MINING, BUSINESS AND STOCKS

TRANSACTIONS ON MINING EXCHANGE

The Bottom Seems to Have Completely Dropped Out of the Local Market.

MAY DAY AND NEW YORK BON.

Some Sacramento Bought—Park City Stocks Not in Demand—Closing Quotations.

This was another dull day for the brokers operating on the Salt Lake Stock and Mining Exchange. There was an improvement in prices; but it was only a slight one. May Day and New York furnished the bulk of the trades, both selling at figures slightly above those noted yesterday. Outside the sales of these stocks there was little doing. A small lot of Sacramento was brought out at 9½ cents. Carisa dropped from 16¾ to 16½ cents, while Lower Mammoth went the same way and dropped offf a cent. The Daly Stocks were not in demand and were passed with the quotation. Consolidated Mercur held its own, but no one wanted it seriously. For Boston Con. $8.25 was bid; it was offered at $8.50.

The closing quotations were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Albion	$ .10	$ .....
Alice	.55	.65
Ajax	.14	.16½
Bullion Beck	1.15	1.50
Carisa	.17¼	.18
Creole	.....	.30
Consolidated Mercur	.56½	.56
Daly	.....	2.40
Daly-Judge	.....	5.00
Daly-West	12.00	13.75
Eagle and Blue Bell	.95	1.05
Grand Central	2.55	3.22½
Galena	.12	.....
Horn Silver	1.50	2.05
Little Bell	.45	.....
Lower Mammoth	.23	.26½
Mammoth	1.00	1.15
May Day	.15¼	.15¾
Ontario	2.37½	2.87½
Petro	.08½	.....
Silver King	57.00	59.00
Sacramento	.09½	.09¾
Silver Shield	.23	.33
Star Consolidated	.09	.10½
Swansea	.25	.....
South Swansea	.05	.09
Sunshine	.....	.02
U. S. Mining Co.	29.50	30.00
Utah	.25	.26
Uncle Sam Con	.36½	.38¾
Victoria	1.82½	.....
Boston Consolidated	8.25	8.50
Butler Liberal	.13	.13½
Century	.18	.21
Ingots	.01¾	.02⅛
Joe Bowers	.01½	.02½
Little Chief	.01¾	.02½
Martha Washington	.00⅛	.00½
New York	.55½	.59
Tetro	.17½	.19
Victor Consolidated	.04¼	.....
Wabash	1.40	.....
Yankee	.....	.34
Richmond Anaconda	.....	.05
Dalton	.01	.....
NEVADA STOCKS.		
Goldfield Bonanza	.....	.05
Jim Butler Tonopah	.80	.90
Montana Tonopah	3.00	3.15
MacNamara	.40	.47½
Tonopah	13.00	14.00
Tonopah Belmont	1.20	1.35
Tonopah Extension	4.00	5.25
Tonopah Midway	1.62½	1.72½
Rocco Homestake	.....	.35

REGULAR CALL SALES.

Sacramento, 1,500 at 9½.

New York, 100 at 55½; 100 at 57; 100 at 57, s. 30; 300 at 58; 100 at 58, s. 20; 100 at 58½; 100 at 59; 100 at 58½, s. 30; 50 at 58½.

OPEN BOARD SALES.

Carisa, 500 at 16¾; 1,000 at 16½.

Lower Mammoth, 200 at 24; 105 at 23.

May Day, 3,000 at 15½, s. 30; 5,000 at 15¾; 500 at 14.

New York, 500 at 58, s. 30; 100 at 58¾; 100 at 59; 200 at 59¼; 400 at 59½.

RECAPITULATION.

	Shares.	Value.
Regular	2,450	$ 692.75
Open	10,605	2,116.90
Forenoon totals	13,055	$2,909.65

A. S. CAMPBELL,
Stock Broker, 216 D. F. Walker Block.

LUCK OF CHINA ED.

Celestial at Pioche in a Fair Way to Make a Fortune.

The Monitor group of mining claims, owned by "China Ed" of this place, was visited by a De Lamar Lode representative a few days ago. Here is without doubt the largest ledge of gold-bearing ore in the world, says that paper. The ledge is 165 feet in width, and has been traced for over a mile in length. The float across the entire width of the lead assays from $4 to $5. At a depth of 20 feet, in a crosscut 35 feet long, the assays run from $8 to $680 to the ton.

The owners are cross cutting the lead and taking sample assays every foot. The returns from these assays are so favorable that sinking on the shaft is to be resumed at once, and it is thought by the time a depth of fifty feet has been attained they will be taking out shipping ore.

This mine is located at a distance of only 15 miles from the Salt Lake and Los Angeles railroad, and a wagon road can be constructed at a nominal cost.

There is no doubt but this mine will create a stir in mining circles as soon as the immensity of its ore deposits becomes more generally known.

NEW COMPANY FORMED.

Congressman Howell President of Bluebell Mining Company.

Special Correspondence.

Logan, May 25.—Articles of incorporations of the Blue Bell Mining company have been filed with the county clerk. The capital of the company is placed at $100,000, and shares are placed at 10 cents. The following are the holders of the stock: Joseph Howell, 135,000 shares; A. B. Nielsen, Hyrum, 135,000; John F. Squires, 90,000; John H. Squires, Hyrum, 90,000; George Wilson, Hyrum, 90,000; A. G. Lundstrom, 45,000; Geo. Wilson, trustee, 45,000; F. K. Nebeker, 3,500.

The officers are Joseph Howell, president; John F. Squires, vice president, and A. G. Lundstrom, secretary and treasurer.

The company will develop properties in Paradise canyon.

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining company:

SILVER,	58¾
COPPER, CASTING	14⅛
" ELECTRO	14⅞
LEAD,	$3.50@$4.50

New York Quotations:

LEAD, quiet,	4.50@$4.60
COPPER, quiet,	15@15¼

Dana Annual Meeting.

The shareholders of the Dana Gold Mining company, whose properties are located in Park Valley, held their annual election yesterday and chose the following officers:

G. Lavagnino was made president, Judge W. I. Snyder, vice president, and E. L. Henderson, secretary and treasurer, the remainder of the directors consisting of C. F. Little, L. P. Kimball and Joseph Dederiche. It is the intention of President Lavagnino to visit the properties of the company and to outline a campaign of future development. Already considerable gold-bearing ore of good quality has been exposed in the properties, and that a plant with which to reduce it will be constructed before the expiration of another year is not unlikely.

STAR CON. MEETING.

Much Interest Being Taken in Gathering Scheduled for Next Week.

Considerable interest is being manifested in the special meeting of the shareholders of the Star Consolidated Mining company which is called to take place a week from next Monday.

There appears to be little opposition to the plan to make the stock of the company assessable. The fact is the hopes of the company depends upon this very thing, so it is very probable indeed, that a change in the articles of incorporation will be authorized giving the board of directors power to levy assessments in accordance with the laws of the state governing such matters.

The Star Consolidated is reputed by a great many to be a good property; but that it is necessary to do considerable development work before stockholders can expect to see their stock advance in value or expect to get any direct returns.

The management has for several months been confronted with a serious problem. In the first place the mine contains practically no ore having commercial value and has no money in the treasury to make a search for it.

UTAH APEX MINE.

Company is Marketing Close to Fifty Tons of Ore a Day.

Out at the properties of the Utah-Apex Mining company in Bingham things are moving along in good shape, both in the driving of the main tunnel ahead and in the development of other portions of the mine.

The ore shipments show a slight increase as compared to what they were a few weeks ago. From 40 to 50 tons are being sent out daily that brings to the company from $12 to $15 to the ton.

IN CLAY BUSINESS.

Salt Lakers Are Interested Near Seattle in Washington.

A dispatch from Tacoma conveys the information that the object of the recent trip of J. E. and Ernest Bamberger to Seattle was for the purpose of securing an option on the Denny Clay works, near Seattle, with the intention of effecting a consolidation with the Renton Clay Works, in which they are already interested.

Mr. J. E. Bamberger admitted that the Tacoma report is founded on truth, but says no deal has, as yet, been consummated.

AT PELICAN POINT.

Engineer Thomas Says Little is Being Done There at Present.

W. C. Thomas, who is to occupy the position of engineer in the field during the construction of the new mill at Pelican Point, Utah county, where the new town of Bostonia is to be reared, is in the city again.

He says while the company has commenced some preliminary work; such as the repairing of an old stone building there, which is to be used as a boarding house, little else is going on. It will be several weeks before the camp will begin to assume proportions of much consequence.

BOSTON MARKET.

Closing quotations today as reported by the Brokerage & Finance Co., successors to Hudson Sons Co., brokers, were:

	Bid.	Asked.
Amalgamated	79¾	80½
Bingham	28½	.....
Con. Mercur	48	50
Daly-West	12¾	12½
U. S.	42½	42¾
United States	29½	30

TEA

Good tea is so much better than common that you won't buy any more poor stuff.

Your grocer returns your money if you don't like Schilling's Tea.

NEW PRIVATE WIRE SERVICE.

JAMES A. POLLOCK & CO.,
BANKERS AND BROKERS.
6 WEST SECOND SOUTH ST.,
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ORDERS PROMPTLY EXECUTED IN STOCKS, BONDS, COTTON, GRAIN AND PROVISIONS.
PRIVATE LEASED WIRES WITH LOGAN AND BRYAN. CORRESPONDING MEMBERS.
New York Stock Exchange, New York Cotton Exchange, Boston Stock Exchange, Chicago Board of Trade.
WE HANDLE ALL PROMINENT UTAH MINING AND COMMERCIAL STOCKS.

POCATELLOITES FIND TRIPOLI LEDGE

Immense Deposit Discovered Near The Town of Emmett in Western Idaho.

WHAT PRODUCT IS USED FOR.

Ledge is Forty Feet Wide—New Company Soon to be Organized in Idaho Town.

John Mullin and several others of Pocatello believe they are going to make their fortune out of a large deposit of tripoli which they not long ago acquired near the town of Emmett in western Idaho. Mr. Mullin recently brought down a chunk of the stuff, not knowing himself what it was; neither could anybody in Pocatello tell him; not one in the whole town had ever seen anything exactly like it.

It has a whitish appearance, is free from any grit and when mashed between the fingers would lead one to think it is ordinary talcum powder. Mr. Mullin discovered that the material is useful for scouring purposes, and his wife, after trying it on her silverware, declared she had never seen anything to equal it for such purposes.

A piece of the stuff was shown Victor C. Heikes, in charge of this district for the United States geological survey, mineral division, yesterday, and he promptly pronounced it as tripoli, and is used among other things in filtering and for scouring purposes.

The ledge, Mr. Mullin has informed a "News" representative, measures about 40 feet in width.

A company will be organized at Pocatello and an effort made to put the product to commercial uses.

Nash Some Better.

A bulletin to James A. Pollock during the day conveyed the information that E. W. Nash, president of the A. S. & R company, who has been dangerously ill for several days, is some better today and that his doctors now entertain hopes of his recovery.

CONCENTRATES.

The Mammoth Mining company has a big lot of ore at the samplers today.

Simon Bamberger went to Ogden today on business for the Salt Lake & Ogden road.

Charles C. Freyberger of the Colorado Iron Works Co., went to Newhouse last night.

The Continental Alta mines are shipping an average of about two cars of ore per day.

The Hillside group of six claims in Lee's gulch, near Hailey, Ida., has been sold to an eastern syndicate.

Development work is progressing steadily at the Cluster property at Bingham under the option of Peter Porter.

M. L. Effinger, who is making his fortune out of the mines of Goldfield, arrived in the city yesterday from the big Nevada camp.

The ore and bullion settlements reported late yesterday by McCornick & Co., were: Crude ore and concentrates, $30,709; base bullion, $33,100.

G. H. Clevinger, a well known California mining engineer, is in the city, the guest of Sidney Bamberger and will visit local camps while here.

Advices from the Nevada gold camps say that Donald Gillies, general manager of the Montana Tonopah will soon retire from that property to go to the Tonopah Extension and Golden Crown properties in the same capacity.

The Swansea mine of Tintic is to be started up again, an arrangement having been made with the United States Smelting company, whereby the company will derive a fair profit from the shipment of ore to that plant of that article.

The directors of the South Columbus mine at Alta have called upon shareholders to respond to another assessment of a cent a share, from which the company will realize about $3,000, to be applied in carrying the tunnel forward to the ledge towards which it is directed.

Manager C. H. Doolittle of the Utah and Eastern Copper company has been advised of a serious cave in the Dixie mine, which is owned by that corporation. The mine is located in Washington county this state. The accident has resulted in the closing down of the smelter indefinitely. Nearly 200 feet of the new double compartment shaft was smashed in and had been in commission less than a month.

C. M. De Camp will leave tomorrow for Thunder Mountain. He goes in to make a shipment of from 10 to 20 tons of ore from the property of the Thunder Mountain-Pearl company to be tested. It is his desire to get the ore out so soon as possible as he wishes to take a plant in during the summer. The ore is low grade, running about $4 a ton, but there are vast quantities of it.—Boise Statesman.

Harry H. Schieler, general manager of the Idaho Consolidated Little Giant Mining company of Warren, arrived in Weiser from the east yesterday morning, accompanied by his wife and daughter. Mr. Schneider has been in the east for several months in conference with the directors of his company, arranging for an electric power plant for the mine and laying plans for future work.—Boise Statesman.

Col. J. W. Donnellan, father of Kenneth and John T. Donnellan, was an arrival on last night's train. He is from Sacramento. Col. Donnellan is one of the best known bankers on the coast, having been identified with western banks for 40 years. He was the first treasurer of the territory of Wyoming and founded the first bank in Wyoming, as well as one of the first banks in Denver. He established other banks in Wyoming and later was connected with the Commercial National of Salt Lake. The colonel has long taken more than a passing interest in this country, and will make his first inspection of its wonderful mines, as well as to enjoy a visit with his sons.—Tonopah Sun.

MARKET ANYTHING AND ANYBODY'S.

Strength of London Stocks Helped Some Internationals in New York to Higher Level.

U. P. BOUGHT SPASMODICALLY

Effect Was to Make Better Prices All Around—It Subsequently Lost Its Rise.

New York, May 26.—Strength in the London market helped some of the international stocks to a higher level in the opening trading here, but demand was very languid and a number of the industrials and specialties fell off. Energetic selling commenced after trading was under way. The brunt of the attack was borne by the leading transcontinental, metal and railroad equipment stocks. Eastern stocks were on the whole better suported, but Reading was quite weak. Great Northern preferred gave way 4½, Northern Pacific 3½, Smelting 1⅝, St. Paul, Northwestern, St. Louis Southwestern preferred, Colorado & Southern second preferred, the United States Steel stocks 1 to 1⅝. Partial recoveries were made before 11 o'clock, but the volume of business diminished. Ontario & Western was pushed vigorously up to 31½, a gain of 2½.

Speculation flattened out and business became very dull about last night's level, but the undertone was firm.

Bonds were steady at noon.

Higher prices all around resulted from a spasmodic buying movement in Union Pacific and Amalgamated Copper, which benefited them a point each. After the demand for the leaders abated and had reached the entire list became almost motionless. Liquidation in Corp Products stocks cost the common 2 points, and the preferred twice as much. Northwestern, Wisconsin Central preferred and Republic Steel preferred moved up a point. Hocking Valley yielded 1 and Union Pacific subsequently lost its rise.

LIVESTOCK.

CHICAGO.

Chicago, May 26.—Cattle—Receipts, 1,500; market steady. Good to prime steers, 5.90@6.50; poor to medium, 4.00@5.60; stockers and feeders, 2.75@5.15; cows, 2.00@4.75; heifers, 2.00@5.20; canners, 1.50@2.40; bulls, 2.50@4.75; calves, 3.00@6.50.

Hogs—Receipts today, 25,000; tomorrow, 25,000; market 5 cents lower. Mixed and butchers, 5.20@5.40; good to choice heavy, 5.30@5.40; rough heavy, 5.10@5.30; lights, 5.20@5.42½; bulk of sales, 5.35@5.45.

Sheep—Receipts, 8,000; market steady; lambs, steady. Good to choice wethers, shorn, 4.30@5.70; fair to choice mixed, shorn, 3.50@4.40; western sheep, shorn, 4.00@5.00; native lambs, shorn, 4.50@6.50; western lambs, 5.50@7.75.

KANSAS CITY.

Kansas City, May 26.—Cattle—Receipts, 3,000; market weak. Native steers, 4.25@6.15; native cows and heifers, 2.25@5.25; stockers and feeders, 3.25@4.10; bulls, 2.75@4.00; calves, 3.00@5.50; western fed steers, 4.50@5.90; western fed cows, 3.25@4.90.

Hogs—Receipts, 10,000; market steady to shade lower. Bulk of sales, 5.30@5.35; heavy, 5.30@5.35; packers, 5.30@5.37½; pigs and lights, 4.80@5.35.

Sheep—Receipts, 5,000; market steady and active. Muttons, 4.00@5.75; lambs, 5.50@7.35; range wethers, 4.50@5.00; fed ewes, 4.15@4.50.

OMAHA.

South Omaha, May 26.—Cattle—Receipts, 1,100; market steady. Native steers, 4.25@6.00; cows and heifers, 3.40@4.80; western steers, 3.25@5.30; canners, 2.00@2.25; stockers and feeders, 2.80@4.80; calves, 3.00@6.00; bulls, stags, etc., 2.50@4.50.

Hogs—Receipts, 11,000; market active, shade higher. Heavy, 5.17½@5.25; mixed, 5.17½@5.20; lights, 5.15@5.22½; pigs, 4.00@5.00; bulk of sales, 5.15@5.20.

Sheep—Receipts, 2,500; market steady. Western yearlings, shorn, 5.00@5.50; wethers, shorn, 4.50@5.00; ewes, shorn, 4.00@4.85; lambs, wooled, 6.50@7.25; lambs, shorn, 5.25@6.35.

WOOL.

ST. LOUIS.

St. Louis, May 26.—Wool, firm. Territory and western mediums, 28@30; fine medium, 24@25; fine, 21@23.

PRODUCE.

CHICAGO.

Chicago, May 26.—Improved weather conditions caused weakness in the wheat market today. Selling was quite general, and with no definite support prices declined nearly a cent. July opened ⅛ to ¼ lower at 90⅝ to 90⅞ and sold off to 89⅞. Minneapolis, Duluth and Chicago reported receipts of 229 cars against 158 a year ago.

Relief in the settlement of the "deal" in corn for May delivery caused a further decline of 5 cents a bushel in the price of that option. A liberal increase in receipts was another weakening influence. May opened 3 cents lower at 60, and immediately declined to 58. July opened a shade to ¼ cent lower at 49¾ to 49⅞ and sold off to 49.

July oats opened unchanged at 30⅝ and declined to 30⅜@30½.

July pork was off 5 cents at 12.47½. Lard was down 2½ cents at 7.25.

Ribs were off 2½ cents at 7.20.

Cash quotations: Wheat—No. 2, red, 1.09@1.10; No. 3, red, 1.06@1.08; No. 2, hard, 1.06@1.05; No. 3, hard, 1.00@1.03; No. 1, northern, 1.13@1.14½; No. 2, northern, 1.10@1.12; No. 3, spring, 1.09@1.10.

Oats—No. 2, 30½@31; No. 3, 30½@30⅝.

After July had sold off to 89⅞ the market turned strong. At the close July was up ⅝ at 91¼.

Corn—Later another downward plunge landed May at 55¼, a break of 8¾ from yesterday's closing quotations. The close was weak, with May 5 cents at 58. July was down ⅛@¼ at 49¾.

Close: Wheat—May, 1.08¼; July, 91½; Sept., 83⅝@83¾; Dec., 84¼.

Corn—May, 58; July, 49¾; old, 49⅝; Sept., 48½; old, 48¾; Dec., 45⅛; old, 46⅛.

Oats—May, 31⅝; July, 30½; Sept., 28½@28¾.

Pork—May, 12.40; July, 12.47½; Sept., 12.70@12.72½.

Lard—May, 7.15; July, 7.20@7.22½; Sept., 7.45.

Ribs—May, 7.07½; July, 7.20@7.22½; Sept., 7.45.

Rye—May, 76@78.

Flax—Cash, northwest, 1.45.

Timothy—May, 7.85.

Clover—May, 11.50@12.25.

Barley—Cash, 42@50.

NEW YORK PRODUCE.

New York May 26.—Butter—Weak. Street prices extra creamery, 22; official prices, common to extra, 20@22; renovated, common to extra, 15@19.

Cheese—Weak. New state full cream, small white fine, 10¼; do. first to choice, 9¾@10; do. colored fine, 10¼; do. fair to choice, 9¼@10; do. large white fine, 9¾@10; do. colored fine, 9¾@9¾; old state full cream colored and white fancy, 11¼; do. fine, 13¾.

Eggs—Weak. Western fancy selected, 17½@18; do. firsts, 17.

OGDEN & RETURN, $1.00

Via D. & R. G., May 22nd.

Special train leaves Salt Lake 6:30 p. m. Returning leaves Ogden 11:00 p. m. Grand opening of the Ogden Bicycle Track. Don't miss it.

EXCURSION TO LOGAN

May 31st.

Via Oregon Short Line. Round trip only $2.50. Special train leaves Salt Lake at 4:10 p. m. City Ticket Office 201 Main St.

Take it Easy in Hot Weather

Bake With

Husler's Flour.

TODAY'S REALTY TRANSFERS

D. L. Murdock and wife to Chris Heastrup, lot 33, plat G 1,150
Mary J. Aiff and husband to Peter Haack, lots 2, 3 and 9, plat A 16,500
Oaklugh Thorne and wife to P. H. Lannan, lot 4, block 51, plat A 30,000
P. H. Lannan to Houston R. E. Inv. Co., lot 4, block 51, plat A 100
Florence E. Watson to Rhoda C. Weckler, lots 1 and 10, block 3, plat D 1
Nephi J. Hansen to James T. Dunbar and wife, lot 15, block 152, plat B 1
Wm. Boulton and wife to Ida A. Norris, lot 5, block 49, plat E ... 1
Mary A. Crow to R. W. Eardley, lot 5, block 56, plat B 5

ONLY $2.50

Logan and Return.

May 31st, via Oregon Short Line. Special train leaves Salt Lake at 4:10 p. m. City Ticket Office 201 Main St.

PARK CITY AND RETURN, $1.50

Via D. & R. G., Sunday, May 28th.

Special train leaves Salt Lake 9 a. m. Returning leaves Park City 7 p. m. Baseball contest, Murray vs Park City. Grand opportunity to visit the mines. Tickets good on regular train.

THE NEWS IN LOS ANGELES

The Deseret News will be found on sale in Los Angeles at the Standard News Company, 414 south Main street.

CONFERENCE PAMPHLET.

75th Annual Conference, Now Ready.

Full and complete proceedings of the Seventy-fifth Annual Conference of the Church of Jesus Christ of Latter-day Saints, held in the Tabernacle, Salt Lake City, April 6, 7, and 9.

This was the most interesting Conference held in many years. An excellent work to send to missionaries and friends abroad. Send orders early, as edition is limited.

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Let us refer you to our $12, $15 and $18,

Where you'll have no trouble in making a pleasing choice.

For each line is a complete variety of the Season's approved Styles, unto itself.

Which is your price?

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Carpets, Linoleum, Matresses, Stoves and Ranges.

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FREED FURNITURE AND CARPET CO.....

18 to 40 EAST THIRD SOUTH.

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ELIAS S. KIMBALL, President. J. Z. STEWART, Manager.

LAWN MOWERS.

Besides the famous PHILADELPHIA, we have the "F. & N." Ball Bearing, and also the Wasatch and Gem; all of the very highest standard of excellence, and at prices to suit every purchaser.

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EVERYTHING IN HARDWARE - 42 TO 52 W. 2ND SO., ST.

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