

MINING, BUSINESS AND STOCKS.

WORDS OF PRAISE FOR ELY PROPERTIES

Colonel W. A. Parish Talks of Future Of Nevada's Greatest Copper Camp.

Col. William A. Parish, mining engineer, following two weeks spent in the Ely district, has given an interview in which he says to the Ely district the highest words of commendation. The interview given by Mr. Parish appears in the Ely Record and is as follows:

"Nevada Consolidated is now extracting greater tonnage of ore for the age of mining than any other company in the United States that I am cognizant of. I am informed that the average tonnage is now 150,000 tons per month, and from published statements the cost of production is much less than that of the average large mines of the country, not excepting the great mines of Arizona, in many of which the ore is of a higher grade."

From personal knowledge and from authentic information which I have received since here, the development of commercial ore has grown to enormous proportions, and is constantly being added to by chum drill development.

The ore bodies, as I anticipated, are being developed in the limestone, particularly in a westerly direction from the previously stated. The new developments on the eastern portion of the belt, in the limestone, have been neglected for the reason that perhaps the attention of investors has not been called to the great possibilities that exist in them. The surface indications, cappings and blow-outs show in many places commercial ore of good grade. This refers particularly to that portion of the district lying east and north of Ely City and extending east to a point north of the city of Ely.

AT COPPER FLAT.

"That section of Copper Flat on an east and west line drawn at the northern end of the Nevada Consolidated open cut has also been sadly neglected, as in this section there are numerous old workings from which high grade copper ore has at some time been shipped. There are numerous faults and fissures occurring in this area which indicate that the country has largely been underlain by a series of energetic developments. As the sulphide belt, in my judgment, will come near the surface, it is probable that a large territory will be opened up for steam smelting mining.

There is no doubt that some of the veins referred to as traversing this section will prove of good values with depth, as has been the case in the deeper workings on the Giroux Consolidated.

"Reference to the horizontal ore body, according to the best of my information, it is between 200 and 250 feet in thickness of a commercial grade. Passing below this the values decrease to from 1 per cent to 1½ per cent, but with gold and silver values in the ore averaging 90 cents to the ton. With the improved methods of mining and the advances continually being made in metallurgy, even this low grade ore body, when broken up, will yield a few cents. Broken up the horizon of this grade ore it is not improbable that another zone of enrichment may be developed, as has been the case in some other districts.

ON THE CONTACTS.

"In addition to the territory to which I refer in the above, there are great possibilities in the porphyries underlying the limestones and in the contacts between the limestones and porphyries, north and south of the present known mineral areas of the district.

"The rapidity with which this district has been developed and the general success met with is a surprise to the most experienced mining men, which, great as it is, is a mere bagatelle compared to the immense area, the value of which is yet to be determined.

The intelligence with which the properties have been prospected, developed and equipped, reflects great credit upon the operating officials of the companies as is evidenced from cost of producing copper from mine to bank.

"Never before in my experience in mining, extending over a period of 50 years, have I seen ore handled as rapidly as at Copper Flat, where I saw four cars of 35 tons each loaded by one steamer in 15 minutes, which is a great extent accounts for the low cost of the net product."

"With the number of copper ranging from 12 cents upward per pound Ely is destined to be one of the largest and most permanent mining districts in the United States, and will be the smelting and commercial center of a vast territory adjacent to it."

COLUMBUS CON. STRONGER.

Stocks Are Fairly Steady on the Local Mining Exchange.

Columbus Consolidated was a feature of the local mining exchange today. Two days ago the stock sold at 96 cents. This morning it jumped up to 100, but before the close it was down to 98 1/2. The evidence that this stock is being manipulated was the same as Iron Blossom and Colorado were several months ago. At one time this year the stock was selling above \$2 a share. Since then it has gradually declined. In 1908 160 shares of the stock were disposed of.

Iron Blossom, with a dividend posted, went stronger than its sister. Gold radio sold at the same price today as it did yesterday. Sioux Consolidated was selling at 86 cents this morning, just 6 cents more than the stock will have

BREEDEN'S OFFICE TALK

"It's for the office
Breedon has it!"

TODAY

Clips and Pins

Bent wire clips are used almost exclusively now—they are "taking the place" of pins. There are several forms; we have quantities of successful shapes. We sell pins by the pound for those who prefer to use them.

We Use Clips

TELEPHONES 729
Breedon Office Supply Co.
60 West 2nd St.

This Morning's Metals.

SILVER	51%
COPPER (cathodes)	12%
LEAD	34%

NEW YORK QUOTATIONS.

COPPER, easy	12.40	12.55
LEAD, steady	—	4.35
SILVER	—	51%

LOCAL BANK CLEARINGS.

TODAY'S	\$1,118,218.64
Sept. 10, 1908	\$34,440.00

TINTIC PROPERTIES ANNOUNCE DIVIDENDS

Colorado, Sioux and Iron Blossom Post Returns to Stockholders This Morning.

(Continued to the "News.")

Provo, Sept. 10.—At the regular monthly meeting of the directors of the Sioux Consolidated, Iron Blossom and Colorado mining companies this morning the regular dividends were posted. In spite of market conditions these companies are going ahead producing revenue for their stockholders. The total amount that the companies will dispose of on the dividends posted is \$211,652.23 for the month of September.

paid in dividends after the roll of velvet in the "News."

The total amount of shares disposed of today was 49,755 while the amount paid out for mining stocks was \$29,362.50.

There was no trading on the curb market.

Listed Stocks Bid Asked

Stocks	Bid	Asked
Alice	23	28
Beck Tunnel	1,874	21
Big Hill	32	34
Bingham Amalgamated	11	12
Black Jack	182	21
Brooklynn	02	07
Bullock	01	02
Camp Bird	01	02
Cedar	04	05
Central Mammoth	19	23
Century	05	07
Colorado	1,72	1,77
Columbus	1,65	1,75
Crown Point	19	21
Con. Miner	15	16
Daly Judge	5.35	5.45
Dragon Iron	15	18
Dromedary	06	07
Eagle & Blue Bell	87	92
Eagle's Nest	02	03
East Crown Point	02	02
East Tintic Com.	02	02
E. Tintic Development	13	14
East Tintic Gold King	01	02
Galena	06	12
Gold Beef	13	15
Godiva	25	25
Grand Central	2.50	2.55
Ilex	02	04
Indian Queen	04	04
Iron Blossom	02	02
Iron King Con.	17	18
Keystone	205	214
Lead King	01	01
Lehi Tintic	02	03
Little Bell	1.65	1.75
Little Chief	48	55
Little Hill	08	10
Mammoth	55	56
Majestic	92	1,05
Mason Valley	2,04	2,25
May Day	24	25
Miller Hill	04	05
Mineral Flat	065	07
Mountain Lake	131	14
Mt. Lake Extr.	015	015
Moscow	20	20
Nevada British	30	50
Newark Hills	79	90
New York	07	07
North Cliff	100	100
Ohio Copper	4.80	4.85
Phoebe M.	09	09
Phutus	07	10
Prince Con.	1.15	1.20
Provost	09	10
Richmond Anaconda	12	12
Sacramento	02	02
Scottish Chief	01	01
Sierraroughs	10	12
Silver King	3.90	3.95
Swansea Conf.	08	09
Tintic Central	02	02
Tintic Combination	02	02
Tintic Humboldt	02	02
Tintic Placer	015	015
Utah Con.	49	56
Victor Con.	08	09
Victoria	1.42	1.50
West. Nev.	20	22
West. Utah Con.	2.00	2.00
Yankee Con.	12	20
Zerolite	03	03

MONTHLY COPPER REPORT.

New York, Sept. 10.—The monthly report of the Copper Producers Association, issued yesterday, shows that copper on hand Sept. 1 amounted to 132,186,500 pounds, an increase of 12,600,000 pounds, compared with Aug. 1.

Production during August was 130,900,000 pounds, an increase of 23,000,000 pounds, compared with July.

The Sioux's property will have paid in dividends since ore was encountered, \$1,000,000.

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