

ON MINING EXCHANGE.

Daly-Judge Stiffened and Stock Sold Up To Seven Dollars,

On the Mining Exchange today 5,085 shares of stocks were sold, for which was paid the sum of \$6,214.50. Considwas paid the sum of \$6,214.50. Consid-erable inquiry was made for Daly dur-ing the early part of the call and the stock sold at 2.65 and 2.55. New York Bonanza weakened slightly, but Daly-Judge stiffened, advancing from 6.75 to \$7.00 a share. One lot of Daly-West brought 14.50 on the open board. Nai'-driver improved, while Ingot held even with yesterday's closing quotations. The quotations and sales were posted The quotations and sales were posted

TODAY'S QUOTATIONS.

Stocks. | Bid. | Asked

10%

command the confidence of any others than speculators or the personal friends of its management. We believe that the United States Mining company has passed such a stage, and with all the loyalty which we have for the ex-cellent men who represent it in Boston as its executive officials and board of directors, we fully agree with the de-mand which comes from every quarter for the publication of regular and com-plete annual reports. We do not think that any spasmodic report at such a moment as the present is hiccessary. Simon Bamberger, at the head of the Bamberger-Delamar mines at Delamar, Nev., will depart for camp this evening.

Park City.

Glibert F. Boreman has applied for membership on the Salt Lake Stock and Mining exchange. General Manager R. H. Channing of the Utah Consolidated is expected home from his eastern trip next week.

J. E. Meyer, manager of the Federal Mining company's property in Beaver county will leave for the east today.

2.50, Hogs-Receipts, 10,000; market 5 cents higher, Heavy, 4.575,204.65; mixed, 4.5569 4.50; lights, 4.4024.55; pigs, 3.7574.25; bulk of sales, 4.5524.60, Sheep-Receipts, 2.500; market steady, eWstern yearlings, 5.5026.25; wethers, 5.00 @5.50; ewes, 4.2526.25; lambs, 6.2527.50, Manager R. G. Kerr, of the Holder man Filter Tank company is at Pioche Nevada, on business for his company

Manager Tony Jacobson of the Co-lumbus Consolidated Mining company departed for the Alta property of that

Sheep-Receipts, 2.500; market steady, western yearlings, 5.50076.25; wethers, 5.60
(65.50; ewest, 4.2505.25; lambe, 6.2507.50, KANSAS CITY,
Kansas City, Jan. 20.-Cattle-Receipts, 2.000; market slow; steady. Native steers, 3.75075.75; cove and heifers, 1.7504.59; wethers, 3.00046.50; western fed steers, 3.5007.52; western fed coves, 2.0024.55.
Hogs-Receipts, 10.000; market steady. Buk of sales, 4.6004.80; pigs and lights, 4.000 4.70.
Sheep-Receipts, 3.000; market steady. Sheep-Receipts, 3.000; market steady. Muttons, 4.2502.75; fambs, 6.0007.00; range wethers, 5.5096.50; fed ewes, 4.2505.00.
CHICAGO.
Chicago, Jan. 20.-Cattle --Receipts, 3.-Cov market steady. Good to prime steers.
CHICAGO.

No. 6-From Ogden and the West No. 12-From Ogden and Local

G. P. & T. A. Missouri Pacific Ry. St. Points 6:05 p.m. No. 5-For Denver and East ... 8:05 p.m. No. 5-For Ogden and West .11:40 p.m ARBIVE SALY LAKE CITY.

BLUCKS.	1 1319+	Asked
Alice	.35	
Ajax	.10	.10%
Bullton-Beck	.65	1.50
Carisa	.07%	.1016
Con. Mercur	.32	.36
Creole	1111111111	0.0
Daly	2.5716	2.65
Daly-Judge	6.55	7.35
Daly-West	13.75	15.50
Galena	.09	.28
Grand Central Horn Silver	3.10	111103.83
	1.20	THE SECOND
Ingot	,03%	.03%
Little Bell	*******	.90
Lower-Mammoth	×07	.14
May Day	.06 1/2	.07%
Mammoth	1.30	1.32
Ontario	3.50	4.50
Petro	.06	,10
Sacramento	. 1.0 %	.11
Silver King	59.00	60.50
Silver Shield	.07	.08
South Swansea !.	.04	*******
Star Con.	.11%	.1214
Sunshine		.03
Swansea	.25	. 83
Utah	· Lawrence Vil	. 43
Uncle Sam Con	.20	.22
U. S. Mining Co	21.50	marile .
Victoria		2,00
Boston Con.	5.75	6.50
Butler-Liberal	.1316	0.00
Century	.10	
	.00 14	EXCLUSION
Joe Bowers		.02
Beck Tunnel	.02	.0219
	.06 1/2	FRAME AND
Martha Washington.	a a sugar	,00%
New York	×47	.4714
Richmond Ana.	,0012	.0246
Tetro	18%	******
Victor Con	.08	.04
Wabash	1.50	1.80
Yankee	. 36 16	.37%

Tonopah	10.75	12,00
Tonopah Belmont	+67	.76
Tonopah Midway	, 3.3	.37
Tonopah Extension	4.00	4.75
Montana Tonopah	2.00	2.121
Jim Butler Tonopah.	1 .33	. 473
MacNamara	.23	.30
Goldfield Bon		.08

REGULAR CALL SALES.

Daly-100 at 2.65; 25 at 2.55, Star Consolidated-500 at 12, New York-700 at 47; 100 at 47%; 100 nt 46%.

OPEN BOARD SALES.

Ajax-1,000 1014. Daly-Judge-400 at 6.75: 100 at 7.00. Daly-West-100 at 14.50. Ingot-1,000 at 3%. Nalldriver-310 at 55: 300 at 56. New York-100 at 474. Star Consolidated-200 at 1214. RECAPITULATION.

Regular call	1.525	\$ 812.50 5,402.00	l
	-		

A. S. CAMPBELL,

Stock Broker, 216 D, F. Walker Block,

NEW LAWS FOR MONTANA.

Important Measures Effecting Mining Now Refore Legislature.

The legislature of Montana is con sidering the passage of new mining laws. Commenting on the subject the Mining and Scientific Press has the fol-

Mining and Scientific Press has the fol-lowing to say: Recently the Association of Mining Engineers of Montana, at its annual meeting, took up the question of needed amendments to the local mining hws, and some important suggestions as to Montana's needs in that direction were words. Among other things it was pro-Engineers of Montana, at its annual meeting, took up the question of needed amendments to the local mining hws, and some important suggestions as to Montana's needs in that direction were made. Among other things, it was pro-posed that the state mine inspector should be a graduate of a school of mines of recognized standing; that each

inspector of metal mines, under cer-tain conditions, they fail to see the feasibility of having a general inspector when conditions are so vastly dif-ferent between coal and metal mines. Representative Joseph said to a "News" representative Joseph said to a "News" representative today, "I un-derstand there has been some unfavor-able comment made concerning this mining inspectorship bill, but I am sat-isfied the mining men of the state do not understand it thoroughly. The in-tention of the bill is to have two men-concisted as mining inspector and an asappointed—a mine inspector and an as-sistant—one to have jurisdiction so far as the duties of his office are concerned. over the metal mines and the other over the coal mines, "But," continued Mr, Joseph, "if there

they represent, and there is certainly abundant opportunity fo the exercise

JOSEPHS' BILL NOT FAVORED

Metalliferous Mine Owners Not Enthus-

fastic Over Inspectorship Measure.

Representative Harry Joseph's bill introduced in the Legislature for the appointment of a general mine inspect-or with supervision over metalliferous, as well as coal mines, is not meeting with popular favor among the operat-

with popular rayor among the operat-ors of metallferous mines and it is safe to say the measure will not receive very enthusiastic support from that quarter. While the latter would not object to the creation of the office of

Representative Harry Joseph's bill

of this prerogative.

"But," continued Mr. Joseph, "If there is anything wrong about this bill now is the time to remedy it. I want the mining men to speak out now, to meet with the committee on mines and mining and offer such suggestions as they can. Opinions from mining men will be helpful to the members of the Leglature in enacting the kind of mining laws we need in this state."

WILL CALL MASS MEETING.

Mining Men to Meet Legislators at Commercial Club.

The mining committee of the Com-nercial club, of which John S. Bransmercial slub, of which John S. Brans-ford is chairman, is holding a meeting this afternoon for the purpose of dis-cussing matters relative to the several mining bills now pending before the Legislature. "Some of the bills intro-duced, I believe, largely by Represen-tative Joseph." said Secy. Fisher Har-ris today, "propose some radical changes in our mining laws. The club is of the opinion that the members of the Legislature would like to hear a discussion of these matters by the lead-ing mining mer of the state. With that ing mining men of the state. With that purpose in view it is the intention to call a mass meeting for some time next week, to which all mining men, as well as the members of the Legislature will be invited.

understand the members of the

"I understand the members of the Legislature have a desire to meet with our mining men and hear what they have to say relative to the proposed legislation, and for that reason the club is acting. "It is not the proper thing to act hastily in making changes in our min-ing laws, and, I am informed, it is not the desire of the legislators in do so. On the contrary they are inclined to seel counsel with those who are inter-orted in the enactment of good mining ested in the enactment of good mining laws."

The mining committee of the club was still in session at 3 o'clock this after-

Rockefeller Has Resigned.

New York, Jan. 19 .- The directors of New York, Jan. 12.—The directors of the Amalgamited Copper company to-day declared the regular quarterly divi-dend of one-half of 1 per cent and an extra dividend also of one-half of 1 per cent. This is the first time within the three years that the dividend has exceeded the rate of 2 per cent per an-num.

num. William G. Rockefeller resigned as secretary and treasurer of the com-pany because of ill health. F. P. Ad-dicks, formerly assistant treasurer, was elected vice president, and A. H. Melin was elected secretary and treasurer in Mr. Rockefeller's place. William G. Rockefeller also resigned as a director of the company. The latter vacancy will not be filled immediately.

Nevada Stocks.

moment as the present is necessary. We would suggest, however, that the directors establish some regular fiscal and that hereafter posy shall make regularly full reports

are periods when it may not be wise to make frequent reports, or when it may not be possible to give a truthful and correct impression by publishing fig-ures. There is no reason, however,

why a property in such a state should command the confidence of any others

erlod.

"A word as to what we understand to be the condition of affairs with the United States Mining company at present: We believe that the United present: We believe that the United States Mining company and its sub-sidiary corporations have on hand today in excess of \$\$00,000 cash or equivalent in Boston, in addition to which they also have about \$150,000 due for bullion Lode.

sold but not yet paid for, and ma-terials and supplies at the mines of a very large value. Against this the com-pany has no floating indebtedness, excepting only its pay roll, which will be paid at the usual mid-monthly period. We believe further that the company has no debts or liabilities other than we have stated outstanding against its we have stated outstanding against its properties except its capital stock, the \$500,000 par value of 6 per cent notes issued last spring, and about \$95,000 par value of its old 7 per cent mort-gage bonds, which it could not call. "We believe that in the calendar year 1904 the company has made net earnings in excess of \$800,000. We be-lieve that its lead smeller is virtually

earnings in excess of \$800,000. We be-lieve that its lead smelter is virtually paid for and that it has on hand a large stock of ores paid for to be treated in that lead smelter. We be-lieve that the company's mines never looked better than today, and that there is the best of reason for saying that the smalling rheat which has as for the smelting plant, which has so far given a great deal of trouble, now gives every promise of working smoothly and uninterruptedly. The net earnings in December are estimated to have been \$117,000. This amount is, of course, somewhat larger because of the better \$117,000. Prices now being obtain for copper. "During the past four months there has been quite a change in the owner-ship of United States Mining shares. A very powerful New York Interest has A very powerful New York interest has developed. This New York buying was done only after considerable study of the company's affairs and prospects. In connection with the New York buy-ing not a little stock has been taken for European account. It has been in-sinuated that in some way or other these New York buyers have been hood-winked into reliaving two or three hos which we fork buyers have been hous-which do not relieving two or three lo-cal large holders and anxious sellers of their stock. Now we have a much better opinion of the sagacity of these New York gentlemen. In fact, we be-lieve that they understand quite as thoroughly the merits and possibilities

of the United States Mining enterprise s anybody immediately connected with it. Moreover, it comes within our personal knowledge that some of the large transactions which have been made outside the stock exchange, and in which Boston holders have appeared

In which boston holders have appeared as the sellers, these same Boston peo-ple have been most reluctant to dispose of their holdings, and have only been persuaded to do so out of their belief that the transaction would be of great general benefit to the company as a whole. And still further it comes with-in our own knowledge that other large in our own knowledge that other large blocks of this stock could have been sold at what seemed to us like very full prices, either by the company or by individuals, and that more than one such tempting offer was declined. We cite these facts merely to show more clearly the feeling which the largest holders and closest insiders have with respect to the intrinsic value of the

THE SNOWFLAKE CASE. Suit Involving Title to Fay, Nevada,

shares.

Property Comes to Trial Next Week. From present advices the cases in-volving the Snowflake at Fay, will be heard in Pioche Jan. 23. It is to be hoped the title to that property will be cleared up at that time, as the future of the camp depends upon that

corporation this morning.

President John Dern of the Consoli-dated Mercur mine left for Mercur this norning to inspect the late strike made near the Ingot boundary line,

Knowles, Frick & Murphy, owners of the White Swan mine, 34 miles west of Caliente, report having struck a vein five feet wide of \$185 ore.-De Lamar

P. J. Queally, general manager of the Kemmerer coal mines, is in the city today. He conferred with Manager Whitley of the A. S. & R. during the forenoon

Fred H. Perkins, the mining engineer, has returned from Wickensburg, Ariz. where he went to size up things at a gold property in which he is interested in the capacity of consulting engineer.

At the delinquent stock sale of the Copper Ranch Mining company, held last Monday, the stock of Secretary B. T. Lloyd was sold. Mr. Lloyd has re-tired from the company altogether, having resigned the secretaryship.

A. F. Stevens, manager of the Addie Consolidated Mining company of Silver City, ida., who has been in the city for several days on mining business, expects to leave for California today or tomorrow to spend several weeks on his ranch.

NEW YORK CLOSING STOCKS

Friday, Jan. 20, 1905. Atchison Atchison pfd Baltimore & Ohlo Canadian Pacific Chicago & Alton Chicago & Alton pfd Chicago & Northwestern Denver & Rio Grande Denver & Rio Grande pfd Erie Denver & Klo Grande pid Erie Illinois Central Manhattan L Metropolitan St. Ry Mexican Central Missouri Pacific New York Central Pernsylvania Reading Rock Island 14134 1445 Reading Rock Island Rock Island pfd St. Paul Southern Pacific Southern Rallway Union Pacific pfd Wabash Wisconsin Central

MISCELLANEOUS.

74%

Amalgamated Copper American Car & Foundry American Smelting & Refining Am. Smelting & Refining pfd Brooklyn Rapid Transit Colorado Fuel & Iron International Paper National Lead ational Lead orthern Securities wific Mail .1474 cople's Gas ressed Stock Car allman Palace Car andard Off. ugar 1431 fennessee Coal & Iron . Inited States Steel Inited States Steel pfd



"Where did you get this tea?"

Significant question.

Your grocer returns your money if you don't like Schilling's Bost.

Chicago, Jan. 20.—Cattle —Receipts, 3, Obicago, Jan. 20.—Cattle —Receipts, 3, 00; market steady, Good to prime steers to medium, 3,7502.50 000; market steady. Good to prime steers, 5.0066.53; poor to medium, 3.7565.50; stockers, and feeders, 2.2564.25; cows 1.2574.40; helfers, 2.0026.10; canners, 1.2579
2.45; bulls, 2.1074.10; calves, 3.0026.50; Hogs-Receipts today, 25.000; tomorrow, 18.000; market strong, Mixed and butchers, 4.404.45; bulk of sales, 4.4674.50; lights, 4.3579
4.35; bulk of sales, 4.4674.50; lights, 4.3579
4.35; bulk of sales, 4.4674.50; lights, 4.3579
4.35; bulk of sales, 4.4674.50;
Sheep-Receipts, 5.000; market steady; lambs, steady, Good to choice wethers, 5.0006.50; fair to choice mixed, 4.0004.00; western sheep, 4.3575.50; native lambs, 5.7567.65; western lambs, 5.7567.65.

PRODUCE.

Chicago, Jan. 20.-May wheat opened unchanged to 's higher at 1.14% to 1.14%. After touching 1.14% of 1.14%, the price quickly dropped to 1.13%. Cash: Wheat-No. 2, red. 1.17; No. 3, red. 1.12% 1.15; No. 2, hard, 1.17; No. 3, hard, 1.05% 1.14; No. 1, northern, 1.18; No. 2, northern, 1.12% 1.14; No. 3, spring, 1.05% 1.14

1.14. Corn-No. 2, 43@434; No. 3, 4114;@43. Oatz-No. 2, 30%@21; No. 3, 304. On huying by longs the loss was re-gained. The market closed strong with May up % at 1.15. Close: Wheat - May, 1.15; uly, 0814@ 98%; Sept. 914. Corn-Jan., 42%; May, 4474@46; July, 4514 @45%; Sept. 45%. Oats-Jan., 304; May, 31@314; July, 31 @3145. 44

¹⁴
 ¹⁵ ork—Jan., 12.52%; May, 12.75, ard—Jan., 6.65; May, 6.87%; July, 7.00, (bs—Jan., 6.40; May, 6.70%6.72%; July,

(35). Ryg-Jan. 75, Flax-Cash. northwost, 1.12½, Timothy-Jan. 2.30, Clover-Jan. 12.65, Barley-Cash. 383459,

NEW YORK PRODUCE.

NEW YORK PRODUCE. New York, Jan. 20. – Butter--Leasy. Street price. extra creamery. 2002394; official prices, creamery. common to extra. 196729; state dairy, thirds vo. firsts. 21628; renovat-ed, common to eventa, 136232 Eggs--Weak. Western, 26; do. average best, 25. Cheese--Unchanged. New York, Jan. 20.-Sugar, raw, firm, Fair refining, 94; centrifugal. 96 test, 54; molaises sugar, 4. Refined--Firm. Crushed, 6.85; powdered, 6.25; granulated, 6.15. Coffee-Steady, No. 7 Rio, 87;

LIVERPOOL GRAIN.

Liverpool, Jan. 20.-Close: Wheat-March, 7s, %d; May, 6s, 1 d; July, 6s, 1%d.



St. Louis, Jan. 20.-Wool, nominal, Ter-ritory and western mediums, 21/0/22; fine medium, 17/0/18; fine, 16/0/17. LONDON WOOL.

London, Jan. 12,-"The wool sales were to have been held here today, but were postponed on account of the fog.

BOSTON MARKET.

Closing quotations today as re-ported by the Brokerage & Finance Co., successors to Hudson Sons Co., brokers, were: Bld. Asked Amalgamated order 74% 33% 34 74%
 Amagement
 32%
 33

 Bingham
 32%
 33

 Con. Mercur
 34
 35

 Daly-West
 35
 15

 Utah
 42%
 43

 U. S. Mining
 22%
 22%
 43 23% TONOPAH STOCKS.

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vice to those points as well as Chicago and all points south. Be-

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