

MINING, BUSINESS AND STOCKS.

BIG ADVANCE IN DALY-WEST.

Stock Gains One Dollar Since Saturday and Closes Strong.

GRAND CENTRAL IS WEAKER

May Day a Little Stronger—Joe Bowers and Northern Light Active—Kankoe Con. Declining.

TODAY'S METALS:

SILVER 59 1/2
LEAD \$4.57 1/2
CASTING COPPER 15 1/4

Grand Advance in Daly West

The mining stock market was not very active today, but the participation of several of the high priced stocks made the average value run to nearly 80 cents a share. Daly West made astonishing progress towards the \$20 mark again today, selling up to \$16 and closing with that figure bid and \$18.45 asked.

Grand Central shows itself weaker than it has been for some time past. It sold today at \$5.75, but closed weaker. Valena sold at 1 1/2 on the last day of the assessment, while Lower Mammoth was handed out at 42 and Sacramento at 20 1/2.

Joe Bowers was weaker at 7 1/2, while Kankoe Con. was loosened up at 7.

May Day started out at 9 1/2, but declined to 9 before the close of call.

Northern Light was let go on a bid of 5 cents.

Closing quotations were as follows:

Ajax	50	55
Alton	50	55
Alton	50	55
Anchor	40	70
Antler	1	1 1/2
Bunker Hill	1	1 1/2
Bullion Beck	3.50	3.85
Boston and De La Mar	2 1/2	3 1/2
Buckeye	2 1/2	3 1/2
Blue Bird Extension	1	2
Ben Butler	1	2
Centennial-Eureka	21 1/2	25.00
Chloride Point	11	20
Congor	12	20
Daisy	7 1/2	13 1/2
Dalton and Lark	4	4
Daly	14.00	15.25
Daly-West	16.00	16.45
Decker	1.35	1.50
Dalton	1	1 1/2
Eagle	1	1 1/2
Emerald	4	5 1/2
Emerald and Blue Bell	1.07	1.16
Fort Acres	2 1/2	3 1/2
Golden Eagle	13 1/2	15 1/2
Geyser-Marion	11	12 1/2
Gaiena	5	6
Grand Central	5.70	5.75
Golden Gate Extension	9 1/2	10
Herschel	1.60	1.50
Horn Silver	1	1 1/2
Hercules	1	1 1/2
Homestake	1	1 1/2
Ingot	5	6 1/2
Midnight Hovers	7 1/2	8 1/2
Joe Bowers Extension	2 1/2	3 1/2
Kremlin	1	1 1/2
Lower Mammoth	42 1/2	46
Little Pittsburg	1/2	2 1/2
Little Chief	2.01	2.10
Mammoth	1	1 1/2
Manhattan	5.00	5.00
Mercur	5.00	5.00
Martha Washington	1	1 1/2
May Day	9 1/2	9 1/2
Midnight Hovers	7 1/2	8 1/2
Northern Light	4 1/2	5
Nevada	5	5
Omaha	10 1/2	11 1/2
Ontario	8.65	10.00
Peter	27 1/2	30
Rabbit's Foot	1	1 1/2
R. G. W.	1	1 1/2
Sacramento	19	21
Silver King	47.00	52.50
Silver King	47.00	52.50
Sunbeam	23	25
Union	11	12
Star Consolidated	11	20
Swansea	3.71	3.85
South Swansea	1.25	1.25
Shavers Consolidated	3.00	3.25
Silver Cloud	1	1 1/2
Success	1	1 1/2
Tetro	4 1/2	5
Yaleo	40	1.00
West Mountain Glory	1	1 1/2
West Mountain Placer	20	25 1/2
Yankee Consolidated	1	1 1/2

STOCK TRANSACTIONS.

Daly West, 100 @ \$15.50; 100 @ \$16. Grand Central, 100 @ \$5.75. Valena, 400 @ \$1 1/2. Lower Mammoth, 100 @ \$42. Northern Light, 1,000 @ \$5. Joe Bowers, 500 @ \$7; 1,000 @ \$7 1/2. May Day, 100 @ \$9 1/2; 1,000 @ \$9 1/2. Shares sold, 6,775. Selling value, \$29,112.

Campbell & Greene, stock brokers, 16 W. Second South St. Telephone 138.

Wheat for Shipment.

San Francisco, March 5.—During the past 48 hours the loading of wheat on British ships in this city and Port Costa has been rushed with phenomenal speed. In all eighteen vessels, carrying an aggregate of over 50,000 tons, have received all or nearly the whole of their cargoes. The cause of the hurrying in getting the grain on board is said to be the fact that today the owners must make a sworn statement of the amount they have on hand for the information of the assessors. If on foreign vessels the taxes on the amount mentioned, amounting to near \$15,000, cannot be collected in this State.

Against American Vines.

Strasburg, March 5.—The government of Alsace-Lorraine has declined to grant the petition of the vine growers of the Reichland that they be permitted to import American grape vines in order to renew their ruined vineyards. Baron Zorn von Bulach, secretary of state for agriculture, declared on the floor of the landtag that the American vines brought into the country many worse blights than phylloxera.

Collecting Hot Iron.

It is no uncommon sight at Kimberley to see dozens of native boys watching for Boer shells. As soon as the smoke of the discharge is seen they all lie down flat, and when the shell has pitched, make a rush to the spot and collect the pieces.

RAILROAD STOCKS HIGHER.

Other Properties Generally Show Some Slight Losses.

Pressure at Opening, but Recovery Follows—Live Stock Steady—Break in Wheat.

New York, March 5.—Wall Street—Railroad stocks opened slightly higher but the industrial and specialties showed losses with a few exceptions. Sugar was forced down almost 2 points and Third Avenue fell 1 1/2. A demand from the bears indicated that the opening drive against prices was to afford opportunity for covering. Stocks which were under pressure at the opening made full recoveries, and some sold materially above Saturday's close. Irregularity was manifested by the active specialties, but it produced no effect on the railroads which were dull, but firm. Sugar recovered to 104, frequently moved up and down a point and just before noon mounted to 1.05 1/2. Third Avenue covered about the same range.

MONEY AND BONDS.

Money on call nominally, 2 1/2% per cent. Prime mercantile paper, 4 1/2% per cent.

Sterling exchange easier with actual business in bankers' bills at 4.56 1/4, for demand and at 4.52 1/4 for 60 days; posted rates 4.54 1/2 and 4.57 1/2; commercial bills, 4.52 1/2 and 4.55 1/2. Silver certificates, 99 1/2%.

SUGAR.

New York, March 5.—Sugar—Raw, steady; fair refining, 3 1/2; centrifugal, 96 test, 4 1/2; molasses sugar, 3 1/2; refined, quiet; crushed, 5.00; powdered, 5.20; granulated, 5.20.

CHICAGO MARKETS.

LIVE STOCK.

Chicago, March 5.—Cattle—Receipts, 18,000, generally about steady. Good to prime steers, 5.00 to 6.00; poor to medium, 4.00 to 4.75; stockers and feeders, 3.40 to 4.70; cows, 2.00 to 4.25; heifers, 3.00 to 4.50; calves, 2.50 to 3.50; Texas red steers, 3.95 to 4.50; Texas hogs, 3.50 to 3.75.

Hogs—Receipts today, 25,000; tomorrow, 25,000; left over, 2,051. Active, 5 1/2 to 6 1/2; top, 4.97 1/2; mixed, 4.50 to 5.00; good to choice heavy, 4.50 to 4.97 1/2; rough heavy, 4.70 to 4.90; light, 4.50 to 4.87 1/2; bulk of sales, 4.50 to 4.90.

Sheep—Receipts, 23,000; sheep steady to slow. Good to choice wethers, 5.00 to 6.00; fair to choice mixed, 4.75 to 5.50; western sheep, 5.00 to 5.50; yearlings, 6.00 to 6.50; native lambs, 5.00 to 7.35; western lambs, 6.00 to 7.35.

PRODUCE.

May wheat opened at 66 1/4, broke to 65 1/4; rallied to 66 1/4, and reacted to 65 1/4.

Close: Wheat—March, 64 1/2; May, 65 1/2; July, 66 1/2; Sept., 67 1/2.

Corn—March, 22 1/2; May, 23 1/2; Oats—March, 10 1/2; May, 10 1/2; Pork—March, 10 1/2; May, 10 1/2; Lard—March, 5 1/2; May, 5 1/2.

Ribs—March, 5 1/2; May, 5 1/2. Cash: Wheat—No. 2, red, 67 1/2 to 68 1/4; No. 2, red 65 1/2 to 66 1/4; No. 2, hard winter, 60 to 64 1/4; No. 1, northern spring, 65 1/2 to 67 1/4; No. 2, northern spring, 65 1/2 to 67 1/4; spring, 61 1/2 to 62 1/4.

Corn—No. 2, 23 1/4 to 24 1/4; No. 3, 22 1/4 to 23 1/4; May—36 to 43.

Rye—1.60.

Flax—1.60.

Timothy—2.45.

SAN FRANCISCO MARKET.

San Francisco, March 5.—Wheat—May, 96 1/2; Dec., 1.05 1/2; cash, 95.

Barley—No sales; cash, 75.

LOCAL MARKETS.

March 5, 1900.

Below are wholesale buying figures on poultry, eggs and cheese.

Quotations are corrected semi-weekly by J. M. Christensen & Co., wholesale produce dealers.

Spring chickens, dressed, 11c to 11 1/2c.

Hens, per lb., dressed, 8c to 8 1/2c.

Fresh eggs, per case, \$2.00 to \$2.25.

BUTTER AND CHEESE.

The tone of the butter market is slightly improved. Ranch butter does not yet move at any price, but creamery is in fair demand at 20 cents.

Cheese, Utah (new) 30c to 12c.

GRAIN.

The price paid for wheat by Salt Lake millers is 80 to 85 cents per 100 lbs.

Stocks are selling prices on grain, flour, etc.

Wheat—60 cents per bushel.

Corn—41.60 cents per hundred.

Cracked corn—41.10 cents per hundred.

Barley—75 cents per hundred.

Rye—51 cents per hundred.

Shorts—85 cents per hundred.

Barley—85 cents per hundred.

Timothy—\$11.00 per ton.

Mixed—\$10.00.

Alfalfa—\$5.00 per ton.

FLOUR.

High patent, per cwt., \$1.70.

Straight grade, per cwt., \$1.45.

Family Patent, per cwt., \$1.35.

Wheat No. 1, per cwt., \$1.35.

Making Smokeless Powder.

New York, March 5.—Manufacture of smokeless powder by the government was soon shortly to be started at the Indian Head proving grounds. The buildings of the plant are practically completed. The machinery has been received and its placing will be accomplished soon. In order to avoid injury to the proving grounds, the plant has been established on a tract of land several miles away and the two points are connected by a railroad, the factory and the railroad to be operated by an electric plant, which has been established in the power house. The powder plant comprises a nitric acid factory, cotton washing house, cotton drying house, cotton store house, other factory, pumping and poaching house, solvent recovery house, four powder dry houses, packing house, two magazines, a stand pipe, for water supply, with a 300,000 gallons capacity, and acid storing and mixing tanks.

Rear Admiral O'Neill, chief of ordnance, asserts that there is no intention on the part of the government to enter into competition except as to quality with private manufacturers.

Experiments will be made at the factory with a view of improving the quality of the powder. There is a disposition on the part of the private manufacturers to secure a limitation by specific provision of the amount of powder which the government factory shall turn out.

THE RED WING ON ITS FEET

D. P. Rohling Will Act as Manager—Mineral Lands in Antelope Island—News of the Camps.

The shareholders of the Bullion-Beck and Champion Mining company met in annual session this morning and elected the following officers for the ensuing year: P. T. Farnsworth, president; George Q. Cannon, vice president; J. F. Smith, treasurer, and M. C. Morris, secretary. As outlined in the "News" on Saturday W. J. Beattie was relieved as secretary. Former directors Simon Bamberger, H. B. Clawson and J. A. Cunningham were also replaced by P. T. Farnsworth, Jr., Henry C. Land and G. E. Cranford.

The financial report was also partly read at the meeting this morning and an adjournment was taken until this afternoon. Regarding the nature of the report Mr. Farnsworth said he had nothing to say for publication.

The renovating of the mill was also discussed but nothing definite was decided upon.

The offices which heretofore have been located on the second floor of the Templeton building will shortly be removed to the second floor and consolidated with those of the Horn Silver and Mascot.

AT THE RED WING.

D. P. Rohling Takes Charge of the Property—Economy to be Practiced.

The difficulties recently encountered by the Red Wing Mining Company are now reported to be settled and the financial affairs are once more on a sound footing. The lack of a competent superintendent over this Bingham property has been keenly felt by the management and as a result it is stated that ore was broken down rather recklessly and the forces at the mine and mill were somewhat at variance through no one person being present to oversee the operations of both mill and mine. And it is said that the force employed at the property was larger than was really necessary. This is now being remedied by the appointment of D. P. Rohling to the management of the property. Mr. Rohling is a mining engineer of considerable experience and he expects to push development work on an extensive basis. The mill has not yet been started up but the stockholders are said to be greatly encouraged at the present prospect of their getting out of the woods.

ANTELOPE ISLAND DIFFICULTY.

Contracts which will settle the Trouble to be Signed Tomorrow.

The dispute between the Island Improvement company, represented principally by White & Sons, and Albert Richter, B. S. Young, Joseph Beck and others will be settled tomorrow by the signing of a compromise which calls for the payment of \$5.00 an acre to the improvement for the lands that Richter et al claim as mineral lands. Part of the land owned by the Island Improvement company on Antelope Island was originally secured under the Union Pacific railway grant and conveyed by the railway company to Messrs. White et al. The State of Utah also selected certain school lands on the island, which were entered as agricultural lands. The discovery of mineral on the island made the State's right to the lands doubtful as it is allowed to secure only agricultural lands. It was therefore questionable whether the State could convey a title to the Island Improvement company, to whom it sold its land for a nominal sum. The matter was brought before the land office officials but has now been compromised by Messrs Richter et al agreeing to pay the Island Improvement company \$5 an acre for about 450 acres of mineral lands.

DAILY-WEST DIVIDEND.

Directors Met This Afternoon for the Purpose of Declaring One.

A meeting of the directors of the Daily-West Mining company, being held at the company's office, today, considering the next dividend to be paid by the company. It was stated that the amount will not exceed 25 cents a share or \$25,000.

PARK CITY MINES.

Nearing Creole Ledge—Naildriver and Apex Properties—Shipments.

In its review of the week at Park City the Record says it is informed by Prof. E. W. Berry of the Creole that the management is rapidly raising the ledge, and expects to cut it at every shot. The crosscut from the shaft on the 265 level is now over 100 feet, and that continuation of this crosscut to strike the ledge is the work now being prosecuted. The character of the material being taken out is highly satisfactory, and as Mr. Berry remarked, "the Creole is looking fine."

A load of supplies, including about 200 feet of zinc piping for furnishing air to the workmen, was sent up to the Jupiter Thursday. Work is still confined principally to the crosscut, and the workmen here are taking out ore. At the Daily-West an addition of a sixty-foot shaft over the railroad track at the mouth of the tunnel has been built. A train of five to six cars, loaded with ore and concentrates, is sent out from the mine every day. Meanwhile other improvements are going along steadily.

Charles McFall informs the reporter that the parties who have been negotiating for the New York group are ready to take hold as soon as the late suit started is disposed of.

R. C. Taylor of the American Mining company came over from the mines, in Big Cottonwood district, last evening. The American company owns a group of ten claims. The main tunnel is now in 400 feet, and the vein is expected to be tapped inside of fifty feet further driving. Mr. Taylor was formerly connected with the Ingle group. He is an old and experienced miner and feels much encouraged with the present outlook of the property.

THE NAILDRIVER.

John Green was down from the Naildriver Thursday and reports everything

BULLION-BECK MEETING TODAY

Elect Three New Directors—Financial Report Not Given Out.

THE RED WING ON ITS FEET

D. P. Rohling Will Act as Manager—Mineral Lands in Antelope Island—News of the Camps.

The shareholders of the Bullion-Beck and Champion Mining company met in annual session this morning and elected the following officers for the ensuing year: P. T. Farnsworth, president; George Q. Cannon, vice president; J. F. Smith, treasurer, and M. C. Morris, secretary. As outlined in the "News" on Saturday W. J. Beattie was relieved as secretary. Former directors Simon Bamberger, H. B. Clawson and J. A. Cunningham were also replaced by P. T. Farnsworth, Jr., Henry C. Land and G. E. Cranford.

SILVER KING

Following are the shipments of ore from the Mackintosh sampler for the past week:

Silver King 1,400,000

Daly-West 600,000

Anchor Consolidated 355,000

Apex 30,000

Ontario 227,000

Total number of pounds 2,592,000

Tintic Shipments.

The shipments from the district for the past week are as follows, says the Miner:

Centennial-Eureka 35

Bullion-Beck 50

Gemini 5

Godiva 5

Uncle Sam and Humboldt 10

Grand Central 10

Mammoth 5

Ajax 3

Carissa 11

Swansea 1

South Swansea 1

Total 182

CONCENTRATES. Cars.

Mammoth mill 2

EAGLE AND BLUE BELL.

Cutting a Station on 250-level—North Drift in the Grand Central.

Supt. Tetro has begun the work of cutting a station at the 250 level in the Eagle and Blue Bell shaft, and upon its completion will at once commence work in the drift south that, at a distance of 250 feet, will connect with the ore bodies which have been developed below the tunnel level.

That new ore bodies will be opened up in traversing this ground seems quite certain. A new strike was made several days ago in the south drift on the 230 level, which will have an extension of the ore chute the management has been following into the mountain. The mine would be a valuable adjunct to either the Centennial-Eureka or the Victor-Grand Central, and some future day may see it controlled by one or the other of these corporations, unless it develops, in the meantime, into too big a proposition. The tendency nowadays is toward consolidation in mining, and in other lines of business. The large deposits of low grade ore in this part of the district make reduction works a necessity, and these can only be handled advantageously by having a sufficient quantity of ore to permit of uninterrupted operations on a large scale.

In the Grand Central on the other side of the mountain, and the Eagle and Blue Bell on this, small mountains of milling ore may see it controlled by one or the other of these corporations, unless it develops, in the meantime, into too big a proposition. The tendency nowadays is toward consolidation in mining, and in other lines of business. The large deposits of low grade ore in this part of the district make reduction works a necessity, and these can only be handled advantageously by having a sufficient quantity of ore to permit of uninterrupted operations on a large scale.

In the Grand Central on the other side of the mountain, and the Eagle and Blue Bell on this, small mountains of milling ore may see it controlled by one or the other of these corporations, unless it develops, in the meantime, into too big a proposition. The tendency nowadays is toward consolidation in mining, and in other lines of business. The large deposits of low grade ore in this part of the district make reduction works a necessity, and these can only be handled advantageously by having a sufficient quantity of ore to permit of uninterrupted operations on a large scale.

In the Grand Central on the other side of the mountain, and the Eagle and Blue Bell on this, small mountains of milling ore may see it controlled by one or the other of these corporations, unless it develops, in the meantime, into too big a proposition. The tendency nowadays is toward consolidation in mining, and in other lines of business. The large deposits of low grade ore in this part of the district make reduction works a necessity, and these can only be handled advantageously by having a sufficient quantity of ore to permit of uninterrupted operations on a large scale.

In the Grand Central on the other side of the mountain, and the Eagle and Blue Bell on this, small mountains of milling ore may see it controlled by one or the other of these corporations, unless it develops, in the meantime, into too big a proposition. The tendency nowadays is toward consolidation in mining, and in other lines of business. The large deposits of low grade ore in this part of the district make reduction works a necessity, and these can only be handled advantageously by having a sufficient quantity of ore to permit of uninterrupted operations on a large scale.