

MINING, BUSINESS AND STOCKS.

CONDITION OF STOCK MARKET

Prices Had a Tendency to Go Lower This Week.

SOME EXCEPTIONS, HOWEVER

Daily-Judge Held Firm—Sales of the Week and Month—Transactions On Change—Today.

This week will close with mining stocks generally lower in price. The small speculative traders are especially in that condition and some of the heavy weights have suffered a noticeable depression. The disaster at the Quincy mine, in which a snowslide killed three men, and damaged the hoisting works, gave the bears a chance to pull the price of Daily-West stock downward. The Quincy mine belonging to that company, but they did not meet with the success they had hoped for. The local market was effected some by the "hearing" of the stock in Boston, otherwise it is doubtful if there would have been any change noted at all. The damage done to the property by the slide was slight and the management announces that the plant will be in condition to start up again early next week.

Daily has been somewhat irregular during the week, but it closed stronger. Daily-Judge has remained firm; so has Con. Mercur, which is to pay its usual dividend on the 9th prox. Grand Central found some demand at steady prices. Century also kept in good tone, but participated only sparingly in the board sales.

The real feature of the week was found in Victor, where Tuesday and Wednesday saw a sharp decline in price. The latter was a share hanging over it. Wabash has maintained its equilibrium strikingly remarkable. It closes the week considerably stronger.

The other stocks on the board did nothing worthy of mention.

The sales of the week amounted to 190,367 shares, which brought \$119,966.28. For the month, 779,850 shares, which brought \$462,138.75.

TODAY'S TRANSACTIONS.

The quotations and sales posted were:

REGULAR CALL SALES.

Stocks.	Did.	Asked.
Ajax	27	27 1/2
Albion	1.50	1.50
Fullon-Beck	1.50	2.75
Cariss	1.30	1.30
Con. Mercur	1.60	1.60
Crode	60	60
Daily	3.70	3.70
Daily-Judge	10.25	10.30
Dalton	30.00	30.00
Eagle & Blue Bell	62 1/2	70
Galena	5.15	5.25
Grand Central	5.15	5.25
Lower Mammoth	5.00	5.00
Little Bell	2.30	4.00
Mammoth	1.65	1.65
May Day	14 1/2	15 1/2
Northern Light	1	1
Ontario	7.50	7.50
Petro	12 1/2	12 1/2
Sacramento	25 1/2	26
Sunshine	30	30
Silver Shield	6	6
Star Con.	11	1.00
Swansea	13	14 1/2
South Swansea	22.25	23.00
U. S. Con.	22 1/2	24 1/2
Utah	67 1/2	69 1/2
Valco	10	15
Webb	6 1/2	6 1/2
Black Bear	78 1/2	82
Poss Tweed	26 1/2	27 1/2
California	26 1/2	27 1/2
Century	30	30
Dalton	2 1/2	3 1/2
Emerald	6 1/2	6 1/2
Golden Eagle	1	1
Joe Bowers	5 1/2	5 1/2
Little Chief	1.50	1.50
Manhattan	1	1
Martha Washington	4 1/2	4 1/2
Richmond-Alex	2	2
New York Bonanza	14 1/2	15 1/2
Tetro	18	21 1/2
Victor	20 1/2	20 1/2
Wabash	26	27 1/2
White Rock	52	52
Yankee	26 1/2	40

REGULAR CALL SALES.

Ajax, 200 at 27.
Con. Mercur, 500 at 1.60; 100 at 1.70;
100 at 1.60; 10 at 1.60;
Daily-Judge, 100 at 10.25; 400 at 10.30.
New York Bonanza, 100 at 14 1/2;
Ben Butler, 2,500 at 6 1/2; 1,000 at 6 1/2;
2,500 at 6 1/2;
California, 500 at 27; 1,500 at 27;
60; 3,000 at 27.
Little Chief, 1,255 at 1 1/2;
New York, 500 at 14 1/2; 1,500 at 14 1/2;
Victor, 2,300 at 20 1/2.

OPEN BOARD SALES.

Con. Mercur, 100 at 1.60; 100 at 1.60;
Grand Central, 200 at 5.20; 100 at 5.30;
b. 30.
Sacramento, 200 at 26.
New York Bonanza, 500 at 14 1/2; 500 at 14 1/2;
Victor, 1,000 at 20 1/2;
Wabash, 200 at 26 1/2.

RECAPITULATION.

Shares sold, Value.
Regular call sales, 19,765, 9,233.00
Open board, 4,000, 2,412.87
Total, 23,765, 11,645.87

UTAH MINE OF FISH SPRINGS

Shipments of Ore Are Coming in Regularly.

DIVIDENDS TO CONTINUE.

This Looks Like a Very Prosperous Year for That Property—Settlement Made Today Brought \$2,192.

The Utah mine of Fish Springs is making an excellent showing these days and every indication points that this year will be one of the most prosperous ones in its history.

Shipments of ore are being dispatched to market with commendable regularity and Sec. Weller announced this morning that there is no indication of a letting up which would interfere with the usual distribution of monthly dividends.

A letter received from the mine today stated that everything is moving along like clock work. The sinking pump recently installed is performing its work satisfactorily and the shaft is being driven to the deep as rapidly as possible.

AT THE CRODE MINE.

Supt. Mixer is Rushing Development Work.

Supt. C. T. Mike, of the Crode mine, Park City, is in the city today and will remain over Sunday before returning to camp. He is pushing the shaft to the deep as rapidly as possible; the shaft was put on yesterday and the ore is being taken to the surface by a hoist which is being run by a small engine.

ORE AND BULLION.

Settlements of the Week Reached The Sum of \$416,714.50.

The ore and bullion settlements of the fiscal week amounted to a total of \$416,714.50, divided as follows:

	Bullion.	Ores.
Saturday	\$27,100	\$35,900.00
Sunday	27,000	36,900.00
Tuesday	28,800	34,100.00
Wednesday	8,400	16,614.50
Thursday	65,400	52,800.00
Friday	35,600	21,900.00
Totals	\$225,900	\$190,814.50

LEASE EXPIRES TODAY.

Work of Remodelling Pioneer Sampler Begins Next Monday.

When the hour of 12 o'clock arrives tonight, the lease of the old Pioneer sampling mill at Sandy, held by Taylor & Brunton company, will have expired, and on Monday morning a force of men will be set to work to renovate the plant, which is soon to enter into competition with the other valley sampling mills.

The new machinery which was ordered some time ago, has begun to arrive and will be installed as rapidly as expedient. Manager J. B. Jensen expects that the new plant will be started up not later than March 15.

SACRAMENTO VELVET.

Dividend Checks Being Made Out Today for \$5,000.

At the offices of the Sacramento Mining company today checks are being made out to cover the \$5,000 dividend due to the numerous shareholders of that corporation tomorrow. This is the second distribution of the year from this old-time Mercur producer.

COPPER SHIPMENTS.

Highland Boy Turned Out 1,080,000 Pounds in January.

The Highland Boy of Birmingham closes the month with its cars of copper to its credit, which has been forwarded from the company's smelter at Murray to the refineries of the coast. The shipments aggregated 1,080,000 pounds.

TINTIC ORE SHIPMENTS.

During the Month 725 Cars Were Dispatched.

Eureka, Jan. 31.—Shipments for the past month from Tintic district amounting to 725 cars divided among the mines as follows:

	Cars.
Ajax	32
Albion-Beck	32
Centennial-Eureka	225
Cariss	6
Chicago	106
Eagle and Blue Bell	11
Gemini	42
Kureha-Hill	7
Lower Central	16
Le. Clede	1
Lower Mammoth	15
Mammoth	53
May Day	4
Mordue Iron mine	4
Swansea	13
Star Consolidated	4
Victor	1
White Rock	1
Yankee Consolidated	27
Total	725

SHIPMENTS OF THE WEEK.

The shipments from this district this week amount to 14 cars of ore, the Centennial-Eureka being the largest shipper, heading the list with 40 cars. The shipments are divided among the properties as follows:

	Cars.
Ajax	2
Albion-Beck	2
Cariss	2
Chicago	2
Eagle and Blue Bell	20
Gemini	2
Lower Mammoth	2
Mammoth	11
May Day	4
Mordue Iron mine	4
Swansea	4
Star Consolidated	4
Victor	1
White Rock	1
Yankee Consolidated	2
Total	14

N. A. Page, Stock Broker.

Loans made on stocks at bank rates.

Room 64 Walker Bank Building.

BOISE BASIN GOLD MINES

Systematic Development Has Been Undertaken

IN THIS OLD IDAHO CAMP.

W. R. Wilcox Talks About Conditions There and Predicts an Era of Great Advancement.

Among the arrivals from the north is W. R. Wilcox, an Idaho mining operator, who recently bonded the John Henry group of claims, located in the Boise Basin district, to an English syndicate.

Mr. Wilcox is engaged in the mining business in Wyoming for a number of years, and a little over 12 months ago he was attracted to the region near Boise, which many years ago astonished the world with its rich placers.

"This is a splendid field for investment," said the visitor today in speaking of the district from which he has just come.

"Although the country is not new it has only been scratched upon the surface. No deep mining has ever been done there, but a number of companies have recently become interested who propose to demonstrate what there is below the surface. Their operations are proving to be successful and the district will undoubtedly develop some big paying mines. Among the more important properties in the basin which are active at the present time are the Washington, Lacer, Cleveland, Illinois, Blaine, Sub-Rosa, Ram's Horn, Oregon and Gold Nugget, all of which are mines of great promise."

The ore of the district is a fine milling gold and the mines are advantageously near to timber and water.

Mr. Wilcox is the inventor of an automatic dumping bucket for which he recently secured a patent. The device is simple in construction and judging from the model which he has with him it seems to fill a long felt want around all mines.

Mr. Wilcox is now working automatic buckets in something that has been lacking in the category of mine equipment. A great number have been offered for sale but none have ever come up to expectations, or seemed to justify the bill. But Mr. Wilcox has apparently overcome the weak points in them by his device, which he states has been put into practical use by himself and is now standing on his way to efficiency. He expects to place the product of his inventive genius upon the market soon, and has already had overtures made to him by local machinery firms to undertake the manufacture and distribution of his hands.

This is his first visit to Salt Lake, and like thousands of others, he is delighted with it as a city.

BEST IN ITS HISTORY.

January Record of the California's Output Very Satisfactory.

"The month of January has been the most prosperous one for the California mine in its history," said Manager W. J. Snyder, this morning. "We have kept a force of 20 men busy doing all the work of the month, and the balance of the force has been engaged in breaking down ore for the mill and our balance sheet shows that the mine has considerably more than paid operating expenses."

This will be good news to all shareholders. The California will undoubtedly make a good account of itself in the future.

MAY DAY ASSESSMENT.

The directors of the May Day Mining company are scheduled to hold a meeting next Monday. It is whispered about the street today that an assessment of two cents per share will be levied, which would amount in the aggregate to \$4,000.

An official of the company made the statement that the assessment is being very likely to be announced at the close of the meeting.

DEPARTS FOR CHICAGO.

C. L. Hanson Talks of Tonopah Mines and Railroad Possibilities.

Having completed the business for which he came to Salt Lake to transact, Mr. C. L. Hanson, the Tonopah mining magnate, has taken his departure and is now speeding on his way to Chicago, where he expects to remain for some time.

In speaking of the recent disclosures in the Tonopah district, which he has promoted, he explained that the judge encountered carries a width of 40 feet, four feet of which carries values which run up into the hundreds and the balance is a low grade product which will return a good profit after milling. The ore was struck at a depth of 100 feet. It is the intention to continue the shaft to the 200-foot level. At the 250 level a drift will be run to cut the vein.

The mine, Mr. Hanson stated, is equipped with the best machinery that money can buy. The company has withdrawn the sale of treasury stock and none of the shareholders are dissatisfied in relinquish any part of their holdings.

Asked about the outlook for a railroad being built into the camp, Mr. Hanson replied that he expected to see one constructed to Tonopah during the present year.

"If the Southern Pacific line into the district, the mine owners of Tonopah will build the line themselves, either to connect with that line, the Nevada Central at Austin, or possibly through the Tonopah and the necessity of a railroad and we are going to have it."

Interesting Tintic Notes.

Special Correspondence.

Eureka, Jan. 31.—Assays made from specimens taken from the Little Chief mine this week shows 70 per cent lead, 25 ounce silver, and \$2.80 in gold. On a three-foot body of lead ore, stopping operations are going on and the prospect of the mine grows brighter each day.

The steam hoist at the Carissa shaft is being moved to the Northern shaft property, which will delay work on that shaft for several weeks. As soon as the hoist is in position connection will be made with the Sioux-Ajax tunnel.

Supt. P. M. McCree, of the Yankee Consolidated mine, who recently resigned that position, will accept a better job offered him in Colorado. Fore-

man George Timman also resigned and will accompany Mr. McCree to Colorado.

Twenty men were laid off at the Bullion-Beck mine last night, but it is understood that the order is only temporary.

The force at the May Day mill has been laid off for a short time. The company has been laid off the past week on Tintic properties. The Yellow Side claim by A. S. Tripp and Tantal and Brooklyn Ore Zone claims, by W. H. Moore.

The following proofs of labor have been filed on work done on properties located in Tintic district: Flagstaff, by W. T. Dennis et al. Mining claims, by N. A. Neuberger. Yankee Girl No. 2, by Yankee Girl Mining company; Tuft Nut and Traction, by Bullion-Beck Tunnel company; North Godiva, by North Godiva Mining company; Salt Lake, Protector, Buckeye, Victoria, Parallel and D. H. Green, by Dakota Mining company.

Mining Deed Filed.

Special Correspondence.

Provo, Jan. 31.—Mining deed, executed May 12, 1897, by Allen G. Campbell and Eleanor Campbell, to Matthew Cullen, all of Salt Lake, has been filed with the county recorder.

There is a consideration of \$35,000 the following patented mining claims in American Fork canyon: Mary Ellen, Live Yankee, First Western Extension of Live Yankee, the Plume and the Echo.

WYOMING OIL NOTES.

First Discovery Was Made in that State in 1840.

Oil was first discovered in Wyoming during 1840, by the Stansbury expedition to Great Salt Lake. The leader of the party, in reporting his discovery, said:

"From the base of the bluff issued several sulphur springs and south of a mile and a half a spring of petroleum, or mineral tar, oozes from the low bank of a dry rivulet flowing into the valley of Sulphur creek. The elements collect it for medicinal purposes and for greasing their wagon wheels. The bank from which it issues is full of rolled pebbles but no ledge is visible."

In later years a well was drilled to a depth of several hundred feet, near the springs, but only a small flow of oil was obtained.

The Beigo-American Oil Drilling trust has purchased several tracts of oil land in the state during the past few weeks. It is arranging to sink a number of wells.

F. H. Gilbert, an English capitalist, and Fred Lobell, a Chicago attorney, have closed the deal for a large tract of oil land in the state. Mr. Gilbert visited the state several years ago with Prof. Redmond, the noted English oil expert, and his agents have since been investigating for him. Arrangements have been made to sink several wells.

On the first of the year there was a wild scramble in the Utah, Popo, Agie, and Crest and other fields for claims. The locator who did not comply with the law and do his assessment work was in hard luck.

The Standard Oil company has purchased several carloads of clay from D. Truscott, owner of the Wilcox beds. The material will be used in company's refineries.

Western Oil company has struck a flow of natural gas in Brenning Basin, near Douglas.—Industrial Journal.

MINING CONCENTRATES.

Senator A. B. Lewis, president of the Majestic Copper company, is in Milford today.

Taylor & Brunton report 9 cars of ore arrived this morning: 7 from Tintic and 1 from Brigham.

Managing Director A. F. Holden of the United States company is inspecting the value of smelter owned by that company today.

H. G. Wilson and J. C. Thompson departed today for California. They will make an inspection of some mining properties near Ft. Jones, in Siskiyou county and expect to be absent about two weeks.

J. E. Ray came in this morning from a business trip to Terrace.

P. E. Johnsen, a well known Thunder Mountain mining man, is in the city.

The citizens of Tonopah, Nevada, are endeavoring to get a bill passed through the legislature of that state, changing the name of the city from Tonopah to Tonopah. The present seat of government in Nye county contains a population of about 50 people, while Tonopah has about 3,000.

Millan Packard, of the Star Consolidated mine of Tintic, is in the city today.

The governing board of the stock exchange is holding a meeting this afternoon.

Supt. A. E. Jacobson, of the Columbia Consolidated mine at Alta, left for that property again this morning.

The Coronado group of claims near Clifton, Arizona, is reported to have been sold for a consideration of 100,000.

John Boran, has taken a two year's lease on the Rhineland property near Farmington, upon which he expects to prosecute an active campaign of development.

George L. Meats, of the Four Metals mine, Deep Creek, took his departure for camp today.

W. T. Oster, who was chosen superintendent of the Lost Packer property on Leon creek, Idaho, recently departed for the north last night.

Judge Stewart rendered a decision yesterday afternoon in the condemnation suit of the Union Pacific against the Horn Silver Mining company. The court finds that the damages sustained by the mining company are the value of 4.12 acres at \$50 a acre, or \$206.00; that the property is damaged to 1.13 acres on account of their severance from the rest of the property at \$10 an acre is \$11.30, a total with interest of \$217.30. The property in question is located near Murray.

Samuel MacEachern, who has been back in New York several weeks conferring with the management of the New York and Utah Oil company, writes his son here that he will be back in Price about the 15th of February. In the meantime there is nothing doing at the well in Clark's valley, two of the drillers from the east having returned home a few days ago. The superintendent is said to be well, and is expected to arrive, so that work may be resumed in the near future.—Price Advocate.

Salt Lake Bank Clearings.

Salt Lake clearings for the past week as compared with same week a year ago were as follows:

	1902.	1903.
Jan. 26	\$3,328,462.17	\$3,605,006.92
Jan. 27	4,450,950.21	4,600,236.77
Jan. 28	3,581,816.16	4,090,040.79
Jan. 29	2,613,224.49	2,294,849.80
Jan. 30	4,822,212.31	5,077,742.07
Jan. 31	4,110,934.88	4,127,235.82
Totals	\$23,813,596.22	\$25,504,643.81

Decrease, \$2,231,277.59.

Clearings for current January, \$1,843,089.57, as against \$1,512,124.00 for same month of last year.

TRADE OUTLOOK

IS VERY GOOD

Big Utah Implement Dealer Takes Hopeful View of Year's Business.

SNOW STORM HAS DONE MUCH

Says There is Money in the Soil and That the Moisture Will Surely Bring it Out.

That the commercial outlook for the year is promising, is the opinion of prominent local business men. Said General Manager George T. Odell of the Consolidated Wagon & Machine company today, "I find, on looking around that business in this part of the country is generally good, and especially since the last snowstorm has been apparent and made the prospects gratifying. All through Idaho, hay is selling rapidly, and the farmers have sold out exceedingly well the past year."

They have not disposed of their sheep and cattle with proportionate rapidity, but the winter has not cut so much of a figure. You may set it down as a fact, that as the money is in the soil, when the earth gives up freely of her agricultural treasures, there will be ready money in the country. And this sudden advent of rain and snow, with the prospect of plenty of water for next season, has assured in advance abundance and nutritious ranges.

"I met an experienced real estate man yesterday who said that the hay has largely been sold out in this immediate neighborhood, and that the demand is accentuated by the last snow storm. On this latter account, too, the ordering of implements for the spring trade is being largely increased, and the spring crop of wheat and corn is expected to do well."

"Business men with whom I have talked regard the commercial outlook as gratifying for the current year. The banks of this city and adjoining cities seem to have