

MINING, BUSINESS AND STOCKS

NO MERGER NOW SAYS McNEILL

President of Utah Copper Decidedly Opposed to Union With Nevada Mines.

BIG ENOUGH TO STAND ALONE

Charles Hayden, the Boston Broker, In Hearty Accord—At Garfield Today.

That there will be no merger of the Utah Copper company with the Nevada Consolidated and other Elly copper enterprises at present dominated by the Guggenheims was plainly indicated today by Charles M. MacNeill, president of the first named corporation, who arrived in the city last night from Colorado Springs. But what he had to say was nothing more than a reiteration of a statement given to the public at about the time of the annual meeting of shareholders which was held at Jersey City earlier in the year.

"We have no plans in view," said Mr. MacNeill, "looking towards a consolidation of the Utah Copper with any other similar enterprise. Utah Copper is big enough to stand on its own bottom and when I make this statement, I believe I express the opinion of a majority, if not all members of the board of directors. We are in the business of manufacturing and working to the best interests of all shareholders of the company and not engaged in stock speculative enterprises. There is no logical reason why the Utah Copper should participate in any merger scheme proposed up to this time. That just about covers the situation."

Mr. MacNeill was then asked for an expression on the outlook for copper in the future. "I would say," said he, "that the outlook for copper has never been brighter than it is at the present time. There has been a great increase in the demand for the metal during the past two weeks for both domestic and foreign consumption, which is a very good indication of the trend of events, especially as it applies to copper."

Mr. MacNeill was accompanied from Colorado by Charles Hayden of the well known brokerage firm of Hayden, Stone & Co., of New York City, a business associate of the latter, and William B. Thompson, also of Boston, General Manager D. C. Jackson of the Utah Copper, who arrived in the city last week and accompanied the party over the Rockies.

Mr. Hayden is in perfect accord with President MacNeill as regards the much talked of Nevada—Utah merger and likewise holds very optimistic views about copper. "This is an age of copper," he declared, "and as the industrial situation gradually improves itself the market for the metal will improve."

The visitors went out to the Garfield field of the Utah Copper company as the guests of General Manager Jackson today. Tomorrow they will visit the mine in Bingham and on Saturday leave for the west. Mr. Hayden goes direct to Goldfield, to inspect the Goldfield mine, in which his firm became a heavy shareholder on the advice of Engineer A. Chester Beatty. From Goldfield a trip will be made by automobile to Ely and after familiarizing himself further with conditions at the big copper properties they will proceed homeward. Mr. Thompson will stop off on the way at Wahatch and Jackling, Yerington, where he will look after investments, being interested in the Mason City townsite, and also a large shareholder in the Mason Valley mine. Messrs. MacNeill and Jackson, with the party as far as Hazen, Nev., from which point they will proceed to California, stopping long enough in San Francisco to reach the big battleship fleet sail through the Golden Gate.

ON MINING EXCHANGE.

Some Tintic Stocks Weaker Today—Closing Quotations and Sales.

Some of the Tintic stocks weakened on the mining exchange today. The high point for Colorado during the day was \$4.57 1/2 and the low point, \$3.75, closing on a sale at \$4.20. South Swansea, Iron Blossom, Uncle Sam and Sioux Con. were quoted lower, while Seven Troughs displayed a little more strength than usual.

The unlisted stocks were not so active as they were yesterday. However, Uintah Treasure Hill was in good demand at 28 and 29 cents and East Tintic Con. at 5 cents. For Ohio Copper \$2.52 1/2 was bid, with offerings at \$2.70.

The closing quotations and sales were:

Stocks	Bid.	Asked.
Ajax	.25	.30
Albion	.20	.25
Alice	2.00	2.75
Beck Tunnel Con.	1.10	1.12 1/2
Bingham Amal.	.21	.22 1/2
Black Jack Con.	.61	.61
Boston Con.	11.00	.61
Bullion Beck	1.50	2.35
Fullbrook	11.14	.12
Butter Liberal	.09	.09
Century	.45	.55
Colorado	4.22 1/2	4.27 1/2
Columbus Con.	2.15	2.30
Con. Mercur	.35	.45
Crown Point	1.74	1.18
Daly	2.15	2.20
Daly Judge	4.25	5.00
Daly West	8.25	.00
Eagle & Blue Bull	.00	.00
Eagle's Nest	.12	.10
Emerald	.10	.10
Galena	.02	.02
Goldfield	1.20	3.85
Grand Central	3.52	.11
Hess	.10	.10
Ingot	.07 1/2	.04
Inyo	.10	.17 1/2
Iron Blossom	.46	.46 1/2
Joe Bonanza	.25	.25
Lead King	.10	.10 1/2
Little Chief	2.10	2.60
Little Chief	.09	.11
Low Dillon	.02	.08
Low Dillon	.02	.08
Mammoth	1.85	1.95
May Day	.40 1/2	.46 1/2
Mountain Lake	.51	.52
Nevada Hill	.25	2.40
Nevada H. Florence	.08	.08
New York	.12 1/2	.15
Ontario	3.75	4.75
Seven Troughs	.30	.30 1/2
Sioux Con.	1.95	.20
South Columbia	.48	.60
South Swansea	.28 1/2	.29
Stray Dog	.75	.90 1/2
Swansea	.88	.90 1/2
Tetro	.08	.09 1/2
Uncle Sam Con.	.77	.79
United States (com.)	37.00	.00
Utah Mine	1.70	.87 1/2
Utah Con.	.11	.11 1/2
Victor Con.	.08 1/2	.09 1/2
Victoria	.19	2.00
Yabash	.51	.52
Yankee Con.	.51	.52
Yerington Copper	.12 1/2	.15
Zenola	.22 1/2	.27

REGULAR CALL SALES.

Black Jack, 500 at 60.
Crown Point, 500 at 19, buyer 60.
Colorado, 200 at 4.17 1/2; 600 at 4.20.
New York, 1,000 at 15.
Seven Troughs, 1,000 at 30, seller 60.
Mountain Lake, 2,000 at 54, buyer 60.
2,000 at 53.
Uncle Sam Con., 100 at 77.
Yankee Con., 100 at 52.
Zenola, 1,000 at 25; 500 at 24; 100 at 26; 500 at 25 1/2.

OPEN BOARD SALES.

Black Jack, 500 at 60.
Crown Point, 500 at 19, buyer 60.
Colorado, 200 at 4.17 1/2; 600 at 4.20.
New York, 1,000 at 15.
Seven Troughs, 1,000 at 30, seller 60.
Mountain Lake, 2,000 at 54, buyer 60.
2,000 at 53.
Uncle Sam Con., 100 at 77.
Yankee Con., 100 at 52.
Zenola, 1,000 at 25; 500 at 24; 100 at 26; 500 at 25 1/2.

RECAPITULATION.

Shares.	Am.
Regular call	46,290 \$17,369
Open board	22,050 \$8,351
Totals	68,340 \$25,720

AFTERNOON CALL.

Stocks	Bid.	Asked.
Ajax	.25	.30
Albion	.20	.25
Alice	2.00	2.75
Beck Tunnel Con.	1.10	1.12 1/2
Bingham Amal.	.21	.22 1/2
Black Jack Con.	.61	.61
Boston Con.	11.00	.61
Bullion Beck	1.50	2.35
Fullbrook	11.14	.12
Butter Liberal	.09	.09
Century	.45	.55
Colorado	4.22 1/2	4.27 1/2
Columbus Con.	2.15	2.30
Con. Mercur	.35	.45
Crown Point	1.74	1.18
Daly	2.15	2.20
Daly Judge	4.25	5.00
Daly West	8.25	.00
Eagle & Blue Bull	.00	.00
Eagle's Nest	.12	.10
Emerald	.10	.10
Galena	.02	.02
Goldfield	1.20	3.85
Grand Central	3.52	.11
Hess	.10	.10
Ingot	.07 1/2	.04
Inyo	.10	.17 1/2
Iron Blossom	.46	.46 1/2
Joe Bonanza	.25	.25
Lead King	.10	.10 1/2
Little Chief	2.10	2.60
Little Chief	.09	.11
Low Dillon	.02	.08
Low Dillon	.02	.08
Mammoth	1.85	1.95
May Day	.40 1/2	.46 1/2
Mountain Lake	.51	.52
Nevada Hill	.25	2.40
Nevada H. Florence	.08	.08
New York	.12 1/2	.15
Ontario	3.75	4.75
Seven Troughs	.30	.30 1/2
Sioux Con.	1.95	.20
South Columbia	.48	.60
South Swansea	.28 1/2	.29
Stray Dog	.75	.90 1/2
Swansea	.88	.90 1/2
Tetro	.08	.09 1/2
Uncle Sam Con.	.77	.79
United States (com.)	37.00	.00
Utah Mine	1.70	.87 1/2
Utah Con.	.11	.11 1/2
Victor Con.	.08 1/2	.09 1/2
Victoria	.19	2.00
Yabash	.51	.52
Yankee Con.	.51	.52
Yerington Copper	.12 1/2	.15
Zenola	.22 1/2	.27

Statement presented to Annual Stockholder's Meeting of

Utah Idaho Sugar Company.

April 30th, 1908 showed:

Undivided profits \$1,109,323.91

One year's regularly dividends of five per share on all of the preferred stock amount to \$567,152.60

Surplus after setting aside one year's dividends \$542,171.31

The officers include: Joseph F. Smith President; Thos. R. Cutler, General Manager.

Some of this stock is offered at a price that will make you always glad if you buy now.

Call and see us if you wish to either buy or sell.

George M. Cannon Company.

Rooms 312-313 Templeton Building.

Phone-Bell 52

This Morning's Metals.

SILVER, per ounce. 52 1/2
COPPER (cathode) lb. 12.9-16
LEAD, per 100 pounds. 4.00

NEW YORK QUOTATIONS.

LEAD, steady. 4.05 @ 4.10
COPPER, quiet. 12 1/2 @ 12 3/4

Indian Queen	.07 1/2	.09
Ingot	.07	.07
Inyo	.18	.18
Lead Blossom	.45	.46
Low Dillon	.02	.02
Low Dillon	.02	.02
Mammoth	1.85	2.30
May Day	.40 1/2	.47
Mountain Lake	.51	.53
Nev. Fairview	.25	.25
Nev. Hill	2.20	2.40
New York	.14	.15
Ontario	1.00	5.00
Rich, Anaconda	.10	.10
Sioux Con.	.19	.19 1/2
South Columbia	.48	.50
South Swansea	.28	.29 1/2
Stray Dog	.75	.90
Swansea	.89	1.00
Tetro	.08 1/2	.10
Uncle Sam	1.70	1.20
Utah-Michigan	.30	.30
Ut. Con.	.11	.11 1/2
Victor Con.	.09	.09
Victoria	1.15	1.32
Yabash	.50	.55
Yankee Con.	.50	.55
Yer. Copper	.13	.13
Zenola	.25 1/2	.28

Unlisted Stocks	Bid.	Asked.
Thompson	.24 1/2	.25
Cedar	.11	.12 1/2
Ohio Copper	2.52 1/2	2.70
Demioh	.10	.10
East Tintic Con.	.04 1/2	.05
South Swansea	2.00	2.00
Western Nevada	.31	.32 1/2
Mineral Flat	.14	.15

REGULAR CALL SALES.

Beck Tunnel, 1,000 at 1.10, seller 60;
100 at 1.10; 900 at 1.12 1/2;
Black Jack, 200 at 60.
Colorado, 200 at 4.27 1/2; 200 at 4.25; 300 at 4.25, seller 60.
Crown Point, 500 at 18.
Daly, 100 at 2.20; 100 at 2.17 1/2;
Iron Blossom, 500 at 46 1/2; 500 at 46;
600 at 45 1/2; 400, seller 60.
May Day, 900 at 47.
Mountain Lake, 2,000 at 53; 600 at 52, seller 60.
Nevada Fair, 1,000 at 3.
Seven Troughs, 1,000 at 29; 2,000 at 30;
500 at 31 1/2; buyer 60; 1,000 at 30, seller 60;
1,000 at 31, buyer 60.
Sioux Con., 750 at 18; 600 at 18 1/2;
South Swansea, 2,000 at 29;
30, buyer 60; 500 at 30, buyer 30; 3,000 at 29.
Tetro, 500 at 10.
Uncle Sam Con., 1,000 at 75; 500 at 77.
Utah Con., 3,500 at 11; 3,000 at 11;
Yerington Copper, 1,000 at 13 1/2; 1,000 at 13.
Zenola, 1,000 at 25; 500 at 24; 100 at 26; 500 at 25 1/2.

OPEN BOARD SALES.

Black Jack, 500 at 60.
Crown Point, 500 at 19, buyer 60.
Colorado, 200 at 4.17 1/2; 600 at 4.20.
New York, 1,000 at 15.
Seven Troughs, 1,000 at 30, seller 60.
Mountain Lake, 2,000 at 54, buyer 60.
2,000 at 53.
Uncle Sam Con., 100 at 77.
Yankee Con., 100 at 52.
Zenola, 1,000 at 25; 500 at 24; 100 at 26; 500 at 25 1/2.

RECAPITULATION.

Shares. Amt.
Regular call 46,290 \$17,369
Open board 22,050 \$8,351

Totals 68,340 \$25,720

AFTERNOON CALL.

Listed stocks. Bid. Asked.

Ajax	.25	.30
Albion	.20	.25
Alice	2.00	2.75
Beck Tunnel Con.	1.10	1.12 1/2
Bingham Amal.	.21	.22 1/2
Black Jack Con.	.61	.61
Boston Con.	11.00	.61
Bullion Beck	1.50	2.35
Fullbrook	11.14	.12
Butter Liberal	.09	.09
Century	.45	.55
Colorado	4.22 1/2	4.27 1/2
Columbus Con.	2.15	2.30
Con. Mercur	.35	.45
Crown Point	1.74	1.18
Daly	2.15	2.20
Daly Judge	4.25	5.00
Daly West	8.25	.00
Eagle & Blue Bull	.00	.00
Eagle's Nest	.12	.10
Emerald	.10	.10
Galena	.02	.02
Goldfield	1.20	3.85
Grand Central	3.52	.11
Hess	.10	.10
Ingot	.07 1/2	.04
Inyo	.10	.17 1/2
Iron Blossom	.46	.46 1/2
Joe Bonanza	.25	.25
Lead King	.10	.10 1/2
Little Chief	2.10	2.60
Little Chief	.09	.11
Low Dillon	.02	.08
Low Dillon	.02	.08
Mammoth	1.85	1.95
May Day	.40 1/2	.46 1/2
Mountain Lake	.51	.52
Nevada Hill	.25	2.40
Nevada H. Florence	.08	.08
New York	.12 1/2	.15
Ontario	3.75	4.75
Seven Troughs	.30	.30 1/2
Sioux Con.	1.95	.20
South Columbia	.48	.60
South Swansea	.28 1/2	.29
Stray Dog	.75	.90 1/2
Swansea	.88	.90 1/2
Tetro	.08	.09 1/2
Uncle Sam Con.	.77	.79
United States (com.)	37.00	.00
Utah Mine	1.70	.87 1/2
Utah Con.	.11	.11 1/2
Victor Con.	.08 1/2	.09 1/2
Victoria	.19	2.00
Yabash	.51	.52
Yankee Con.	.51	.52
Yerington Copper	.12 1/2	.15
Zenola	.22 1/2	.27

REGULAR CALL SALES.

Black Jack, 500 at 60.
Crown Point, 500 at 19, buyer 60;
Colorado, 200 at 4.17 1/2; 600 at 4.20.
New York, 1,000 at 15.
Seven Troughs, 1,000 at 30, seller 60.
Mountain Lake, 2,000 at 54, buyer 60.
2,000 at 53.
Uncle Sam Con., 100 at 77.
Yankee Con., 100 at 52.
Zenola, 1,000 at 25; 500 at 24; 100 at 26; 500 at 25 1/2.

OPEN BOARD SALES.

Black Jack, 500 at 60.
Crown Point, 500 at 19, buyer 60.
Colorado, 200 at 4.17 1/2; 600 at 4.20.
New York, 1,000 at 15.
Seven Troughs, 1,000 at 30, seller 60.
Mountain Lake, 2,000 at 54, buyer 60.
2,000 at 53.
Uncle Sam Con., 100 at 77.
Yankee Con., 100 at 52.
Zenola, 1,000 at 25; 500 at 24; 100 at 26; 500 at 25 1/2.

RECAPITULATION.

Shares. Amt.
Regular call 46,290 \$17,369
Open board 22,050 \$8,351

Totals 68,340 \$25,720

AFTERNOON CALL.

Listed stocks. Bid. Asked.

Judge	4.92 1/2	4.95
Albion	8.25	8.25
Medary Hump		3.00
Ele & Blue Bell	.85	1.00
Ele's Nest	.10	.10
Galena		.10
Goldfield	.62	
Grand Central	1.05	
Hess	3.55	3.72 1/2
Ingot	.10	
Inyo Queen	.07 1/2	.09 1/2
Inyo	.01 1/2	.04
Iron Blossom	.10	.17 1/2
Joe Bonanza	.46	.46 1/2
Lead King	.25	.25
Little Bell	.10	.10 1/2
Little Chief	2.10	2.60
Low Dillon	.09	.11
Low Dillon	.02	.08
Mer Mammoth	.50	.51
Mammoth	1.85	1.95
May Day	.40 1/2	.46 1/2
Mountain Lake	.51	.52
Nevada Hill		.44 1/2
Nevada H. Florence		.08
New York	.12 1/2	.15
Ontario	3.75	4.75
Seven Troughs	.30	.30 1/2
Sioux Con.	1.95	.20
South Columbia	.48	.60
South Swansea	.28 1/2	.29
Stray Dog	.75	.90 1/2
Swansea	.88	.90 1/2
Tetro	.08	.09 1/2
Uncle Sam Con.	.77	.79
United States (com.)	37.00	.00
Utah Mine	1.70	.87 1/2
Utah Con.	.11	.11 1/2
Victor Con.	.08 1/2	.09 1/2
Victoria	.19	2.00
Yabash	.51	.52
Yankee Con.	.51	.52
Yerington Copper	.12 1/2	.15
Zenola	.22 1	