

MINING, BUSINESS AND STOCKS

LIGHT TRADING ON EXCHANGE.

Bullion-Beck Tunnel the Only
Seller During Regular Morn-
ing Call.

NEW YORK BONANZA WEAK.

War Con. Also Down—Butler-Liberal
Among the Sales—The Closing
Quotations.

On the floor of the Salt Lake Stock
& Mining Exchange today a total of
10,200 shares were transferred, for which
was paid the sum of \$1,890.83.

Beck Tunnel furnished the only busi-
ness for the regular call. No others
could be induced to come out. There-
fore, to the open board fell the bulk of
the trading, but even then, only three
stocks participated, they being Butler-
Liberal, New York Bonanza and War
Consolidated. All of them were weak.
Butler-Liberal sold at low as 6 1/2 cents.
New York opened at 10 1/2 cents, finally
sluffing to 12 cents, while War Con.
dropped to 16 cents, later moving up a
half cent.

The closing quotations and sales were
posted as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alcoa	40	45
Aljex	13 1/2	15 1/2
Bullion Beck	1 1/2	2 1/2
Carls	1 1/2	2 1/2
Crescent	1 1/2	2 1/2
Con. Mercur	1 1/2	2 1/2
Daly	1 1/2	2 1/2
Daily-Judge	1 1/2	2 1/2
Daily-West	1 1/2	2 1/2
E. & B. Bell	1 1/2	2 1/2
Grand Central	1 1/2	2 1/2
Galea	1 1/2	2 1/2
Horn Silver	1 1/2	2 1/2
Little Bell	1 1/2	2 1/2
Lower Mammoth	1 1/2	2 1/2
Mammoth	1 1/2	2 1/2
May Day	1 1/2	2 1/2
Ontario	1 1/2	2 1/2
Pinto	1 1/2	2 1/2
Silver King	1 1/2	2 1/2
Silver Shield	1 1/2	2 1/2
Star Con.	1 1/2	2 1/2
South Swansea	1 1/2	2 1/2
Sunshine	1 1/2	2 1/2
U. S. Mining Co.	1 1/2	2 1/2
Utah	1 1/2	2 1/2
Uncle Sam Con.	1 1/2	2 1/2
Yacoma	1 1/2	2 1/2
Yankee	1 1/2	2 1/2
Richmond Anconita	1 1/2	2 1/2
Yalton	1 1/2	2 1/2

NEVADA STOCKS.

Stocks.	Bid.	Asked.
Goldfield Bonanza	1 1/2	2 1/2
Jim Butler Tonopah	1 1/2	2 1/2
Montana Tonopah	1 1/2	2 1/2
Tonopah	1 1/2	2 1/2
Tonopah Belmont	1 1/2	2 1/2
Tonopah Extension	1 1/2	2 1/2
Wabash	1 1/2	2 1/2
White Rock	1 1/2	2 1/2

REGULAR CALL SALES.

Beck Tunnel, 500 at 1 1/2.

Today's Metal Quotations:

Local selling prices as reported
by the American Smelting
and Refining Company:

SILVER	61 3/4
COPPER, CASTING	15 3/4
" ELECTRO	16

LEAD	\$3.50@4.85
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New York Quotations:

LEAD, firm	\$4.85@5.40
COPPER, firm	16 3/4@16 3/4

OPEN BOARD SALES.

Butler-Liberal, 500 at 6 1/2.
New York, 500 at 10 1/2; buyer 60, 3,700
at 20; 500 at 10 1/2; 500 at 20; 200 at 20 1/2;
500 at 21; seller 30; 500 at 20; seller 30;
Star Con, 500 at 16 1/2; 500 at 15 1/2; seller
30; 500 at 16 1/2; 1,500 at 17.

RECAPITULATION.

	Shares.	Amount.
Regular call	500	\$ 65.00
Open board	9,700	1,804.83
Forenoon totals	10,200	\$1,869.83

A. F. CAMP BELL.

Stock Broker,
215 D. F. Walker Block.

J. OBERNDORFER.

Stock Broker,
Tel. Bell 792. 141 S. Main St.

HIGH GRADE LEAD ORE.

Shipment Comes in From the Potomac
Mine of Good Springs.

A shipment of high grade lead ore is
in transit from the Potomac mine at
Good Springs, Nev. Settlements will
be made on controls showing 12.4 ounces
in silver and 66.9 per cent lead.
A carload of zinc ore is being loaded
at Good Springs for shipment to the
Kansas smelters.

Nevada Stocks.

James A. Pollock & Co., brokers, re-
ported the following quotations from
San Francisco today:

Stocks.	Bid.	Asked.
Montana-Tonopah	2.62 1/2	2.75
Tonopah Midway	1.87 1/2	1.92 1/2
McNamara	2.38	40
Tonopah Belmont	1.40	1.45
North Star	.49	.50
Rescue	.09	.10
Gold Mountain	.07	.08
Jim Butler	.72	.74
Tonopah Con.	13.00	14.00
Tonopah Extension	.60	.65
Redtop	.50	.55
Goldfield	.59	.60
Sandstorm	.50	.55
Sandstorm Extension	.06	.08
Adams	.04	.05
Mohawk	.15	.17
Dixie	.12	.13
Reid	.16	.18
Columbia Mountain	.20	.25
Jumbo	.76	.78
Jumbo Extension	.23	.25
Black Horse	.19	.20
Silver Pick	.08	.10
Golden Anchor	.84	.86
Ray & O'Brien	.06	.08
Ohio-Tonopah	.25	.26
Original Bullfrog	.24	.25
Elkton	.24	.25
Long Star	.08	.10
Homo Tonopah	.09	.11
Cash Boy	.17	.18
Bullion	.38	.40
Goldfield	.21	.23
Con. Virginia	1.25	1.30
Ophir	5.25	5.37 1/2
Caladonia	.42	.44
Mexican	1.90	1.95
Tonopah	.51	.52
Tonopah Belmont	.12	.14
Tonopah Extension	.46	.48
Wabash	.11	.12
Rocco Homestake	.47	.49
Exchequer	1.00	1.05
Andes	.10	.11
Scorpion	.11	.13

MAMMOTH PLANT IS ALMOST READY

United States Mining Company's
California Smelter Will Blow
In Next Week

ENGINEER FRED LYON LEAVES

Will be Present at the Initial Run—
Supt. R. D. Rhodes Has Forces
Organized.

Notwithstanding the statements
made to the contrary by the morning
papers of Salt Lake, the Mammoth
smelter of the United States Mining
company in Shasta county, California,
has not yet gone into commission.

Managing Director Holden said dur-
ing the day that it had never been
planned to fire up the furnaces before
the 10th of the present month and, ac-
cording to late advices from the west,
there is no reason to believe other than
that the starting of the plant will oc-
cur on about the middle time.

Fred Lyon, the company's construct-
ing engineer pulled out for the west
this afternoon and will be present at
the time of the initial run. Supt. R.
D. Rhodes is in the harbor and is
looking after every detail preparatory
to the blowing in.

COMPROMISE LIKELY.

Believed Utah Copper Improvements Will
Go on Without Much Delay.

In local mining circles the opinion
seems to prevail that the knockout blow
delivered by Col. Wall to the majority
shareholders of the Utah Copper com-
pany in being granted an injunction by
a New Jersey court, preventing the
carrying out of the late proposed
scheme for the financing of the corpora-
tion, will result in some compromise
being effected whereby the plan to build
the proposed concentrating mill will be
carried into execution.

Col. Wall has never opposed the pro-
position of adding greater facilities for
ore treatment. In fact, he has always
supported such a movement; but he did
strenuously object to any arrangement
for the increase of the capital stock
which would in the end reduce his hold-
ings. There is no doubt but that Col.
Wall raised the important point
when he instituted the suit in the
proceedings and one which not a few of
his friends believed would result just
as it has done in his favor.

In the meantime, the work of making
the excavations for the new mill is
progressing favorably and the laying of
the concrete foundation will be com-
menced during the next few days.
This is the date to which the special
stockholders' meeting called to author-
ize the increase of the capital stock of
the company, was adjourned to. But
with the injunction pending there is
nothing left to do but to adjourn.

GENERAL GRANT COMPANY.

Articles of Incorporation Have Been
Filed at Richfield.

Richfield, Oct. 3.—The General Grant
Mining company filed its articles of in-
corporation with the county clerk to-
day. The company is capitalized at
\$20,000, divided into 200,000 shares of
the par value of 10 cents each. The prin-
cipal place of business is Richfield. The
officers of the company are E. E. Hoff-
man, president; E. G. Hockett, vice
president; A. C. Riser, secretary and
treasurer, and these, together with
Myron May and J. T. Brockton, form
the board of directors. The company
owns the following mining claims on
Gold Mountain: The General Grant
Nos. 1, 2, 3, 4, and the Laura Ann
Nos. 1, 2, 3, 4.

LEADVILLE'S OUTPUT.

During September 70,500 Tons Were
Sent to the Smelter.

The output of ore of Leadville for
the month of September, according to
estimates made from various sources,
was about 70,500 tons, an increase of
about 3,000 tons over the output of
August. The smelter trust took 59,000
tons and the independent smelter at
Salida 2,000. Included in the total are
17,500 tons of zinc, of which the Iron
Silver mine produced 9,000 tons and
the Western Mining company 7,500.
The output of zinc shows a large in-
crease over last month.

SHAWMUT MILL.

Bingham Plant Will be Overhauled and
Placed in Service.

Secretary F. W. McElwain and other
shareholders in the Shawmut Con-
solidated returned from their trip to Bin-
gham last evening and departed for the
northwest during the day. It being the
intention to spend a few days at the
Portland fair.

It has been decided to prepare the
mill for commission and to put the
Shawmut property on the active list
within the very near future.

The company is operating a property
near Salida, Colo., from which it cleared
during the month of September \$2,500.

THE LINCOLN MILL.

Plant at Pearl, Idaho, Started Up With
Its Cyanide Department.

David Kennedy is in from the Lin-
coln mine at Pearl, says the Statesman
of Boise. He states the mill was
started Saturday. It became neces-
sary to shut down to make some ad-
justments. The pump, for instance,
was speeded too high and, as it was
directly connected, it was necessary
to put it in better.

The plant worked very smoothly and
there seemed no doubt that a success-
ful run would be made. When Mr.
Kennedy left a change was being made
in the screens, involving further brief
delay.

The eyes of all the mining men of
that district, and in fact, those of all
people in this section who appreciate
the importance of the enterprise, are
riveted upon the plant. Mr. Kennedy
has introduced the cyanide process for
reduction of the ores, and if the plant
be successful, there will be no reason
why many other mines of the district
cannot make use of the process. The
method of amalgamation and concentra-
tion was not a success, but, if the
values can be saved on the ground to
as high a percentage as was indicated
by the experimental runs in the Lin-
coln, many properties there will be-
come highly profitable.

The key of the process is the separa-
tion, effected by hydraulic cones, in
the small plant erected for experi-
mental purposes these worked in an en-
tirely satisfactory manner, making a per-

fect separation of the climes and sands.
The former carried very little value,
and the sands yielded a high percent-
age of saving in the percolating solu-
tion. There is no reason to doubt that
the large plant will do as well, though
there may be a number of adjustments
needed to secure the best attainable re-
sults.

Dividend May be Increased.

Utah Consolidated is again being
bought for New York account, says
George L. Walker in the Boston Com-
mercial. Nothing is known, concerning
the plans of the management, but it is
not improbable that the company's di-
vidend, to be declared months hence,
may be increased to \$2.50 per share.
The \$2 per share was paid. The
company carries a large cash surplus,
and is believed to be earning at the rate
of \$5 to \$7 per share.

Back From the North.

J. M. Callow, the well known mechan-
ical and constructing engineer, has re-
turned from a trip to Montana and
Idaho mining camps, where he has been
engaged in the installation of some of
the ore dressing devices of his own pat-
enting. He put them in at the Bunker
Hill & Sullivan mine at Kellogg, Ida.,
and came around to Butte in time to
see the first unit of the elmes plant
installed at the B. & M. smelter go into
commission. At Basin the elmes plant
built sometime ago is doing satisfactory
factory work and, Mr. Callow claims, is
more than paying the costs of opera-
tion from the values obtained from the
slime water alone.

Mr. Callow expects to remain in the
city for several days when he will re-
turn north again.

BOSTON STOCK MARKET.

	Bid.	Asked.
U. S. Mining	37 1/2	37 3/4
Alouez	40 1/2	40 3/4
Trinidad	31 1/2	32
Con. Mercur	28	30
Cammet & Hecia	6 1/4	6 1/2
North Butte	33 1/2	34
Boston Con.	47 1/2	48
United Copper	47 1/2	48
Isle Royale	23 1/2	24
Con. Range	23 1/2	24

CONCENTRATES.

Frank B. Cook is out of town on min-
ing business.

George O. Bradley of the Allis-
Chalmers company is in Bingham to-
day.

The recently organized mining ex-
change at Goldfield opened for business
last Monday.

President James A. Pollock of the New
York Bonanza Mining company, was
down from Park City over night.

Joseph T. Jenkins, who served at the
Tulane for a number of years as its
mining editor, has tendered his resigna-
tion.

Fred Ames, cashier of the Utah Con-
solidated Mining company, and bride,
are expected to arrive home from their
honey moon tomorrow.

The Moonlight mine, near Pocatello,
has been undergoing an expert examina-
tion with a view of determining on
the future campaign of development.

At the Taylor & Brunton sampler
today the receipt of 10 cars of ore from
Tulane, two from Bingham, one from
Idaho and two from Nevada were re-
ported.

D. P. Rohlfing will leave for Goldfield
in a few days to look after the inaugu-
ration of an active development cam-
paign on the property of the Goldfield
Gold & Copper Mining company.

The foundations for the new Sever
Consolidated mill in the Gold Mountain
district have been finished. The con-
struction of the building will be pushed
to completion as rapidly as possible.

The ore and bullion settlements re-
ported late yesterday by McCormick &
Co., aggregated a total of \$71,750, as
follows: Crude ore and concentrate,
\$40,000; base bullion, \$23,750; gold bul-
lion, \$8,000.

As a guest of Manager Lafayette
Hanchett of the Newhouse and Majes-
tie mines, Charles A. Morse, a well
known New York capitalist and broker,
and wife will leave for Beaver county
tonight and will be shown about the
mines operated under the direction of
Mr. Hanchett.

The death of Dr. P. A. H. Franklin
will be much regretted by the citizens
of Marysville, where he undertook some
extensive mining operations about two
years ago. He was the promoter of the
Gold Development company, which took
over the Lone Cabin and other prop-
erties. Had the doctor survived another
year he undoubtedly would have
achieved the success he sought in the
Gold Mountain district.

THE STATE'S FINANCES.

Treasurer Christiansen Reports a Bal-
ance on Hand of \$208,622.24.

State Treasurer Christiansen today
filed his report for the month of Sep-
tember with State Auditor Edwards. It
shows that the receipts for the month
amounted to \$53,282.13, which with the
balance on hand of Sept. 1 of \$225,625.23,
makes a total on hand during the
month of \$278,907.36. The disburse-
ments amounted to \$70,285.12, leaving a bal-
ance on hand at the close of the month
of \$208,622.24. This balance is distrib-
uted among the various state funds as
follows:

General fund	\$18,887.50
State district school fund	667.10
State inspection fund	667.77
Trust fund	143.01
Suspense account	25,750.00
Redemption fund	1,861.63
Agricultural college	5,970.41
Deaf and dumb asylum	2,262.63
Institution for blind	9,959.72
Miners' hospital	6,250.28
Normal school	12,407.40
Reform school	27,249.68
Public buildings	1,198.01
State school	3,069.66
School of mines	
University of Utah	
Total	\$208,622.24

MINERS EXCURSION RATES.

Hal. For the Mining Center of the
West via "The Alt Lake Route."

Commencing October 1st, daily ex-
cursions will be run from Salt Lake
to Nevada's great mineral belt at fol-
lowing rates:

Colliette and return	\$415.00
Moapa and return	24.50
Las Vegas and return	28.50
Good Springs and return	31.25
Stippen and return	33.10
Final Limit 30 days from date of sale.	

City Ticket Office, 17 W. 2nd South.
J. L. MOORE,
Dist. Pass. Agt.

CONFERENCE RATES

Via Oregon Short Line.

The usual low rates for conference
will be made to Salt Lake City during
October. See agents for full particu-
lars regarding rates, selling dates, etc.

MONEY OUTLOOK NOT THE BEST.

Apprehension Over it Caused
First Prices to Yield
Somewhat.

MARKET BECAME FEVERISH.

Persistent Buying of Reading Result-
ed in a Rally, Many Stocks
Moving Up.

New York, Oct. 5.—Opening prices were
a fraction below last night's closing all
around, under the influence of renewed
apprehension over the money outlook. U.
S. Steel preferred and Colorado Fuel de-
clined 1/4 and 1/2, respectively. Part of the
opening losses were recovered, but the
market became feverish and declined
again. Persistent buying of Read-
ing, which lifted it a half above yester-
day's closing, stimulated another rally
which brought many stocks up to last
night's level or above. Michigan Cen-
tral sold off 13 points and there were losses
of 3 points in American Steel, 2 in Fed-
eral Mining and 1 in St. Louis and San
Francisco. Preferred Sugar and
Cotton Oil U. S. Pipe gained 1/4 and
Federal Mining preferred 1/2.

The trading was dull and fluctuations
narrow under the restraint of the money
situation. Canadian Pacific, Great North-
ern preferred and Reading first preferred
got a point below last night's closing and
Dea-ware & Hudson 2. The course of prices
was upward at noon. Smelting gained 1/4
and U. S. Rubber 2.

Bonds were steady at noon.
Buying languished when the average of
prices reached yesterday's closing, the
market became intensely dull and there
was no effort made to renew the early
selling. Lackawanna advanced 10 points.

LIVE STOCK.

South Omaha, Oct. 5.—Cattle—Receipts,
4,600; market steady. Native steers, 3.50
to 4.25; cows and heifers, 2.50 to 4.25; western
steers, 3.00 to 4.50; Texas steers, 2.50 to 4.00;
cows and heifers, 2.00 to 3.50; calves, 2.50
to 4.00; stockers and feeders, 2.50 to 4.00;
sheep, 2.00 to 3.50; lambs, 2.00 to 3.50.

Hogs—Receipts, 3,200; market 5 cents
higher. Heavy, 4.50 to 5.00; mixed, 4.00 to