

MINING, BUSINESS AND STOCKS

DON MAGUIRE IN SIERRA MADRE

Ogden Man Elected President of
Napoleon and Maghera Com-
pany Yesterday.

OLD BOARD IS RETAINED.

Physical Conditions of Property Quite
Satisfactory—Plan of Future
Development.

At the annual meeting of shareholders of the Napoleon and Maghera Copper Mining and Reduction company, held in Ogden yesterday, the old board of directors was chosen to serve during the ensuing year which organized by the election of Don Maguire of Ogden, president; J. H. Kinkhead of Athens, Ill., vice president; Dr. James W. Dalbey of Cedar Rapids, Ia., secretary and treasurer. The remaining members of the board are: John Logan of San Francisco, Lee Kline of Athens, Ill., and Daniel Convery of Ogden.

The report submitted by President Maguire was a very satisfactory one and indicated that some extensive bodies of ore had been opened during the past year. Mr. Maguire called attention to the fact that what appears to be an important ore body had been opened in the mine and that the building of a new tailing dump and the building of a spur to the mine with an aerial tram had been completed. The properties of the company are located in the Sierra Madre mining district north of Ogden.

SOME NEVADA STRIKES.

Some Manhattan Properties That Have
Produced Rich Specimen Ore.

Special Correspondence.

Manhattan, Nev., June 26.—Since Jack Humphrey discovered gold on the Apple Pool claim, about a year ago, many wonderful strikes have been made in Manhattan. The great excitement of the fact that 13 months have been opened to work the mines at this camp. Eight are now in operation and five are in the course of construction. The mineralized belt has steadily widened until today it is seven miles from east to west, and 20 miles north and south, and the hardy prospectors are looking for the precious metal even beyond these bounds, with very good success. Strikes of fabulously rich ore have been made. The Manhattan Consolidated has yielded some wonderfully rich specimens. One, the size of a pigeon egg, was taken from the Manhattan Cowboy a short time ago that weighed \$208 in gold. The Manhattan Mother Lode and Consolidated Extension have produced this, and some of the finer specimens of free gold have been taken from the ore of these properties as has been seen in the camp. The Consolidated Extension, Manhattan Consolidated and Manhattan Mother Lode lie in a direct line adjoining one another, and apparently all are working in the same ore body.

Another very rich section of this ore belt is at East Manhattan, three miles east of this camp. The Manhattan Buffalo, Consolidated Manhattan and Manhattan Mother Lode are close together on the same ore zone, and very rich ore has been taken from all of them. The largest mineralized ledge in the state traverses these properties. It is from 150 to 400 feet in width and many samples of ore running in the neighborhood of \$200.00 to the ton have been taken out at different points.

Another example of the extent of this wonderfully rich ore belt is cited by the rich free gold specimens that have been taken from the Georgetown, Gold Mines of the Manhattan Nevada Gold Mines company, located at Central, two miles west of Manhattan, and fully six miles from the Manhattan Mother Lode. Similar specimens have been taken from the Manhattan Giant, as well as from the Pay Ore of the Paymaster Mining company, still further west. The character of the quartz in these properties is entirely different from that taken from the properties to the east, but equally as rich.

Again, to the south of town, on the Stray Dog and Union No. 3, and also on the Indian Camp and Little Gray, some very rich specimens have been taken out. To the north, several rich strikes have been made near North Manhattan, five miles from the city. Still further north, the old deserted Silver Point mine, which was worked for silver over 30 years ago, has come to life, and parties have taken it over and are successfully handling the ore for the gold value.

A little north of Silver Point is the already famous Round Mountain, from which some of the richest specimens of ore in Nevada have been taken. It will not be long before the entire country between Manhattan and Round Mountain will be connected by producing properties.

MAMMOTH SINKING.

Winze is Now Approaching the 2,200-
Foot Level.

Special Correspondence.

Eureka, June 29.—While the main shaft at the Mammoth mine is not being sunk to a greater depth, a winze is going down from the 2,100 and is nearing the 2,200-foot level. The sinking will continue to a depth of 2,300 feet.

Badger Brothers

Brokers

34 Main St. Phone 1934

MEMBERS MINING EXCHANGE

ALL UTAH AND NEVADA
STOCKS BOUGHT AND SOLD

Orders Executed on NEW
YORK, BOSTON and
SAN FRANCISCO boards

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER,	65 1/2
COPPER,	18 1/2
COPPER ELECTRO,	18 1/2-16
LEAD,	35 1/2

NEW YORK QUOTATIONS.

COPPER, Bull, \$19.75 @ \$19.00
LEAD, Quiet, 5 7/8 @ 5.90

The recent strike on the 1,300-foot level elicits enough gold to make it very productive and is of the same grade as that taken from the 1,600 level, and it is now 300 feet of stopping ground between the two levels.

The company has a large amount of territory to the northeast of the shaft, as well as to the southeast, and it is thought that this ground contains any quantity of rich ore, which, when uncovered, will far exceed the former output of this old reliable property.

DULL DAY ON EXCHANGE.

None of the Big Park City Stocks Participated in Forenoon Trading.

None of the big stocks participated in the trading of the forenoon sessions of the mining exchange, consequently, the totals did not run very high. There were 12,400 shares transferred, and represented a valuation of \$6,224.50. Lower Mammoth opened at a half dollar and remained fairly steady. Beck Tunnel stiffened, as did New York and Thompson. There was some call for Daily Judge; holders insisted on holding out for a good price, and the bid, which bidders were unwilling to meet, and it was passed without recording a sale.

The closing quotations and sales were:

UTAH STOCKS.	Bid.	Asked.
Alber	2.50	3.00
Alber	2.25	2.50
Bullion Beck	2.50	3.00
Carissa	.30	.32
Crescent	.60	.60
Gold	.40	.40
Gold	1.40	1.45
Daily Judge	12.00	12.40
Daily West	15.12 1/2	16.00
Eagle & Blue Bell	2.00	3.12 1/2
Grand Central	2.50	3.00
Galea	.04	.04
Horn Silver	1.75	.00
Little Bell	7.00	10.00
Lower Mammoth	48	49 1/2
Mammoth	1.80	1.90
May Day	.14	.15
Ontario	2.50	4.25
Silver King	27.12 1/2	28.00
Sacramento	.40	.40
Silver Shield	10 1/2	15
Star	.10	.12
Swansea	.35	.35
Sunshine	.00	.04
United States Mining	50.00	51.00
Citah	.45	.48
Uncle Sam Con.	.45	.48
Victoria	2.75	2.90
West	24.00	25.00
Butter Liberty	.40	.40
Beck Tunnel Con.	.78	.80
Century	.07	.10
Emerald	.07	.07
Ingot	.01 1/2	.02
Joe Bowers	.02 1/2	.02 1/2
Little Chief	.25 1/2	.26
New York	.15 1/2	.16
Tetro	.15 1/2	.17 1/2
Victor Con.	.62	.63
Wabash	.27	.30
Yankee	.22 1/2	.25
Richmond Anaconda	.03 1/2	.04 1/2

NEVADA STOCKS.

Rocco Homestead	.20	.20
Golden Anchor	.40	.43
Golden Crown	12 1/2	13
Jim Butler	1.20	1.20
McKinnon	.15	.15
Montana Tonopah	2.85	2.95
Ohio Tonopah	.48	.52
Consolidated Tonopah	18.00 1/2	18.00
Consolidated Belmont	5.25	5.75
Tonopah Extension	.60	.60
Tonopah Midway	2.10	2.12 1/2
Tonopah West End	2.20	2.60
Atlanta	.15	.15
Blue Bull	.12	.15
Diamondfield B. Butte	.36	.42
Dixie	.06	.08
Goldfield	.06	.12
Goldfield Bonanza	.06	.12
Goldfield Mining	.06	.12
Goldfield Daily	.06	.12
Goldfield Bend	.06	.12
Jumbo	1.15	1.20
Kendall	.35	.35
Mohawk	1.50 1/2	1.65
Red Top	1.15	1.12 1/2
Sanford	.14	.16
Silver Pick	.21	.25
St. Ives	.45	.45
Tramp	1.20	1.55
Edwards	.40	.40
Buffington National Bank	.40	.40
Denver Bullfrog	1.35	1.65
Gold Bar	1.00	1.20
Montgomery Mountain	.38	.40
Original Bullfrog	12	16
Manhattan Grassy	.12	.17
Jumping Jack	.21	.28
Manhattan Con	.20	.20
Manhattan De	.02	.05
Manhattan Little Joe	.02	.05
Manhattan Pine Nut	.10	.25
Seyler Humphrey	.10	.25

REGULAR CALL SALES.

Daily, 30 at 14 1/2
Lower Mammoth, 500 at 50; 1,100 at 49; 20 at 49 1/2
Beck-Tunnel, 400 at 78; 1,100 at 75; Little Chief, 1,600 at 4
New York, 1,500 at 25; 500 at 25; seller 25; 500 at 25 1/2

OPEN BOARD SALES.

Beck Tunnel, 200 at 75; 500 at 88
Carissa, 3,000 at 30
Lower Mammoth, 100 at 50; 500 at 49 1/2
Nevada Hills, 100 at 150; 500 at 130 1/2
New York, 200 at 25 1/2; 500 at 26
Thompson, 500 at 45; 1,000 at 42

RECAPITULATION.

Shares.	Amount.
Regular call	7,200
Open board	5,100
Forenoon totals	12,400
	\$6,224.50

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

F. R. Snow & Co., Stock Brokers.

22 Commercial Bldg. Bots Phone 1373.

CANNON BROS., BROKERS, 21 E. So. Temple, Tel. 910 Ind., 910-K Bell.

E. M. WEST & Co., stock brokers.

D. F. Walker Bldg. Tel. 145; res. 3310-K.

J. OBERNDORFER, Stock Broker.

Tel. Bell 782. 141 S. Main St.

IT WILL BEGIN TO GET HOT ABOUT JULY 1ST.

June 29th, the Oregon Short Line will operate an excursion to northern Utah and Idaho points. Just the time to get away for a few days of fishing or a rest. See agents for full particulars. CITY TICKET OFFICE 301 Main St.

UTAH APEX BOND ISSUE

Stockholders at Meeting Held
Yesterday Ratified Action Taken
by Board of Directors.

FIVE HUNDRED THOUSAND

Authorized, But Only \$100,000 Will be
Offered—Pleased With Condi-
tion of Mine.

(Special to the "News.")

Portland, Me., June 29.—At a special meeting of shareholders of the Utah Apex Mining company, held in this city yesterday afternoon, the issue of \$500,000 worth of bonds was authorized. It is not the intention of the company to sell more than \$100,000 worth; for the proceeds from them will give the management all the funds necessary to carry out the campaign planned for the further development and equipment of its Bingham property.

President E. R. Hastings of the Utah Apex Mining company came in from Boston on Wednesday last and who spent yesterday in Ogden with Mines Manager Walter C. Orem, was during the day in the company of the "News" and stated that the action taken by the board of directors regarding the issue of these bonds had been ratified by the stockholders. The special meeting called for that purpose and stated that it is true that only \$100,000 worth will be sold. "We will need," said Mr. Hastings, "about \$500,000 to develop the plant we have outlined; so it was decided that a bond issue should be resorted to, which will give shareholders an opportunity to subscribe to them, if they wish to do so."

Mr. Hastings says he had noticed a great change in Bingham since his last visit and expressed himself as being very well pleased, indeed, with the progress being made with the development of the mine. The Parvane tunnel is being pushed ahead vigorously and when it is completed, which will give the mine a new vein, will give a good account of itself. In the meantime the matter of providing facilities for treatment of the ores will receive consideration.

WORKING AT MANHATTAN.

Mining Companies Preparing for Ad-
vent of Milling Plants.

Special Correspondence.

Goldfield, Nevada, June 26.—Many of the leading companies of Manhattan are taking advantage of the summer months, to explore at depth, the ore bodies in which they have been working since the camp started. Patrick, Elliott and Camp, operating seven properties in the camp of Manhattan, announce that they will, on the Seyler-Humphrey, the scene of the original discovery and the Manhattan Buffalo group, at East Manhattan, sink shafts to a depth of 100 feet, before the first of the year.

The Seyler-Humphrey, these operations have three distinct ore bodies blocked out, and for the purpose of proving them at depth, they will immediately institute the most aggressive program in the camp, large hoisting plants have been ordered, and are now in transit. The Consolidated, Pine Nut and half a dozen other of the leading Manhattan properties are going to pursue the same line of development during the summer months.

With the acquisition of depth, the ore bodies on the Manhattan Mizpah have broadened out and are now increasing in richness. The new vein being worked by a number of leasers, as by the company. Rather than divide on an equal basis the profits resulting from the shipment of ore, the leasers of the Mizpah company have decided to await the construction of milling plants to save the gold value cost, thereby safeguarding every interest of the subsidiaries. A great body of milling ore has already been blocked out.

Development work on the property of the Manhattan Treadwell, which adjoins the Buffalo, has revealed a vein formation, and a marked similarity of the ore to that taken from the best developed properties in Manhattan. As an evidence of the efficiency of intelligence in the Buffalo, the fact should be noted that the surface showings on the Treadwell, while of considerable promise, were not of the sensational kind. Development at a depth of 300 feet disclosed about four feet of excellent milling ore in a ledge which is broadening out as the work advances.

As has been the case of nearly all the leading properties of Manhattan, the Amethyst group, which adjoins that of the Paymaster, is revealing excellent milling values. Fairview contains the center of aggressive and vigorous mining operations, and it is a notable fact that no mining camp of southern Nevada, has attracted so much large capital as this mine. The Buffalo, the new vein being worked by the fact that the formation so closely resembles that of Tonopah.

NEVADA COPPER.

What a Salt Laker Says of the Yer-
ington District.

E. A. Taylor of Salt Lake came in from Yerington last night. He is connected with the Douglas Copper mines, recently incorporated by Salt Lake men under the name of the Nevada Copper company, says the Journal of Reno. The incorporation was the work of C. Orem, F. J. Hagenbarth and J. D. Wood, all prominent mining men of Utah.

About twenty men are now employed getting ready for operations on an extensive scale. Taylor states that the properties have a wonderful surface, showing in gullies and washes, and gives every indication of developing into a magnificent copper property. The general average of the ledge gives about 8 percent in copper, although 1,500 tons shipped previously to the taking over of the property by the present company returned 15 percent for the entire shipment.

The ore is peculiarly fitted for easy and economical treatment, having a line base with the siliceous iron about equally divided, about 25 per cent each.

The new owners are very enthusiastic over their acquisition and will go ahead opening up the property with the intention to erect reduction works on the ground.

The entire country in the vicinity of Yerington is being actively explored, and a number of companies having been formed and several of the mines are being actively worked and some are steady shippers of high grade ores.

BINGHAM COMPANY SUE.

Foreclosure Proceedings Instituted
Against Bingham Group Company.

The Horace Greeley & Sacred Mining & Smelting company today filed suit in the district court against the Bingham Group Mining company to foreclose a mortgage on the Horace Greeley, Mountain Gem, Sacred and Crossed ledge claims, located in the Bingham district. The mortgage was given to secure the payment of certain promissory notes aggregating \$30,000, executed on Feb. 23, 1906, and payable on June 1, 1908. Payment is in default, and suit is brought with interest and attorney's fees in the sum of \$1,500.

WILL ENLARGE SMELTER.

Six Hundred Thousand Dollars to be
Spent on Washoe Plant.

A Butte correspondent says: It has been officially announced that the Washoe smelter at Anaconda is to be enlarged and that an expenditure of \$600,000 for that purpose has been authorized. It is the purpose of the company to increase the plant so that it will be able to handle 20,000 tons of copper concentrates annually. A monthly electrical installation for the concentrator plant, and a partial electrical installation in the smelter itself, are being installed in large quantities. The power required to be developed by the waste heat boilers, will be developed by electricity when the new system is completed. Eight roasters will be added and additional copper raised a point and a new blast furnace 8 feet long will be put in, the largest ever constructed. Two stands of converter will be added to take care of the increased production of matter. Additional machinery will also be placed in all other departments of the plant. The enlargement of the smelter is in addition to the \$1,000,000 plant at Great Falls, which is to be enlarged for a production of 10,000,000 pounds of refined copper annually. The enormous production at the two smelters will come from the mines of the Amalgamated company in Butte.

MACHINERY FOR MEXICO.

Orders for American Goods Indication
of Mining Activity There.

More mining machinery is being sold today in Mexico than ever before in the history of that country. Quantities are being installed in old mines, and in addition to that which is necessary to develop the many newly discovered veins. The demand for mining machinery is being met by the American manufacturers of the United States are scarcely able to fill the orders which constantly pour in upon them.

Charles E. Bacon, a representative of a large mining and smelter supply company of Texas, inspecting of the mining situation in Mexico, in Mexico City, made the above statement.

He said that he was going on in the western half of the country, he continued, "where every train carries one or more cars of mining machinery. New claims are being constantly opened up, and old ones are being reopened. Mines which were long ago abandoned by the Mexicans, because they were unable to handle the great overflow of copper, are now being reopened by improved methods and are now more productive than ever."

NEW ALTA COMPANY.

Articles of incorporation of the Alta Mining & Development company were filed yesterday in the office of the county clerk. The company will conduct a general mining business, and will be devoted particularly to the development of a group of claims in the Little Cottonwood mining district in Salt Lake county.

The capital stock of the corporation is \$300,000, divided into shares of the par value of \$1 each. The officers are: M. H. Walker, president; J. M. Moore of Albuquerque, N. M., vice president; and J. H. Walker, secretary. The directors are the officers together with J. T. Lynch and Oscar Lewis constitute the board of directors.

CONCENTRATES.

Walter Fitch has returned from a trip to Nevada on mining business.

W. C. Thomas expects to return to British Columbia next Sunday morning.

Two 12-horse teams are engaged in hauling ore from the Nevada Hills property at Fairview to Hazen, the nearest shipping point.

The ore and bullion settlements reported last yesterday by McCormick & Co., were: Crude ore and concentrates, \$23,000; base bullion, \$45,000.

Charles Dull, general auditor of the Robinson-Stern mining interests has returned from New York and will leave for British Columbia in a few days.

R. S. Andrew, manager of the Chiquita mine in the Good Springs district, after a stay of several days in this city, returned to camp again last night.

Harry S. Joseph and Joseph J. Hamberger, who are interested in floating the West Columbia Copper company of Alta, were out to make an inspection of the property of that company today.

James W. Nell, the well known mining engineer, after an absence of about two months returned to the city again this morning. Mr. Nell is connected with the General Engineering company of this city.

Captain Duncan McVie of the Bingham Consolidated company is expected home from the Blackhawk property in California next Sunday. He will be accompanied by H. N. Scott, secretary and treasurer of the Bingham Consolidated Mining & Smelting company.

One hundred De Forest Wireless stock at \$3.00. Must be sold at once, so give us a bid. E. M. West & Co., Tel. 145. 321 D. F. Walker block.

REAL ESTATE TRANSFERS.

TODAY'S

Union Pacific R. Co. to O. S. L. Ry. Co. part of lot 7 and 8, 10-acre, plat 4	6.00
R. C. Irvine to Martin T. Cannon, and in several 1/2	7.00
South, range 1 west, section 14	7.00
B. Garbala to Mat Jels, land in Bingham	10.00
part of block 10 of map 10	10.00
B. Garbala to F. W. Nye, land in Bingham	10.00
part of block 10 of map 10	10.00
B. Garbala to Chase, Herivilla, land in Bingham	10.00
part of lot 1 and 2, section 14	10.00
J. H. Walker to J. T. Lynch, part of lot 1 and 2, section 14	10.00
J. T. Lynch to Alta Mining and Development Co.	10.00
Elmer D. Phillips to J. T. Lynch, Phillips, part of block 4, Union	10.00
Fort plat	10.00

LAKE ERIE CANAL BILL.

Washington, June 26.—The house today adopted the conference report on the Lake Erie canal. This passed the bill.

DAY OF DECLINES IN STOCK MARKET.

Price Movements at Opening Ir-
regular, Mixed With Gains
And Losses.