliveries from the mills as the fall buying has been such that stocks are depleted on many of the most popular lines. Jobbers say that broadcloths from plain black straight through to the most delicate creases and whites have sold in large quantities for the fall and winter. In addition, violets, panamas, prunellas, crepe-

de-shine and many other fabrics are being valued for by dress goods buyers. It is said that violet for dress occasions will be largely used during the current season, particularly the silk violets. Foulards, cloths have also come to the front to a marked extent lately, and that they are being sought for clear to the Pacific coast.

HEAVY RETAIL TRADE.

The retail trade, dealers report a special call for plaids in large checks and stripes from Scotch and German patterns, with the bulk of the demand for silk or silk effects. People are buying suits, sweaters, waist, skirts, buying suits, sweaters, waist, skirts, petticoats, millinery and in general full lines of women's wear. Lines of fall cloaks, wraps and suits are being displayed in all of the latest styles and colors, presenting new and novel ideas. Women who want plain tailor made suits will find plenty of styles to pick from, including the long Newmarket coat effect in the short semi-fitting box jacket. In outer wraps there are many novelties, and it is noted that many of the old ideas of last season have been entirely done away with by ideas taken from the latest Parisian designs. In new coats, rough surfaced cloths, wide wale chevrons and heavy weaves in several patterns are being considerably used. Innovation for lining is also being extensively used. The most pronounced style of wrap has the Japanese effect, and street coats of this description may be seen in mink, seal-skin, broadtail and other similar fabrics. Many of the handsome coats shown this season are of plain colored broadcloths with rich trimming effects.

CLOTHING STEADY.

The clothing trade reports a steady and satisfactory business, both wholesale and retail, the latter being even better than the hat and furnishing departments. The call for children's clothing has been very good. The shoe trade reports the same conditions as the previous week, with the full fall trade on, and buyers purchasing the better class of goods as they find that such goods are cheaper in the end. As long as the pleasant weather holds on, Oxford will be sold, but white goods are practically only sold now for wedding purposes. Salesmen are selling spring goods at a gratifying rate. The wholesale grocery trade reports canned goods arriving freely, of seasonable stocks. Tomatoes are not yet ready for the canned market.

BANK CLEARINGS.

New York, Oct. 4.—Broadstreet's bank clearings report for the week ending Oct. 3, shows an aggregate of \$2,950,000. The week ending Oct. 2, shows an aggregate of \$2,950,000. The week ending Oct. 1, shows an aggregate of \$2,950,000. The week ending Sept. 30, shows an aggregate of \$2,950,000. The week ending Sept. 29, shows an aggregate of \$2,950,000. The week ending Sept. 28, shows an aggregate of \$2,950,000. The week ending Sept. 27, shows an aggregate of \$2,950,000. The week ending Sept. 26, shows an aggregate of \$2,950,000. The week ending Sept. 25, shows an aggregate of \$2,950,000. The week ending Sept. 24, shows an aggregate of \$2,950,000. The week ending Sept. 23, shows an aggregate of \$2,950,000. The week ending Sept. 22, shows an aggregate of \$2,950,000. The week ending Sept. 21, shows an aggregate of \$2,950,000. The week ending Sept. 20, shows an aggregate of \$2,950,000. The week ending Sept. 19, shows an aggregate of \$2,950,000. 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