

MINING, BUSINESS AND STOCKS

DAVIS ESTATES AT GOLD SPRINGS

Options Secured on Valuable Property in Iron County Camp.

THE JENNIE GOLD MINE

Is a Center of Interest Now—Sensational Gold Values on 115 Foot Level.

The Davis Daily Estates company of Montana is seeking a foothold in Utah camps and has already secured options on several good properties in the vicinity of Gold Springs, Iron county.

According to an arrival from this southern Utah camp a representative of the above named corporation, named Crawford, has tied up the Drake and Donahue groups and has also secured an option on a control of the stock of the Homestead Mining company at Deer Lodge. All of the options are said to run for only a short time, and Mr. Crawford is now in Butte to confer with his principals.

The visitor says the talk of the camp just now is centered upon the Jennie mine, owned and operated by the Jennie Gold Mining company, of which Charles A. Short is manager. Recent developments made in this property indicate that it is going to be a big producer of gold ore with values as sensational as some of those heretofore secured in Nevada camps. At the surface, croppings were found which assayed \$30 in gold to the ton. A shaft was sunk and at a depth of 115 feet a 14-foot ledge between two well defined walls has been opened. The first four feet of the vein on the hanging wall side gives average values of \$15 to the ton, the next four feet, \$6; while next to the foot wall is about five feet of ore carrying 62.4 ounces in silver and 11.3 ounces in gold—making a valuation of \$238 to the ton. A drift run for a considerable distance on this vein has revealed the fact that the values stated are being maintained. Officials of the company are very sanguine that they have found a property that will prove to be one of the great gold mines of the west.

The General Engineering company of Salt Lake has been requested to draw the plans for the proposed mill, which will have an initial capacity of 30 tons a day, but provided with such facilities for power that the plant can be enlarged with the addition of another unit to the battery of stamps.

The Interstate Mining & Reduction company, which owns a valuable piece of ground near Gold Springs, will probably be on the active list again soon. The company has been handicapped by internal dissensions, but an effort is being made to effect a truce. The controlling interests are located in Los Angeles, and a request has been forwarded to Utah shareholders to meet them in the California city soon for a conference, at which it is hoped all difficulties will be amicably adjusted.

ON MINING EXCHANGE.

Week Opened With Business Brisk—Closing Quotations.

Mining stocks were active both in the local and eastern markets today. Carried off with the sale of 800 shares at the opening of the regular call of the Salt Lake Stock & Mining exchange followed by 2,900 more at 39 cents. Daily Judge advanced to \$11.25, while Lower Mammoth bid business at 73, up to 77 and then back to 75 cents. Beck Tunnel Consolidated opened strong, the stock selling at \$10.25. The closing quotations and sales were:

TODAY'S QUOTATIONS.

UTAH STOCKS.	Bid.	Asked.
Alice	4.00	4.00
Bullion Beck	2.00	2.00
Beck Tunnel	.39 1/2	.40
Butler Liberal	.05	.20
Cyclone	.05	.08
Con. Mercile	.29 1/2	.40
Century	.10	.10
Colorado Mining	.80	.82
Creole	.25	.35
Daily	2.10	2.10
Daily Judge	11.25	11.25
Daily West	18.25	18.25
Eagle & Blue Bell	3.50	4.00
Emerald	.15	.15
Grand Central	3.35	3.55
Horn Silver	.01	.02
Ingot	.01	.02
Joe Bowers	.01 1/4	.02
Little Bell	.01	.02
Little Chief	.13	.14 1/2
Lower Mammoth	.75	.76
Mammoth	1.82 1/2	1.75
May Day	.13	.14
New York	.27 1/2	.28 1/2
Ontario	.30	.30
Richmond Anaconda	.05	.05
South Swans	.04	.06
Sacramento	.12 1/2	.12 1/2
Sacramento	.12 1/2	.12 1/2
Silver King	.23	.23
Star Consolidated	.12	.12 1/2
Silver Shield	.10	.12
South Columbia	.27	.27
Tetro	.19 1/2	.22
United States	.62	.60
Uncle Sam Con.	.36	.37
Utah Mine	1.72 1/2	1.85
Victor	.35	.35
Victor Consolidated	.65	.65 1/2
Wabash	.69	.80
Yankee Consolidated	.39	.39 1/2

NEVADA STOCKS.	Bid.	Asked.
Rocco Homestead	.20	.20
Golden Anchor	.60	.62
Golden Crown	.15 1/2	.15 1/2
Jim Butler	1.30	1.30
Montana Tonopah	2.85	3.00
Tonopah No. Star	.23	.23
Ohio Tonopah	.23	.23
Tonopah Belmont	.55	.62 1/2
Tonopah Extension	.55	.55
Tonopah Midway	2.10	2.10
Tonopah West End	3.80	4.00
Nevada Hills	3.07 1/2	3.10
Nevada Fairview	.30	.35
Atlanta	.26	.31
Blue Bull	.14	.18
Diamondfield B. Butte	.33	.37
Dixie	.75	.80
Goldfield Belmont	.50	.50
Goldfield Mining	.59	.70
Great Bend	.49	.49
Jumbo	1.45	1.45
Kendall	.57	.57
Mohawk	3.80	4.00
Red Top	1.50	1.65
Sundstrom	.65	.65
Silver Pick	.85	.90
National Bank	1.50	1.50
Denver Bullion	1.65	1.65
Montgomery Mountain	.55	.60
Original Bullion	.12	.12
Eclipse	.85	.85
Virginia	1.25	1.25
Stray Dog	.85	.85
Manhattan Grassy	.20	.20
Jumping Jack	.53	.53
Manhattan Con.	.80	.80

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER,	68 1/2
COPPER, Casting,	19 1/2
Copper, Electro,	19 1/4
LEAD,	5.75

NEW YORK QUOTATIONS.

COPPER, Strond,	20.25@20.50
LEAD, Dull,	5.75@5.90

Manhattan Dexter	.50
Manhattan Little Joe	.03 .06
Manhattan Pite Nut	.14 .30
Beck Tunnel	.74 .78

REGULAR CALL.

Carlin—800 at 40.	
Daily Judge—500 at 11.25.	
Lower Mammoth—700 at 73; 700 at 74; 200 at 75; 500 at 76, seller 30; 200 at 76; 100 at 77; 500 at 75, seller 30.	
Mammoth—100 at 1.72 1/2; 300 at 1.70.	
Silver King—10 at 22.50.	
Star Consolidated—1,500 at 12.	
Stray Dog—100 at 65.	
Uncle Sam—1,000 at 36 1/2.	
Beck Tunnel—500 at 1.02 1/2.	
Colo M—100 at 80; 100 at 81.	
South Columbia—25 at 78.	
New Columbus—100 at 59; 100 at 58.	

OPEN BOARD.

Beck Tunnel—200 at 1.02 1/2.	
Carlin—2,800 at 39.	
Daily—150 at 2.00; 150 at 2.05, buyer 30.	
Columbia Consolidated—50 at 8.60.	
Little Chief—25 at 11.25.	
Little Chief—500 at 13 1/2; 500 at 12.	
May Day—300 at 14.	
Neef Fairview—4,000 at 30; 1,000 at 31; 500 at 31, buyer 60.	
Star Consolidated—1,500 at 59.	
Victor Consolidated—4,000 at 5 1/2; 2,000 at 6.	
Yankee Consolidated—500 at 39.	

RECAPITULATION.

Shares, Value.	
Regular call.	9,210 \$10,750.00
Open board.	21,475 5,785.25
Forenoon totals.	30,685 \$16,535.25

A. S. CAMPBELL.

Stock Broker, 216 D. F. Walker Block.

CANNON EROS, BROKERS, 24 E. So. Temple.

F. R. Snow & Co., Stock Brokers, 22 Commercial Bldg. Both Phones 1721.

E. M. WEST & Co., stock brokers, D. F. Walker Bldg. Tel. 165; res. 3510-2.

LOU DILLON PURCHASE.

Ground Secured Recently by Sullivan Trust Co.

Special Correspondence.

Goldfield, Nev., Oct. 3.—The development of the Mohawk into one of the greatest gold mines of the country, with a record production of from \$500,000 to \$1,000,000 per month, has attracted the attention of capitalists and big operators in the immediate territory adjoining Goldfield's famous bonanza. This has resulted in the consummation of several important mining deals in contiguous acreage, one of the most important of which was the purchase of the Silver Pick estate on the west and is not more than 1,000 feet from the great Mohawk.

PERU'S COPPER KING.

A. W. McCune Tells About His Vast Southern Interests.

A. W. McCune, the copper king of Peru, who last week returned from South America, after an absence of many months and will spend several weeks here looking after local mining and business interests.

The property which first attracted Mr. McCune to Peru is the Cerro de Pasco mine, in which himself and associates spent millions of dollars in development and equipment. Although the mine had been a producer for 300 years, he found it upon examination to be very rich. It took several years to build railroads, smelter, and other equipment to put it on a proper producing basis. The smelter was placed in commission during the present year and is now turning out a large amount of copper daily.

"The problem of the development of the Cerro de Pasco mine and the mines adjacent to it was a serious one," said Mr. McCune. "When I went to Peru there was no machinery in use at all in the mines. Every bit of ore mined was carried up from the mines on the backs of the workmen, who traversed zigzag paths up out of the shafts. There was not even a wheelbarrow in use in the mines. And even today in all the mines except those controlled by American capitalists the same primitive method of bringing the ore to the surface is still in use."

"The mines are situated in the Andes range, 210 miles from Callao, which is the nearest sea coast point."

"We now own and operate our own coal mines and have recently completed large coke ovens, supplying the fuel for our new smelter. We are now in a position to turn out the refined copper in vast quantities and we will soon be able to supply the world's copper market."

The Andes chain contains untold mineral resources and within a few years the development of this country has been wonderful. The natives are rather retrogressive, but within the past three or four years American capitalists have invested millions of dollars in the Peruvian mines and there is now a business boom all over the country."

YERINGTON COPPER ORE.

An Exhibit Being Gathered for Exhibition Here.

The Utah mining men who are now interested to a great extent in the Madison district, says the Mason Valley Times, have hit upon a plan to bring the attention of other mining men to our great mineral possibilities. They propose to collect a nice lot of samples of ore of every description from this district and place them on exhibition in a prominent place in Salt Lake City. Salt Lake is now the headquarters for mining men, and an

exhibit of ores from the Mason Valley district, and surrounding districts would undoubtedly attract much attention and be a good advertising card for this section. What is wanted for this exhibit is a sample of good size from every mine and prospect in the district, and those who have nice specimens of ore of copper, gold, silver, lead, iron or any metal, and wish to lend them to this plan for advertising the district can leave them at the assay office of D. E. McPherson, or this office and have them sent to Salt Lake City for the American Smelting & Refining company at 15 1/2 and electrolytic at 10 1/2 cents today. Silver is also up—the day's price being 68 1/2 cents. Lead remains unchanged.

RICH GALENA ORE.

Special Correspondence.
Logan, Utah, Oct. 6.—Adam Wilcox has brought down several samples of galena ore from his prospect near the head of Logan canyon, which run as high as 75 per cent pure lead.

METALS ARE SOARING.

The week opened with the metal market in fine condition. Casting copper is quoted locally by the American Smelting & Refining company at 19 1/2 and electrolytic at 19 1/4 cents today. Silver is also up—the day's price being 68 1/2 cents. Lead remains unchanged.

CONCENTRATES.

L. N. Morrison has gone to Beaver county to look after mining interests again.

Samuel Newhouse went out to Bingham this morning to see the Boston Consolidated.

It is rumored that the directors of the Beck Tunnel Consolidated will increase the monthly dividend of that company to 3 cents a share.

The Taylor & Brunton Sampling company released 15 cars of ore from the Tintic district, 3 from Colorado, 2 from Nevada and 2 from Colorado.

The directors of the Carlinia Gold & Copper Mining company are scheduled to meet on Wednesday to post the regular monthly dividend of 1 cent a share or \$5,000.

H. Williams has been installed as agent for Wells-Fargo and for the Nevada Northern in Ely and has a comfortable office back of the "News" office. The train arrives from Cochrane at 6:05 p. m. daily except Sunday, and leaves at 7:30 a. m.

General Traffic Manager H. G. Tol will move his office and the general office of the Nevada Northern from Cochrane to Georgetown in about two weeks, or as soon as the main office, yards and freight sheds are completed.—White Pine News.

The Yankee Consolidated will probably pass this month's dividend. At least that was the inference given out during the day by J. W. Andersen. "We pay a dividend," said Mr. Andersen, "whenever we have the money in the treasury to do it."

TO TRAIN OFFICE BOYS.

New York, Oct. 8.—The much discussed office boy question has been taken up seriously by the Y. M. C. A. A training school for office boys will be opened by it tonight.

Part one of the instruction will consist of business arithmetic, spelling, grammar and commercial geography. Part two is divided into elementary and advanced work. Included in the latter are all systems of letter filing, card indexing, manifesting, mailing and shipping desk work, cashier's department work and general office routine with elementary bookkeeping and simple commercial correspondence.

RUN DOWN BY A TROLLEY.

Man Fatally Hurt While Under Car Describes His Injuries.

New York, Oct. 8.—Dr. J. Lewis Alden, while driving Sunday was run down by a trolley car and seriously hurt. While wedged under the car waiting for the wrecking crew the physician thought probably fatally hurt and suffering intense pain, accurately described his injuries to the ambulance surgeon and then asked for morphine to relieve his sufferings.

HIS NECK BROKEN.

Lawrence Gildersleeve, Hurt Four Years Ago, Now Well.

New York, Oct. 8.—Lawrence Gildersleeve, a young man of Huntington, L. I., whose neck was broken four years ago, has just been made attending officer of the Huntington high school. He entered upon his duties last week. Gildersleeve was an athlete before his neck was broken and is once again able to participate in all sports he once loved. In Gildersleeve's neck was broken in a football scrimmage.

NEWSPAPER MAN KILLED.

Minneapolis, Oct. 7.—William A. Dowell, a prominent local newspaper man was shot and killed today by John Quirk, because of attentions to the latter's stepdaughter, Bessie Quirk. The shooting occurred at the Quirk residence, 21 Chicago avenue, just as Dowell and the young woman were entering the house.

Quirk calmly awaited the arrival of the officers and was taken into custody. Dowell was taken to the hospital where he expired in a few minutes. Quirk seemed pleased when told that his victim was dead.

KILLED THEIR MAN.

Mexican Wounded by Los Angeles Police Opened Fire on Them.

Los Angeles, Cal., Oct. 8.—After a fierce battle with police officers in which more than a hundred shots from revolvers and rifles were exchanged, Guadalupe Lara, a Mexican wanted on a charge of assault, was shot and killed early today in a house where he had barricaded himself. Officer Polanco was the attacking party was shot in the right breast and arm, but not dangerously.

NOTICE.

The Cache Valley Flouring Mills of Richmond, Utah, are receiving the last shipment of the new machinery for the 125 bbl. mill. Up to the present date, this will be one of the best mills built in the state. The company is having special machinery built by one of the finest and largest mill builders in the world.

Richmond may well feel proud of this enterprise as the company is not sparing time or money to enable them to produce one of the finest brands of flour ever put on the market west of the Mississippi River.

CONFERENCE VISITORS

who wish to either buy or sell

SUGAR STOCKS, BANK STOCKS,

or COMMERCIAL STOCKS

of any kind are invited to call and see us.

George M. Cannon Company,

Rooms 512-513 Templeton Bldg.

A good time to buy stocks for investment is when other people want to sell. A good time to sell stocks on which you have made a profit is when other people want to buy. There are people of both kinds, and our business enables us to bring buyer and seller together. No trouble to answer either questions or letters.

GEORGE M. CANNON COMPANY,

512-513 Templeton Bldg.

Phone—Bell 57.

LOCAL MARKETS.

Another car of Bell Flower apples is in town from California, cheap in price and free from worm, and good for either cooking or eating. They are finding a ready sale. The local market receipts also include carload lots of bananas, sweet potatoes, which are now in their prime, and Irish potatoes from southern Idaho points. The last run of Valencia oranges is reported received, and selling well. Melons are about through with after holding on for a long time. Prunes are arriving in good shape and quantity. There have been no eastern Concord this season, as that favorite brand of grape is being grown in this section in increased quantities. Apple cider is in the market and selling well, also sauerkraut. Large consignments of duck continue to be received, one west First South street firm receiving Saturday night 1,000 fowl. There is a further scarcity of poultry reported, due to the presence of so many visitors in town, which has kept the restaurants and hotels full. Ranch eggs are stiffening in price, and butter is firmer than ever. The following prices are obtaining today, in the Salt Lake markets:

RETAIL.

Timothy, per cwt.	79
Alfalfa	75
Corn, per cwt.	1.45
Wheat, per cwt.	1.40
Oats	1.50
Barley, rolled, per cwt.	1.40
Family flour, per cwt.	1.85
Flour, straight grade, per cwt.	1.35
Flour, high patent, per cwt.	2.15
Bran and shorts	1.60
Straw, per ton	3.00
Corn meal, per cwt.	2.30@2.40

MEATS AND POULTRY.

Dressed beef, lb.	12 1/2@25
Dressed pork, lb.	15@17 1/2
Dressed mutton, lb.	17 1/2
Lard	15
Dressed springs, lb.	22
Dressed hens, lb.	18
Mallard duck, pair	75@100
Teal duck, pair	40@50
Other duck (large)	60@75

DAIRY PRODUCTS.

Butter, lb.	85
Cheese, lb.	20@25
Utah eggs	30@35
Eastern eggs	30
Neufchatel cheese, per lb.	10
Pkg. cream cheese, 2 lbs for	25

FRUITS AND VEGETABLES.

Tokay grapes, basket	50
Concord grapes, per basket	50@60
Green grapes, each	30@50
Watermelons, each	1.00@1.50
Mixed nuts, two pounds	35
Grapes, per lb.	10
Oranges, per box	\$5.00@5.50
Oranges, per dozen	40 to 75
Lemons, per dozen	40
White Muscat grapes, per basket	30@40
California lettuce	10
Pears, per pound	5 and 10
Peaches, per case	50@60
Apples, per bushel	30@50
Plums, per pound	5
Limes, per 100	1.50
Onions, eight pounds for	25
California sweet potatoes, 7 lbs	25
Cauliflower, per bushel	85
Tomatoes, per bushel	10
Pomegranates, each	10
Pickling cucumbers, per 100	35
Pickling onions, per pk.	50
Pomegranates, each	10

PRODUCE.

CHICAGO.

Chicago, Oct. 8.—The wheat market today opened weak because of lower cables which were based upon increased shipments from Russia and larger receipts in the northwest. There was no selling pressure and trading was very quiet. December wheat opened 1/2, 1/2 lower at 73 1/2 to 74 and sold at 73 1/2 to 74.

The corn market was easier on larger local receipts and good weather for the

KANSAS CITY.

Kansas city, Oct. 8.—Cattle—Receipts, 3,000; market steady to 10 cents lower. Native steers, 4.00@5.00; native cows and heifers, 1.75@2.00; stockers and feeders, 1.50@2.00; calves, 3.00@5.00; western steers, 3.00@5.00; western cows, 2.00@3.00.

HOGS—Receipts, 6,000; market weak to 5 cents lower. Bulk of sales, 4.00@4.