

MINING, BUSINESS AND STOCKS.

GEYSER MARION IS WEAKER TODAY

The Lowest Point for Many a Day Has Been Reached.

JOE BOWERS FLATTENS OUT

Yankee Con. Advances—Lower Mammoth Is Weaker—Petro Shows More Strength.

TODAY'S METALS:

SILVER 58 1/2
LEAD, \$4.57 1/2
CASTING COPPER 15

The feature on the board today was Yankee Con., which went to 15 1/2, owing to the uncovering of streaks of ore off the tunnel. Lower Mammoth is weakening in price but shows considerable activity.

Geyser-Marion is following in the footsteps of Chloride Point and seems to be losing favor. The lowest ebb for many a day was reached today when it was traded in at ten cents a share. South Swansea participated at 1.46, while Petro made a sale at 35.

Joe Bowers flattened out today to 10 1/2. Mammoth is weaker, while Grand Central is stationary at 5.50.

Chloride Point sold at 12. Dalton & Lark keeps under 6 and Northern Light hangs over 15 1/2. Buckeye was traded in at 3 1/2 and Bunker Hill brought 1 1/2.

Quotations were posted as follows:

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LISTED STOCKS.

Stocks.	Bid.	Asked.
Ajax	65	80
Alton	20	1.00
Alvord	20	1.00
Alliance	20	1.00
Bullion-Deck	2.37	3.25
Chloride Point	12 1/2	13 1/2
Concor	20	25
Daly	1.50	2 1/2
Daly-West	11.85	12 1/2
Dalton & Lark	2 1/2	6
Dexter	2.60	2.40
Eagle	1.40	1.45
Eagle and Blue Bell	1.40	1.45
Four Aces	1.40	1.45
Geyser-Marion	10 1/2	14 1/2
Golden Eagle Ex.	5.85	5.90
Grand Central	5.50	5.50
Herschel	1	1
Horn Silver	80	85
Ingot	4	7
L. W. Mammoth	5 1/2	5 1/2
Mammoth	2.41	2.45
Mercur	5.50	6.00
Northern Light	15 1/2	15 1/2
Northern	5 1/2	5 1/2
Onah	8.00	9.00
Onahle	36 1/2	36 1/2
Petro	35	35
Sacramento	20	20 1/2
South Swansea	1.46	1.46
Silver King	62.50	62.50
Star Consolidated	22	22
Swansea	3.50 1/2	3.50
South Swansea	1.46	1.46
Swansea	3.50 1/2	3.50
Utah	40	40
Valeo	60	60

UNLISTED STOCKS.

Stocks.	Bid.	Asked.
Antler	1 1/2	1 1/2
Ben Butler	1 1/2	2 1/2
Bunker Hill	1 1/2	2 1/2
Bunker Hill La Mar	1 1/2	2 1/2
Central Mammoth	3	3 1/2
Crown Point	1 1/2	2
Dalton	6	6
Emerald	2	3
Florida	2 1/2	3
Golden Eagle	2 1/2	3
Garnet	2 1/2	3
Hercules	2 1/2	3
Horstebake	2 1/2	3
International	10 1/2	10 1/2
Joe Bowers	10 1/2	10 1/2
Joe Bowers Ex.	10 1/2	10 1/2
Ketchikan	10 1/2	10 1/2
La Reine	10 1/2	10 1/2
Little Chief	10 1/2	10 1/2
Little Pittsburgh	10 1/2	10 1/2
Martha Washington	10 1/2	10 1/2
May Day	10 1/2	10 1/2
Midnight Bowers	10 1/2	10 1/2
Northern Light	10 1/2	10 1/2
Northern	10 1/2	10 1/2
Rabbit's Foot	10 1/2	10 1/2
Richmond Anaconda	10 1/2	10 1/2
San Juan	10 1/2	10 1/2
Silver Cloud	10 1/2	10 1/2
Success	10 1/2	10 1/2
Tetro	10 1/2	10 1/2
West Mountain Placer	10 1/2	10 1/2
Yankee Con.	15 1/2	15 1/2

STOCK TRANSACTIONS.

Chloride Point, 1,000 at 12.
Dalton & Lark, 200 at 6 1/2; 1,000 at 5 1/2.
Geyser-Marion, 500 at 10 1/2; 500 at 13.
Grand Central, 100 at 5.50.
Lower Mammoth, 200 at 6 1/2; 200 at 10 1/2.
Northern Light, 500 at 15 1/2; 500 at 15 1/2.
South Swansea, 500 at 1.46.
Petro, 1,000 at 35.
Midnight Bowers, 1,000 at 14.
Boston De La Mar, 1,000 at 1 1/2.
Buckeye, 1,000 at 3.
Joe Bowers, 500 at 11; 500 at 11 1/2; 500 at 11 1/2; 500 at 11 1/2; 500 at 11 1/2.
Yankee Con., 500 at 15 1/2; 2,500 at 15 1/2; 100 at 15 1/2; 1,500 at 15 1/2.
Bunker Hill, 1,000 at 1 1/2.
Number of shares sold, 25,700.
Selling value of stocks, \$4,241.87.

Campbell & Greene, Stock Brokers, 16 W. Second South St. Telephone 634.

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MARKET IS QUITE SHAKY.

Kaffirs Weak, Owing to a Rumor that Gen. Buller Was Defeated Again.

Slight Gains in Wall Street, then a Falling Off—Live Stock Steady—Produce Quiet.

New York, Jan. 11.—The reduction in the official discount rates of the Bank of England and the Bank of France, and the resulting strength in foreign markets, was reflected at the opening here in sharp fractional gains for all the railroads. The industrial specialties shared fully in the strength, ignoring for a time the demoralization in sugar. The general market was unable to withstand the enormous liquidation in sugar which broke to 11 1/2, or within a fraction of the panic price of December. Sympathetic losses ensued in other specialties, running from 1 to 5 1/2, with Metropolitan street railway leading. Railroads resisted stubbornly for a time, but eventually sagged sharply in spots. The market became almost lifeless and recovered all around. Renewed pressure developed when the rise reached a point in the specialties, Brooklyn transit was forced down to 65, and Third Avenue lost 5 1/2 points. Metropolitan was quoted at 165 as compared with 172 1/2, the opening figure. Federal steel, tobacco and Peoples' gas were sharply raised and prices generally fell to near the low point. Bonds were quiet and firm.

Brooklyn transit and sugar rallied 2 points in the final hour and other stocks about a point. Wheat, sugar turned downward again the 1 1/2 generally responded, and some stocks sagged again to the lowest. Sugar continued feverish and erratic. With the short covering the close was firm at mixed changes in the railroads.

THE METALS.

New York, Jan. 11.—Copper, dull, unchanged. Lead, steady; brokers' 4 1/2; exchange, 4 1/2.

SUGAR.

Sugar—Raw, strong; refined, firm. Money on call steady at 5 per cent. Prime mercantile paper, 6 1/2 @ 6 per cent.

Sterling exchange weak, with actual business in bankers' bills at 4 1/2 for demand and at 4 3/4 for 60 days; posted rates, 4 1/2 and 4 3/4 @ 1/2; commercial bills, 4 1/2 @ 4 3/4. Silver certificates, 58 1/2 @ 59 1/2. Bar silver, 58 1/2. Mexican dollars, 47 1/2. Government bonds weak; 2's reg., 102 1/2; 2 1/2 reg., 104 1/2; 3's reg., 105 1/2; 4's reg., 106 1/2; 5's reg., 107 1/2; 6's reg., 108 1/2; 7's reg., 109 1/2; 8's reg., 110 1/2; 9's reg., 111 1/2; 10's reg., 112 1/2.

CHICAGO MARKETS.

LIVE STOCK.

Chicago, Jan. 11.—Cattle—Receipts, 7,500. Choice cattle firm, others about steady; Texans, firm; cows and canners strong; good supply choice feeders on hand, market about steady. Beef, 4.10 @ 4.45; cows, 3.00 @ 4.05; heifers, 3.25 @ 4.25; canners, 2.25 @ 3.25; stockers and feeders, 3.00 @ 4.25; Texas fed beefs, 4.25 @ 5.25. Hogs—Receipts today, 21,000; tomorrow, 28,000; left over, 3,555. Market 5c higher; top, 4.55. Mixed and butchers, 4.25 @ 4.60; good to choice heavy, 4.45 @ 4.55; rough heavy, 4.25 @ 4.40; light, 4.30 @ 4.50; bulk, 4.40 @ 4.50. Sheep—Receipts, 17,000. Sheep steady; lambs, easier. Native westerns, 4.40 @ 5.00; western westerns, 4.30 @ 4.75; lambs, native, 4.50 @ 5.00; westerns, 5.00 @ 6.00.

PRODUCE.

May wheat opened at 67 1/2 and advanced to 68 1/2. Close: Wheat—Jan., 64 1/2; May, 67 1/2 @ 68; July, 68 1/2. Corn—Jan., 30 1/2 @ 31; May, 33 1/2 @ 34. Oats—Jan., 27 1/2 @ 28; May, 29 1/2 @ 30. Pork—Jan., 10 1/2 @ 10 1/2; May, 10 1/2 @ 10 1/2. Lard—Jan., 5 1/2 @ 5 1/2; May, 5 1/2 @ 5 1/2. Cash: Wheat—No. 2 red 67 1/2 @ 68; No. 3 red 66 1/2 @ 67; No. 4 red 65 1/2 @ 66; No. 5 red 64 1/2 @ 65; No. 6 red 63 1/2 @ 64; No. 7 red 62 1/2 @ 63; No. 8 red 61 1/2 @ 62; No. 9 red 60 1/2 @ 61; No. 10 red 59 1/2 @ 60; No. 11 red 58 1/2 @ 59; No. 12 red 57 1/2 @ 58. Corn—No. 2, 31 1/2 @ 32; No. 3, 30 1/2 @ 31; No. 4, 29 1/2 @ 30; No. 5, 28 1/2 @ 29; No. 6, 27 1/2 @ 28; No. 7, 26 1/2 @ 27; No. 8, 25 1/2 @ 26; No. 9, 24 1/2 @ 25; No. 10, 23 1/2 @ 24; No. 11, 22 1/2 @ 23; No. 12, 21 1/2 @ 22. Oats—No. 2, 22 1/2 @ 23; No. 3, 21 1/2 @ 22; No. 4, 20 1/2 @ 21; No. 5, 19 1/2 @ 20; No. 6, 18 1/2 @ 19; No. 7, 17 1/2 @ 18; No. 8, 16 1/2 @ 17; No. 9, 15 1/2 @ 16; No. 10, 14 1/2 @ 15; No. 11, 13 1/2 @ 14; No. 12, 12 1/2 @ 13. Rye—63 @ 64. Barley—34 @ 35. Timothy—2.20. Flax—1.50.

KANSAS CITY LIVE STOCK.

Kansas City, Mo., Jan. 11.—Cattle—Receipts, 4,000. Market strong. Native steers, 4.40 @ 5.00; Texas steers, 3.00 @ 3.50; Texas cows, 2.50 @ 3.15; native cows and heifers, 2.25 @ 3.15; stockers and feeders, 2.00 @ 3.00; bulls, 2.00 @ 3.15. Hogs—Receipts, 11,000. Market active, strong. Top, 4.55. Mixed and butchers, 4.25 @ 4.60; good to choice heavy, 4.45 @ 4.55; rough heavy, 4.25 @ 4.40; light, 4.30 @ 4.50; bulk, 4.40 @ 4.50. Sheep—Receipts, 2,000. Market strong. Lambs, 4.25 @ 5.00; muttons, 3.50 @ 4.10.

OMAHA LIVE STOCK.

Omaha, Jan. 11.—Cattle—Receipts, 2,000. Market active, stronger. Native beef steers, 4.25 @ 5.00; western steers, 4.00 @ 4.85; Texas steers, 3.70 @ 4.35; cows and heifers, 3.10 @ 4.25; canners, 2.00 @ 3.00; stockers and feeders, 2.00 @ 3.00; calves, 2.50 @ 3.50; bulls, stage, etc., 2.75 @ 4.25. Hogs—Receipts, 7,000. Market 15 1/2 higher. Heavy, 4.40 @ 4.50; mixed, 4.30 @ 4.45; light, 4.20 @ 4.35; porkers, 4.35 @ 4.45; pigs, 3.80 @ 4.25. Sheep—Receipts, 2,000. Market strong. Lambs, 4.25 @ 5.00; muttons, 3.50 @ 4.10.

DENVER LIVE STOCK.

Denver, Colo., Jan. 11.—Cattle—Receipts, 500. Market steady. Beef steers, 2.50 @ 3.50; cows, 2.25 @ 3.00; feeders, freight paid to river, 3.25 @ 4.00; stockers, freight paid to river, 4.00 @ 4.75; bulls, stage, etc., 2.00 @ 3.00. Hogs—Receipts, 250. Market 5c higher. Light packers, 4.25 @ 4.45; mixed, 4.45 @ 4.50; heavy, 4.45 @ 4.50. Sheep—Receipts, none.

SAN FRANCISCO MARKET.

San Francisco, Jan. 11.—Wheat steady; May, 1.05 1/2; cash, 98 1/2. No sales of barley; cash barley, 72 1/2.

LONDON STOCK EXCHANGE.

London, Jan. 11.—On the street today kaffir securities were weak owing to a rumor from Paris that Gen. Buller had met with another defeat.

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ORE IS FOUND IN YANKEE CON.

Encountered in a Crosscut Near the Tunnel.

ONTARIO POSTS A DIVIDEND

Thirty Cents a Share—Activity in Alta—Darlington Ships—News of Tintic Mines.

The rumors of yesterday afternoon that some ore had been opened up in the Yankee Con. property at Tintic have been confirmed today by assay figures that are little short of sensational. One assay records 7 1/2 ounces in silver, 1/2 per cent lead and 23.08 ounces in gold to the ton, and shows a value in all of \$677 per ton. The other assay shows a much lower figure, recording values of only \$7 a ton. The ore has entered the workings in streaks and is found in the south drift at a distance of about 20 feet from the tunnel. A streak of manganese is said to occur which shows every indication of containing good values. The strike may lead to a large body of pay ore. The management is quite encouraged as may be expected. Manager R. G. Wilson is not exciting too much, however, as things have not been developed sufficiently to cause any other than a feeling that the Yankee has now a few more chances in favor of its making a mine.

ONTARIO DIVIDEND.

The First of the Quarterly Dividends of \$15.00 Will be Paid January 20th.

Agreeable to a communication from New York that the Ontario would in the future pay its dividends quarterly was received by Mr. J. A. Pollock last evening which stated that the first quarterly dividend was recently sampled and will be paid this month, and will amount to \$15.00, or 20 cents a share. The books closed today and the dividend will be paid on the 20th inst.

NEVADA PROPERTY LISTED.

Condition of Property—Several Cars of Ore Ready for Shipment.

The Nevada Mining company's property was called on the exchange today for the first time. It is located at Galena, Nev., about 15 miles from Battle Mountain. Several cars of nice looking galena is ready for shipment and are expected on the market as soon as the new road to the railway is completed. The ore already extracted comes from the depth of 40 feet, but the management is drifting for the vein off the 150 level, which when completed, will show something interesting. A new gasoline hoist is being installed and one line is to be built to enable the company to market regular shipments next season. Superintendent Robert Mulhall reports everything looking first-class at the property, which promises to become a good producer in the not distant future.

ACTIVITY IN ALTA.

Copper Ore which Assays 26 Per Cent Will be Shipped to the Darlington.

The Darlington claim at Alta is producing some of the best copper ore. A ten ton shipment was recently sampled which showed 26 per cent in the red metal, and was settled for at \$51 a ton. The claim is a small one, but it is stated the 50-foot tunnel on the property has disclosed an 18-inch vein of good ore. A cross cut from the tunnel has also opened up a body of low grade ore the size and value of which has not yet been determined. At the Florida property near the Darlington, the big tunnel is being pushed towards the ledge, and it is expected to tap it before long. A fine showing of copper ore is reported on the surface of the Florida, and it is thought the tunnel will expose good values at greater depth. As intimated in the "News" the Bullion-Beck directors met yesterday afternoon and decided to pass this month's dividend.

CHICAGO MINING STOCK.

Inquiries Made for More Shares in the Property in El Dorado County.

A letter was received yesterday from parties in Sacramento to whom C. B. Bunker and F. E. Wilson recently sold 50,000 shares in the Chicago Mining company of El Dorado county, California, asking for the balance of their holdings at the same figure. The price paid is said to be 10 cents a share, which enabled Messrs. Wilson and Bunker to come out 50,000 shares ahead. The property is said to show fine milling gold ore in five places, and by the contract of sale the Sacramento mill for the treatment of the ore, which is reported to be of very good grade.

GLOBE NATIONAL FAILURE.

Referring to the Globe National Bank failure which was such a shock to copper and oil and zinc the Boston News Bureau of Saturday, has the following to say of the beginning of Charles H. Cole's enormous fortune:

Many years ago the Lovell Arms Company had reached the limit of its credit with Globe bank, when late one afternoon Mr. Cole was informed by Mr. Lovell that unless he could be accommodated with \$10,000 to meet his payroll he should have to immediately suspend. There was no time to consult the board, and Mr. Cole took the responsibility of advancing this \$10,000. He failed to tell the directors immediately thereafter what he had done and leave them to pass upon the expediency of his action, and the next call for help was imperative, and Charles H. Cole and his bank were, many years ago, by this seemingly slight incident, embarked on the road to ruin.

Neither copper nor oil, nor zinc dragged down Mr. Cole and his bank. His first violation of duty in failing to assume his responsibility before his board of directors, many years ago, was the cause of the recent shock to copper and oil and zinc, and the end is not yet.

STOCKS IN BOSTON.

Almost Worth One's Life to Suggest Mining Stocks and Deals.

The feeling in Boston regarding mining stocks is forcibly shown by a subliminal passage from the letter of a well known mining man to a friend in this city. The excitement of speculation has

evidently been followed by a strong reaction since the money flurry judging by the extract which says: "It is almost worth one's life to suggest mining stocks or a deal of any kind in any of the country. You can do it out there by letter as you are out of the reach of their tongues and arms."

It is to be hoped that the Bostonians and eastern people generally will profit by the recent flurry. A little more conservatism on their part in the future may prevent more serious consequences at a later day.

ITEMS FROM TINTIC.

The Hero Property—An Excellent Showing at the Minnie Argentine.

Special Correspondence.

Eureka, Jan. 10.—George Bridges, J. S. Schneider and W. H. Kissinger have just completed the erection of a building at the Midnight mining claim in West Tintic. These gentlemen expect to begin development work on the piece of property in a very short time. At the Hero mining claim, which is near the Lily mine in West Tintic, a tunnel is being pushed into the mountain and the owners of the ground expect to cut the vein at a depth of about 300 feet. This property is on the same ore vein as the Lily mine, which has been productive some high grade galena ore, and the showing is said to be very good.

John Bestelmeyer of Provo, who is the principal owner in the Big Hill group of claims, has been in Eureka for several days, inspecting development at that promising group.

An excellent showing is reported at the Minnie Argentine and work is at present being pushed as rapidly as possible. At the Centennial-Eureka the new ore houses, which are being erected on Beck ground and near the tracks of the Oregon Short Line and Rio Grande Western railroads, are almost completed. The new tramway, reaching from the mine away up the Eureka mountain, to the railroads below, is now in the course of construction, and as soon as it can be completed the cost of transferring the immense output from this property to the market will be materially reduced. This tramway will be used not only for conveying the ore to the railroads but will also be of great assistance in transferring coal and other supplies to the mine. Ever since the Centennial-Eureka has been a shipper the ore from the mine and all other supplies have been hauled by team at a considerable expense. Although the distance is not very great the wagon road is so steep as to make hauling a hardship. The force of men at the mine has also been greatly increased, and as soon as the new tramway and ore houses are completed the output, which is at present estimated over one hundred tons per day, will be materially added to.

NEW POWER DEVICE.

Said to be Operating Successfully in the Red Cloud Mines Near Hailey, Idaho.

"A gravity device that will revolutionize mining is invented here. It will do away with steam engines, air compressors, dynamos, water wheels, and all power or power producing machinery hitherto known to man as necessary to haul loads up and down vertical shafts and inclines, and on mine levels." Thus reads an article in the Wood River Times. The wonderful device is said to be in actual use in the Red Cloud mines near Hailey, Idaho, where it runs the cage in the vertical shaft from the 13th level to the 10th level—300 feet—again and down again whenever desired. It is said to make no difference what kind of a load the cage has on, the automatic device works perfectly just the same.

Continuing, the writer says: Heretofore the mine owners in the Red Cloud mines had to walk up a mountain 1,500 feet high and climb down 600 feet of ladders, to get to work. On coming off shift they reversed the trip. Now they step from the boardinghouse right into the 3,000 foot tunnel and walk to the station where they step on the cage and are raised 300 feet vertically to the 10th level where they work. When coming off shift they return as they used to, and with steam. This is more rapid work than with steam. This was demonstrated yesterday, when the inventor put the car on the cage at the 13th level, raised to the 10th level—300 feet—ran the car to the slope 50 feet, loaded it with ore, pushed it to the cage and brought it down to the starting point in three minutes. He afterwards made three round trips similar to that described in twelve (12) minutes. This beats the steam engine. The best it ever did was a round trip in seven (7) minutes.

The inventor is Hon. Samuel W. Gundaker, ex-State Mine Inspector of Idaho. He made the change from the old hoisting appliance to his in two weeks, and the total cost has not exceeded \$500. The engine and two air compressors heretofore used to do the work now done with Mr. Gundaker's device have been disconnected and are no longer used. The labor of three skilled laborers is saved, besides the cost of fuel, and so forth.

MINING NOTES.

F. E. Wilson is visiting the Aetna at Hailey, Idaho.

The Mammoth had three cars of ore on the market today.

The Swansea of Tintic reported today with a shipment of seven cars of ore.

W. H. Cunningham of Capt. De La Mar's office force, went out to Mercur today.

The Conklin sampler reporter eleven cars of ore from Tintic and one from Nevada today.

Samples of ore have been received from the New Yosemite claims at Bingham, which show copper values.

According to the Daily Globe, the mining sales of April, Mo., for 1899, amounted to \$10,000,000, while the ore output for the same period exceeded that amount.

The Dexter consignment of 100 pounds of ore reached the refinery yesterday afternoon. The Mercury reported today with a shipment of about 500 pounds.

W. H. Nutting's office furniture has arrived from Leadville and is being placed in the Bingham Copper and Gold Company's office in the McCormick block. It looks now as if the smelter project will be rapidly proceeded with.

The unpleasantness which has existed among two members of the Exchange during the past day or two was settled today before the governing board. One of the members denied making the remarks attributed to him and the other apologized for what he had said and the matter was dropped.