DESERET EVENING NEWS EDIDAY COMMENT





WHEREABOUTS OF SILVEIRA UNKNOWN

Belief Gains Ground That He Has Most Likely Gone to Venezuela.

IS A CLOSE FRIEND OF CASTRO

He is a Small Man, Weighing 90 Pounds While His Wife

Weighs 200,

New York, Oct. 12 .- No definite clue to the whereabouts of Manuel Silveira, the Cuban who abscended in his own steamer with \$1,000,000 belonging to J. M. Ceballos & Co., of this city which precipitated the assignment of the firm, has been gained. Speculation has been rife as to his destination and the guess which gains the most belief is that he has gone to Venezuela. It is stated that Silveira is a close friend of President Castro, of Venezuela and from this it is argued that he will put into a Venezuelan port and use the friendship of Castro as a protection against arrest.

Inquiry among the most important Inquiry among the most important heuses connected with Cuban affairs failed to discover any disposition to regard the failure as indicative of any general commercial or financial weak-ness in the island. The most general idea expressed was that the firm had itself become over extended as a re-sult of a participation in new enter-orises havond the canacity of its own es beyond the capacity of its own tal. These investments had been capital. revolutionary development there had been too great a strain. So far as the defaleation of Silveira was con-cerned it seems to be agreed that the intervention by the United States govcrament had upset some of their am-bitious plans in that direction. What these plans were is not known, but they were supposed to be connected with the success of the revolutionists.

with the success of the revolutionists. The exact means employed by Sil-veira in obtaining the money which he is said to have embezzled with ex-plained yesterday by Atty. William Nelson Cromwell, Cebalios & Co, were one of several local concerns which speculated heavily in the pay war-rants of the Cuban revolutionary sol-diers. These warrants issued by a commission in different parts of the siland to the men who had fought in the revolution were freely dis-counted by their holders about four years ago.

years ago. Because of the delay in the govern-Because of the delay in the govern-ment's negotiations for a loan these warants were sold to speculators at from 20 to 50 per cont of their face value. Ceballos & Co. bought up about \$2,000.000. Of this amount \$1,-000,000 worth of the paper was sont to Silveira for collection while the balance was deposited with the treas-nry department in Havana. The Cu-ban loan was finally arranged through Speyer & Co., and payment on the warrants was made. While no statement of the condi-

While no statement of the condiwhile no statement of the condi-tion of the affairs of the firm will be ready for several days it is under-stood that a number of banking houses in New York have quite a large amount of Ceballos paper, most of it well secured by collateral. In the banking commute the security of banking community the greatest sym-pathy is expressed for the members of the suspended firm. They are criti-cised occasionally for embarking in

too many ventures, for being too im-pulsive in the development of Cuba, but it appears to be granted every-where that their ability would have been sufficient but for Silveira's untoward action.

According to Frederick Upham Adams, a magazine writer who has been with Silveira in Cuba, Silveira is a little bit of a man not five feet tall and weighs less than 90 pounds. His wife weighs over 200. Silveira His wife weighs over 200. Silveira-lived well but not above his means. His offices were the finest in Havana and he was celebrated for the orig-



which to make his derivenes. Lynerk-er's route runs through the mountains and covers 37 miles. He made the jour-ney yesterday in three hours and three-quarters, while with a horse and wa-gon it takes his eight hours to cov-





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