

# MINING, BUSINESS AND STOCKS

## SIERRA MADRE COMING TO FRONT

District Near Ogden Will Soon Be Producing Silver And Lead Ore.

### POWER EQUIPMENT ORDERED

Don Maguire Buys Compressor for Santa Maria Mine—Eldorado Tramway.

The Sierra Madre mining district north of Ogden is coming to the front in a splendid shape. Don Maguire, who is interested extensively in that region, is in the city today for the purpose of placing an order with one of the local machinery houses for an air compressor for the Santa Maria mine in which he is carrying on a very vigorous development campaign.

"Although the panic of last fall placed a damper on mining operations all over the country," said Mr. Maguire today, "we have been pounding away in the Sierra Madre country on development."

"The Napoleon mine is being equipped with a tramway and work will soon be started on the construction of a concentrating mill. It is planned to provide the Eldorado mine with power later on, with the view of making things count at that property. Altogether, conditions are very satisfactory in the Sierra Madre district and it will not be long until the mines there will be outputting considerable ore."

### ON MINING EXCHANGE.

A Heavy Market Characterized by the Transaction of Today.

Stocks were heavy again today on the mining exchange, yet the volume of sales during the early calls of the day were heavier than yesterday's record for the same period showed them to be. There was some heavy selling of Mountain Lake, which was taken quite readily. Opening at 58 cents, it sold down to 55 cents. Sioux Consolidated fell to 96 cents, while Iron Blossom was cuffed about from \$1.50 up to \$1.55.

The unlisted stocks sold were: Cedar at 11 and 11½; East Crown Point at 4 and 4½; and Silver King Coalition at \$3.90. The closing quotations and sales were:

### MORNING CALL.

Listed Stocks.	Bid.	Asked.
Ajax	34	36
Abition	30	32
Alice	3.99	4.00
Big Hill	1.45	1.47
Beck Tunnel	1.00	1.02½
Bingham Amalgamated	1.16	1.19
Black Jack	1.50	1.52
Bonnie Brier	1.50	1.52
Boston Consolidated	12.75	12.80
Bullion Beck	2.25	2.27
Bullion	1.10	1.12½
Butler Liberal	1.45	1.47
Butler	1.45	1.47
Carissa	25	26
Century	21	22
Colorado Mining	3.97½	4.00
Columbia	1.40	1.42
Con Mercur	1.31	1.32
Crown Point	30	31
Daily	1.25	1.26
Daily Judge	1.50	1.52
Daily West	10.50	10.55
Dromedary Hump	35	36
Eagle & Blue Bell	60	62
Eagles Nest	10	11
Emerald	2.40	2.42
E. Tintle Development	0.85	0.87
Galea	11	12
Goldfield Daisy	1.20	1.22
Grand Central	3.35	3.40
Grand Circle	1.45	1.47
Ibox	20	21
Indian Queen	12	13
Ingot	10	11
Inyo	1.50	1.52
Iron Blossom	1.50	1.52
Keystone	25	26
Joe Bowers	20	21
Lower Mammoth	45	47
Mammoth	1.85	1.90
May Day	4.50	4.55
Mountain Lake	56	57
Nevada Fairview	05	06
Nevada Hills	1.75	1.82½
Nevada H. Florence	12	14
New York	4.50	4.55
Richmond Anaconda	30	32
Sacramento	02	03
Scottish Chief	06	06½
Seven Troughs	26	27
Silver Shield	16½	17½
Sioux	98	99
South Columbia	58	59
South Swansea	35	36½
Stray Dog	02	03
Swansea	1.00	1.01
Swansea Extension	25	27
Tetoro	14	14½
Uncle Sam	35	36
United States (com.)	37.00	37.06
Utah Mine	1.50	2.00
Utah Con. (Tintle)	17	18
Victor Cop.	15	16½
Victoria	1.50	1.52
Wabash	85	100
Yankee Con.	40	42
Yerington Copper	24	25
Zenoli	24	25
Unlisted Stocks.	Bid.	Asked.
Ohio Copper	2.30	2.40
Cedar	11	11½
Bingham Central Stan.	38	42
Blueham Standard	18	19
Pioche Des Moines	10	13
E. Crown Point	04	04
E. Tintle Con.	04	05
Mason Valley	1.45	1.47½
Mineral Flat	15	18½

### REGULAR AFTERNOON SALES.

Black Tunnel, 3,000 at 1.02½.	
Black Jack, 500 at 60; 2,900 at 59; 700 at 61, buyer 60.	
Crown Point, 2,600 at 31.	
Emerald, 500 at 10½.	
Iron Blossom, 200 at 1.50; 300 at 1.47½, seller 60; 1,200 at 1.47½; 200 at 1.52, buyer 60.	
May Day, 500 at 43½.	
Mountain Lake, 800 at 55.	
New York, 500 at 12.	
Sioux, 300 at 1.50; 2,000 at 94; 1,200 at 93; 500 at 45, buyer 60; 500 at 44, seller 60.	
South Swansea, 2,500 at 34; 800 at 35; 500 at 35, buyer 60.	
Tetoro, 300 at 14½.	
Uncle Sam, 1,000 at 85.	
Utah Con. (Tintle), 1,000 at 17.	
Victor Con., 500 at 11½.	
Wabash, 190 at 90.	

### SHOSHONE EXAMINATION.

According to reports, eastern shareholders of the Montgomery Shoshone are not altogether satisfied with the report on the property made by Engineer Henry Krumb, and it has been decided to have another examination in the near future. The next one will probably be conducted by A. Chester Beatty.

### F. R. Snow & Co., Stock Brokers.

22 Commercial Bldg. Both Phones 1773

### A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block.

### GEO. C. CANNON ASSOCIATION.

BROKERS, 24 E. 20 Temple. Both phones 214

### Books of the Utah-Idaho-Sugar Company

Will reopen for transfer of Preferred Stock July 1

Send orders for any amount you want, (\$10 to \$10,000), NOW.

In past 7 months this stock has increased in market value MORE THAN 27 PER CENT.

And in the meantime stockholders have drawn their REGULAR QUARTERLY DIVIDEND OF 17½ CENTS PER SHARE (par value \$10). The President of the Utah-Idaho-Sugar Company is Joseph F. Smith. And Thomas R. Cutler is the Vice President and General Manager.

GEORGE M. CANNON CO., Rooms 512-513 Temple Bldg. Phone 617.

## This Morning's Metals.

SILVER, per ounce, 54½  
COPPER (cathode) lb., 12½  
LEAD, per 100 lbs., 4.50

### NEW YORK QUOTATIONS.

LEAD, dull, 4.52½ to 4.57½  
COPPER, easy, 12½ to 13

### REGULAR CALL SALES.

Ajax, 500 at 35.  
Black Tunnel, 200 at 1.02½.  
Black Jack, 500 at 61; 2,900 at 60.  
Colorado, 1,200 at 4.00; 100 at 4.05.  
B. 60.

Columbus Con., 50 at 1.40.  
Crown Point, 3,000 at 32; 1,000 at 33.  
B. 60; 1,000 at 31½; 1,100 at 31.  
East Tin. Dev., 500 at 10.  
Ind. Queen, 4,500 at 12½.  
Iron Blossom, 50 at 1.50; 1,000 at 1.50.  
Sioux, 100 at 1.52½; 8,000 at 1.55; B. 60; 300 at 1.52½.  
May Day, 200 at 42.  
Mt. Lake, 600 at 38; 400 at 37; 200 at 38.  
Nev. Hill, 100 at 1.72½.  
Silver Shield, 500 at 17.  
Sioux Con., 500 at 100; 500 at 99.  
So. Swansea, 1,500 at 35.  
Tetoro, 1,200 at 14½.  
Uncle Sam Con., 200 at 85.  
Utah Con. (Tintle), 1,300 at 17½; 1,000 at 18; B. 90.  
Victor Con., 500 at 12.

### OPEN BOARD SALES.

Big Hill, 1,000 at 8½; buyer 60; 1,000 at 8.  
Black Jack, 100 at 61; 400 at 60; 800 at 62, buyer 60.  
Crown Point, 100 at 31; 1,500 at 30½; 500 at 30.  
Colorado, 150 at 3.95; 500 at 3.97½.  
Iron Blossom, 50 at 1.50; 500 at 1.50.  
Sioux, 600 at 1.52½; seller 60; 900 at 1.52½.

Little Chief, 200 at 15.  
Mountain Lake, 2,800 at 58, buyer 60; 1,000 at 57; 1,500 at 57, seller 60; 4,100 at 58; 500 at 55, seller 60; 300 at 55.  
Sioux Con., 2,000 at 98; 200 at 97; buyer 60; 100 at 96.  
Tetoro, 200 at 14½; 600 at 15.  
Uncle Sam, 100 at 85.  
Victor Con., 900 at 12.

### RECAPITULATION.

Shares. Value.  
Regular call, 28,316 \$18,047.50  
Open board, 28,316 \$17,239.09

Forenoon totals, 56,632 \$35,286.59

### AFTERNOON CALL.

Listed Stocks.	Bid.	Asked.
Ajax	34½	35
Abition	30	32
Alice	3.99	4.00
Big Hill	1.45	1.47
Beck Tunnel	1.02½	1.07½
Bingham Amal.	1.16½	1.18
Black Jack	1.50	1.52
Bonnie Brier	1.50	1.52
Boston Consolidated	12.75	12.80
Bullion Beck	2.25	2.27
Bullion	1.10	1.12½
Butler Liberal	1.45	1.47
Butler	1.45	1.47
Carissa	25	26
Century	21	22
Colorado Mining	3.97½	4.00
Columbia	1.40	1.42
Con Mercur	1.31	1.32
Crown Point	30	31
Daily	1.25	1.26
Daily Judge	1.50	1.52
Daily West	10.50	10.55
Dromedary Hump	35	36
Eagle & Blue Bell	60	62
Eagles Nest	10	11
Emerald	2.40	2.42
E. Tintle Development	0.85	0.87
Galea	11	12
Goldfield Daisy	1.20	1.22
Grand Central	3.35	3.40
Grand Circle	1.45	1.47
Ibox	20	21
Indian Queen	12	13
Ingot	10	11
Inyo	1.50	1.52
Iron Blossom	1.50	1.52
Keystone	25	26
Joe Bowers	20	21
Lower Mammoth	45	47
Mammoth	1.85	1.90
May Day	4.50	4.55
Mountain Lake	56	57
Nevada Fairview	05	06
Nevada Hills	1.75	1.82½
Nevada H. Florence	12	14
New York	4.50	4.55
Richmond Anaconda	30	32
Sacramento	02	03
Scottish Chief	06	06½
Seven Troughs	26	27
Silver Shield	16½	17½
Sioux	98	99
South Columbia	58	59
South Swansea	35	36½
Stray Dog	02	03
Swansea	1.00	1.01
Swansea Extension	25	27
Tetoro	14	14½
Uncle Sam	35	36
United States (com.)	37.00	37.06
Utah Mine	1.50	2.00
Utah Con. (Tintle)	17	18
Victor Cop.	15	16½
Victoria	1.50	1.52
Wabash	85	100
Yankee Con.	40	42
Yerington Copper	24	25
Zenoli	24	25

### WALKER ON NEWHOUSE.

Walker Financial Writer Has Confidence in Future of Stock.

Newhouse mines stock has been exceedingly weak recently on what appears to be London selling. Advice from the mine owners, continuing favorable. The company has a very large tonnage of concentrating ore and is declared to be able to make copper at a cost of about 10 cents per pound. George L. Walker in the Boston Commercial.

I am told that financial reverses made it necessary for the largest holder of Newhouse stock to sell the greater portion of his holdings privately at low prices, and that the new interests in the stock are taking hold of the company's affairs with the intention of making it a big success. It will be recalled that Newhouse stock sold at \$20 early last year. The story is that some of the insiders allowed their enthusiasm to get the better of their judgment, and that they bought too heavily at the high prices. So far as can be learned, there has been no change of opinion in regard to the ultimate value of the property. It would seem, however, that the discounting occurred just previous to the severe financial panic and the disastrous decline in the price of copper. The Newhouse company had a large amount of copper on hand which was not sold at high prices, and it was a heavy loser.

The concentrating ores of the Newhouse company yield about 30 to 35 pounds of copper to the ton. They are mined at a low cost and treated in the company's own concentrator, which is located on the property. The work of increasing the concentrator to 1,200 tons daily capacity was under way when the panic occurred.

The advance in the price of Newhouse stock last year was started by the discovery of a large chimney, or lens, of massive chalcopite ore, shipments from which yielded from 20 to 25 per cent copper. The work since that time has been to develop a deposit has been under way ever since. A shaft is being sunk and drifts extended, but so far the announcement of its recurrence has not been made. The company has not been receiving dividends since the panic.

It is known that gentlemen who are very close to the management have been buyers of Newhouse stock on every reaction for several months past. While they do not pretend to know just how much the stock is worth, they believe in the property and have confidence that it will make a big mine. I feel confident that Newhouse will continue producing copper, and that its stock will ultimately sell considerably higher than its present price.

### THE UTAH MINE.

Personnel of Board of Directors Changed—Dividend Declared.

The directors of the Utah mine at Fish Springs held a meeting yesterday afternoon and besides posting a dividend of 3 cents a share, or \$3,000, for payment next Saturday, R. T. Bodger was elected president and E. M. Weiler, a director. Mr. Weiler takes the place on the board made vacant by the death of George Crismon, who also filled the office of president of the organization.

### BUTTE MINE FIRES.

Butte, Mont., June 24.—General Manager Gillette of the Amalgamated Copper company properties issued an official statement concerning the fire in the Anaconda and St. Lawrence mines, misleading statements concerning which were sent from this city Monday.

### SHOSHONE EXAMINATION.

According to reports, eastern shareholders of the Montgomery Shoshone are not altogether satisfied with the report on the property made by Engineer Henry Krumb, and it has been decided to have another examination in the near future. The next one will probably be conducted by A. Chester Beatty.

### F. R. Snow & Co., Stock Brokers.

22 Commercial Bldg. Both Phones 1773

### A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block.

### GEO. C. CANNON ASSOCIATION.

BROKERS, 24 E. 20 Temple. Both phones 214

### Books of the Utah-Idaho-Sugar Company

Will reopen for transfer of Preferred Stock July 1

Send orders for any amount you want, (\$10 to \$10,000), NOW.

In past 7 months this stock has increased in market value MORE THAN 27 PER CENT.

And in the meantime stockholders have drawn their REGULAR QUARTERLY DIVIDEND OF 17½ CENTS PER SHARE (par value \$10). The President of the Utah-Idaho-Sugar Company is Joseph F. Smith. And Thomas R. Cutler is the Vice President and General Manager.

GEORGE M. CANNON CO., Rooms 512-513 Temple Bldg. Phone 617.

## FREIGHT RATES ON NEVADA ORE

The Las Vegas & Tonopah Road Has Announced a Reduction Which Is Effective Aug. 1.

### AVERAGES ABOUT \$3 PER TON

Proposition Has Been Under Consideration for Some Time by Railway Officials.

According to late information from Goldfield, the Las Vegas & Tonopah railroad has announced a reduction in freight rates from southern Nevada camps to the Salt Lake valley smelters. The new schedule becomes effective Aug. 1 and the reduction will average about \$3 per ton on all classes of ore.

"At the present time," says a Goldfield correspondent, "a considerable amount of ore is being sent to smelters which purchases are here and ship to the smelters. The officials of the Las Vegas & Tonopah railroad have been working for some time in the endeavor to bring about an agreement which would permit of the carrying of ore from Goldfield to the smelters at a rate which would make possible the handling of a great tonnage from this camp."

It is explained that the different smelters, according to their location and the character of ore which they treat chiefly, require and can make different prices for the ore. Some ores, and that ores for the reduction of which they are not particularly equipped are not in special demand with them and must await such time as the smelters can handle them to the best advantage. It is also shown that much of the high grade ore of the district can be sent to smelters at a distance at a greater profit than to have it milled in local plants, the cost of shipping of values will more than compensate in the very high grade ore, for the cost of transportation.

### WALKER ON NEWHOUSE.

Walker Financial Writer Has Confidence in Future of Stock.

Newhouse mines stock has been exceedingly weak recently on what appears to be London selling. Advice from the mine owners, continuing favorable. The company has a very large tonnage of concentrating ore and is declared to be able to make copper at a cost of about 10 cents per pound. George L. Walker in the Boston Commercial.

I am told that financial reverses made it necessary for the largest holder of Newhouse stock to sell the greater portion of his holdings privately at low prices, and that the new interests in the stock are taking hold of the company's affairs with the intention of making it a big success. It will be recalled that Newhouse stock sold at \$20 early last year. The story is that some of the insiders allowed their enthusiasm to get the better of their judgment, and that they bought too heavily at the high prices. So far as can be learned, there has been no change of opinion in regard to the ultimate value of the property. It would seem, however, that the discounting occurred just previous to the severe financial panic and the disastrous decline in the price of copper. The Newhouse company had a large amount of copper on hand which was not sold at high prices, and it was a heavy loser.

The concentrating ores of the Newhouse company yield about 30 to 35 pounds of copper to the ton. They are mined at a low cost and treated in the company's own concentrator, which is located on the property. The work of increasing the concentrator to 1,200 tons daily capacity was under way when the panic occurred.

The advance in the price of Newhouse stock last year was started by the discovery of a large chimney, or lens, of massive chalcopite ore, shipments from which yielded from 20 to 25 per cent copper. The work since that time has been to develop a deposit has been under way ever since. A shaft is being sunk and drifts extended, but so far the announcement of its recurrence has not been made. The company has not been receiving dividends since the panic.

It is known that gentlemen who are very close to the management have been buyers of Newhouse stock on every reaction for several months past. While they do not pretend to know just how much the stock is worth, they believe in the property and have confidence that it will make a big mine. I feel confident that Newhouse will continue producing copper, and that its stock will ultimately sell considerably higher than its present price.

### THE UTAH MINE.

Personnel of Board of Directors Changed—Dividend Declared.

The directors of the Utah mine at Fish Springs held a meeting yesterday afternoon and besides posting a dividend of 3 cents a share, or \$3,000, for payment next Saturday, R. T. Bodger was elected president and E. M. Weiler, a director. Mr. Weiler takes the place on the board made vacant by the death of George Crismon, who also filled the office of president of the organization.

### BUTTE MINE FIRES.

Butte, Mont., June 24.—General Manager Gillette of the Amalgamated Copper company properties issued an official statement concerning the fire in the Anaconda and St. Lawrence mines, misleading statements concerning which were sent from this city Monday.

### SHOSHONE EXAMINATION.

According to reports, eastern shareholders of the Montgomery Shoshone are not altogether satisfied with the report on the property made by Engineer Henry Krumb, and it has been decided to have another examination in the near future. The next one will probably be conducted by A. Chester Beatty.

### F. R. Snow & Co., Stock Brokers.

22 Commercial Bldg. Both Phones 1773