DESERET EVENING NEWS.
Thursday, September 17, 1896.

ON MEXICAN MONEY.

The Silver Dollar of That Country on Its Native Heath.

WHAT A CLOSE OBSERVER SAYS.

Under It All Forms of Industry Have Been Made to Flourish—A Lesson for Finance Students.

New York Journal: Having lived in Mexico and on this border for the past eleven years, I have had opportunities of observing the practical side of this Mexican dollar question not accorded to the majority of individuals.

To my mind most of the so-called arguments for and against this useful coin are not only illogical, but many of them border on imbecility. For instance, wages are low in Mexico; that is, the wages of unskilled labor; but to argue that this is either directly or remotely connected with or due to the use of silver as money is the height of absurdity. In the first place the large majority of laborers in Mexico are Indians, many of whom have a slight admixture of Spanish blood. They are docile, and, when properly trained, become good servants as agricultural laborers. They are, however, almost totally lacking in ambition. Their wants are very few, and outside of the very large cities and the mining districts the necessities of life can be obtained for a comparatively small outlay in exertion, and in many sections almost without the necessity of labor at all. Another important factor in previous years tending to low wages has been the lack of employment. In the last few years, however, owing to the increased industrial movement, this cause has been partially removed by the establishment of factories and other industries. As a result of this we see the increased wage rate in those sections where factories have been established. Again, it might be urged that the Mexican laborer is poorly paid because of limited productive capacity and his lower order of intelligence. To conclude, there are no labor organizations in Mexico to maintain by cooperation the rate of wages.

None of these causes of low wages have any relation to the low price of silver. On the contrary, when the Mexican dollar was worth 103 cents in American gold (and that was not a great many years ago) Mexican laborers were much worse off than they are now. There was then no employment in industrial enterprises as there is now, and agricultural laborers worked simply for their board and clothes; in other words, were "peons," a modified form of slavery. The fact is that the condition of the working classes in Mexico is infinitely superior today to what it was then. They have now, in a measure, achieved their industrial independence. They are now free to seek the highest market for their labor and are beginning to do so. While the condition of the Mexican laborer may not be an enviable one, it is safe to assert that he is, as a rule, better satisfied with his lot in life and better contented than the American laborer is. Life is easier for him. In most sections three or four days' work in the week will supply all the needs of himself and family. He needs no expensive house nor warm clothing. He does not have to buy coal to warm himself and family through a long winter. He is healthy and has no doctor's bills to pay. If he and his families are intelligents of the average American laborer he could greatly improve his condition in life by taking advantage of the opportunities presented to him.

If comparisons are to be drawn between Mexico and the United States as to rates of wages, I would suggest the following as the only true method: Compute the wages paid the American carpenter, blacksmith, machinist, millwright, engineer, contractor, stationary fireman, miner, plasterer, in fact, the American mechanic generally in the United States, with the wages paid the same American mechanic in Mexico. The American is everywhere present in Mexico except in menial capacities. Does he leave behind (?) employment in the United States, where he is enjoying all the benefits of the gold standard prosperity, and go to Mexico to work for lower wages, paid in depreciated silver coin? Hardly. The American workman has never taken, He goes to Mexico to work at his trade because he can rather himself. And the fact that thousands of American workmen are to be found in Mexico is proof of this.

Now, as to other conditions. As I have before remarked, it is not many years ago that the Mexican dollar was worth its face value—103 cents—anywhere in the world. The result was that mining was the only industry. Nothing was manufactured in the country and comparatively little of anything except silver was produced. The government tried in every way to foster home industries, but without success. Protective tariffs were tried, but without effect. As long as the purchasing power of the Mexican dollar was greater abroad than at home everything—machinery, clothing and manufactured goods of all kinds, and even food products—was imported from abroad. All forms of industry were paralyzed except mining. The revenue of the government seldom or never met the expenses. The national credit was bad. Little or no foreign capital came in seeking investment.

About the time the effects of silver demonetization in the United States began to be felt, The American Congress had been gradually enhancing the value of gold, at the same time hammering down the price of silver. The governing power of the Mexican dollar silver began to diminish alarmingly, with a corresponding lessening of exports of the coin. The money stayed at home. It began to pile up in the banks. Interest was low. Money became plenty. Mexican capitalists began to look around at home for opportunities to invest. Factories were built, agricultural resources were developed. The high premium on gold stimulated exports of products. Things began to boom. And then, strange to relate, and contrary to the oft-repeated arguments of the gold standard advocates of our own country, foreign capital began to come in for investment. Land which was formerly unsalable at any price became valuable. All forms of industry flourished. Only the importer of foreign goods was heard to complain. Banks were established, railroads built. The government results for the first time warranted the expenses. There were no panics, from the fact that there was no opportunity to corner the money supply. The miner took his silver to the mints and had it coined into Mexican dollars. With these dollars he bought everything that he needed. The money supply began at the bottom—was in the hands of the people, in fact—so that there could be no stringency. It money became scarce the output of the mines was increased. Thus the causes which produce panics did not exist. This is the condition which exists in Mexico today. Only one setback was experienced, and that a temporary one. It occurred during the fall of 1890 and was due to the rise in the price of silver caused by American legislation at that time. The result of this was that the old conditions were for a time restored. All the available Mexican dollars were gathered up and shipped out of the country. The banks called in all their loans (money) and stopped lending. A period of great stringency set in. The Mexican dollar was worth more abroad than at home for the time, and consequently left the country. But this was soon stopped. The press again led and Mexico soon regained her former prosperity, which she is enjoying today.

Mexico has a cheap monetary standard and consequently a rising market. The United States has a dear monetary standard and a falling market. The fact that American capital is being withdrawn daily from the United States and invested in Mexico should enable the person of average intelligence to judge which is the better. Americans in all walks of life are leaving the United States daily and establishing themselves in Mexico. They do this because Mexico is protecting under her silver standard, while the United States is not so under her gold standard. These are other reasons. But enough have probably the same tariff policy. Both have equal natural resources.

FRANK WELLS BROWN
El Paso, Tex., August, 1896.

MANGLED AND KILLED.

Charles Stevens, a Mill Hand, Killed in a Power House.

Charles Stevens, a private from Fort Douglas, last night went into the power house of the Salt Lake City street railway and fell into a fourteen-inch belt driving one of the main dynamos and his body crushed and mangled in such a horrible manner as to result in immediate death. Stevens, who is a young Englishman of thirty, went into the power house to see a friend who, however, was not on duty, and while attempting to crawl between the belts fell forward with the result stated. Coroner Offenbach decided that an inquest was not necessary and the body was removed to the morgue, where the inquest will take place.

Missionary Farewell.

An interesting entertainment will be given at the Nineteenth ward meeting house tomorrow evening on the occasion of a farewell sociable tendered to Elders George Budd, William Ball, E. E. Pike and William Anderson, who leave the following day to fill missions in Europe. A splendid program is printed embracing the names of several of Salt Lake's prominent vocalists and musicians. Refreshments will be served by the sisters of the ward. Everything will be gotten up though the funds of the popular young men will be allowed a chance to unmistakably show their appreciation for the boys. The program is as follows and starts promptly at 8 o'clock:

Tenor solo ..... Pete Winter
Violin solo ..... Miss Mae Pratt
Symphonic solo ..... Andrew Keeler
Violin solo ..... George H. Cannon
Piano ..... Mrs. Eva Fox Jensen (Young)
Piano ..... Mrs. Alice Kimball Tanner
Piano solo ..... Professor Stephens
Violin solo ..... J. H. Jenkins
Violin solo ..... Mrs. Julia Jones Pugsley

Relief Society Conference.

The regular quarterly conference of the Relief Society of the Salt Lake Stake of Zion will be held Saturday, September 19, in the Assembly Hall in this city, meetings commencing at 10 a.m. and 2 p.m. It is desired that there should be as large an attendance of the officers and members of the society as possible. The public are cordially invited.

MARGARET A. CAINE,
Stake Secretary.

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The first in the field and still unrivalled

Demanded by the great consulting practice of Europe, where excellent results prove its value, and made by the Liebig COMPANY for over 50 years.

For improved and economic cookery

For delicious, refreshing beef tea

Keep your funds and other valuables, including jewelry, in a safety deposit box at Utah National Bank & Trust Co. Best place for the money, security in a few cents per week. Ladies especially invited to call and see vaults.

THE LADIES.

The pleasant effect and perfect safety with which ladies may use Syrup of Figs, under all conditions, makes it their favorite remedy. To get the true and genuine article, look for the name of the California Fig Syrup Company, printed near the bottom of the package. For sale by all responsible druggists.

Beautiful Saltair Time Table.

In Effect September 6, 1896, at 2:15 p. m.

Leave Salt Lake	Arrive Salt Lake
2:15 p m	4:55 p m

Fare for round trip $1.
Trains leave R. G. W. depot.
N. W. CLAYTON, Mgr.

We have just received our New Fall Stock of

Extension Tables, Sideboards and Chairs

IN OAK.

BED ROOM SUITS and CHAIRS
In Oak, Birch, Maple and Mahogany.

PARLOR and CENTER TABLES
In Oak, Mahogany, Birch and Maple.

CHIFFONIERS and TOILET TABLES
In Oak, Mahogany, Birch, Maple and White and Pink Enamel.

We also carry in Stock a Full and Complete Line of Bigelow Axminsters, Royal Wilton Velvets and Body Brussels.

FREED FURNITURE & CARPET CO.,
30 to 40 East Third South Street.

Awarded Highest Honors—World's Fair.
DR. PRICE'S CREAM BAKING POWDER
MOST PERFECT MADE.
A pure Cream of Tartar Powder. Free from Ammonia, Alum or any other adulterant.
40 YEARS THE STANDARD.

UNIVERSITY OF UTAH
And State Normal School
Salt Lake City.

The next academic year will begin September 16th.
The following courses are provided:
1. Course in General Science.
2. Course in Liberal Arts.
3. Course in Mining Engineering.
4. Advanced Normal Course.
Each of these leads to the Bachelor's degree; the Normal Diploma, by provision of State law, exempts the holder from all examinations in the public school system.
5. A Four Years' Normal Course leading to a certificate of graduation which exempts the holder from teachers' examinations for a term of years.
6. Preparatory Course leading to the collegiate courses.
Tuition is free in all departments; the only charge for entrance is an annual registration fee of ten dollars. One hundred free scholarships are made vacant in connection with the normal school; applications or appointments to such scholarships must be made to the state superintendent of public instruction, through the county superintendent.
Since the last academic year a thoroughly equipped training school has been established on the University grounds; a gymnasium and a natural history dep. ment have been added.
Students from other institutions may be held at the homes of the applicants, under the supervision of the county superintendent; graduates of accredited schools may be admitted without examination.
For catalogues and other information address Dr. J. E. Talmage, President of the University, or the undersigned.
D. H. ALLEN,
Secretary University of Utah, Salt Lake City.

Dallas and Return $15, via the Rio Grande Western Railway.

For details of this excursion rate to Grand Rive, Nr. 15 West Second South.

Tom was wanted Salesman Pratt Drug Co

High School Course.

A complete high school course, four years, is given by the Latter-day Saints' College, $10 per year. A thorough commercial course is also provided. Apply at 143 west, First North on Monday, Sept. 14.

The WESTERN HARDWARE FAILURE

A Terrible Blow to Prices Will Be the Result.

At the sale now on at the old stand of the Western Hardware company (bankrupt). A well selected stock of general hardware, tools, cutlery, builders' hardware, stoves, ranges, refrigerators, bicycles, everything in fact that is required in a mechanic's and builder's shop. All will be offered at low than factory cost. Cash sale, nothing reserved. The first who come get the best selection. Remember the place—12 and 14 east, First South St., Salt Lake City.

OSCAR W. HOYLE, Assignee.

If afflicted with scalp diseases, hair falling out, and premature baldness, do not use grease or alcoholic preparations but apply Hall's Hair Renewer.

One advantage of taking Ayer's Sarsaparilla is to purify the blood so that you need not be place upon your brain of labor nor deny yourself any food that agrees with you. In a word, you are not compelled to starve or fast, while taking it. These are recommendations worth considering.

Before going on a sea-voyage or into the country be sure and put a box of Ayer's pills in your valise. You may have occasion to thank us for this hint. To relieve constipation, biliousness and nausea, Ayer's Pills are the best in the world. They are also easy to take.

All kinds of Perfumery and Toilet articles at the old reliable Godbe-Pitts Drug Store.

Special Excursion to Mt. Pleasant.

Republican special leaves Ogden on Mt. Pleasant via R. G. W. R. at 7:45 a. m., Salt Lake City at 8:45 a. m., September 24th. Special returns after close of convention. Rate $3.65 round trip.

Yosemite Resort.

The finest salt water bathing in the world. Trains leave at 7:45 a. m., 10:00 a. m. and 2:15 p. m. Effective Monday, August 31st.

*Daily except Sunday.

Reliable Electric Work.

For safe house wiring and elegant fine chandeliers, go to the Inter-Mountain Electric Co., 45 East First South street.

Umbrellas, parasols recovered and repaired. McKenzie, 118 w. First So.

Val Blatz.	Bottled
Val Blatz. Utah Liquor Co.	At the Brewery
Val Blatz.	Novelty
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Val Blatz. 167 Main Street.	Tissue-Building
Val Blatz.	Sleep
Val Blatz.	Producing.

Go to the old reliable Godbe-Pitts Co. for everything in the Drug line.

The Greatest Success

Attends Wolcott's "Pain Paint" remedies because it promptly relieves all hurt and inflammation, and speedily cures all pains. It is guaranteed to cure pain. 25, 50 cent and $1 bottles, at druggists or of

Tomorrow's wrecking report on page 10 for Walker Bros.'s ad.

Have You Seen
the new Beaver Pure Beer? It is given free with each box of Pennos. Ask for it.

Our Stove Business
Has grown in two years to the largest in the state and small wonder, for we are sole agents for the

The RADIANT
Handsomer in the embodiment of all the improvements known to modern stove science. It is without a rival—three sizes.
$44, $49 and $55.

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The air tight universal RADIATOR
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$22, $26 and $30.

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Warm Weather Furniture!
Try Trading on Main Street.
Reed and Rattan furniture—nothing on the floor—what is coolest? What is more inviting of a hot summer day, and what is cheaper and more economical? An easy comfort chair on the veranda here, a reclining couch there, and the difference of the price you can do so much.
Men's Rattan Rockers, $2 and up.
Ladies' Rattan Rockers, $2.50.
Lots of different styles, all with a welcome look.
Co-op Furniture Co.
13-15 South Main Street.
Rattan Settees, Rattan Tables, Reclining Couches.

The Perfect Hot Air Blast Furnace
Specially adapted for residences, schools and churches.
POWERFUL HEATER.
FUEL SAVER.
Catalogue and prices cheerfully furnished to parties interested.
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Joseph Warburton, Bishop of First Ward.
Col. S. Judd, with Murray Hoyt & Lion Stock Commission.
W. H. Payne, 310 Constitution Building.
J. R. Jones, 120 South Second West.
Fidelity Rupture Cure Co.,
Rooms 419 and 420 Atlas Block, Salt Lake City, Utah.
Send for particulars. Open every day.

Tinning, Plumbing,
Gas, Steam and Hot Water Fitting.
The David James Company, respectfully announces to the general public that they have bought the stock from the assignee of the Jones-Spencer-Bateman Co., and will continue the business of Tinning, Plumbing, Gas, Steam and Hot Water Heating, at the old stand,
NO. 67 MAIN STREET,
And will keep a full line of Stoves, Ranges, Granite and Tinware, and would be pleased to have the patronage of the general public, as well as the continued support of those who have patronized our predecessors for the last 15 years.

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Success to her Industries! Shoes for the Masses
Manufactured by
SOLOMON BROS.,
Worn by the Wise Throughout the State, and being the Best are Decidedly the Cheapest in the End.
Wholesale and Retail.
70 S. MAIN ST. - - - SALT LAKE CITY.

The New 1896 No. 2 Hammond.
14 LANGUAGES, 42 STYLES OF TYPE ON ONE MACHINE.
Does more kinds of work and does it better than any other machine in the world.
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RISING SUN STOVE POLISH
For polishing stoves and for cleanness this preparation is truly unrivalled.
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Loaded Shells at Cost
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BASE BURNERS, Heating Stoves, Cook Stoves, Parlor or Cook Stoves, Gas Heaters, Hot Cloth Stoves, and Heating Stoves, Steel Ranges and Kitchen Ranges VERY CHEAP. We want to sell.
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The Only First-Class Restaurant in the City.
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Patent Waterproof Harness Oil.
Unequalled by anything in the United States or Europe. Saves harness, shoes, etc. Per can, one-half pint, 15c; one-fourth pint, 10c. Sold by druggists, harness stores and grocers, and at the manufacturer's, 52 S. Third East.

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