

MINING, BUSINESS AND STOCKS

RUSH IS NOW ON TO CRESCENT.

New Nevada Camp is Attracting
Prospectors and Mining Men
From All Directions.

TOWN OF NIPPENO MOVED.

Now a Mile and a Half South of Former Location—Ground Staked
Off for Miles.

Special Correspondence.

Crescent Springs, Nev., July 4.—To advertising this camp has received from the hands of the newspaper fraternity has had its effect. Two weeks ago there was hardly a prospector in the camp, but the few that were here have certainly made a record in the way of uncovering several good strikes, the result of which is that prospectors have flocked into this camp in great numbers. After their arrival they did not lay about town, but went out into the hills.

It is the opinion of many practical mining men who have come here that the values do not lie on the surface, but that it will require depth to determine the extent and permanency of the veins.

The reports coming in from prospectors each day are very encouraging; so much so, that the people have begun to place confidence in the permanency of the district, and they are beginning to improve accordingly. The town of Crescent Springs has doubled its population every other day for the past week, and at this writing there are at least a hundred houses and frame structures in evidence, more being built, every day. Nearly every business is represented; where there are five or more houses a week ago there are at least 15 in full operation now.

The ground about Crescent has been located for miles around, and judging from the number of stakes put up, it is apparent there is not much vacant ground close to town.

Several placer locations have been made in the wash on both sides of the railroad track at Nippene station, the distributing point for searchlight and dredge. The ground is located on an old box car carbon. Recently the station was located north of the present townsite. Those who located the ground had no sooner congratulated themselves over the fact that they were in a position to do business in dirt at the expense of the public, than the company booked an engine to the perambulating station on wheels and pulled it a mile and a half south on the siding. Then there was another justifiable complaint for location, because for lots near the old site have vanished, and what there will be where the box car has been located is yet an uncertainty, as they have not been put on the market, as the titles have not been entirely cleared up. But the present site for the town of Nippene has some advantages. It is four and a half miles from the Crescent Springs townsite. The stage fare by automobile from Nippene to the new camp is \$2, and by team \$1.50.

FORENOON ON EXCHANGE.

Little Business Transacted by Salt Lake Brokers Today.

During the regular call of the mining exchange this forenoon only two stocks participated in the sales, these being May Day and New York Bonanza, both of which sought a lower level. The former dropped under six cents a share, while the latter came down to 58 cents and on the open board a cent below this. A few shares of Columbus Consolidated, offered at 75 $\frac{1}{2}$ cents, was taken. Carls, Ajax and Butler-Liberal were on the open board. The closing quotations and sales were as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Ajax	35	35
Alto	13 $\frac{1}{2}$	15

Today's Metal Quotations:

Local settling prices as reported by the American Smelting and Refining Company:

SILVER,	58 $\frac{1}{2}$
COPPER, CASTING	14 $\frac{1}{2}$
" ELECTRO	14 $\frac{1}{2}$
LEAD,	4.50@4.50

New York Quotations:

LEAD, steady, 4.50@4.60

COPPER, quiet, - 15

OHIO COPPER IS DOING WELL.

During the Month of June All Previous Production Records Were Smashed.

MILL MAKING FINE PRODUCT.

Concentrate Carries Copper Values of Over 30 Per Cent.—Option Will Soon Expire.

Manager Henry Catrow of the Ohio Copper company showed his father, N. J. Catrow, who arrived from Ohio a few days ago, about the domains of the company in the copper bearing zones of Bingham yesterday. The elder Catrow, after his return from camp, expressed considerable satisfaction at the ways things are moving at the mine and especially gratified was he over the results being attained at the mill in lower Bingham, where the crushers are pounding away on 20 tons of ore daily and which is being converted into concentrate on the basis of about six tons into one; making a 30-per cent copper product with small values in gold and silver added.

During the month of June the Ohio company marketed 15 cars of concentrates, making the banner month of its history.

The concentrate now being produced runs higher in copper by about 10 per cent than that marketed earlier in the year.

Indeed, it is very evident, judging from the record now being made, that the present officers of the company would be just as well satisfied if the option given to the American Smelters Security company, an adjunct to the American Smelting & Refining company, is not exercised. The option has nearly two months yet in which to run and calls for the payment of a million dollars.

SEVIER CONSOLIDATED.

Steps Will be Taken at Once.

The stockholders of the Sevier Consolidated Mining company, with properties in the Gold Mountain district in Pitme county, met in Ogden yesterday in annual session. Besides the election of a board of directors to serve during the ensuing year, the most important business transacted was the authority given to this board to take immediate steps toward enlarging the company's present milling facilities. While the mill that has been in use at the mine has done enough to enable the company to derive much profit out of it. In fact, it was built for experimental purposes, and now that it has accomplished all that was expected of it, the officials of the company know almost to a certainty what is necessary to place the company on a paying basis.

PRACTICALLY a complete new plant is to be built which will enable the treatment of 100 tons of ore per day.

The officers and directors for the next year are: Seymour W. Talbot, Washington D. C.; president; W. H. Thornton, Ogden, treasurer; who, with William Turpin of Washington, D. C., and Thomas Arben of Ogden constitute the board of directors. B. H. Marion was chosen as secretary and R. W. Foster, manager.

The report of Manager Foster bearing on conditions at the mine were of a most satisfactory nature.

RICH PAYMASTER ORE.

On exhibition at Provo—Promising locations in American fork.

Special Correspondence.

Provo, July 6.—Samuel L. Adams, Jr., Jr., has brought a fine specimen of copper ore from the Paymaster mine, near St. George, which is on exhibition at the company's office in the State Bank of Provo.

The report of Manager Foster bearing on conditions at the mine were of a most satisfactory nature.

REGULAR CALL SALES.

May Day, 1,560 at 6; 500 at 6—2,000 at 6 $\frac{1}{2}$; 1,000 at 6 $\frac{1}{2}$; 1,000 at 6 $\frac{1}{2}$; 1,000 at 5 $\frac{1}{2}$.

New York, 100 at 58 $\frac{1}{2}$; 200 at 58 $\frac{1}{2}$; 60.

OPEN BOARD SALES.

Alex, 500 at 14.

Carls, 1,000 at 1,560 at 8.

Carls, 100 at 20; 60, 1,600 at 20.

Columbus Con, 200 at 75 $\frac{1}{2}$.

May Day, 1,000 at 5 $\frac{1}{2}$; 600.

New York, 200 at 58; 100 at 57 $\frac{1}{2}$; 200 at 57.

RECAPITULATION.

Shares. Amt.

Regular call 7,500 \$ 699.50

Open board 5,200 1,060.50

Forsoom total 12,700 \$ 1,659.75

A. S. CAMPBELL.

Stock Broker, 318 D. F. Walker Block.

NEW MINING COMPANY.

Cincinnati Bullfrog Being Organized Under Wyoming Laws.

The articles of incorporation of Cincinnati Bullfrog Mining company were signed and filed locally yesterday in the office of William H. Tibbles. They were then mailed to Cincinnati where they will have several other names attached, when they will be ready for filing in the state of Wyoming, under whose laws the company will operate. The capital stock will be 1,000,000 shares of the par value of \$1 each. Thomas James of Cincinnati will be president of the company, along with W. H. Tibbles and J. J. Thomas of this city, will comprise the executive committee. The company will undertake to develop the Night Hawk group of three claims near Beatty, Nev.

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