

# MINING, BUSINESS AND STOCKS.

## MARKET WAS FIRMER TODAY.

Ajax and May Day Both Advanced On the Exchange.

## SACRAMENTO WAS ACTIVE.

Uncle Sam a Little Softer - Mammoth Sells - Victor in Good Demand.

Business closed on the Mining exchange this morning with the sale of 60,000 shares for the sum of \$38,948.62. Stocks were generally quite firm though some slight depreciations are recorded. There was a little flurry in Ajax and May Day. The former sold up to \$1.61 and closed around \$1.60, while the latter advanced to \$1.52. Sacramento was also quite active at prices varying between 27 and 28. Victor was also in good demand at figures varying from 35 1/2 at the opening to 38 1/2 at the close. Mammoth dropped 100 at \$2.02. Northern Light weakened from 9 to 8 1/2 while Uncle Sam opened at \$1.90 and fell away to \$1.88. Ben Butler was traded in between 19 and 18 1/2, while Boss Tweed sold as high as 44. Emerald sold at 13 1/2. Joe Bowers participated at 6 1/2, while La Reine dropped 500 at \$2. Richmond Anaconda sold at 20. Tetro let go 900 at \$2. Star Con. sold as low as 38 1/2 but closed stronger. Tessaon participated at 8. White Rock sold at 26. Yankee Con. loosened up 100 at \$4.00.

Closing quotations were posted as follows:

Stocks.	Bid.	Asked.
Ajax	1.58 1/2	1.59 1/2
Albion	2.50	2.50
Alice	35	35
Anchor	2.50	2.50
Black Jack	1.50	1.50
Boss Tweed	44	44
Boston & De Lamar	1	1
Ben Butler	18 1/2	18 1/2
Con. Mercu	2.82	2.82
Creole	2	2
Century	3.40	4.00
Daily	2.25	2.94
Daily-West	29.35	39.60
Dexter	75	90
Elton	2	3
Diamond Consolidated	5	24
Emerald	12	12 1/2
Eagle and Blue Bell	90	1.10
Golden Eagle	1	2 1/2
Idaho	2	2 1/2
Grand Central	4.96	5.08
Horn Silver	1.50	2.10
Ingot	2 1/2	3
Joe Bowers	6 1/2	7
Lower Mammoth	3.00	3.70
La Reine	23 1/2	31
Little Pittsburg	3	3
Little Chief	15	17 1/2
Mammoth	1.99	2.09
Manhattan	1	1
Martha Washington	1.51	1.51
May Day	1.51	1.51
Northern Light	8 1/2	8 1/2
Ontario	9.00	9.20
Richmond Anaconda	28 1/2	33
Rocco Homestake	1.00	1.00
Sacramento	26	26 1/2
Silver Shield	15	15
Sunshine	15	15
Star Con.	39 1/2	40
Sylvania	2.25	46
South Swansea	45 1/2	46
Shovers Con.	38	38 1/2
Tetro	86	86 1/2
Tessaon	8	8 1/2
Uncle Sam	1.88 1/2	1.89
Victor	37 1/2	38 1/2
West Morning Glory	7 1/2	8
White Rock	24 1/2	26
Yankee Con.	4.75	6.25

**STOCK TRANSACTIONS.**  
Ajax, 100 at \$1.57 1/2; 100 at \$1.58 1/2; 200 at \$1.59 1/2; 600 at \$1.59; 3,500 at \$1.60; 1,400 at \$1.61; 600 at \$1.61, seller ten days; 2,000 at \$1.61, buyer ten days; 3,500 at \$1.60 1/2; buyer ten days; 200 at \$1.58 1/2.  
Mammoth, 100 at \$2.02.  
May Day, 100 at \$1.45; 100 at \$1.47 1/2; 200 at \$1.50; 1,500 at \$1.51; 700 at \$1.52; 1,300 at \$1.53; 200 at \$1.51 1/2.  
Northern Light, 800 at \$9; 2,000 at \$8 1/2; 1,000 at \$8 1/2.  
Sacramento, 2,500 at \$27; 1,500 at \$26 1/2; 500 at \$24; 100 at \$28; 1,500 at \$26 1/2.  
Star Con., 600 at \$38 1/2; 600 at \$39; 100 at \$39 1/2.  
Tessaon, 200 at \$8 1/2; 400 at \$8; 200 at \$8 1/2.  
Uncle Sam, 800 at \$1.90; 800 at \$1.90 1/2; 100 at \$1.90 1/2; 400 at \$1.89 1/2; 200 at \$1.89 1/2.  
Ben Butler, 2,700 at \$19; 3,500 at \$18 1/2; 4,500 at \$18 1/2.  
Boss Tweed, 500 at \$43; 700 at \$44.  
Emerald, 500 at \$12 1/2.  
Joe Bowers, 1,500 at \$6 1/2.  
La Reine, 500 at \$2.  
Richmond Anaconda, 200 at \$20.  
Tetro, 900 at \$23.  
Victor, 100 at \$35 1/2; 500 at \$36 1/2; 600 at \$37 1/2; 2,500 at \$38; 100 at \$34.  
West Morning Glory, 2,000 at \$8 1/2; 1,000 at \$8.  
White Rock, 1,500 at \$25.  
Yankee Con., 100 at \$5.00.  
Shares sold, 60,000.  
Selling value, \$38,948.62.

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**BUTTER AND EGGS.**  
Chicago, Aug. 19.—On the produce exchange today the butter market was steady; creameries, 14 1/2; dairies, 13 1/2.  
Cheese—9 1/2 to 10 1/2.  
Eggs—Easier, 14 1/2.

New York, Aug. 19.—Butter—Receipts, 8,447 packages; steady. State dairy, 14 1/2; creamery, 15 1/2; June packed factory, 14 1/2 to 15 1/2; imitation creamery, 14 1/2 to 15 1/2.  
Eggs—Receipts, 5,500 packages; strong. Western uncandled, 10 1/2 to 11 1/2; candled, 10 1/2 to 11 1/2.  
Elgin, Ill., Aug. 19.—Butter—Firm at 21c. Oregins, 18 tubs. The week's output, 510,550 pounds.

## SALE OF THE JOHN GREEN GROUP

Park City Property Passes Into the Hands of Salt Lakers.

## NEW COMPANY ORGANIZED.

Ridge Shipments From the O. K. Group - Ridge & Valley Difficulties - Big Tunnel for Brighton.

The first payment was made yesterday afternoon on the purchase of the John Green property near Bonanza Flat, Park City. The group consists of claims patented in the early '70's. The claims have been purchased by a party of Salt Lakers, consisting of Clarence McCormick, M. Elmer, D. H. Peery, Jr., Louis A. Jeffs and W. G. Nebeker, who have organized a company with 150,000 shares, which are divided among the incorporators in proportion to their payments on the purchase price. Nothing is said about the price further than that it is a good round sum.

The new company will be known as the Wolverine Mining company. M. Elmer is president of the company, with Clarence McCormick, vice president, and D. H. Peery, Jr., secretary and treasurer. Louis A. Jeffs will be managing director. A very fine surface showing is said to exist on the property, though little work has been done to prove up the value of the big ledge which outcrops for a distance of nearly 300 feet wide on the surface. Assays of surface ledge matter show as high as 15.5 ounces silver and 8.2 per cent lead. Work is to be started immediately on a 300-foot tunnel which is expected to tap the lead about 500 feet deep owing to the steep declivity of the mountain. The incorporators are putting up the money for development purposes and a snug sum is already in the treasury. Messrs. Elmer and Jeffs expect to go to the Park in the morning to start operations at the property.

## MAY ASK FOR RECEIVER.

Meeting This Afternoon of Minority Shareholders of Ridge Valley Co.

The trouble between D. S. Lombard and the Ridge & Valley company, which has been brewing for some time, is now on a fair way to a strong expression from a number of shareholders which may bring about a meeting with the Gemini company into court. A meeting was to be held late this afternoon at the Cullen hotel for the purpose of discussing the matter, and it is said that a receiver may be asked for. Mr. Lombard has been in town for several days seeking counsel on the matter and he has engaged Judge W. H. King to look after his interests. The first gun was fired yesterday when Judge King knocked the recent assessment in the head owing to the fact that it was levied by less than a quorum of the board. He said today that he had not decided what course would be pursued, but that if Mr. Lombard's statements are correct it would seem that the company's affairs have been mismanaged. Mr. Lombard states that the principle disputed is the Ridge & Valley are also heavily interested in the Gemini which lead to a settlement in the recent trespass suit, which is unsatisfactory to Mr. Lombard and other shareholders. It is stated that the Gemini people secured the Last Chance claim, the Cumberland claim and 400 feet from the Bapta claim. By virtually turning over to the Gemini company the property and the right to receive \$7,500 in cash the Ridge & Valley directors are said to have settled the suit. This settlement is now objected to by Mr. Lombard. It was said today that the Gemini shareholders hold about one-fifth of the stock and a lively time is anticipated.

## SILVER BELL IMPROVING.

This Thayne's Canyon Property Showing up Well in the Winze.

President N. W. Sonnedecker of the Silver Bell Mining company, has been up to Thayne's canyon to see how the work at the mine is progressing and reports the most satisfactory results from the development work which is being done there. "We feel very much encouraged," said Mr. Sonnedecker today, "because of the good showing we are making. We have six claims, the Norma, Ida Steele, Gold King, Silver Bell, Arthur and Nevil, and there are three tunnels and two shafts upon the property. The Ida Steele shaft is 114 feet deep and the Silver Bell shaft is 115 feet. In tunnel No. 1, which is 445 feet long, we have commenced sinking a winze at a point 325 feet from the mouth of the tunnel. This winze is now down 70 feet on the vein and the fissure is well mineralized and about five feet wide. This vein upon which we are now working resembles very much all the other veins of Park City in that it is narrow at the surface, with rich ore as a filling. The ore in it resembles that taken from the Ontario and Daly extent that the gold values in our ore is a little superior and we have absolutely no zinc to contend with. The property is governed by the porphyry dyke that carries along the crest of the ridge. An average of the many assays we have had made from the ore already encountered show from 6 to 19 per cent copper, 45 to 60 per cent lead, 47 to 53 ounces silver and from \$7 to \$10 in gold. Our working facilities have been improved and we have four men constantly employed in development."

## RICH COPPER ORE.

For Car Shipments from Beaver County Surprises Everyone.

The Malesite Copper company, operating the O. K. group in Beaver county, settled for 10 cars of copper ore today on controls showing 40 per cent copper, 7.5 ounces silver and 35.90 gold per ton. The assays came out between 5 and 6 o'clock yesterday afternoon and surprised everyone, including Manager T. R. Jones of the American Smelting company. It was not expected that the ore would run more than 30 per cent copper. The lot consisted of about 250 tons, which is valued at about \$27,000, or a little over \$100 per ton. In reference to the shipment, Manager Lewis said today that he forwarded the present lot of copper ore to the O. K. could do. He does not expect to repeat the shipment again for some time. The shipment is one of the richest ever made from Beaver county and

## WILL RUN A LONG TUNNEL.

David Evans and Jesse Knight to Develop Brighton Claims.

Hon. David Evans announces that a 2,000-foot tunnel will be run from the mountain east of Brighton to tap several veins which outcrop on the surface of a large group of twenty-three claims heretofore owned by Senator Rawlins of this city. Mr. Evans visited the property last year and was very favorably impressed with the ground. Arrangements were then made for the purchase of 100,000 shares out of the 300,000 shares of the company. Mr. Evans has been joined in the purchase by Jesse Knight and a very active campaign is promised. It is expected to reach a depth of 1,500 feet in the tunnel. Several prospect tunnels have been started from assays showing from 1 to 40 per cent copper and from 30 cents to \$50 gold per ton with from 2 to 30 ounces silver.

## Exchange Seat to be Sold.

The Salt Lake Mining exchange owns six seats on the exchange, five of which have been retired. The other one will be sold tomorrow to the highest bidder. The minimum price has been fixed at \$500. If a sale is consummated at this figure it will be the highest price ever paid for a seat, as the highest price heretofore paid was \$450. The exchange has 93 members at present and the sale of the above seat will increase the membership to 70.

## Petroleum Claims Located.

Special Correspondence.  
Provo, Aug. 20.—James G. Wendell, of Oswego, New York, and others have filed notices of location of Wendell Nos. 1 to 10, both inclusive, near the mouth of the above seat will increase the membership to 70.

## MINING NOTES.

The Copper Belt of Marysvale had a car of ore on the market today.

The Shawmut of Bingham had a car of crude ore on the market today.

The Phoenix of Bingham had two more cars of ore on today's market.

The Ophir Hill reached the market today with 10 cars of concentrates.

Leasers on the Niagara of Bingham had a car of ore on the market today.

Manager Thomas Weil of the Ajax went out to that property last evening.

A car of concentrates was on the market today from the Cascade property at Marysvale.

A car of ore was on the market today from the Excelsior property at Eureka, Nevada.

A shipment of three or four cars of lead ore is being loaded at the Red Wing of Bingham.

The Columbia Mining company of Bingham is running 200 tons of dump ore through the Rogers' mill.

The output from the Tessara of Tintic last week was four cars of concentrates and two cars of crude ore.

James W. Nell, the well known expert, expects to leave this evening for British Columbia to examine a group of mines.

Col. Bruback was in Tintic today looking after operations at the Argentina and Silver Bow Mining company's properties.

Five cars of ore were on the market today from the Lower Mammoth of Tintic. Assays were expected late this afternoon.

The Taylor-Brunton sampler reported 10 cars of ore from Stockton, six from Bingham, one from Nevada, 15 from Tintic and two from Marysvale today.

Lafayette Holbrook, president of the Grand Central Mining company, came down last evening from Canada, where he has been investigating the beet industry since August 1st.

Victor M. Clement, the widely known mining expert, is scheduled to reach Salt Lake on the 24th inst. from Mexico, where he has been starting up work on two or three large properties.

The Uncle Sam marketed six cars of ore today for about \$7,000. One lot assayed 35.5 per cent lead, 29 ounces silver, and \$120 gold per ton. The other lot assayed 82 ounces silver, 9 per cent lead, and \$5 gold per ton.

The Ely Mining company's shaft is down 110 feet below the tunnel. At this point the management is drifting both ways. At one place, the drift is expected to soon enter an ore chute, which has been followed down 70 feet below the tunnel level in a winze.

E. L. Probert and D. C. Fulmer have filed notice of location of the Diamond Coal field No. 2, situated about four miles above the three forks in the left hand fork of Diamond Fork, Spanish Fork canyon, and about three-fourths of a mile northeast of the White Sulphur Springs; the location covers 229 acres.

W. F. Snyder is expected back from the Crova Point mine at Mountain home, Idaho, in a day or two. The property, which is developed to the depth of 250 feet, belongs to the newly incorporated company called the Western Exploration company, in which Messrs. P. L. Kimberly, W. G. Flier and Willard P. Snyder are large shareholders.

## MARKET OPENED HICHER.

Upward Movement for Americans in London Met Response in New York.

St. Paul and Union Pacific Leaders, Rising from 1 to 2 Points—Steel Stocks Very Sluggish.

New York, Aug. 20.—An upward movement for Americans in London was inaugurated this morning with a response here at the opening. St. Paul, Union Pacific, Norfolk & Western, Delaware & Hudson, New York Central, Great Northern preferred, Manhattan and Amalgamated Copper were the leaders and rose from 1 to 2 points. United States Steel common was dealt in ex dividend and gained 3/4. The preferred was up 1/4. Tennessee Coal and Pressed Steel Car preferred were 1 1/2 to 1 3/4 higher respectively. Prices were slightly lower before the expiration of the noon hour, but were marked up again to the highest prices of the morning with Pennsylvania and the Pacific in more general demand. The local

traction stocks gained steadily. Metropolitan Street Railway rose to 2 1/2. Rock Island 2 1/2 and Sugar 1 1/2 on a few transactions. The steel stocks were very sluggish but ruled at about the highest.

There was a relaxation of demand and prices sagged. United States Steel issues were more freely offered and retired half a point each from the highest.

Bonds were dull and steady. MONEY AND BONDS.

Money on call firm, offered 3 per cent. Prime mercantile paper, 4 1/2 to 5 per cent. Sterling exchange firm with actual business in bankers' bills at 45 1/2 to 46 1/2 for demand, and at 45 1/2 to 46 1/2 for sixty days; posted rates, 45 1/2 to 46 1/2; Mexican dollars, 45 1/2.

Government bonds steady; refunding 3s registered and coupon, 107 1/2; 3s registered and coupon, 107 1/2; 4s registered and coupon, 107 1/2; 4s registered and coupon, 113; 5s registered and coupon, 107 1/2.

SUGAR.  
Sugar—Raw, dull; fair refining, 3 1/2 to 3 3/4; centrifugal, 3 1/2 to 3 3/4; refined, 3 1/2 to 3 3/4; crushed, 5 1/2 to 5 3/4; powdered, 5 1/2 to 5 3/4; granulated, 5 1/2 to 5 3/4.

LIVESTOCK.  
CHICAGO.  
Chicago, Aug. 20.—Cattle—Receipts, 6,000. Generally about steady. Good to choice steers, 5.50 to 6.00; poor to medium, 4.50 to 5.00; stockers and feeders, 4.00 to 4.50; cows, 2.50 to 3.00; heifers, 2.50 to 3.00; canners, 1.50 to 2.00; bulls, 2.50 to 3.00; calves, 3.00 to 3.50; Texas feeders, 4.00 to 4.50.

Hogs—Receipts today, 24,000; tomorrow, 33,000; left over, 5,125. Good to choice steady, others weak; top, 6.30. Mixed and butchers, 5.50 to 6.00; rough heavy, 5.00 to 5.50; light, 5.50 to 6.00; bulk of sales, 5.80 to 6.12 1/2.

Sheep—Receipts, 17,000. About steady. Lambs weak. Good to choice wethers, 3.50 to 4.00; fair to choice mixed, 3.00 to 3.50; western sheep, 3.25 to 3.50; yearlings, 2.25 to 2.50; light, 3.00 to 3.50; bulk of sales, 3.90 to 4.10.

KANSAS CITY.  
Kansas City, Mo., Aug. 20.—Cattle—Receipts, 12,000. Steady to strong. Native beef steers, 4.50 to 5.00; Texas and Indian steers, 3.50 to 4.00; cows and heifers, 2.50 to 3.00; stockers and feeders, 2.00 to 2.50; bulls, 2.50 to 3.00; calves, 3.00 to 3.50; Texas feeders, 4.00 to 4.50.

Hogs—Receipts, 11,000. Steady. Bulk of sales, 5.00 to 5.50; heavy, 6.00 to 6.50; packers, 5.50 to 6.00; mixed, 5.00 to 5.50; light, 5.45 to 5.95; yorkers, 5.40 to 5.85; pigs, 4.00 to 4.50.

Sheep—Receipts, 2,500. Strong. Mutons, 3.00 to 3.50; lambs, 4.25 to 4.50; range sheep, 3.00 to 3.50; ewes, 2.75 to 3.25; stock sheep, 2.00 to 2.50.

OMAHA.  
Omaha, Neb., Aug. 20.—Cattle—Receipts, 4,700. Steady. Best steady, others 5c lower. Native beef steers, 4.50 to 5.00; western steers, steady, 3.50 to 4.00; Texas steers, 3.40 to 4.00; cows and heifers, 2.50 to 3.00; canners, 1.00 to 1.50; stockers and feeders, 2.00 to 2.50; calves, 3.00 to 3.50; Texas feeders, 4.00 to 4.50.

Hogs—Receipts, 9,500. Slow to 5c lower. Heavy, 5.50 to 6.00; mixed, 5.50 to 6.00; bulk of sales, 5.80 to 6.12 1/2.

Sheep—Receipts, 11,000. Slow to 1c lower. Wethers, 3.00 to 3.50; ewes, 2.25 to 2.50; common and stock sheep, 2.00 to 2.50; lambs, 4.00 to 4.50.

DENVER.  
Denver, Colo., Aug. 20.—Cattle—Receipts, 200. Weak and lower. Beef steers, 3.50 to 4.00; cows, 2.00 to 2.50; stockers and feeders, freight paid to river, 3.00 to 3.50; bulls, stags, etc., 2.00 to 2.50.

Hogs—Receipts, 600. Steady. Light packers, 5.50 to 6.00; mixed, 5.50 to 6.00; heavy, 6.00 to 6.50.

Sheep—Receipts, 500. Weak. Good fat matrons, 2.50 to 3.00; lambs, 4.00 to 4.50.

PRODUCE.  
CHICAGO.  
Chicago, Aug. 20.—Cash: Wheat—No. 2 hard winter, 69 1/2 to 70; No. 3 hard winter, 69 1/2 to 70; No. 1 northern spring, 71 1/2 to 72; No. 2 northern spring, 70 1/2 to 71; No. 3 spring, 69 1/2 to 70.

Corn—No. 2, 37 1/2 to 38; No. 3, 37 1/2 to 38. Oats—No. 2, 35 1/2 to 36; No. 3, 35 1/2 to 36. September wheat opened at 79 1/2 to 79 1/2, broke to 69 1/2. Close: Wheat—Aug., 69 1/2; Sept., 70; Oct., 70 1/2; Dec., 72 1/2 to 73; May, 75 1/2.

Corn—Aug., 42 1/2; Sept., 42 1/2; Jan., 45 1/2. Lard—Aug. and Sept., 8 1/2 to 8 3/4; Jan., 8 1/2 to 8 3/4.

Ribs—Aug. and Sept., 8 1/2 to 8 3/4; Jan., 8 1/2 to 8 3/4.

Flax—Cash, northwest, 1.65. Rye—Sept., 57. Barley—Cash, 56 to 57. Timothy—Sept., 630.

SAN FRANCISCO.  
San Francisco, Aug. 20.—Wheat—Steady; December 10 1/2; spot quiet 9 1/2. Corn—Large yellow 1 1/2 to 1 1/2. Barley—No sales.

WOOL MARKETS.  
BOSTON.  
Boston, Aug. 20.—The wool market here maintains a firm tone and the demand as a whole is good, although the volume of sales has been large and almost entirely to manufacturers. The market continues to show an absence of speculative feeling. The bulk of the trading continues to be in territory grades, fine medium and finer sorted, staple—in is quoted at 44 to 45; Ahile

the strictly staple article calls for 47 to 48c. Fleeced wools are quiet with available offerings small. There is little doing in Australian wools but prices are firm.

ST. LOUIS.  
St. Louis, Aug. 20.—Wool—Steady; western medium and territory, 14 to 15; fine, 11 to 12; coarse, 11 to 12.

SAN FRANCISCO.  
San Francisco, Aug. 19.—Spring Nevada, 10 1/2 to 11; eastern Oregon, 10 1/2 to 11; valley Oregon, 13 1/2 to 14; mountain lambs, 7 to 8; San Joaquin plains, 6 to 8.

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