

MINING, BUSINESS AND STOCKS.

FELL UNDER A HALF MILLION

The Ore and Bullion Settlements for the Fiscal Week.

METALS BROUGHT \$400,900.

Report of McCormick & Co.—Output of The Independent Concerns Not Included in Totals.

The ore and bullion settlements made during the fiscal week, ending last night, were not as heavy as usual. The total sum paid through McCormick & Co., for the products of the mines amounted to \$400,900. Quite a sum, to be sure, but lacking considerable of being the usual amount, which must always cuts close to \$500,000. And after times very much more. Of the sum mentioned \$157,300 was paid for ores; \$142,900 for base bullion and \$60,700 for gold bars.

The business of each day was as follows:

	Base Gold
Ores, bullion, bars.	\$31,100
Saturday...	\$26,500
Monday...	12,800
Tuesday...	89,260
Wednesday...	25,900
Thursday...	9,100
Friday...	29,300
Total...	\$142,900
Total...	\$60,700

As usual, the output of the independent concerns and plants is not figured in the above totals. If they were, the receipts of the week would exceed \$500,000 by a whole lot.

The independent smelters report the shipment of about the usual amount of bullion to the eastern refineries. Twelve cars were forwarded, aggregating 60,000 pounds each, or 720,000 pounds. From the Highland Bay plant were sent out five cars; from the United States, three cars, or 182,770 pounds; the balance from the Bingham Consolidated.

THE METAL MARKET.

COBALT IN IDAHO.

One Found in Lemhi County is Very Rich.

Some information has heretofore been given respecting the Blackfoot properties found in the Blackfoot district in Lemhi county, says the Boise Statesman. W. P. Carter of Nampa is one of the owners of the group of claims in which the metal is found. He said yesterday they had an immense deposit of the ore. It carried from 7 to 13 per cent cobalt, some nickel, and from \$2 to \$3 in gold.

The character of the ore was determined by the most noted metallurgists of the country, who were searching for supplies of cobalt. He brought it to the attention of Mr. Carter and others and they purchased the claims.

Orders were being received for shipments of the ore. Mr. Carter said two companies had sent for a carload each, and there seemed to be an impending demand for all that could be produced. The price offered was 70 cents a pound for the cobalt, with current prices for other metals. This gave the ore a value of from \$100 to \$100 a ton in cobalt.

NEW YORK HOIST.

Finishing Touches Being Put On Park City Plant.

C. R. Richmond, at the head of the mining machinery department of the Salt Lake Hardware company, said today that the new hoisting plant at the New York Bonanza mine, at Park City is nearing completion.

The brickwork in which the boilers are encased was completed yesterday. The engines will be ready to steam up by Monday night.

Application for Patent Survey.

An application has been made for a patent survey in the office of the surveyor-general for the Excelsior No. 2 lode mining claim, located in the West Mountain mining district. Application made by J. Fawson Smith, Jr., deputy mineral surveyor. Date March 27.

Capital Stock Increased.

The capital stock of the Annie Lorraine Extension Mining company, operating near Kimberly, has been increased to 1,000,000 shares of a par value of \$1 each. The original incorporation was for 1,000,000 shares of a par value of 25 cents each. The officers of the company are: L. H. Outzen, president; Floyd Weed, vice-president; Alex Russell, secretary and treasurer; and Charles K. Young, manager. Long, Jr., H. G. Snyder, Aaron Turner and Angus M. Cannon, directors.

S. A. Page, Stock Broker.

Leans money on stocks at bank rates. Room 25, Walker Bank building.

The new Irrigation Law, in pamphlet form, only 10¢ at the Deseret News Book Store.

To-day's Metals:

SILVER, Bar, 49 cents

LEAD, \$3.90

CASTING COPPER, 14 3-8 cents a lb.

Beauty and Strength.

Are desirable. You are strong and vigorous, when your blood is pure. Many—nay, most—women fall to properly digest their food, and so become pale, sallow, thin and weak, while the brightness, freshness and beauty of the skin and complexion, depart. Remedy this unpleasant evil, by eating nourishing food, and taking a small dose of Herbs—herbs can be meal, to digest what you have eaten. 25¢ at Z. C. M. L. Drug Department.

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NEW YORK METAL PRICES

Lead quiet, 4.675.

Copper quiet, unchanged.

ORDER FOR CAR OF TUNGSTEN

Ores of the Ima Consolidated May Prove Profitable.

METAL BRINGS TEN CENTS.

Per Pound, Net, to the Company Developments at Mine Are Very Satisfactory.

The local shareholders of the Ima Consolidated Mining company, Lemhi county, Idaho, are very much encouraged over the progress made in the development of that splendid property.

President Taylor is in receipt of a report from Supt. Smith in which he declared that splendid headway is being made in driving the lower tunnel where electric drills are in operation.

The creek, or lower tunnel, has been driven into the mountain for a distance of 250 feet. Assays taken from ore exposed in this tunnel shows values of 7% to 60 ounces silver, \$10 gold and 10 per cent copper, besides the values in tungsten ores, which are of considerable value. At the 140 foot station in the upper workings, ore will be able to use their teams on account of the snow and mud.

The following is the list of shippers for the week, 12 carloads of ore being sent to the valley smelters: Bullion Rock, 1; Centennial-Eureka, 26; Dragon Iron mine, 12; Grand Central, 24; La Ciecle, 1; Gemini, 13; Lower Mammoth, 4; May Day, 2; Mammoth, 16; Martha Washington, 13; United Sunbeam, 2; Yemas, 1.

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