

THE SEMI-WEEKLY NEWS

Issued Mondays and Thursdays
and Contains All the Cream of
the Daily and Saturday News.

LOCAL BRIEFS.

Excursion to the Lake—The superintendent and teachers of the sixteenth ward Sunday school will include in their excursion to the lake next Tuesday.

Funeral of Mrs. Brattain—The remains of Mrs. A. L. Brattain were interred this afternoon in Mt. Olivet, following the funeral from the residence on Second avenue.

Ohio Orphan Club Coming—The Ohio Orphan club, a men's singing club of 50 voices from Cleveland, is due in Salt Lake next month, en route to Seattle. A concert will be given here under the auspices of the Utah Association of Life Underwriters.

Saw His Son Graduate—Lyman R. Martineau has returned from a four weeks' absence in the east, his trip being under the auspices of the Utah Association of Life Underwriters.

Removed to Her Home—Mrs. Ruth Wilson Halseth has been taken from the Groves L. D. S. hospital to her home without her condition being improved. Only the most careful nursing and assiduous attention keeps her alive. (The twins are reported as doing finely.)

Hunt in the Saddle—Assistant General Manager R. E. Hunt of the Utah Light & Railway company resumed active control of his department today for the first time in 11 weeks, although he has been able to be out and around for a couple of weeks, after his severe illness.

Gives Dinner at Alta Club—Granger Garwell of Chicago, a director in the Utah Gas & Coke company, entertained a number of friends at dinner last evening at the Alta club. Among the guests were H. L. Stuart of Chicago, representing the banking house of Halsey & Co., and Manager Ross of the Gas company in this city.

Usher Rewarded—George Ferguson of Streator, Ill., lost his pocketbook containing \$42 the other evening, in the Majestic theater, not discovering his loss until after returning to his hotel. He went back to the theater to find that Miss Florence Baker, one of the ushers, had found it and turned it into the office. Mr. Ferguson gave Miss Baker \$10.

Grazing Permits Limited—Under a recent ruling of the forest service, it was announced that the right to select all new applicants for sheep grazing permits in the Wasatch national forest for the season of 1910, will be reserved. This action is taken to provide for the customary increase in the permits of old graziers whose permits call for less than the protective limit of 1,200 head.

Rowland Hall Prospectus—Rowland Hall is publishing an attractively prepared prospectus for the ensuing scholastic year, with illustrations showing attractive features of the institution. The school was founded 29 years ago, under the direction of the Episcopal church, the resident bishop being, ex-officio, rector, and the object to prepare girls for college, making it unnecessary to send them to the "young ladies' seminaries" down east. A Rowland hall certificate now admits to Smith college at Northampton, Mass., to Yassar college at New York, to Wellesley and Leland Stanford.

ZION'S SAVING BANK & TRUST CO. Transacts a general trust business and pays 4 per cent interest on savings deposits.

JOSEPH F. SMITH, President.
ANTHONY H. LUND, Vice-President.
O. C. BEEBE, Cashier.

MARTIN COAL CO., 55 SO. MAIN.
All kinds of coal, well screened and promptly delivered.

BUSINESS CHANGES.
S. M. Taylor & Co., successors to Joseph E. Taylor, undertakers and embalmers, same address, 251-3-5 East First South.

MONEY TO LOAN AT 6 PER CENT.
On improved city property with privilege of partial payments, also building loans. Wicks, No. 69 So. State St.

J. F. WALK FLORAL CO.
At Godde-Pitts Drug. Phones 140.

Salt Lake Photo and Supply Co.
Kodaks, finishing, framing, 141 Main St.

FLOTSAM AND JETSAM.
Some Vagaries and Vagrants Encountered in the Police Court.

The vagaries of a defective memory were the undoing of John Hays yesterday. He could remember that he had been in Salt Lake 7 days, that out of the 7 he had spent 5 days on the chain gang for drunkenness, and he could quite remember when he came from San Diego, where he had spent several months, nor could he remember when he reached the California city, or from where he had gone there. The loss of memory detracted from the truthfulness of his story that when he had picked up the bicycle of C. H. Mossberg in the rear room of the "Harry Back" saloon he had only done it to look at the wheel and had meant to hurry back with it. He was given a 90-day course in the lost memory class.

Samuel Espinoza, the Mexican arrested in the Volunteers of America rooming house, and charged with the theft of a watch from D. A. Gould, was arraigned on the charge of grand larceny. He pleaded not guilty, although confronted with the fact that at the time of his arrest he was wearing the watch identified by Gould as being the one stolen from him, and in default of \$500 bail he was remanded to the custody of the sheriff pending his hearing July 19.

After several days' meditation in the city jail, Charles Smith, colored, reached the conclusion yesterday that he was guilty of the theft of a chair from the office of Booth, Lee & Bauger, in the Auerbach building, and after changing his plea was bound over to the district court for sentence.

To feel strong, have good appetite and digestion, sleep soundly and enjoy life, use Burdock Blood Bitters, the great system tonic and builder.

AERIAL BALLET LEAVES SATURDAY.
Your last chance to see this great act, in the Saltair Hippodrome, Daily at 4:45 and 8:45.

NET PROFITS TAX NOT POPULAR HERE

Corporation Lawyers Declare That the Proposition is Too Drastic.

WILL RAISE INTEREST RATE.

Effect of Such Legislation Will be to Restrict Investment in Commercial and Industrial Enterprise.

The pending before Congress of the measure to tax net profits of corporations 2 per cent is, as might be expected, attracting some attention in the west. It does not seem to meet with favor, though the reasons against it vary. Counsel for the Short Line considers the proposed tax of 2 per cent as altogether too drastic. In fact, if such a tax is to be levied, though the wisdom of singling out corporations for such taxation may be questioned. It is held that by the imposition of a 2 per cent tax, the rate of interest is at once raised to a compensating point. For instance, a big corporation is able to borrow money at 4 per cent. If the proposed taxation is put into effect, the rate will be at once raised to 6 per cent, or 5 per cent, if the rate is made 1 per cent. And conversely, the value of securities will be reduced by the sum figure as the size of the tax. The effect of such legislation will be to compel a readjustment of rates of interest and values of securities, to harmonize with the requirements of the law, and there will be some confusion until the new basis of financial operation is established.

The effect of such legislation will be also to restrict investment in commercial and industrial enterprise. The rise in the rate of interest will prevent many men of moderate means from engaging in enterprises calling for expenditure of considerable sums of money, and thus money that would be expended for labor, material and supplies in many enterprises, would remain in the treasuries of the trust companies from which large sums are borrowed for such purposes. In this country a great deal of money is used in extending irrigation operations, because obtainable at a low rate of interest; but with the rates raised, the extent of the work will be materially diminished. Of course, railroads come under the influence of such legislation, and valuable extensions in construction and improvement will be curtailed. In short, before matters could be readjusted to the new working basis, the earning power of capital must be increased to accord with the imposition of the proposed tax.

REDUCES EARNING CAPACITY.
Mr. Allison of the law firm of Van Cott, Allison & Ritter, thought, when the matter was brought to him today, that perhaps a more satisfactory basis might be gained by a tax directly on the business ends of the corporations represented by the firm. But, as a matter of equity, he believed the imposition of such a tax would work injuriously to the earning powers of all corporate bodies. Thus if a dividend was to be declared of 5 per cent, with money at its present rate of interest, the dividends would have to be scaled down by a corresponding figure. So in general, the earning capacity of corporations would be reduced. Mr. Allison had heard that the rate of 2 per cent would in all likelihood be reduced to 1 per cent, judging from the latest dispatches. He believed the law would exercise strongly restrictive influences on both corporate and individual enterprise.

WOULD BE A HANDSHIP.
N. T. Porter of the New Castle Reclamation company and a number of other corporate enterprises, called attention to the fact that by the passage of the proposed legislation the government was proposing to take from one-third to one-half of the regular rates of interest now obtaining. That this would operate as a hardship was evident in considering the way margins of interest would be cut, and where they were small would be wiped out altogether. Many men and many corporations, Mr. Porter said, are doing business on very small margins, particularly where there is sharp competition, and anything calculated to reduce or eliminate those margins tends to choke off enterprise, which of course means stagnation. For this reason, the legislation proposed by Congress should be carefully and intelligently considered before being made into one of the statutes of the land.

Asbury Show for Young & Snow, the well known corporation attorneys, thought when approached for an opinion, that it could hardly be given off hand on so important a subject. The question is one affecting state rights, and for serious discussion and investigation, and far reaching in its consequences. Mr. Snow did not care to speak for publication until he had given the matter further consideration.

UNDERWRITERS PROTEST.
At last night's meeting of the Utah Associated Union of Life Underwriters in the Commercial club, the members voted against the corporation tax as proposed by Congress, and drafted this telegram to the Utah representatives urging them to oppose the law:

"Proposed corporation tax of 2 per cent on net insurance premiums is a great injustice. State tax is burden enough. In Utah, tax is 10 times cost of supervision. We respectfully urge in behalf of policyholders your strongest opposition to the measure."

Thirty insurance men representing 12 old line companies were present.

Quenches Thirst—Horsford's Acid Phosphate. It makes a refreshing, cooling, beverage and strengthening Tonic—superior to lemonade.

Ship "Leviathan" Meats. At Saltair are perfect. Cost same as in town. Quick service.

I. O. O. F.
Mid-Summer Excursion to Lagoon, Friday, July 16th.

Special trains via Salt Lake Route from Tintic District and Nephi. See nearest committee for program of excursions and entertainments. Special trains returning.

Ship "Leviathan" Meats. At Saltair are perfect. Cost same as in town. Quick service.

FOR SALE.
A pair of fine shetland ponies, harness and saddle. Enquire T. R. Cutler, Sharon building, South Temple St.

CITIZENS' COAL CO.
Exclusive agents for Diamond. Both Phones—48.

GREEKS HELD UP.

P. H. Nutter and Walter Royal Now In Jail in Consequence.

P. H. Nutter and Walter Royal, who claim to be in the employ of the Rio Grande as special agents, were arrested last night on a charge of having held up and robbed two Greeks of over \$100.

The Greeks, Nick Dallas and Augustus Dallas, are laborers employed on the D. & R. G. and about 11:30 last night were walking through the yards on their way to the bunk car. When near the Portland Cement company's plant they were stopped by two men, who they later identified as Nutter and Royal, and were forced to put up their hands at the point of a gun. Nick Dallas, he says, at first didn't understand the order, and Nutter struck him over the head with the revolver. Nick was robbed of a little over \$100, but his cousin Augustus, was fortunate in not having any cash with him.

When searched at the station Nutter had about \$50 and Royal \$40 in their possession.

CHURCH NOTICES

The priesthood meeting of the Salt Lake stake will be held in the Sixteenth ward meetinghouse, at 7:30 p. m., Monday, July 19, 1909.

The high priests of Granite stake will hold their monthly meeting at 10 o'clock a. m., on Sunday, July 18, 1909, at the stake tabernacle. General testimony meeting. All are invited.

General priesthood meeting of the Eighteenth ward chapel Monday, July 19, 1909, at 7:30 p. m.

TEMPLE NOTICES.

The Salt Lake temple will close Friday evening, June 25, and reopen on Monday, Aug. 2.

JOSEPH F. SMITH.
The St. George temple will close on Friday, July 2, 1909, and re-open on Tuesday August 3, 1909.

THE MANTI TEMPLE WILL CLOSE ON Tuesday, August 3, 1909, and re-open September 7, 1909.

LEWIS ANDREWSON, President.
Logan temple will close on Friday, July 30, and re-open on Tuesday September 7, 1909.

WM. BUDGE, President.

WANTED.
"Bids for furnishing 750,000 lbs. Oats, 800 tons First quality Timothy Hay, delivered to be made at regular intervals during period of one year from date. In submitting bids on above material state prices P. O. B. cash. Leave giving full particulars regarding quality of material. Bids to P. J. Moran, Box 783, Salt Lake City."

EAGLES SCREAM AT LAGOON.
June 15th
Special train from Tintic District and Mercier, via Lehi Junction. Ask Eagles soaring nearest for sports and program. Don't miss this rare treat.

A-Y-P EXPOSITION RATES.
Via Oregon Short Line R. R.
\$39.00 from Salt Lake to Seattle and return; on sale daily commencing June 1st. Ask agents for further particulars.

FOR SALE—REAL ESTATE.
New 4-room modern brick cottage, fine lot, south end, \$2500. \$400 cash and balance easy payments.

New 4-room modern brick cottage on W. 7th South Street, chandeliers and fine carpet, \$2500. Terms \$300 cash and balance like rent.

A beautiful large 4-room modern pressed brick cottage near Liberty Park. Lot 28x137 feet to alley. Large cement cellar. This place has to be seen to realize its beauty and worth. Price \$2500. Small cash payment and balance like rent.

Five new 5-room modern brick cottage close in on 3rd East. Chandeliers, cement cellar and cement walks, fine lot. Can be made into 6-room house. Price \$2750. Terms \$500 cash and balance like rent.

We have homes for sale in all parts of the city.

Hoffman Bros.
62 1/2 W. 2nd South St.
Both Phones 244.

87 1/2 FT. ON WITH EAST, NEAR 11TH SO. cheap. See Jones, King, Porter Co. 300-3-2-3. Sec. & Trust Bldg.

\$250
Buys \$512 1/2 lot in EMPIRE ADDITION. \$100 cash and balance like rent. Other snaps in real estate.

HOWELLS & BAILEY,
Bell 459. Ind. 224.
(Z. C. M. I. is Just Opposite.)

Hill Crest
Is pronounced by purchasers the most desirable spot in the valley. Land for good investment. Close to water for culinary purposes. Close to street car and macadamized streets. Just south of the Country club. Why pay big prices for low lands when you can buy good high ground for

Less Money
Half-acre lots for the small sum of \$50 and up. Terms easy. Call us up and we will convey you out to see Hill Crest.

FOR RENT.
THREE ROOMS, 31 WEST 1ST NO. 1, 2 AND 3 ROOMS AND STABLE. Nordvall's Court, Bell 154-nx.

FIVE ROOMS, MODERN, NO. 17 END OF Grape and 1st North Street.

HUNGATOW AT MOUNTAIN (OLD Arin Chair). Furnished rooms, porches, 3x5 lot. Call on Mr. Young, Young Bros., 24 W. 1st South, Bell 323.

MAIN STREET STORE, 5 YEAR lease. An excellent Main Street store in best location between 2nd and 3rd South. Best basement and rear storage rooms. TUTTLE BROTHERS COMPANY, 23 Main Street.

SEE HOUSTON, THE HOUSE, 231 Main St.

FOR SALE—REAL ESTATE.
YOU'LL SAVE ON A HOMESITE INVESTMENT IN

JACKSON SQUARE

Not only save on the initial cost of the homesite itself but on the improvements that are laid—everything in high class and modern in every particular. Ready within walking distance of the business center at prices no higher than you'll pay for lots twice the size with a lot of waste. See the plat—a lot's worth having—both a saving and a profit. Standstill terms—\$15 down, \$15 monthly. Ask

Kimball & Richards
K "Land Merchants" R
Phones 362. 30 Main St.

IT'S A SNAP

A 5-room house, on two car lines, with large dining room, with large bay window, two bedrooms, kitchen, bathroom, two rooms upstairs, with shelves, bath, room containing bath tub, toilet and basin. Every room is bright and cheerful with drop lights and shades. Two beautiful chandeliers in two front rooms. Kitchen fitted up with hot water boiler, large sink and drain board, a splendid range connected up. The basement is nicely cemented. Back porch is screened, sidewalk in front. Front porch extends across front of house and from which a splendid view can be had of the valley. We can make you a price \$200 below the market and easy terms. This must be sold at once.

Burt & Carlquist,
Phones 350. 14 West 3rd South St.

Specials Bargains

A good 5-room brick cottage, electric lights, new stove, new bath, new lawn and trees. Lot 50x140 feet to alley, on Capitol Hill; \$250 on easy terms. See us at once if you want a snap.

Hoffman Bros.
62 1/2 W. 2nd South St.
Both Phones 244.

Snap
SNAP for any one that wants an 8-room brick house, modern in all ways, including steam heating plant, 6x10 road, large lot, new bath, new lawn, located on north bench, close in. \$3500; Terms.

HALLORAN-JUDGE CO.
309 Main Street
V. W. Pettit, Mgr. Phones 623.

MONEY TO LOAN,
7%
ON
FIRST CLASS REAL ESTATE SECURITY.
MADE BY THE
NO RED TAPE.
Ashton-Jenkins
Co.
72 MAIN STREET.

Why Pay Rent?
For modern homes, see us. Our cottages will stand inspection. We protect our customers in case of sickness or death. We give you the best of references. We refer you to people who have purchased from us.

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