

MINING, BUSINESS AND STOCKS

ALONG LINE OF SALT LAKE ROUTE

George Gunn, the "Ore Finder" of American S. & R. Company, Starts on Long Journey.

IN SEARCH OF INFORMATION

Concerning the Mining Districts to be Opened by New Railway—Overland from California.

The American Smelting & Refining Company is going to find out what the country along the line of the San Pedro, Los Angeles & Salt Lake railway possesses in the way of mineral and, with that purpose in view, has dispatched its official "ore finder," George Gunn to the field.

Mr. Gunn, it was learned today, departed on this important trip last night and expects to be absent from the city probably all of six weeks or two months. After landing in California he will outfit and continue his journey across the country to the first railroad station in California, visiting enroute, all the established camps as well as the districts which are likely to become active upon the completion of the new road to the City of the Angels.

Whether Mr. Gunn goes is expected to tie up any propositions for the big concern which he represents could not be ascertained. But this is hardly thought probable, but that his mission is purely for the purpose of gaining information about the possibilities of the country.

The "ore finder" will go as far as Los Angeles, after completing his overland trip, where orders will await him.

ON MINING EXCHANGE.

Business Light This Forenoon—A Few Stocks Stronger.

There was no life to mining stocks today, however, several of the heavyweights participated sending the totals above \$5,000 in excess of those of yesterday forenoon.

Century was a seller again, but at a lower price and the stock was inclined to continue downward at the close. May Day remained unchanged and so did Sacramento. Consolidated Mercantile fell to 60 cents. On the open board Tetro brought 32 cents. Grand Central was stronger again today, but no stock sold.

The closing quotations and sales were reported as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	20	
Alax	5	
Carlin	10	
Con. Mercantile	60 1/2	62 1/2
Creole		35
Daly	2 3/4	2 5/8
Daly-Judge	3 1/2	3 3/4
Daly-West	34 1/2	35 1/2
E. & B. Bell	42 1/2	45
Grand Central	2 7/8	3 1/8
Horn Silver	1 1/2	
Ingot	1 1/2	2
Little Bell	1 1/2	2
Lower Mammoth	2 1/2	2 3/4
May Day	7 1/4	7 1/2
Mammoth	1 1/2	1 3/4
Ontario	4 1/2	5 1/2
Petro		5 1/2
Black Bear	2 1/2	3
Sacramento	21	21 1/2
Silver King	61 00	66 00
Silver Shield	2	3 1/2
Star Con.	21 1/2	21 3/4
Sylvania	10	15
Utah	10	15
Uncle Sam Con.	22 1/2	24
U. S. Mining Co.	20 1/2	21 00
Butler Liberal	10 1/2	11 1/2
Rockefeller	11 1/2	12 1/2
Century	8 1/2	8 3/4
Dalton	1 1/2	1 3/4
Joe Bowers	1 1/2	1 3/4
La Reina	1 1/2	1 3/4
Little Chief	1 1/2	1 3/4
Manhattan	1 1/2	1 3/4
Martha Washington	1 1/2	1 3/4
New York	1 1/2	1 3/4
Richmond Ana.	31 1/2	32 1/2
Tetro	31 1/2	32 1/2
Victor	3 1/2	4
Wabash	3 1/2	4
White Rock	42 1/2	45
Yankee	42 1/2	45

REGULAR CALL SALES.

Con. Mercantile, 100 at 60, 2 at 60.
May Day, 100 at 74.
Sacramento, 500 at 21 1/2.
Star Con., 500 at 21 1/2, 5 at 15.
Century, 100 at 35, 100 at 44 1/2.
Dalton, 2,000 at 1 1/2, 4,000 at 1 1/2.

OPEN BOARD SALES.

Martha Washington, 1,000 at 1 1/2.
Tetro, 100 at 32.
Daly-West, 25 at 34 1/2.

RECAPITULATION.

Shares. Value.
Regular call... 7,600 \$4,300.00
Open board... 9,255 1,308.12

FORENOON SALES.

Forenoon sales... 9,425 \$6,008.12

MATERIAL FOR UTAH CON.

Minneapolis Firm About to Execute Its Contract at Valley Smelter.
Manager Pope of the local office of the Minneapolis Steel and Machinery company, which secured the contract some time ago to furnish the steel framework for the additional smelter plant, expects to begin construction in about 30 days. Some of the material has arrived and the balance will follow at regular intervals.

SNAKE RIVER GOLD.

Weaver Dredges Near Mountaineer to Start Up Again.

Lawrence J. Weaver, who has charge of the big dredge plant on Snake river, says the Mountaineer Herald, says here connected with his company. He has received word from General J. L. Weaver, who has been in New York for the past two months, to the effect that all obstacles to the resumption of operations at the dredge have been removed, and that his company is now in a most satisfactory position for pushing its great gold-saving enterprise, and offering him to prepare for starting the dredge on the first day of February.

Accordingly, Lawrence Weaver immediately set to work to carry out the general's instructions, and on Wednesday purchased from W. D. Bailey a carload of coal, which has been hauled

to the works, and which will be followed by another carload in a few days. This is indeed good news for our people, who all wish General Weaver unbounded success in collecting the yellow stuff from the Snake river bars.

Belknap's New Officers.

The annual meeting of the Belknap Mining company was held in Richmond and resulted in the election of the following officers and directors: W. C. B. Orrock, president; A. P. Raasmussen, vice president; J. M. Hansen, secretary; Mads Christiansen, treasurer; Simon Larsen, director.

The tunnel driven on the property has been completed to the length of 350 feet and the showing is reported to be very encouraging. The ore carries copper values principally.

Columbus Consolidated's Booklet.

The Columbus Consolidated Mining company has had the reports submitted by its stockholders printed in pamphlet form. On the last page appears the following:
"Since the foregoing was written, local capitalists have purchased a large block of the treasury stock, which has enabled us to obtain a clear title to the property. It will also enable the company to meet all its obligations and carry out its plans for the future and the early payment of dividends. As a result there is no more treasury stock for sale."

Goos to the Park Tomorrow.

Manager Tony Jacobson of the Columbus Consolidated was confined to his home yesterday by sickness, but was reported much better today. He was down to his office this forenoon. He expects to go to Park City tomorrow for the purpose of looking over the old Weber-Kearns mill with a view of purchasing it for the use of his company at Alta. He will probably be accompanied by Secretary Shaw.

WYOMING OIL FIELDS.

Omaha Capital Interested Near Evanston—Keeping News Suppressed.

Local interest in the Uinta county, Wyoming, oil districts, says an Omaha exchange, has been greatly increased on account of the fact that a large part of the best lands are controlled by the Omaha-Wyoming Oil company, composed almost exclusively of Omaha men. Considering the slow development of other oil fields which have become immensely profitable, it is a matter of much gratification to the Omaha people who are interested in southwest Wyoming, although the first discovery was made not more than three years ago, there are already a large number of producing wells.

Representatives of the various interests which are operating in that field agree that there has never been found a more promising oil prospect anywhere in this country and that it is merely a matter of a short time when large profits will be realized by those who get hold of the best land when oil was first discovered. It has been the policy of the large drilling companies to withhold much information regarding the true progress of the development, but the Omaha Commercial has been making some investigations which prove, beyond a doubt, that not only will those wells which are now producing become heavy producers when they are fully developed, but a smaller percentage of dry holes drilled than in any other oil field.

It is the evident intention of the drilling companies to strike oil in as many locations as possible before the Omaha Commercial has been making some investigations which prove, beyond a doubt, that not only will those wells which are now producing become heavy producers when they are fully developed, but a smaller percentage of dry holes drilled than in any other oil field.

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Dead Filled at Coalville.

Special Correspondence.
Coalville, Jan. 25.—The county recorder received this week several deeds transferring valuable mining property in Park City to the Flynn Ridge Mining company, consolidating what was known as the Newport Nos. 1, 2 and 3 mining claims, John B. Thompson found of claims, also the Walker and Walker Extension, the Buckey and the Buckey Extension, and a number of other claims. The capital stock of the new company will be \$600,000, divided into 600,000 shares at the par value of \$1. It covers an area of some 2,000 acres of ground. James M. Gregor is the president of the new company.

Listing Committee Organized.

Chairman A. S. Campbell, of the listing committee of the Salt Lake Stock & Mining Exchange, has announced the names of his colleagues, who have signified their willingness to serve with him during the ensuing year. They are: DeWitt E. Lowe, J. S. Foris, J. M. Reynolds and J. L. Hamilton.

New Locations Made.

Special Correspondence.
Provo, Jan. 29.—Notice of location of three new claims, the Monarch, Southern and Northern, situated about 1 1/2 miles northwest of Thistle, in Spanish Fork canyon, have been filed with the county recorder. The locators are H. V. Smith, Elmer Gardner, Frank Roger and H. S. Pyne.

George Hutton, Stock Broker.

No. 15 Montana house, East Second South; commission charged, 1/4 of 1 per cent. Certificates sent by registered mail to out-of-town patrons. You may not see it, but you can sell to me.

If it's for the office BREEDEN HAS IT.

NORTH END OF BEAVER LAKE.

Stockholders of Copper Mountain Have Ratified the Bowring Bond and Lease.

GREAT COPPER STRIKE MADE.

An Immense Vein of Shipping Ore Opened on a Lower Level—Force to Be Increased.

At the special meeting of the stockholders of the Copper Mountain Mining and Milling company, held yesterday afternoon, the bond and lease recently given to W. J. Bowring and associates by the board of directors was ratified by considerably more than the necessary two-thirds vote.

Under the terms of the lease and bond Mr. Bowring is to keep at least three men employed not less than 20 days during each and every month while the bond and lease shall last, and work and timber the mine in a workmanlike manner at his own expense. The company is to receive 10 per cent royalty on all ores marketed from the mine, the amounts thus received to apply on the purchase price of the property.

By the let of next July the company is obligated to proceed with the patenting of the property and the purchasers agree to furnish the money with which to do it, either from royalties on ore sold or the sale of treasury stock.

Mr. Bowring having had the assurance of several of the larger holders of the stock that the vein which the necessary stock would be voted at yesterday's meeting, commenced work about a month ago and has had several men there continuously ever since doing prospect work and shaping things for a more vigorous campaign after the formal ratification of his bond and lease. He has made some most important developments in the meantime and although he does not believe in gold and silver, he has, nevertheless, opened up a massive vein of ore in a cross-cut run for a distance of about 30 feet to the south on one of the lower levels. A report from the eighth states that the vein has been penetrated for a distance of 15 feet with only one well exposed. The ore is mostly of a shipping grade, recent assays showing as high as 38 per cent copper in addition to fair values in gold and silver.

The strike is undoubtedly one of the most important ones ever made in Beaver county. The Copper Mountain has long been considered to be one of the best prospective mines in the southern part of the county. It has a far better copper belt than the property has had since a series of ups and downs in the past that many had become somewhat skeptical.

On the other hand those who had some knowledge of the region are surprised that the north end of the Beaver Lake district has not developed more rapidly. Compared to the south end of the range, the north end is showing on the surface and indications go further to show that the veins are continuous and in place.

The strike in the Copper Mountain has undoubtedly revive things over that way.

Mr. Bowring proposes to put three shifts of men on at once and push development work as rapidly as possible. It would be surprising if he did not report in the local market with ore thus averaging as well as the famous shipment from the O. K. mine.

DENIED BY BAMBERGER.

Has No Knowledge of a Change in Daily-West Ownership Story.

Concerning the late investigations of Park City mines by Charles W. Sweeney, representing the Federal Lead & Smelting company, with which the names of George Gould and John D. Rockefeller, Jr., are associated, the New York Commercial says:
"It has been known for some time that the Federal Mining & Smelting company has been desirous of extending its field of operations and increasing its lead output. In fact, it is understood that the Federal Mining & Smelting company was organized to control, if possible, a big percentage of the lead product in the United States. The company began business in 1903 and secured several of the most profitable mines in the Colorado district. Other corporations, however, which it is supposed the company would take into the combination have remained independent. Charles Sweeney having been unwilling to pay the price demanded for the lead property of the big silver-lead producers of Utah, including the Daily-West and Silver King, have been under consideration. Those owning the eighth states that the vein has been penetrated for a distance of 15 feet with only one well exposed. The ore is mostly of a shipping grade, recent assays showing as high as 38 per cent copper in addition to fair values in gold and silver."

CONCENTRATES.

The Uncle Sam Consolidated has a shipment of ores in today's market.

Peter Martin, manager of the Milford Mining & Milling company, is up from Beaver county.

Chan Gardner, associated with the United States Mining company's Bingham mines, is in the city today.

The smelters at Cananea, Mex., are turning out 70 tons of metallic copper and smelting 1,300 tons of ore daily.

The South States Mining and the Superior Alta companies have leased a suite of office rooms in the Commercial National bank building.

The ore and bullion settlements re-

ported late yesterday were: Crude ores and concentrates, \$33,000; base bullion, \$23,700. Total, \$56,700.

Managing Director Holden and General Superintendent Allen of the United States mines are at the Centennial-Bureau in Flint today.

Manager W. P. Madsen of the Century mine expects to leave for that older county property tomorrow on one of his regular inspection trips. He states that the usual dividend of \$3,000 will be forthcoming on the 5th proximo.

Arthur P. Friend of Boston, president of the Wyoming Oil company, with holdings near Hilliard, is in the city in the interest of his company, who are business very beginning of late on operations in the early spring—Evanston Register.

August Raht, who designed the big plant of the American Smelting & Refining company at Murray is in the city. Probably his presence has something to do with the building of the new copper smelter by the big corporation from which he draws his salary.

A dispatch from Sunrise, Wyo., says: Northern Laramie county is in a tumult of excitement over a bonanza gold strike made this week in Muskrat canyon. Prospectors are pouring into the district by scores and every foot of ground for miles around is being staked. A true fissure vein of gold quartz was opened up and shown values running over \$2,000 a ton in gold.

Attorney J. C. Hamm received a telegram this week announcing the news that the Kansas-Wyoming Oil company had just struck another fine flow of oil on their property near Humbolt, Kan. Mr. Hamm is interested in this company and was instrumental in bringing it to the attention of the city. It is the intention of the company to develop their holdings in this county the coming summer—Evanston Register.

Many members of the Mining Exchange are in favor of listing several of the most active Tonopah stocks. The new listing committee will probably see to it that they are. Montana-Tonopah has been very active of late on the San Francisco exchange, and local brokers believe at least some of the business should be brought here. More capital from this state is invested in the big Tonopah from California than they are, brokers say, should be made the market center for Tonopah stocks.

Speaking of uranium, radium, radioactivity, pitchblende and kindred subjects, we learn from the Observer that a pool of Central City men are sinking on the Wood mine, at a depth of 170 feet, a massive vein of uranium ore. This is a new shaft a little to the west of the original opening. The ore they are now taking out is estimated to run from 10 to 60 per cent. A number of the men have a few pieces that will go \$5 per cent—Denver Post.

LOCAL MARKETS.

There has been a marked stiffening in flour, with slight advancement; and there has been a fall in butter, so that the lowest grade can now be bought for 21 cents. Other articles continue the same. The prices obtaining today, in the local retail markets are as follows:

FARM PRODUCTS.

Alfalfa, per cwt. baled... 4 1/2
Timothy, per cwt. baled... 4 1/2
Wheat, per bushel... 1 1/2
Corn, per 100 pounds... 1 1/2
Corn, cracked, per 100 pounds... 1 1/2
Flour, straight grade, 100 pounds... 2 1/2
Flour, high patent, per 100 pounds... 2 1/2
Bran and shorts, per 100 pounds... 1 1/2
Straight shorts... 1 1/2

MEATS AND POULTRY.

Dressed beef, per pound... 12 1/2 to 15c
Dressed pork, per pound... 15 to 20c
Dressed mutton, per pound... 12 1/2 to 15c
Dressed lamb, per pound... 12 1/2 to 15c
Lard... 15c
Dressed chicken, per pound... 15c to 20c
Dressed ducks, per pound... 15c to 20c
Turkeys... 20c and 25c

DAIRY PRODUCTS.

Butter, per pound... 21 and 25c
Cheese, per pound... 20c
Eggs, per case... \$9.50 and \$11.00
Hops, per bushel... 30 to 35c
Fancy cheese, per pound... 25 to 30c
Geese, per pound... 30c

FRUIT AND VEGETABLES.

Turnips, per peck... 20c
Parsnips, per peck... 20c
Beets, per peck... 20c
Cauliflower, per pound... 20c
Oranges, per box... 42 to 48c
Lemons, per box... 42 to 48c
Limes, per 100... 1 1/2 to 1 3/4
California radishes, per bunch... 10c
Bananas, per doz... 50c
New Early Rose potatoes, per bushel... 85c
Calif. green beans... 17 1/2c
Fancy red dry onions, per peck... 30c
Squash, each... 10c and 15c
Carrots, per bunch... 10c
Utah celery, 2 bunches... 15c
Dill pickles, per quart... 15c
Sweet potatoes, per pound... 10c
Barnard's, California, per bushel... 1 1/2 to 1 3/4
Pineapples, per doz... 1 1/2 to 1 3/4
Cabbages, 4 pounds for... 25c
Red Cabbage, 3 pounds for... 25c
Rhubarb, two pounds... 25c
Arbutus coffee, 2 pkgs... 25c

FISH.

Western pompano... 25c
Steel head salmon, per pound... 17 1/2c
Frozen salmon... 15c
Halibut, per pound... 15c
Stripped bass, per pound... 15c
Sea bass... 15c
Shad, per pound... 15c
Sole, two for... 25c
Pounders, per pound... 15c to 25c
California smelts, per pound... 15c
Sturgeon... 15c
Fresh cod... 15c
Sea bass... 15c
Mackinaw trout... 20c
White fish... 20c
Lobsters... 17 1/2c
N. Y. Counts Oyster, per can... 40c
Extra select, per can... 40c
Blue points in shell, per doz... 25c
Standards, per quart... 10c

BOSTON'S BARBER REGULATIONS.

Board of Health Orders Sterilization of All That Barbers Use on Customers.

A special dispatch from Boston, May 5, 1903, to the N. Y. Sun gives new regulations of the Boston Board of Health as to barber shops: "Mugs, shaving brushes and razors shall be sterilized after each separate customer. A separate clean towel shall be used for each person. Material to stop the flow of blood shall be used only in powdered form and applied on a towel. Powder shall be prohibited. Wherever Newcomb's 'Herpicide' is used for face or scalp after shaving or hair cutting, there is no danger of infection, as it is antiseptic, and kills the dandruff germ. Sold by leading druggists. Send 10c. in stamps for sample to The Herpicide Co., Detroit, Mich. For sale by Z. C. M. I. Drug Dept."

WHOLE MARKET SHOWED HEAVINESS

Opening Prices Were Down While Higher Quotations in London Had No Effect.

GENERAL DRIFT DOWNWARD.

Purchases of Union Pacific Small but Constant, Representing Largest Fluctuations.

New York, Jan. 29.—Opening prices in the stock market were lower than last night. Gains by some stocks in the London trading before the opening here were ignored. Pacific Mail declined 1/4. Speculation was very erratic and the volume of business smaller. The general drift was downward. Atchafalaya, Reading, Southern Pacific, Union Pacific, Amalgamated Copper and Brooklyn Transit showed relative steadiness, while St. Paul, Missouri Pacific, Pennsylvania, Baltimore & Ohio, United States Steel preferred and Sugar displayed pronounced heaviness. Losses were recorded of 5 in American Express, 2 in Westinghouse Electric Car preferred and Electric preferred, the last named rallying strongly and 1 in Rock Island preferred. Wisconsin Central, preferred, Kansas City preferred, Northwestern, Republic Steel preferred and North American. Purchases of Atchafalaya in blocks of 1,000 to 2,000 shares carried it to 98 1/2 at 11 o'clock and the market steadied. The declines were practically made up during the second hour and Pennsylvania, Atchafalaya, Union and Southern Pacific and Amalgamated rose a fraction over last night's closing. A number of minor stocks made 1 to 2 points losses. The movement of the market was narrow and the volume of business small.

Bonds were irregular all noon. Purchases of Union Pacific were small, but constant and it got up to 94 1/2, a rise of a point. Incidentally this movement represented the largest fluctuations of any of the important stocks. The entire market was slightly easier at 2 o'clock.

The market was stagnant and scarcely half a dozen stocks varied an eighth from the 11 o'clock prices. Commercial Cable dropped 10 points.

LIVE STOCK.

Chicago, Jan. 29.—Cattle—Receipts, 6,000; market slow. Good to prime steers, 4.50 to 5.00; poor to medium, 4.00 to 4.50; stockers and feeders, 2.50 to 3.00; cows, 1.50 to 2.00; heifers, 1.50 to 2.00; canners, 1.00 to 1.50; 2 1/2 to 3 1/2; bulls, 1.50 to 2.00; calves, 3.50 to 4.00; Hogs—Receipts, 5,000; market slow. Good to choice, 4.50 to 5.00; light, 4.00 to 4.50; bulk of sales, 4.00 to 4.50. Sheep—Receipts, 5,000; market slow. Good to choice, 4.50 to 5.00; light, 4.00 to 4.50; bulk of sales, 4.00 to 4.50. Western sheep, 4.00 to 4.50; native lambs, 3.50 to 4.00; western lambs, 4.00 to 4.50.

OMAHA.

South Omaha, Jan. 29.—Cattle—Receipts, 3,000; market slow. Native steers, 3.50 to 4.00; cows and heifers, 2.50 to 3.00; stockers and feeders, 2.00 to 2.50; calves, 3.00 to 3.50; bulls, 1.50 to 2.00; canners, 1.00 to 1.50; 2 1/2 to 3 1/2; heavy, 4.00 to 4.50; mixed, 3.50 to 4.00; light, 3.00 to 3.50; pigs, 3.00 to 3.50; bulk of sales, 3.00 to 3.50. Hogs—Receipts, 2,500; market steady. Good to choice, 4.50 to 5.00; light, 4.00 to 4.50; bulk of sales, 4.00 to 4.50. Sheep—Receipts, 1,500; market steady. Good to choice, 4.50 to 5.00; light, 4.00 to 4.50; bulk of sales, 4.00 to 4.50. Western sheep, 4.00 to 4.50; native lambs, 3.50 to 4.00; western lambs, 4.00 to 4.50.

KANSAS CITY.

Kansas City, Mo., Jan. 29.—Cattle—Receipts, 3,000; market lower. Native steers, 3.50 to 4.00; cows and heifers, 2.50 to 3.00; stockers and feeders, 2.00 to 2.50; calves, 3.00 to 3.50; bulls, 1.50 to 2.00; canners, 1.00 to 1.50; 2 1/2 to 3 1/2; heavy, 4.00 to 4.50; mixed, 3.50 to 4.00; light, 3.00 to 3.50; pigs, 3.00 to 3.50; bulk of sales, 3.00 to 3.50. Hogs—Receipts, 2,500; market steady. Good to choice, 4.50 to 5.00; light, 4.00 to 4.50; bulk of sales, 4.00 to 4.50. Sheep—Receipts, 1,500; market steady. Good to choice, 4.50 to 5.00; light, 4.00 to 4.50; bulk of sales, 4.00 to 4.50. Western sheep, 4.00 to 4.50; native lambs, 3.50 to 4.00; western lambs, 4.00 to 4.50.

WOLVES HEALTH FLOUR.

To Our Patrons: Please do not be deceived by those who have for years been jealous of the success and popularity of our flour and on account of a breakdown in our plant are trying to make people believe that we are out of the business permanently.