DESERET EVENING NEWS: SATURDAY, JANUARY 30, 1904.



TINTIC ORE SHIPMENTS. During This Month 523 Car Loads Have

but in these days of bucket trams and Been Sent Smelterwards. 7 per cent grade railroads horse hauling

Shares, Value,

RECAPITULATION.

BIZZ

ledo, 30 per cent.

business ahead.

Ellen Green,

as follows:

IOWS:

air pavilion, at a cost of \$4,000.

The Home Fire Insurance company

settled up yesterday afternoon, prompt-

the prospects of an excellent year's

Peter Rasmussen, Seventh West between Seventh and Eighth

cottage. McKenzle, State between

Fourth and Fifth South, brick

SALT LAKE BANK CLEARINGS

John Hansen, Floral Ave., brick

ly, for its share in the Murray fire.

business.

Salt Lake City stands thirty-third in the list of cities whose bank clearings

South Omana, Jan. 32.—Cartie—Receipts, 100; market unchanged. Native steers, 2.5005.00; cows and helfers, 2.7003.60; stockers and feeders, 2.5003.85. Hogs—Receipts, 5.500; market about steady. Heavy, 4.7504.95; mixed, 4.700 4.50; tight, 4.5004.75; pigs, 3.7504.40; bulk of sales, 4.7004.85.

tion seven foreign merchant steams lines and eleven coastwise and loca lines. Moreover one of these merchan lines, the Nippon Yusen Kaisha (Japa Mail Steamship company), operate the longest ocean route on the rloba-that from Yokahama to Antwerp-and it possesses 80 splendidly equipped modern merchant and passenger ships equal in luxurious furnishings to an on the sea, a few transatiantic liner excepted. Japan has regular steams to the sea, a few transatiantic liner outes to both San Francisco and Seat to the sea, a few transatiantic liner outes to both San Francisco and Seat to the desting the seat of the seat to understand how this seat

only 46. To understand how this result has been achieved one must know the Jap-anese people. I have some acquaint ance with them and do not hesitate to ance with them and do not destate to say that for aspiration, persistence and real intellectual ability it is my belief no white race today is their equal When I think of the Japanese charae.

When I think of the Japanese charae-ter, somehow I always recall the mean-adopted by some young Jap naval offi-cers to learn conversational English. An American lady was traveling alone, going to London on one of the Jap steamers plying between Yokoha-ma and Antwerp. The passengers were chiefly English and Japanese. The Jat naval officers were going to London ut bring home a new torpedo boat destroy. er the English were building for their fleet. The second day out one of their fleet. The second day out one of their approached the American lady, wht was unattended, and introduced him, self in fair English thus:

"I am Lieutenant Saito, first officer o the torpedo boat destroyer Akebono of the imperial Japanese navy. I am tak ing the crew of the Akebono to London to bring the vessel home," "Ah, Lleutenant Saito!" drawled the lady, much taken back. It was an un-

usual introduction for a naval officer of any nation. She wished Lieutenant Saito would take himself off, but he did not. He began telling her of his efforts to speak English haltingly and with more difficulty as he went along Finally he asked her what would be the best way for him to get the Eng. lish pronunciation.

"I think," said the lady, "if you were to read aloud a little every day from an English book it would help you. That's a good way to learn a foreign tenenge."

The American woman was playing The American woman was playing solitaire, her cards spread out upon the saloon table. She did not know any-body on the ship; she did not want to know anybody on the ship. When she told the man to read aloud from an English book she turned back to her game of notinese politely indicating game of patience, politely indicating thus that the conversation was ended.

But it was not so to be. The Jap hemmed and hawed, but he held his ground, insisting further on his suming desire to talk English. Finally, as much to get rid of him as anything else, the lady told him if he cared to do so he might come and read to her half an hour on deck at 2 o'clock next day. But had he any English book? Oh, yes, he had. He would bring one.

Next afternoon appeared not only the persistent lieutenant of the imperial Japanese navy, but also two of his fel-low officers of the torpedo boat destroy. er, his surgeon and a lieutenant. Not to put up too small a show, the layout was attended by the Jap purser of the ship they were traveling on, who also took this occasion to improve his mind, But had the lieutenant brought the

He had. He handed the lady the last report of the United States navy, the navy of her own land, one of those the havy of her own hand, one of those reports she had never read in all her life. The Jap knew far more about the sea power of the United States than she herself had ever known. The les-son began with the reading aloud. The learners took turns. The lesson became a daily one. The lady could not get 1.7 out of it. From half an hour it stretch ed to an hour, then to two hours, and so it continued for six weeks. And, though the American woman had been a teacher in her own land, she never found pupils so apt, so enthusiastia and eagerly acquisitive. This high resolve to master at any cost the knowledge that will help him is characteristic of the Jap, old and young, male and female. When he was boy in Japan, Marquis Ito ran away from home at the risk of his life and put to sea with a companion in a row-boat, taking the chance that a foreign bound ship might pick him up and take him aboard. That was in the fiftles, when no Jap was allowed to leave the empire under pain of death. This Ito did to see western lands and learn what made them more powerful than

Special Correspondence.

Eureka, Jan. 29.-The shipments from the Tintic district were increased seven cars over last week's shipments. The old reliable Centennial-Eureka still old heads the list with 63 cars and Lower Mammoth shows up with 17 cars. The Salvador has entered the list two cars. The following are the producers:

Centennial-Eureka 63 cars Dragon Iron Mine15 South Swansea Grand Central12 Ajax 3 Salvador Yankee

Total 150 cars Six car loads of concentrates were

shipped from the Uncle Sam mill. The shipments for the month of January, ending Jan. 29, are as follows:

South Swansea 9 cars Bullion-Beck Ajax Star Cons. 2 Victor Cons W. B. Ellis Balvador 2 Eagle and Blue Bell 2

The Uncle Sam mill shipped six cars of concentrates.

SMELTER FOR WOOD RIVER.

A Plant of 100 Tons Capacity May be Built at Bellevue.

It comes from the most reliable authority that a 100-ton smelter is to be erected here by the Improved Mineral Smelter company of Portland, says the Bellevue (Ida.) Herald. The smelter will be used to reduce the ores of the famous Wood River district. It is understood that many of the mining met of this district have offered the company liberal inducements in the shape of a substantial bonus to assist in the crection of the proposed plant. Competent smelter men and engineers are here next week to select the best location for the smelter. It is the intention of the company having the matter in charge to have the smelter fully installed and in operation by the first of May. This will prove of great benefit to the mine operators of this district and will no doubt stimulate mining in this locality. The smelter will do what nothing else has yet done, that is to bring prospectors here to unearth the valuable minerals which are hidden in this vicinity. Now is the time for prospectors to come here and stake out their claims. This country has turned out some of the richest galena ore ever mined, and it is only a question of time when this locality will be known as the richest producer in the state.

ENCOURAGING TO SHIPPERS. Raffroads Disposed to Help Northern

Idaho Preducers.

The northern railroads have come to the assistance of the Couer- d' Alene shippers and recently the announce. ment was made of the reduction to Col. orado smelters, which made a saving of about \$2 per ton on freight on the bulk of ores shipped from that district. The D. R. & N. and the Northern Pacific annew rates to Perth Amboy, , smelters, which are considerably

The O. R. & N. makes a straight rate of \$12 per ton of 2,000 pounds on sliverore, carloads, minimum, 30,000 ds, "released to \$50 valuation to bounds. Perth Amboy from Spokane, Burke, Mulian, Wallace and Wardner.

The old rate from those points range from \$13 to \$17 per ton, according to been in demand and the case

has become poky, and the company will no doubt this season devise an up-todate connection with the smelters and mills.

Manager Orem is now rushing work this winter, but getting satisfactory results wherever ground is being opened. The drift off from Parnell tunnel has been in fine ore for some distance, terly having from 4 feet to a full face, that gives average assays of 5.5 copper, 40 iron, 12 silica, 3 ounces silver and \$3 in gold. The York property is said to be making a fine showing as the result of last year's work.

connects the main (Andy) tunnel of the

consolidated group with the railroad,

At the Ohio (Winnamuck) mill yes terday afternoon the reporter inspecte a pile of native copper nuggets, caught by the jigs. The ore under treatment was from the What Cheer (Columbia) vein, which in drifts from the winze l still opening up in great shape. jiggings are allve with red nuggets without doubt presenting the richest exhibition of the native stuff ever seen in this camp, while the straight concentrates are heavy and evidently contain a high per cent of copper. The mill resumed, work last evening

after having been off shift a few hours to adjust cranky corners. It is the most elaborate concentrator ever built Bingham, runs like a clock and without doubt will soon be easily and successfully treating 4,500 to 5,000 tons of ore per month.

Superintendent Allen of the United States mines reports the new ore body at the Old Telegraph developing inte phenomenal proportions. It has been crosscutted 75 feet to hanging wall while a drift has opened many feet of the vein, and is still running. Included in ore contents is a good per cent of

The big new ore body being opened up in the Peabody level of the Boston Consolidated is reported to be giving up ore that averages 10 per cent copper, 3 ore that averages to per cent copper, a ounces silver and \$3.52 in gold per ton. The Boston Con., is steadily demon-strating the truth of what was said of it years ago-"When properly opened up it will be found to be the biggest one in the bunch." one in the bunch.'

An average of 450 tons of ore is nov reported to be arriving daily at the United States smelter from the Old Jordan and Old Telegraph mines .- Bul. letin.

ORE AND BULLION SOLD FOR \$426,100.

The ore and bullion settlements made during the fiscal week ending Jan. 29, aggregated \$426,100,

as follows: Ores, Bullion.

Base Sat..\$33,500 \$29,600 29,300 46,300 \$25,000 29,200 29,700 Wed., ., ., 28,200 Thurs ., ... 33,800 Fri...... 31,700 28,200 The shipments of copper bullion from the independent valley smelters during the aggregated 727,591 the past week pounds, 118 illows: Utah Consolidated, 300,-

500 pounds; United States, 246,091 Bingham Consolidated, 181,000 pounds.

BUSINESS OF MONTH. The January Transactions on 'Change

Decidedly Lighter Than a Year Ago. At the close of this morning's call of

the Mining Exchange the books were balanced up for the month of January by Secretary Shorten, showing that during the period 533,155 shares were sold for \$162,071.26. During the corresponding month a year ago the sales were 779,850 shares, which brought \$622,-189.83. The above gives a good idea of the

market conditions which have prevailed for several weeks past. Stocks have

\$ 2,173.00 Regular call 5,100 Open board 17,200 1,384.37 Today's totals22,300 \$ 3,557.37 Week's totals210,923 28,456.95 Month's totals533,155 162,071.26

TEL COLLE CONTACT.

W. R. Smith Leases Nevada Property-Departs for Camp.

W. R. Smith, the well known mining nan departed today for Nevada to tart up operations on a vigorous scale the Contact copper group, near odaville, upon which he recently aculred a lease. The Copper Contact, although a comaratively new proposition, has a splenlid showing of ore and shipments made rom it brought very satisfactory reurns.

Colorado Springs Exchange.

Three weeks ago the mining exchange at Colorado Springs was a moribund institution, says the Denver Mining Reporter. There was a show of business being done but it is generally believed that very few actual sales were made. Even with the "wash" sales the amount of trading barely amounted to 10,000

With the recent strikes in the mines and the general sense of security from labor troubles, the exchange is taking on its old air of activity. Seats were going begging at \$200 not long ago, now \$600 are offered and one day last week 250,000 shares passed hands.

CONCENTRATES.

The stockholders of the Sheba mine in the Deep Creek district will meet next Monday to consider the matter increasing its capital stock to 300,000 shares. The present capitalization is one-half the amount.

The strike made in the Latham mine in the Spruce Mountain, Neveda, district is reported to be showing up bet-

ter than ever. On the 14th of next month the stock. holders of the B. W. & H. mine will meet to consider the matter of a consolidation with the Blue Eagle mine, an adjoining property. Both are located near Marysvale.

John W. McCrystal departed today for California.

Harry Joseph, who has been spending several weeks in the east on business is expected home about Feb. 15. James T. Fulton expects to return to

Tonopah next week. Ed Hoffman will become superintendent of the Silver Shield mine at Bing-

ham next Monday. Manager E. W. Young of the Mystic Shrine mine of Bingham were out to that proposition again this morning where a good showing of ore is report-

ed. Butte advices state that Clarence K. McCornick has purchased a one-third interest in 29 mining claims in the Carbin district, Montana.

Broker E. G. Woolley has been re leased from quarantine and the scarlet fover patient in his home is rapidly recuperating.

William Bayley of the Bingham Consolidated directorate, has arrived in the city. George H. Dern, manager of the Con-

solidated Mercur, will arrive from camp tonight. Three cars of Eagle and Blue Bell

ores reached the local market today. The Butler-Liberal has two cars of ore at the samplers today.

George Hatton, Stock Broker,

No. 15 Montana house, East Second South; commision charged, % of 1 per cent. Certificates sent by registered mail to out-of-town patrons. You pay no fee if you buy from or sell to me.

If it's for the office BREEDEN HAS IT.

are chronicled by Bradstr Sheep-Receipts, 200; market steady, Fed muttons, 3.4045.10; ewes, 3.0024.00; wethers, 3.7024.25; iambs, 4.5025.85. week ending last Thursday night. The figure given is \$2,824,421, an increase of 14.1 per cent over the figure of the coronding week of last year.

KANSAS CITY. heaviest increase is at Memphis, 157.6 Kansas City, Jan. 30 .- Cattle-Receipts, per cent. Jacksonville, Fla., comes next with 124.3 per cent. Even New 6; market unchanged. Native steers, 6604.50; native cows and helfers. 2.250 60; stockers and feeders. 3.0002.55; west-rn steers, 3.5004.20; western cows, 1.500 York shows an increase, though it is

mail, .8 per cent. There are quite Hogs-Receipts, 5,000; market steady to lower. Bulk of sales, 4.6504.90; heavy, 4.85 05.00; packers, 4.7594.90; pigs and lights, 1.2504.75. number of decreases, the largest at To-A local lumber firm has sold 50,000 feet of fine maple lumber for the re-flooring of the dancing floor at the Salt-

Sheep-Receipts, none; market nominally steady

PRODUCE.

CHICAGO.

Chicago, Jan. 30.-May wheat opened a shade to $\frac{1}{2}$ (3% lower at 30% to 39%, and the price ocntinued to decline and 395 was reached. July was $\frac{1}{2}$ (3), to $\frac{1}{2}$ (3) The annual report read before the recent meeting of the directors of the Consolidated Wagon & Machine comower at \$2% to \$2%, later selling off to pany, showed the company to be in a flourishing financial condition, and with

82%.
 Cash: Wheat-No. 2, red, 92@68; No. 3, red, 87@98; No. 2, hard, 81@85; No. 3, hard, 72@83; No. 1, northern, 88@92; No. 2, northern, 84@90; No. 3, spring, 78@90.
 Corn-No. 3, 41419; No. 4, 39@40.
 Oats-No. 2, 39; No. 3, 38½.
 Cose: Wheat-May, 90%; July, 82%;

Building permits were issued during the week as follows:

Cose: Wheat-May, 2014; July, 8214; Sept. 7755. Com-Jan., 4655; Feb., 4675; May, 5058; July, 485; Sept., 473474774. Oats-Jan., 40; Feb., 40; May, 4315; July, .\$ 700 900

⁵ Pork-Jan., 12.30; May, 13.02½.
 Lard-Jan., 7.10; May, 7.30; July, 7.32½.
 Ribs-Jan., 6.35; May, 6.6046.62½.
 Rye-Jan., 57.

Rye-Jan. 57. Flax-Cash, northwest, 1.16½, Timothy-Jan., 2.05. Clover-Jan., 11.25. Barley-Cash, 38260.

850

250

850

NEW YORK PRODUCE.

New York, Jan. 39.-Butter, firm. Creamery, 17@22; state dairy, 14@19. Eggs-Steady, Western, 33@35. Sugar-Raw, quiet. Fair refining, 213-16; centrifugal, 96 test, 35-16; mo-lasses sugar, 29-16. Refined, quiet; crush-ed. 5.10; powdered, 4.50; granulated, 4.40. Coffee-Firm, No. 7 Rio, 81-16. 400 four-house terrace 4,000

WOOL.

ST. LOUIS

Salt Lake clearings for the St. Louis, Jan. 30 .- Wool, nominal. Ter past week as compared with western mediums, 18819; fine medium, 15/017; fine, 15/016. the same week a year ago were

Cotton Market Excited.

New York, Jan. 30.-Never before has such an advance as that of this morn-ing been witnessed over night in the cot-ton market and perhaps never before has the market shown such wild excitement. Cables from Liverpool were spectacular. They reported an advance of 25 to 33/2 points when prices were expected to built built when prices were expected to built of the points lower. There were sensa-tional advices from Liverpool also, men-tioning a corner in January-February op-tion, with excited buying on stop-loss orders and rumors circulating regarding the condition of Continental. Liverpool and American houses. Here first prices were at an advance of 42681 points on the old and of 12748 points on the new orop months. March, which closed last night at 15.82, opened at 16.25 and sold up to 16.42 on the call. May closing yesterday at 16.04, advanced to 16.76 and July, clos-ing at 16.18, opened at 15.80. There was heavy liquidation and immediately fol-lowing the call prices sagged off a few points, but the market remained very ex-cited with trading tremendously active. New York, Jan. 30 .- Never before ha This Week's Breaks All Previous

Liverpool, Jan. 20.—Cotton opened quiet and steady at $\frac{1}{2}$ to $\frac{1}{2}$ points lower and gained slightly i to $\frac{1}{2}$ higher. Later the market became excited and demoralized, market became excited and demoralized, with prices advancing rapidly. At times there was a difference of about 5 points between buyer and seller. The excite-ment continued throughout the morning, April and May going from 53 to 73 at one jump. There was an occasional luil, but it was followed by renewed excitement until the close. 80 of the best modern warships; that she has now in actual working opera-

35

21

Records. New York, Jan. 30.—With aggregate loans of 3994,552,600, deposits of a foout \$1.-624,000,000 and cash holdings of \$280,000,000, this week's bank statement breaks all previous high records. The increase of deposits since Jan. 1 is \$157,000,000, and de-posits now exceed loans by not quite \$30,-600,000. The week's increase of about \$2,-600,000. The week's i BOSTON MARKET.

 Loans
 #994,552.100

 Deposits
 29,457,200

 Increase
 1,022,943,800

 Circulation
 37,643,500
 Closing quotations today as re-ported by Hudson & Sons Co., brokers, were: 205,487,500 **** ****************************

 Specia
 25, 35, 600

 Increase
 10, 59, 600

 Reserve
 281, 115, 900

 Increase
 9, 466, 500

 Reserve required
 255, 186, 905

 Surplus
 25, 129, 600

 Decrease
 943, 255

 Ex-U
 8, deposits

 Decrease
 943, 255

 Ex-U
 8, deposits

 Decrease
 953, 439

903,450 | **Sulaininininininininininininininininini**nininininin Decrease

Baltimore Cincinati Kansas City Cleveland Minneapolis St. Paul ** Los Angeles 16.8 $\begin{array}{c} 4.069.931\\ 3.254.152\\ 3.057.263 \end{array}$ 2,824,411,832,239okane, aWsh Helena 488.172 15.9 ... Totals, U. S.\$2,116,412.283 1.2 Otuside N. Y. 805,941,979 1.7 Totals, Canada\$ 41,238,204 10.0

NEW YORK CLOSING STOCKS

Saturday, Jan. 30, 1904.

 Atchison
 694

 Atchison
 914

 Baltimore & Ohio
 914

 Baltimore & Ohio
 836

 Canadian Pacific
 118

 Chicago & Alton
 367

 Chicago & Alton Pfd
 836

 Chicago & Alton Pfd
 837

 Colorado Southern
 167

 Colorado Southern
 18

 Denver & Rio Grande
 217

 Denver & Rio Grande Pfd
 71

 Denver & Rio Grande Pfd
 71

CONTRACTORS AN AN Denver & Rio Grande Pri Erie Illinois Central Louisville & Nashville Manhattan L Metropolitan St Ry Mexican Central Missouri Pacific New York Central Pennsylvania Reading

MISCELLANEOUS.

 Amalgamated Copper
 48

 American Car & Foundry
 193

 American Locomotive
 203

 American Smeiting & Refining
 499

 Am. Smeiting Refining Pfd
 392

 Brooklyn Rapid Transit
 315

 Colorado Fuel & Iron
 315

 International Paper
 133

 National Lead
 15

Northern Securities Pacific Mail People's Gas Pressed Steel Car People's Gas Pressed Steel Car Pullman Palace Car Standard Oil Sugar Tennessee Coal & Iron United States Steel United States Steel Pfd Western Union lugar .127

KEYNALDOOL IN



Special Correspondence.

Kobe, Japan, Jan. 10 .- Here in this beautiful bay of Kobe, with its little port town of the same nome perched upon the hillside, after the manner of Hongkong and so many Asiatic coast cities, last spring foreigners had a revelation of the sea power of Japan. The occasion was the review of the Jap fleet by the mikado. Then foreigners found that not for nothing had the Japs been working like ants on their navy and merchant marine ever since the bitter snub put upon them by the powers of Europe at the close of the Chinese war. Intelligent foreigners found that Japan has a navy of

his own country. What the boy Ito looked for actually happened. A foreign ship picked the youths up, made them work their way to London, and then-and then all the world opened before the dreaming lad. Japs mention with pride to this day that the great Ito, who has brought his country out of darknes sinto the light, is no man of noble birth, but a son of the people.

The Jap soldier fights because he loves his country; the Chinese soldier fights because he is ordered into battle, an China, and that is why Japan whipped

Yet, after all the whipping, Russia, backed by France and Germany, rob-bed the little brown man of the just fruits of his victory. That the little brown man has never forgotten. has rankled in his breast like an unhealed wound ever since. But note you how he prepared to avenge himself. The neatness of it shows that not even astute Russian statesmen are longer headed than the men who rule Japan.

China was supposed to be Japan's enemy, Japan saw her only hope for the future in coping with the conscionce-less, crushing power on the north was to make friends by land with China, on the sea with England. This I have learned from intelligent Japanese close to the heart of things, Japan's first move was to make fast friends with China by a generous, helpful policy. This was adhered to steadily, and it is telling at last. Chinese and Japs are natural allies. The languages are so near akin that Jap and Chinaman can understand each other. It is certain that today Japan is the best and most disinterested friend China has. Under the lead of Japan the two nations to-gether could by sheer force of numbers check any grabbing move Russia might make. I cannot express the difference between the Jap and the Chinese character better than by saying that a Jap seems like the man and a Chinaman

like the woman of the same race. In manual training the Japanese surpass any other people. Children in the schools are usually taught to write with both hands. That manual education western nations, That manual coular tion western nations are now only late waking up to the Japs have taught and practized for 2,000 years. A Jap can do anything with his hands. The commonest sailor can with equal ease cut out of paper or carve from wood a cut out of paper or carve from wood a bouquet of flowers or a ship in full sall. As a people they imitate with the quickness of monkeys, and they are beginning to originate with the foremost of white inventors. It may be mentioned, too, that the intelligent Japanese warmly favor a liberal education for their women.

Today's real estate columns (last page section one) contain many valu-able property lists. There are bargain there for you.



Jan. 25. ..\$ 591,575,67 \$ 533,463,17 Jan. 26. .. 482,872,49 465,502,21 Jan. 27. .. 476,677,05 351,824,49 Jan. 28. .. 419,166,03 361,824,49 361,824.49 Jan. 28. .. Jan. 29. .. 527,058,51871,717.42482,212,31 Jan, 30. .. 411.034.88 Totals ...\$2,869,067.22 \$2,619,366.22 Increase, \$249,701.00 Clearings for January.. .\$14,156,902.58 \$14.383,038.87 Decrease, \$226,036.29.

BANK STATEMENT.

Records.

