

MINING, BUSINESS AND STOCKS

SLIGHT CHANGES
IN STOCK LISTTrading on Local Exchange is
Sluggish and
Uneven.

SOUTH COLUMBUS IS LOWER

Utah Consolidated Has Little Spurt of
Activity During Morning
Session.

Transactions on the local exchange were slower than ever this morning with a slight shading off in several of the prices. Despite the story of the discovery of the rich ore in the South Columbus property, the price fell off a full point during the morning session. Fifteen hundred shares were sold during the early trading, the price running from 52 to 53 cents.

Utah Con., tinct, took a little spurt this morning but there was no change in the price. At 21½ and 22 cents, something like 15,000 shares were disposed of early today. Iron Blossom was one of the active stocks with the listed price running the same as at the close yesterday. Mountain Lake was sold at 37 and 38½ cents. Tinct Central was also one of the five factors of the market.

The grip of holiday times has its hold on the market and despite the fact that at times it showed spurts of interest that threatened active developments, they all fell into sluggishness.

On the other hand, the market for unlisted stocks was more active. Utah Treas. ore Hill was in good demand and blocks went at 26 and 27 cents. Ohio Copper was disposed of at 55½ and 56½ cents. A dollar was bid on Mineral Flat without a taker.

MORNING QUOTATIONS.

Listed Stocks.	Bid.	Asked.
Adda	.05½	.06
Ajax	.31	.32
Albion	.22	.23
Alce	.22	.23
Beck Tunnel Con.	.84	.85
Big Hill	.05	.06
Bingham Amalgamated	.09½	.10
Black Jack Con.	.47½	.48
Bonnie Brier	.06	.07
Brooklyn Con.	.02	.03
Bullock	.05	.06
Carls	.90	.95
Century	.10	.11
Colorado Mining	3.00	3.05
Columbia Con.	1.15	1.45
Con. Merc.	.35	.36
Crown Point	.17	.17½
Daily Judge	4.85	5.00
Dragon	.40	.41
Dromedary Hump	.12	.13
Eagle & Blue Bell	1.00	1.05
Eagle's Nest	.12	.13
East Tintic Div.	.08	.09
Emerald	.30	.31
Galena	.03	.04
Godiva	.30	.31
Gold Circle Crown	.25	.26
Goldfield Daisy	.35	.36
Grand Central	2.90	3.00
Ibox	.16	.17
Indian Queen	.10	.10½
Ingot	.02½	.03
Inyo	.00½	.00½
Iron Blossom	2.52½	2.55
Iron Hat	.01	.01
Iron King Con.	.01	.01½
Iron Bowers	.28½	.29
Keystone	.01	.01
King David	.40	.41
King William	.01	.01
Lead King	1.75	2.00
Little Bell	.15	.16
Lower Mammoth	.27	.28
Mason Valley	2.47½	2.55
May Day	.18	.19
Mountain Lake	.36½	.37
Nevada British	.35½	.36
Nevada Fairview	.01½	.02
Nevada Hills	1.42½	1.47½
New York	.01	.01
North Cliff	.02½	.03
Newhouse	5.00	5.75
Prince	1.00	1.60
Richmond Anaconda	4.35	4.50
Silver King	.43	.45
Sacramento	.03½	.06
Scottish Chief	.05	.06
Seven Troughs	.19½	.20½
Silver Shield	.11	.12
Sioux Con.	1.22½	1.25
South Columbus Con.	.52	.54
Southern Swansea	.01	.04
Swansea Con.	.33	.35½
Swansea Ext.	.40½	.42
Stray Dog	.01	.01
South Iron Blossom	.02	.04
Tetro	.14½	.15
Tinct Central	.07½	.08
Tinct Silver	.18	.12½
Tinct Silver Crown	.18	.13
Tinct Combination	.06	.06
Uncle Sam Con.	.53	.54
United Merc.	.42	.05
United States (com.)	.21½	.22
Utah Con., Tinct.	.11½	.12½
Victoria	1.85	1.95
Wabash	.15	.16½
Yankee Con.	.25	.30
Yerington Copper	.07	.08
Zenith	.05	.12

REGULAR CALL SALES.

Beck Tunnel, 100 at 54.
Bullock, 500 at 17½; 500 at 17.
Crown Point, 500 at 17½; 500 at 17.
Indian Queen, 500 at 16.
Iron Blossom, 2,700 at 2.55; 500 at 2.50, buyer 60.

At the present market price

We know of no other commercial stock that for the general public pays as large a dividend and has as good prospects as a permanent investment as the

Preferred Stock in the
Utah Idaho Sugar Company

Dividends are quarterly, 1½ cents per share; the next being payable Dec. 31, 1908. We both buy and sell this stock and our price is the fair market price at the time your order reaches us.

GEORGE M. CANNON CO.,
Rooms 512-513 Templeton Building, Phone Bell 51.

This Morning's Metals.

SILVER, 48½
LEAD, 4.30
COPPER cathodes, . . 13 15-16

NEW YORK QUOTATIONS.

LEAD, easy, 4.17½ @ 4.22½
COPPER, dull, 14.23 @ 14.7½

Mountain Lake, 200 at 37; 1,700 at 38½; Seven Troughs, 1,000 at 20.
S. King Consolidation, 100 at 4.17½.
Sioux Con., 600 at 1.25; buyer 30; 100 at 1.25.
South Columbus Con., 200 at 52; 1,300 at 53.
Tetro, 2,000 at 14½.
Tinct Central, 7,000 at 7½; 2,000 at 7½, seller 60.
Utah Con., 500 at 22; buyer 60; 11,000 at 21½; 2,100 at 22.
Yerington Copper, 1,000 at 7¼.

OPEN BOARD SALES.

Indian Queen, 1,000 at 10; 1,000 at 10½; buyer 60.
Iron Blossom, 700 at 2.55; 600 at 2.57½; buyer 30; 3,000 at 2.60, buyer 60.
Mason Valley, 100 at 2.50.
Mountain Lake, 1,000 at 36½; 1,000 at 37, buyer 60.
Nevada Hills, 400 at 1.47½; buyer 60.
Sioux Con., 2,000 at 1.25; 2,000 at 1.25, seller 60.
South Columbus Con., 200 at 52.
Swansea, 1,000 at 31; 1,000 at 31½; buyer 45.
Tetro, 2,000 at 14½; 1,000 at 15.
Utah Con., 500 at 21½.
Victor Con., 1,000 at 11½.

RECAPITULATION.

Shares.	Value.
Regular call	38,100 \$15,975.50
Open board	39,700 23,851.25
Forenoon totals	68,800 \$39,826.75

AFTERNOON SESSION.

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Yerington Copper	.07	.08
Zenith	.05	.12

AFTERNOON SALES.

Colorado, 1,100 at 3.00.
Dragon, 100 at 41; 200 at 40.
Grand Central, 300 at 3.00.
Iron Blossom, 500 at 2.52½; 100 at 2.50, seller 60; 200 at 2.52½.
Mountain Lake, 1,000 at 37, buyer 60.
Nevada Hills, 1,000 at 1.47½; 100 at 1.42½.
Prince, 100 at 1.60.
Seven Troughs, 500 at 21, buyer 60; 300 at 20, 200 at 21½.
Sioux Consolidated, 200 at 1.27½.
South Columbus Con., 500 at 53, seller 60.
Tinct Combination, 500 at 7; 1,500 at 7¼; 500 at 7¼.
Uncle Sam Consolidated, 600 at 53.
Utah Consolidated (Tinct), 4,000 at 21.

PULES ARTICLES.

Special Correspondence.
Provo, Dec. 22.—Articles of incorporation for the Union Bell Mining company of Spanish Fork have been filed with the county clerk. The company is capitalized at \$100,000, divided into shares of a par value of 1 cent each. The following claims are taken over for the full value of the stock: Union Bell, Copper Chief, Black Hawk, Sylvan, Keen, Crown Prince and Clifton. The property is one and a half miles southeast of the Colorado mine in the Tintic district. The officers of the company are: J. M. Calderwood, president; C. B. Houtz, vice president; B. R. Stahman, secretary and treasurer. The officers with C. S. Waters, William J. Stewart, James P. Christensen and Alfred Lewis Booth, form the directorate.

John A. Kirby. Rufus K. Cobb.
R. K. COBB & CO.,
Members S. L. Stock & Min. Ex.

MINES
STOCKS
AND
BONDS

Phones Ind. 91; Bell 450.
17 W. SECOND ST. ST.
ORDERS PROMPTLY EXECUTED
IN ALL MARKETS.

MORE MACHINERY
FOR OIL FIELDSBaxter Company Ships Into Re-
gion About Ver-
nion

PRODUCTION OF GILSONITE

Colorado Paper Tells of Location of
Asphalt Formations found
On Reservation.

Work on the oil fields of Uintah county is progressing rapidly, according to recent reports from that country. It is said that there is now no doubt but what a vast oil basin underlies the entire region reaching from the Colorado line to the eastern base of the Wasatch range. The Baxter company, which is operating in that district, is preparing to continue operations on a larger scale than heretofore, and to this end is shipping much new and improved machinery into the district. At present there is a large number of prospectors in the country searching for oil.

Not only is this country rich in oil, but persons who have watched its development are positive it will become famous for its production of Gilsonite and other kindred materials. In speaking of this district, the Telluride, Colo. Journal issues recent issue says: "Gilsonite is the most abundant of all known hard asphalt substances in the United States. It is found in north-eastern Utah, in Uintah and Wasatch counties, where it occurs in vertical gash veins or fissures cutting across nearly flat Tertiary rocks. The veins of Gilsonite bear in general northwest to southeast directions, and vary in width from thin stringers to several feet. At one locality a vein 18 feet thick has been reported. The same vein extends for several miles with thickness varying from 4 to 12 feet. The horizontal length of these veins is known to be many miles, but their vertical depth as a rule is unknown.

The best known of the thicker deposits of Gilsonite in Utah are in the central part of the Uintah basin, on both sides of White river valley. Notable localities are near Dragon and on the north side of White river near the Colorado state line. Other important deposits are at Paria, near Myton and northwest of Ft. Duchesne. Some of the Gilsonite veins in Utah in White river valley extend into Colorado. Veins of similar species of asphalt occur in Willow creek valley near the north side of Middle Park in Grand county, Colorado.

REPORT RICH STRIKE.

South Columbus Shows Fine Ore in
Alta Property.

Reports from E. M. West, C. W. L. Stevens and others who Sunday investigated the recent developments in the South Columbus Consolidated property at Alta, express confidence that the new ore encountered will yield enormous returns to the company. The party says that the ore body was encountered in the east drift No. 1 from the lower tunnel level. There a number of big boulders were encountered. They were of copper, silver and copper, and mixed with lime, quartz and other minerals. The management believed that this rock which ran from 50 to 60 per cent copper, came from a large ore body in place.

DECLARES DIVIDEND.

James A. Pollock & Co., bankers and brokers, received the following over their private wire this morning:
New York, Dec. 22.—Nipissing Mines company declared regular quarterly dividend of 2½ cents, payable Jan. 20, divided of 2 per cent, payable Jan. 20, the books close Dec. 31, and open Jan. 21.

BOSTON COPPER RANGE.

James A. Pollock & Co., bankers and brokers, received the following over their private wire this afternoon:

Stocks.	High.	Low.	Sales.
Boston Con.	15½	15½	425
Butte Con.	26½	26	555
Calumet & Arizona	11½	11½	205
Copper Range	79½	77½	949
Cumberland Ely	7½	7½	215
Daily West	10	10	120
Davis Daily	34	34	400
Groux Consolidated	65½	65½	290
Green Cananea	11½	11½	1130
Nevada Con.	18½	18½	150
Nevada Utah	23½	23½	85
Nipissing	108½	108½	1,825
North Butte	82½	81	2,825
Trinity	154½	154	239
United Copper, com.	12½	11½	429
U. S. Smelter, pfd.	46¼	46¼	629
Utah Con.	44	43½	1,110

CONCENTRATES.

Lafayette Hanchett, manager of the Newhouse mining interests, is expected to return this evening.

M. M. Johnson, connected with the Newhouse interests, is scheduled to arrive in Salt Lake on Christmas eve.

Dividend checks for the current month were distributed among the shareholders of Uncle Sam Consolidated yesterday.

Supt. Treloar, who recently took charge of the Bingham Butte mine at Bingham, reports that the property is being rapidly put into shape for production.

Ploche is to regain the glory of her former days as a metal producer, ac-

BADGER BROS.,
BROKERS160 SOUTH MAIN ST.
MEMBERS SALT LAKE EXCHANGE.

PRIVATE WIRES.

Direct connections with all markets. Perfect facilities for execution of orders in New York and Boston stocks, Chicago grains and all other securities.
Accounts carried on conservative margins.
Loans made on stocks.

WILL BUY

10 Utah National Bank, \$120.
10 Utah National Bank, \$120.

WILL SELL

1,000 Utah-Arizona M. Co. 13c.
100 Utah-Arizona M. Co. 13c.
100 Utah-Arizona M. Co. 13c.
1st Nat. Bank, Ogden, \$220.

cording to Supt. Earl Pembroke of the Boston-Ploche, who was in the city yesterday for a short visit.

James T. Hammond has gone to Good Springs, Nev., to examine the property of the Ninety-Nine Copper company. Nearly 100 tons of ore are now awaiting transportation at the mine.

According to E. S. Chaffey of the Black Hole mine at Charley, Nev., the mine has blocked out over 30,000 tons of ore. He further declares that the drift has penetrated shipping ore averaging \$100 to the ton in gold.

The Indian Queen mine officials will attend to the recent find of lead ore but will continue to push the tunnel on into the mountain, according to L. N. Morrison, one of the officials of the company. The King David, another Nevada property, has nearly finished its new hoisting plant and other equipment.

According to a London dispatch, the affairs of the old Emma Mine company have been wound up and closed after 27 years. The liquidation of the mine by Gen. Robert Schenck, American minister at the court of St. James, caused an international scandal involving many of the members of nobility. The winding up committee has \$25,000 to divide among the stockholders.

Following the report of rich strikes in the Consolidated Flagstaff Mining company, the fourth shift was fled against the company yesterday to set- tle the possession of this territory. Although Schenck has filed suit to have title declared in her name to the Rough and Ready claims between the Big Cottonwood and the Little Cottonwood mining districts. The suit is against G. S. Holbert and the corporation.

NEW YORK CLOSING STOCKS.

New York, Dec. 22		
malgamated Copper	74	74
merican Car & Foundry	47	47
rchison Locomotive	50	50
merican Smelting & Refining	80	80
en. Smelting & Refining pfd.	101	101
merican Sugar Refining pfd.	128	128
anacoda Mining Co.	48	48
rchison pfd.	97	97
altimore & Ohio	109	109
rooklyn Rapid Transit	62	62
anadian Pacific	176	176
hesebrough & Ohio	175	175
hicago Northwestern	175	175
hicago, Milwaukee & St. Paul	147	147
olorado Fuel & Iron	38	38
olorado & Southern	57	57
elaware & Hudson	178	178
enver & Rio Grande	37	37
enver & Rio Grande pfd.	82	82
erie	33	33
reat Northern pfd.	144	144
reat Northern Ore Ctrs.	71	71
llinois Central	145	145
nternational Paper, bid.	11	11
nterborough Met.	19	19
nterborough Met. pfd.	121	121
ouisville & Nashville	121	121
issouri Pacific	64	64
issouri Kansas & Texas	42	42
ational Biscuit	91	91
ational Lead	77	77
ew York Central, ex-Div.	71	71
orthern Pacific	140	140
acific Mail	34	34
ennsylvania	129	129
ople's Gas	17	17
reese Steel Car	42	42
ullman Palaces Car, bid.	158	158
reading	163	163
ock Island Co.	27	27
ock Island Co. pfd.	56	56
orthern Pacific	140	140
orthern Railway	25	25
ion Pacific	178	178
nited States Steel	53	53
nited States Steel pfd.	112	112
arabian	70	70
estern Union	67	67
andard Oil	68	68