

## DALY-WEST WAS STRONGER TODAY.

Lower Mammoth Established a New Record on the Exchange.

## AJAX DID SOME CLIMBING.

Dexter Moves Up Several Points—May Day Weakens—Star Con. Firm—Swansea Traded In.

Business closed on the stock exchange today with the sale of 15,818 shares of stock for the sum of \$21,148.87. Daly-West, Ajax and Lower Mammoth were the features of the call. The former released over 400 shares at prices ranging from \$29 up to \$29.05. On the closing sale 50 shares were released at \$29.02½. Ajax opened at 61, and sold up to 62½. Lower Mammoth advanced again with wonderful strides, but weakened a little at the close. The opening sale was made at \$2.60, from which figure it jumped to \$2.80, and was afterwards eased off to \$2.67 on the closing sale. Dexter was also much stronger today on news that the bullion output for December may be larger than it has been for some time past. The stock sold up to \$1.21 today. Star Con. was traded in between 73½ and 74½, while Swansea let go 100 shares at \$2.87. Valeo was released on a bid of 26. Martha Washington was active at 34 and Northern Light responded freely at 44 and 45. May Day opened at 36 and sold down to 35½, thus showing itself much weaker than usual.

The closing quotations were as follows:

Stocks	Bid.	Asked.
Ajax	61½	62
Alcoa	37½	38
Anker	72½	1.00
Bunker Hill	1	1
Bullion-Beck	3.60	4.05
Boston & De Lamar	1	1
Blue Bird Extension	1	1
Ben Butler	1	1
Con. Merc.	3.72½	3.95
Centennial Eureka	23.75	24
Crown Point	2	2
Daly	1	1
Daly & Lark	1	1
Daly	1.65	1.85
Daly-West	29.25	29.09
Dexter	1.19	1.25
Dillon	1	1
Eagle	1	1
Emerald	2	2
Four Aces	2	2
Golden Eagle	1	1
Geyer-Marion	1	1
Grand Central	6.02	6.15
Greenland	1	1
Herschel	1	1
Horn Silver	1.15	1
Hercules	1	1
Homestake	1	1
Ingram	1	1
Joe Bowers	1	1
Johnny	1	1
Kremhelt	1	1
Lower Mammoth	2.67½	2.71
Mammoth	2.11½	2.15
Marathon	1	1
Martha Washington	34	35
May Day	35½	36
Northern Light	44½	45
Nevada	2	2
O. N. W.	6.50	6.75
Petro	12½	13
R. G. W.	1	1
Rodeo Homestake	97½	1.05
Sacramento	1	1
Silver Shield	1	1
Sunbeam	1	1
Star Con.	73½	74½
Swansea	2.86½	2.90
South Swansea	97½	1.02½
Showers Con.	10	10
Sea Swan	1	1
Tetoro	1	1
Tuscon	1	1
Utah	70	75
Valeo	25	26
West Mountain Placer	1	1
Yankee Con.	94	104½

## STOCK TRANSACTIONS.

Ajax, 100 at 61; 400 at 61½; 500 at 62; 200 at 62½; 100 at 63½.  
Daly-West, 315 at 29.05; 50 at 29.02½.  
Dexter, 100 at 1.21; 100 at 1.20.  
Lower Mammoth, 500 at 2.60; 200 at 2.64; 100 at 2.65; 400 at 2.70; 100 at 2.75; 100 at 2.80; 100 at 2.75; 100 at 2.65; 300 at 2.67.  
May Day, 400 at 36; 500 at 35½; 200 at 35.  
Northern Light, 2,000 at 44; 9,400 at 45.  
Star Con., 200 at 73½; 100 at 73½; 100 at 74; 100 at 74½.  
Swansea, 100 at 2.87.  
Valeo, 500 at 26.  
Martha Washington, 1,000 at 34.  
Shares sold, 15,818.  
Selling value, \$21,148.87.

## Activity at Sumpter.

A great deal of mining machinery is being shipped into Sumpter, Ore., says an exchange. Two carloads recently came in for the Bald Mountain company, which is erecting a 20 stamp mill on its property on McCulloch, seven miles from Sumpter. The monster stamp pump, for the Columbia mine has arrived. It is the heaviest pump in the district, weighing 34,000 pounds, and has a capacity of 900 gallons a minute from the 500 foot level. The Columbia people are adding to their plant and keep it well in the lead with up to date machinery and equipment. During the coming year they will sink their shaft an additional 100 feet.

## Yankee Con. Meeting.

No business of any importance was transacted at the meeting of the Yankee Con. directors yesterday afternoon. Secretary Moon reports the upraise being driven to the point where ore is expected. About 40 feet of work has now been done and the outlook for ore is pronounced quite favorable.

## Mill for Old Reddy Property.

A 100-ton concentrating plant is to be built at the Defiance and Independence groups in Inyo county, Cal., on which Charles D. Rockledge recently secured a lease and bond. Mr. Rockledge has been joined by Col. S. B. Milner who has just returned from an inspection of the property. The colonel pronounces it a big thing. A great deal of high grade ore was shipped here a year ago, but a vast amount of milling ore remains which, according to the official sampling of Mr. Rockledge, shows 13 to 15 per cent lead and 11 to 15 ounces silver per ton. The property is owned by the Reddy estate.

## CLEARING HOUSE REPORT.

January 8, 1901.  
Today's clearings .....\$67,269.96  
Same day last year .....\$428,282.67

## ORE AND BULLION REPORT.

MCCORMICK & CO.  
Silver and lead ores .....\$16,700

## COPPER ORE IN LOWER MAMMOTH

Rich Ore in a Cave Disclosed in the 800 Level.

## THE CAVE IS 65 FEET DEEP

Grand Central Meeting—Red Wing Copper—Rich Mammoth Ore—Horn Silver Zinc Ores.

An important disclosure has been made on the 800 level of the Lower Mammoth at Tintic. After drifting about 50 feet on that level the management encountered a cave extending the full width of the vein, some 12 or 14 feet. The cave is about 65 feet deep and, in a conversation with Mr. Simon Bamberger at the mine by telephone this afternoon, it was learned that very fine copper ore has been disclosed in the bottom as well as on the sides of the cave. The ore is said to run as high as 25 per cent. The cave discloses as much as a 65-foot vein from the 800 level would do. It shows, Mr. Bamberger says, that the ore is going right down, and it gives much encouragement for the 800 level. The cave is deeper than the one on the 700 level though it is not so wide. Mr. Bamberger reported today that the mine is improving in other places. The management is said to have drifted about 35 feet on the vein on the 800 level with most gratifying results.

## GRAND CENTRAL MEETING.

Dividends Not Considered—Low Grade Ore Problem.

## SPECIAL TO THE "NEWS."

Provo, Jan. 8.—The shareholders of the Grand Central Mining company met in annual session today and transacted routine business. Dividends were not considered and it was said that the directors have no intention of immediately resuming payments. President Holbrook said that a plan for profitably handling the low grade ore of the mine is in the hands of an executive committee. The old board of directors re-elected, which will meet on the 15th inst. to elect officers for the ensuing year.

## RED WING COPPER.

A Shipment of 22 Tons Assays About Ten Per Cent in Red Metal.

Twenty-two tons of copper ore were marketed today from the new strike on the Red Wing claim at Bingham. The ore was taken from tunnel No. 1 on the Red Wing claim which is being worked by Wolfe Brothers under lease. The ore assayed about 10 per cent copper, 25 ounces silver, 2.4 per cent lead and 1.60 in gold per ton. In addition to the above values the ore carried an iron excess of 37 per cent, and was valued at nearly \$40 per ton. The ore was found about 100 feet from the entrance to the tunnel and about 250 feet from the surface.

## MAMMOTH GOLD ORE.

Two Cars Sold Today on Controls Showing Over Six Ounces.

Two cars of rich gold ore were marketed today by the Mammoth Mining company. The ore was sold on controls showing 6.02 ounces gold and 32 ounces silver per ton. The secretary of the company announces that the two cars returned \$9,350. The ore was taken from a recent strike on the 1,800 level. The indications are said to be very favorable that the company will also find the same ore body on another level.

## GOLD MINE SOLD.

New York Syndicate Purchases a Mine for \$5,500,000.

St. Louis, Jan. 8.—A special to the Globe-Democrat from Oaxaca, Mexico, says: The Escudera gold mine, situated near Oaxaca, state of Oaxaca, has just been sold to a New York syndicate for \$5,500,000. J. Sloan Fassett is said to be one of the purchasers.

## HORN SILVER ZINC.

The Company is Earnestly Seeking the Treatment of the Ore.

Manager P. T. Farnsworth of the Horn Silver Mining company said today that the company has reached the point where it must ship its zinc ore to some reduction plant or establish such a plant on its own ground. The matter is now receiving the earnest attention of the management and Mr. Farnsworth looks for something to be done during next season. Owing to the fact that the American Smelting and Refining company proposes to build a plant for the treatment of zinc ores, the Horn Silver may not decide to do anything until the new smelter is completed, but some step will surely be made in this direction during the present year. The plant at Canon City, Colo., does not turn out pure zinc and as the demand for its supply is limited, the plant can do no benefit to the zinc mines of Utah. There is said to be sufficient ore in sight in the Horn Silver to keep a plant going for many years, and it is therefore not improbable that the company may decide to erect its own plant.

## GILSONITE CLAIMS.

Some Fifty Locations Reported to Have been Located at Uintah.

Special Correspondence.

Price Carbonates, Jan. 7.—Parties in here from the reservation country report that some fifty locations, more or less, have already been made on the north end of the Uintah reservation, of gilsonite claims. These lands are outside of the reservation as established by the surveyors lately made by the government, and which were under the personal supervision of deputies from the United States district attorney's office at Salt Lake City. Most of the locations are reported to be on the property which was taken up before the commander at Fort Duchesne and also Indian agent at White Rocks and Ouray, Colonel Randlett, drove the

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SALT LAKE CITY, UTAH.

locators of the property, he at the time claiming they were on the preserves of the Indians. There are valuable deposits of ores in the territory embraced in the locations and in most instances good evidence is shown to be developed with the expenditure of small amounts of work and labor. Aside from these locations, the rights to which will be established within the next few months in the federal courts, there have been several thousands of acres of ground chance lands the past month in the Ashley Valley country and across the Colorado line. The latter have passed to the control of the Gilson Asphalt company, the St. Louis corporation which has also secured a monopoly of the gilsonite production in the Rocky Mountain region. This opening up of new mines will deprive them to a certain extent of their monopoly, but will not necessarily cheapen the product to the consumer, as the stuff has to be hauled to the railroad at Price at a cost of about \$20 per ton. Some of it goes out to Fruita, Colo., at about the same rate. The gobbling up of territory by the St. Louis people is regarded in some quarters as an indication that the reservations were to be thrown open by Congress at the present session, and is only a forerunner of an endeavor to control the entire output. The St. Louis people are none other than the American Valley Railroad, and it is argued they have plenty of capital to handle the deal in a gigantic scale. People here believe that had it not been for this opposition, the reservations would have been open to settlers long ago.

## THE VICTORIA MEETING.

Work Will Not be Resumed This Winter—Location Notices Filed.

Provo, Jan. 8.—At a meeting of the stockholders of the Victoria Mining company held yesterday afternoon the following directors were elected: C. E. Looney, J. C. Sullivan, Walter Smith, Wm. Hatfield and L. Holbrook, and J. R. Twiss, secretary and treasurer. The directors organized with L. Holbrook president and Reed Smoot vice president. The board took no action today commencing work on the property of the company, and President Holbrook informed the "News" representative that he did not think work would be resumed.

The following notices of mining locations, all of New Central mining district, have been filed with the county recorder: New York, St. Anthony, Michigan and Oregon by Frank Cronin. Sister, Nome and Gladys by Henry D. Cook, et al. Marble Heart, by Robert Stelling, et al. Lynx, by D. C. Harrington. Donhard, by D. and E. Mining company.

## Credie Called on Exchange.

The listing committee of the Salt Lake Mining exchange accepted the proposition to list the shares of the Credie Mining company yesterday afternoon and the stock was called for the first time today. The company is owned by the Central Pacific and the stock is held by the company, James M. Lockhart of Park City, secretary, and Mrs. Elizabeth Condon of Park City, treasurer. The capital stock of the company is divided into 1,000 shares of \$10 each. The company is free from debt and owns three claims lying about half a mile from the railroad depot. Two of the claims are patented. The property has been developed by about 100 tons of ore have been marketed and it is stated that 100 tons of carbonate ore is now in sight.

## New Style of Mine Cars.

Twenty-five new mine cars reached Grand Junction this afternoon in transit to the Highland Bay mine at Bingham. The new cars are of a new design, with gable bottoms. Each of them has a capacity of about five tons. They will be used in the lower tunnel, and as soon as they reach the mine the management will set actively about changing the terminals of the tram from tunnel No. 6 to tunnel No. 7.

## MINING NOTES.

The Sunshine mine will probably be filed at the latter part of the week.

The Ophir Hill reached the market today with eight cars of concentrates.

The Eagle and Blue Bell of Tintic was on the market today with a car of ore.

The Grand Central of Tintic has about 200 tons of ore on the way to market.

A car of ore was at a sampler today from the Bingham Copper Gold company's property.

The annual meeting of the Crescent Hill Mining company is scheduled for the 15th inst.

Col. H. L. Pickett expects to leave for the Hawaiian mine tomorrow to be absent several weeks.

A lot of 150 tons of low grade Silver Shield ore is being milled and will be on the market in a few days.

The Taylor-Brunton sampler reported eight cars of ore from Stockton, one car of ore from Tintic and one from Bingham today.

In the damage suit of Jacob Beaman vs. the Martha Washington Mining company for the killing of his son the judgment of the lower court was yesterday reduced to \$6,000 in the district court.

Col. S. B. Milner came in from Tuscon, Nev., yesterday afternoon with good news from the Dexter-Tuscon properties. A fine record has been made during the past month, and while the tonnage has not been unusual the values have been much higher than usual.

## IN THE RAILROAD WORLD TODAY.

George Lang and Newell Petty, Old Union Pacific Agents, Here.

## FORMER GOING TO OMAHA.

The Latter, it Was Learned, Will be Sent to Michigan to Hustle for Business.

George Lang, well known among Utah railroad circles and who was for a long time the city ticket agent of the Union Pacific in this city, came in from Portland, Oregon, this morning. Mr. Lang was transferred from Salt Lake to Portland a little over a year ago, but with the consolidation of the western agencies with the Short Line, the Portland agency was discontinued. Mr. Lang is on his way to Omaha, where he will be assigned to another field.

Newell Petty, who for some time was traveling passenger agent of the Union Pacific with headquarters in Salt Lake, but who lately had charge of the Portland, Oregon, office of the company, came in from the west this morning, accompanied by his wife. Mr. Petty is on his way to Omaha, but will spend several days in this city with his old friends. Although the matter is news to Mr. Petty, it is learned from other sources that he has been appointed Michigan passenger agent for the Union Pacific, which is a very important position, and is in the nature of a raise in his railroad career.

## AN ECHO FROM THE PAST.

A Suit Filed in the Federal Court Involving Bingham Railroad.

An echo of the past was heard yesterday when a member of the law firm of Pierce, Critchlow and Barrette, acting on behalf of Nathaniel W. Raphael of New York city, filed a suit against the Wasatch and Jordan Valley Railroad company, the Rio Grande Western Railroad company, the Union Trust company of New York.

The case dates back to 1873, and involves the Bingham branch of the Rio Grande Western, and the now abandoned road from Sandy to Alta. The plaintiff sets forth in his bill in equity that two mortgages were taken by him in 1873-74 upon the property, but that afterwards, on May 18, 1879, the Wasatch and Jordan Valley Railroad company conveyed to the Union Trust company all of the railroad then completed, comprising over 33 miles of main line, together with a tramway running from Bingham Canyon to Alta via Sandy. This conveyance was to secure \$120,000 in mortgage bonds. The plaintiff claims that the transfer to the Rio Grande Western was secured by fraud, and asks that the foreclosure suit be set aside, demands an accounting for the property, and the return of the \$120,000 in mortgage bonds. The plaintiff also claims that the transfer to the Rio Grande Western was secured by fraud, and asks that the foreclosure suit be set aside, demands an accounting for the property, and the return of the \$120,000 in mortgage bonds.

## Supreme Court Decision.

Washington, Jan. 7.—The United States Supreme Court today decided a number of cases involving the right of the State of Mississippi to tax railroads in that State. The roads involved were the Yazoo and Mississippi Valley Railroad company and the Illinois Central. In the general proceedings against the Yazoo City road the court held in an opinion by Justice Brandeis that the road was not exempt from taxation. The decision in the Illinois Central case was to the effect that the case involve a Federal question. The federal circuit court for Mississippi was reversed on this point.

## The Milwaukee Lease.

New York, Jan. 7.—The Mail and Express says: All statements about the terms of the lease of the St. Paul to the Great Northern and Northern Pacific jointly are held back to await the arrival here tomorrow of James J. Hill, who is credited with planning its details. The Northern Pacific directors will meet tomorrow afternoon, and following that the terms are likely to be made public.

## Thursday the St. Paul Directors will have their monthly meeting in St. Paul.

Thursday the St. Paul directors will have their monthly meeting in St. Paul. Left here yesterday to attend it was George H. B. Arnold, vice president of the St. Paul. This is likely to be filled by some one representing the new interest in the road. It has been believed for some time that Mr. Hill would shortly become a St. Paul director.

## The Morgan Deal Confirmed.

Philadelphia, Pa., Jan. 7.—The board of directors of the Reading company today decided to accept the proposition made by J. P. Morgan concerning the purchase of the central railroad of New Jersey, and President Joseph S. Harris will tomorrow go to New York to confer with Mr. Morgan and Charles Steele regarding the financing of the deal. Mr. Morgan, at the head of the banking house which presents the terms upon which the sale can be effected, and Mr. Harris and Mr. Steele, as members of the executive committee of the Reading company will take them up and later report to the full board.

## While it is generally believed that eventually the Lehigh Valley Railroad company will pass under the control of the Reading company, nothing was done in regard to that company at today's meeting of the directors of the Reading company.

## SPIKE AND RAIL.

Rev. Bishop Ellis left today over the R. G. W. for Honolulu.

General Manager Schiades of the Midland will be in Salt Lake this evening.

Vice President Sullivan of the Illinois Central, left today for San Francisco.

General Manager Dodge of the Rio Grande Western is to be in the city tonight.

C. Ira Tuttle, the live stock agent of the Short Line, came in from Oregon points today.

Live Stock Agent Gregory of the Denver & Rio Grande came in this morning from the west. He reports the stock business to be very quiet.

Mr. G. S. Holmes and family, Mrs. David McLaughlin and daughter of Park City, left today for Los Angeles over the R. G. W.

The Rio Grande Western passenger department is preparing for special trains, together with double sections of the regular trains, to handle the convention business.

R. F. Saunders, the well known stockman, has returned from the Buckskin mountains. Mr. Saunders has been placing 6,000 head of range cattle on his range. He says they are all looking well.

Boston, Jan. 8.—Alpheus B. Stickney, president of the Chicago Great West-

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## MARKET MUCH LESS ACTIVE

Volume of Trading Continued Above All Records Save Those of the Last Few Days.

Bears Prepare to Hold but Bulls Keep Stocks Up—Many Changes in Prices from Yesterday.

New York, Jan. 8.—Conditions were quiet on the stock exchange this morning, although the volume of trading and the speculative excitement still continued above all records except those for the last few days. There were no such wide openings or such enormous blocks of stock changing hands this morning as for many days past. Neither were there such wild and erratic fluctuations in prices. The powerful speculative interests which have the bull movement in hand had ample forewarning that old shorts would be necessary to prevent a break in prices and they took their measures accordingly. London followed the lead of this market late yesterday and sold stocks in the American department early this morning. In sympathy with this there was a general decline amongst the international, especially the coalers, Pacifics, and Grangers, and speculation was large with declines from 1 to 1½ points. There were quick recoveries, however. Market Sugar, for example, advanced 1½ cents. The market was furthered by aggressive bidding up of some of the industrials and specialties. Sugar was marked up 1½ and People's Gas and Rock Island were actively strong. The market promptly resumed under this treatment and the bears were rather intimidated by the show of strength, but the realizing continued in large volume and yielding spots were inclined to develop. The bulls showed no signs of discouragement and resumed the game of manipulation for an advance in prominent individual stocks with a view to influencing the list. Missouri Pacific, the Grangers and Baltimore & Ohio made gains of 1½ to 2½, and the undertone of the market became more in sympathy. The belief that gold exports were impending had a somewhat subduing effect on speculative enthusiasm.

A decided falling off in the buying demand for stocks caused increased boldness on the part of the bear contingent. The bear operations were especially directed against the stocks, which have had the most pronounced advance. The Grangers, Sugar, Philadelphia & Reading, the Erie and Pennsylvania, some of the Erie and Reading, made declines, ranging from about 3½ up to 4 points, the latter in St. Paul. The local traction stock and Delaware and Hudson continued to be strong, and seemed to sustain the market. There were frequent rallies in the weak stocks on covering by shorts. The most notable feature of the market was the decided decrease in activity, compared with the recent high average.

## AMUSEMENTS.

Another new era opened at the Grand last night. The long heralded transfer of the house into the hands of the Cummings Stock company took place and that organization made its bow to our theater-goers. Everything about the house spoke of the changed conditions. On entering the lobby a sign of "Welcome" greeted the word "Welcome" greeted the audience. Later this huge bouquet was taken down the aisle and handed over the footlights to Mr. Cummings, a gift it is said of his well-wishers in Cincinnati. The programs were new in design and tastefully arranged. New faces in the arena were seen on all sides and the new orchestra with Mr. Clive at its head, played some clever selections during the evening. The audience was a large one, and a surprisingly brilliant one in view of the heavy counter-attraction at the Theater. The handsome dresses scattered through the house were more suggestive of an opera night than a gathering at a popular priced theater, and even the gallery was packed.

The play chosen by Mr. Cummings for his entry was "A Gilded Fool." Henry Guy Carlton's well known comedy of American life. The choice was a bold one, for comparisons are inevitable, and our theater-goers, not many seasons ago, saw and admired Nat Goodwin in the same role. It is in fact one of the very best parts, and his delineation still lingers in the minds of his admirers here. Mr. Cummings was watched critically, and at first coldly, but before he had gone very far the audience settled back into the comfortable conviction that he was a thoroughly capable actor on an artist of finish and with the methods of the true comedian. While he does not possess the individual eccentricity that always renders Goodwin's impersonations so striking, he fashioned his interpretation principally on the lines laid down by that imitable artist, and before the evening had progressed very far, he was thoroughly in touch with the audience and was rewarded with many bursts of laughter and several hearty curtain calls. He probably excels in the humorous touches, though some of his sentimental parts were effectively rendered.

The company as a whole deserves equal praise. The leading lady, Miss Hall, shared the favor bestowed on Mr. Cummings and made an immediate hit

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has been pronounced the most durable and reliable and easy running machine in use by many of the leading wool-growers of the United States. We have arranged to exhibit our machines in Salt Lake City during the coming Live Stock meeting to be held there, from the 14th to the 19th of January, and we cordially invite all sheepmen, who are interested in Sheep Shearing Machines or those who are contemplating using machines the coming season to call and see our machines in actual operation. We