

LOAN STRONG DEMAND

Henry Clews Appears to Regard Situation as Active Rather Than Prosperous.

IN LOCAL TRADE CIRCLES.

Business in All Lines Is Seasonable With Heavy Cycles in Particular Classes.

In the local financial market, the demand for money continues good, though one or two of the banks have ceased lending for the present, in order to maintain their cash reserves likely to be heavily drawn on by depositors in paying taxes. As a feature of the week has been the suit in the district court by the Keyser Investment company against the Commercial National bank for \$100,000—involved the recent transfer of assets to the present Continental National. The answer of the bank officials will be filed and the progress of the suit will be followed with interest.

Another special feature of the week is the proposition to start a National Copper bank, the idea being to hold funds belonging to or controlled by the many copper interests of this section of the country; also, a proposition advanced by city and county educational officials to have the savings bank, which shall handle the savings of teachers and others professionally interested in educational matters. These two propositions can hardly be said to be economic in character, but the ground being that present banking facilities are ample enough for all demands that may be made upon them. The new Copper bank, however, has been proposed for the reason that it will soon be a fact accomplished, but the teachers' bank proposition is not regarded as likely to progress beyond mere incubation.

THE CLEWS LETTER.

Henry Clews in his last circular letter says: The demand for steel has marvelously increased, and as prices have advanced this great corporation is of necessity enjoying a period of unequalled prosperity. The output this month has been 1,000,000 tons, and our railroads, after a period of economy, are now making improvements and extensions which were deferred as long as possible. The outlook for the next months to come is not full, but it is that the railroads will be heavy buyers of steel in its various forms, and since they are the largest consumers of steel in the country, it is to be expected that the steel industry will be able to handle the business. The great rise in the latter will of course assist their distribution, and the immense quantities which have been concentrated in Wall Street will eventually be widely scattered. It is useless to be little this spectacular movement in steel shares. The latter simply reflect the price of this industry, and paper to place within a few short months and constitute one more proof of the remarkable vitality and mercantile buoyancy of the American steel industry. Nothing like it has ever been seen in any other country, and probably nothing will, for nowhere else does such a busy and youthful industrial giant exist, as in the United States.

Properly, a better time would be activity is very unevenly distributed; for while some industries and some sections of the country are enjoying the good times, there are others who are patiently awaiting their share, and some are facing reactionary conditions. It cannot be concealed that the falling of the stock market, and the low expectations as to a distinct dividend, some compensation may be found in the high and very profitable prices which these shares now command, but the danger is that the high price will lead to the consumer whose purchasing abilities are dwarfed by the high prices will hardly consider themselves in the ranks of prosperity. It is well known also that the high level of prices generally imposes more in less discount upon many classes who are not sharing our so-called prosperity. Moreover, the situation is not favorable to large exports, which are necessary to pay for our big imports, unless we are ready to send out of securities instead. It must, also, be recognized that the high price level of elementary articles must soon begin to check consumption, if it has not already done so to an extent larger than supposed. Retailers are exceedingly sensitive in making their purchases, not being inclined to be caught with large stocks of high priced merchandise. Those with fixed incomes must purchase on a very low level, and thus join the procession of extravagance.

HARDWARE.

The hardware trade is pleased to report collections as steadily improving, beyond the car shortage, which grows worse and worse; and when cars are to be had there is no telling how they will reach their destination. However, the hardware trade has taken courage from the fact that as soon as the crops have been harvested, and the lumber mills will be in better hold up.

Notwithstanding the difficulty of resupplying local yard stocks the retailers have been forewarned enough to build up their yards for the coming winter to stand the steady depletion to which they are subjected, without fear of being cleaned out entirely. The yards are being built up, and as never before on account of the unprecedented amount of building in progress.

DEAFNESS CANNOT BE CURED

In local applications, as they cannot reach the diseased portion of the ear, there is only one way to cure deafness, and that is by the use of the Eustachian tube. The Eustachian tube is the means by which the ear is connected with the throat, and when it is inflamed, the ear is affected. The Eustachian tube is the means by which the ear is connected with the throat, and when it is inflamed, the ear is affected. The Eustachian tube is the means by which the ear is connected with the throat, and when it is inflamed, the ear is affected.

BUSINESS NOTES

After dividends have been announced it is usual for a period of dullness to set in, but the brokers say dealings in the local list have continued at a lively rate, even though the quotations are so divided. The most active has been Utah-Pacifi Sugar, preferred, which changed hands at \$3.90. Consolidated Sugar, a number of changes in the list are noted below.

All the sugar factories have now started up and an enormous host tonnage is looked for, though the farmers will not receive any large amount of money for their crops until November 15, as the September deliveries were very small, excepting in the Ogden field. The beet is now coming out of the ground daily at a heavy rate and it is estimated that 65 per cent of them will be harvested by the end of the present month, which means that close to \$2,000,000 will be disbursed to the farmers by the various factories on Nov. 15.

Following are the latest quotations: Amalgamated Sugar Co., pfd., \$3.85; Amalgamated Sugar Co., com., \$3.80; Amalgamated Sugar Co., 1st. \$3.80; Amalgamated Sugar Co., 2nd. \$3.80; Amalgamated Sugar Co., 3rd. \$3.80; Amalgamated Sugar Co., 4th. \$3.80; Amalgamated Sugar Co., 5th. \$3.80; Amalgamated Sugar Co., 6th. \$3.80; Amalgamated Sugar Co., 7th. \$3.80; Amalgamated Sugar Co., 8th. \$3.80; Amalgamated Sugar Co., 9th. \$3.80; Amalgamated Sugar Co., 10th. \$3.80; Amalgamated Sugar Co., 11th. \$3.80; Amalgamated Sugar Co., 12th. \$3.80; Amalgamated Sugar Co., 13th. \$3.80; Amalgamated Sugar Co., 14th. \$3.80; Amalgamated Sugar Co., 15th. \$3.80; Amalgamated Sugar Co., 16th. \$3.80; Amalgamated Sugar Co., 17th. \$3.80; Amalgamated Sugar Co., 18th. \$3.80; Amalgamated Sugar Co., 19th. \$3.80; Amalgamated Sugar Co., 20th. \$3.80; Amalgamated Sugar Co., 21st. \$3.80; Amalgamated Sugar Co., 22nd. \$3.80; Amalgamated Sugar Co., 23rd. \$3.80; Amalgamated Sugar Co., 24th. \$3.80; Amalgamated Sugar Co., 25th. \$3.80; 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