

MINING, BUSINESS AND STOCKS

TINTIC SHIPPERS MEET TOMORROW

They Will Then Undertake to Effect the Proposed Permanent Organization.

COMMITTEE WILL REPORT.

Fear Expressed That Railroads Will Not Act Favorably on Rate Petition.

Another meeting of Tintic mine owners and operators is scheduled to take place tomorrow morning at the offices of the United States Smelting, Refining & Mining company on the fifth floor of the Dooly block. At this gathering the committee on permanent organization, appointed recently, is expected to submit its report.

For this reason it is urged that there be a large attendance as matters other than the forming of a permanent organization will come up for consideration. None have been more active in the formation of this Tintic organization than Harry S. Joseph, who hurried back from a trip to Los Angeles in order to be present.

Some Tintic mining men are inclined to take a discouraging view of the prospect of getting any reduction from the present schedule of freight rates on ore shipped from the Tintic district are being discriminated against and this seems to be particularly the case with the camp of Bingham. I think it is the proper thing for Tintic shippers to effect a permanent organization at this time for by united effort we are more apt to get a fair deal.

ON MINING EXCHANGE.

Busy Sessions of the Brokers Today—Closing Quotations and Sales.

It was almost noon when the brokers operating on the floor of the Salt Lake Stock and Mining exchange ceased trading at the opening sessions of the day. The market for stocks was brisk, and the bidding lively, yet the close was marked by prices a shade lower with some of the principal participants. Tintic stocks, as usual, were conspicuous, with a sprinkling of Park City favorites getting in action, among them being Wabash and Daly Judge.

Nevada Hills displayed considerable weakness, closing on the sale of 100 shares at \$2.87 1/2.

The closing quotations and sales were:

UTAH STOCKS.	Bid.	Asked.
Albion	.35	.35
Aliso	3.62 1/2	3.62 1/2
Bullion Beck	2.25	2.25
Carlin	.24 1/2	.25
Carlin	.24 1/2	.25
Daly	2.00	2.05
Daly Judge	11.00	11.50
Daly West	17.00	18.00
Eagle & Blue Bell	2.87 1/2	3.62 1/2
Grand Central	.30	.30
Goldfield	1.25	.30
Horn Silver	8.50	10.00
Little Bell	.75	.77
Lower Mammoth	.180	.180
Mammoth	.180	.180
May Day	.12 1/2	.14
Ontario	3.40	3.60
Butler Columbia	.32	.34
Silver King	21.00	.34
Sacramento	.11 1/2	.12 1/2
Silver Shield	.12	.12 1/2
Star Con.	.13	.13
Swansea	.30	.30
South Swansea	.04	.04
Colorado	.30	.31
United States Mining	61.00	.81
Utah	1.50	.81
Uncle Sam Con.	.41	.41 1/2
Victoria	.30	3.00
Boston Con.	31.00	.15
Tetrahedral	.15	.15
Beck Tunnel Con.	.01 1/2	.02
Ingot	.01 1/2	.02
Joe Bowers	.02 1/2	.02 1/2
Little Chief	.13	.13 1/2
New York	.31	.31 1/2
Scottish Chief	.03	.03
Tetrahedral	.22 1/2	.23
Victor Con.	.05 1/2	.06 1/2
Wabash	.65	.67
Yankee	.37	.38 1/2
Richmond Anaconda	.04 1/2	.04 1/2

IDAHO STOCKS.	Bid.	Asked.
Sunshine	.74	.75
NEVADA STOCKS.		
Rocco Homestead	.30	.30
Golden Anchor	.40	.40
Golden Crown	.15	.17
Jim Butler	1.30	1.40
Monahan	.73	.83
Montana	2.15	2.30
Topah No. Star	.45	.50
Ohio Topah	.25	.30
Topah	18.00	18.62 1/2
Topah Belmont	5.20	6.00
Topah Extension	5.50	6.00
Topah Midway	2.20	2.30
Topah West End	2.00	2.15
Atlanta	.27	.29
Blue Bull	.14	.19
Diamondfield H. Butte	.35	.38
Dixie	.06	.09
Goldfield Belmont	.42	.45
Goldfield Bonanza	.03	.03
Goldfield Mining	.63	.67
Great Bend	.64	.68
Jumbo	1.40	1.45
Kendall	.60	.65
Lawrence	4.25	4.45
Red Top	1.40	1.50
Sandstorm	.57	.75
Silver Pick	.69	.72
St. Ives	.32	.38
Trump	1.25	1.60
Bullfrog National Bank	.31	.32
Gold Bar	1.10	.25
Montgomery Mountain	.53	.56
Original Bullfrog	.12	.12
Siray Dog	.66	.67
Manhattan Grassy	.17	.21
Manhattan Con.	.82	.82
Manhattan Dexter	.28	.28

REGULAR CALL SALES.	
Carlin, 1,000 at 35.	
Con. Merc., 400 at 52; 200 at 51.	
Lower Mammoth, 100 at 74.	
May Day, 1,500 at 14.	
Nevada Hills, 200 at 2.50; 100 at 2.92 1/2.	
Silver King, 100 at 2.87 1/2.	
Silver King, 100 at 2.87 1/2.	
Sacramento, 500 at 12.	
Silver Shield, 1,500 at 11 1/2; 500 at 12.	
Star Con., 1,000 at 14; 500 at 13 1/2.	
Stray Dog, 1,500 at 47.	
Uncle Sam, 200 at 61; 200 at 41.	
Beck Tunnel, 200 at 86; 200 at 83; 200 at 81.	
Little Chief, 4,000 at 12; 500 at 12 1/2.	
New York, 3,500 at 31 1/2.	
Richmond Anaconda, 1,000 at 4 1/2; 1,000 at 5.	
South Columbia, 600 at 54.	
Tetrahedral, 1,000 at 23; 500 at 23 1/2; 500 at 23 1/2.	
Victor, 1,000 at 54.	
Wabash, 100 at 70; 100 at 67; 100 at 66.	
OPEN BOARD SALES.	
Carlin, 500 at 34; 1,000 at 32.	

Today's Metal Quotations.

Local setting prices are reported by the American Smelting and Refining company:

SILVER 68 1/2.	
COPPER (casting) 18 1/2.	
COPPER electro 18 1/2-31.	
LEAD, —	5.75

NEW YORK QUOTATIONS.

COPPER, Strong, —	19.75 @ 20.00
LEAD firm 5.75 @ 6.02 1/2	

RECAPITULATION.

Columbus Con., 200 at 7.50; 300 at 7.45; 200 at 7.	
Daly Judge, 50 at 11.25.	
Jumping Jack, 1,000 at 75.	
Lower Mammoth, 200 at 55.	
May Day, 4,000 at 14.	
Uncle Sam, 600 at 41.	
Wabash, 100 at 66.	

Shares.	Value.
Regular call —	\$5,420 @ \$3,444.05
Open board —	8,150 @ 8,409.50
Forenoon totals —	\$13,570 @ \$17,853.55

A. S. CAMPBELL.

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D. F. Walker Bldg. Tel. 165; res. 3510-K.

SMELTER FOR LAS VEGAS.

Plant May be Erected There to Use Oil for Fuel.

S. J. Wellman of the Union Smelting and Refining company, Los Angeles, accompanied by C. N. Brown, vice president of the First State Bank of Las Vegas, who is interested in the smelting enterprise, has been looking over the site at Bullfrog, Nev., with a view to ascertaining the amount of prospective tonnage for the new smelting plant soon to be placed by the company at that place.

The plant is to have a 100-ton furnace, using oil for fuel exclusively and will produce either lead or copper matte, or both. A site together with water supply, Mr. Wellman states, has been secured and construction is to start right away. The water jackets are also being built.

The company, which is a branch of Greenleaf & Riverall, contracting engineers, has recently completed an 80-ton plant at Chloride, Ariz., using oil for fuel.

CONSOLIDATION RUMORS.

Union of Boston Con. and Utah Copper Again Revived.

A prominent mining man who is a close friend of Samuel Newhouse said today that he believed the time is not far distant when the Boston Consolidated and Utah Copper companies will be consolidated and operated under the same management. "Just how this will be brought about," he said, "I am unable to say, nevertheless I am sure that wires are being worked and that the Guggenheim or American Smelting interests will figure conspicuously in Boston Consolidated affairs in the future."

Mr. Newhouse is in New York now and would not be surprised if the deal is consummated before he comes back to Salt Lake. I may be wrong, but I have every reason to believe that the matter of consolidating these mines is being discussed.

A New York dispatch to a morning paper indicates that a consolidation of the Utah Copper, Nevada Consolidated and Cumberland-Ely mines is being considered, with no reference to Boston Consolidated. It is proposed to organize a large holding company along the lines of the Amalgamated in Montana.

TREASURE HILL DEAL.

Ore Shipments From Park City Last Week Exceeded 2,000 Tons.

As a result of the Treasure Hill excitement, first payment was made several days ago, says the Park Record, on the purchase of 14 patents of claims owned by the Martin McGraw estate and Henry Newell, formerly of this city. The consideration was \$150,000, \$100,000 going to McGraw and \$50,000 to Newell, and the purchasers are O'Brien, Kenney, Thompson and McClellan. The importance of this deal to Park City cannot be overestimated, as it means the exploration and development of a district which has scarcely been prospected at all, and which may be made to yield millions. The purchasers are energetic and progressive operators and will pay every attention to this ground in which they have such great confidence.

A pump is being installed at the American Flag this week, the purpose being to pump the water from the springs located just below the mine up to the works for use there. The management of the Flag is preparing for a strenuous campaign of work during the winter, and with the coming of spring, especially if the Ontario waterway is opened up, there will be good and startling news from this property.

BULLION BOOMS.

Nevada Camp in Which Salt Lake People Are Interested.

George H. Crow, one of the Salt Lake men who was fortunate in getting into the Bullion, Nev., district at the right time, has returned from that Nevada camp more enthusiastic than ever about its possibilities and declared today that he would not be surprised to see it develop into a camp as great as any of the more famous ones in the southern part of that state.

MUCH ACTIVITY AT SEARCHLIGHT

Sensational Gold Discoveries Have Been Made Recently on Newberry Mountain.

IN PORPHYRY FORMATION.

Southern Nevada Company to Erect a New Mill—Other Camp News.

Special Correspondence.

Searchlight, Nev., Sept. 23.—A sensational gold strike has just been made at Newberry Mountain, 18 miles south-east of here, by John Thurman and Charles M. Hamill. Two different prospecting parties have been out in this district for some time past and reports heretofore sent in have been very discouraging. Three miles north of Beaver Lake lies Newberry mountain, with a series of low hills and many washes. The district is honeycombed with veins having a north-south and east-west trend. The east-west veins are as a rule cut by dykes of porphyry while the north-south veins run parallel with the dykes. The formation is horn blende schist and the vein matter is quartz porphyry and altered country rock. The surface ores are free milling, but turn into sulphides with depth. The veins are 4 to 12 inches and give every indication of permanency. Several sacks of ore taken from the scene of the new strike at the Thurman Camp, were brought into Searchlight. The ore is an oxidized quartz, heavily impregnated with free gold and easily visible to the naked eye. Most of the ore brought in will run better than \$300 per ton while quite a few samples will run into higher figures. Water is abundant in the new district and can be obtained in any of the low gulches.

Supt. Edw. Carlson has resumed sinking in the main shaft of the Wyoming Searchlight. The shaft is down 210 feet and preparations have been made to sink to the 500 ft. level. The shaft is being run by a 10-hp. engine. The shaft is being run by a 10-hp. engine. The shaft is being run by a 10-hp. engine.

The Searchlight Mining & Milling Co. is erecting five cottages, new office building, zinc, boiler and lime houses at the mine. Three of the 20 tanks belonging to the cyanide plant will be in active operation in 30 days. The plant is raising upwards of 15,000 gallons daily. The mill is running three shifts pounding out 30 tons daily.

Supt. John Wheatley reports excellent developments from the Nevada Consolidated mines, formerly the McLaughlin group. In the Black Dog shaft, at a depth of 113 feet, a 27 ft. vein was cut with an average of \$3 to \$10 per ton. Another ore shoot was discovered on the Mocking Bird, which on the surface ran \$12.55 but with development has widened and increased in value to \$50 per ton. Development on the Mocking Bird has been likewise sensational. At 155 ft. a big vein of low grade ore was encountered, while at the 200 ft. level it will average about \$35 per ton. The three hoists are now working and sinking has been resumed in all shafts.

The Stone-Brown Co. has just surveyed the following groups of claims for patent: Gold Sovereign, I. X. L. Searchlight, Quintette, Gold Bar, Gold Wedge, Wyoming Searchlight, Gertie and the Azusa claim. The first authentic map of El Dorado Canyon has just been made by this firm showing all the surveyed and patented claims in this favored section.

Bids have been asked for by the Searchlight Free-Gold and Duplex Extension Mining companies to sink shafts for the reduction of ore. Duplex wants a double compartment, timbered, by timbered incline shaft to be sunk on the surface. The shaft is down 70 feet and it is estimated that water level will be attained at a depth of 250 feet.

The Southern Nevada company has announced the purchase of 14 patents of claims owned by the Martin McGraw estate and Henry Newell, formerly of this city. The consideration was \$150,000, \$100,000 going to McGraw and \$50,000 to Newell, and the purchasers are O'Brien, Kenney, Thompson and McClellan.

The importance of this deal to Park City cannot be overestimated, as it means the exploration and development of a district which has scarcely been prospected at all, and which may be made to yield millions. The purchasers are energetic and progressive operators and will pay every attention to this ground in which they have such great confidence.

ROUND MOUNTAIN MILL.

Arrangements Completed for Erection of a Plant There.

Arrangements have been made to erect a mill at Round Mountain at once by the Round Mountain Mining company for the reduction of its ore and later it is intended to enlarge it sufficiently to receive custom ore, says the Sun of Goldfield.

George H. Gruss, Jr., who with his father had long experience in Australia and in California in the dressing of ores, has been engaged to install and handle this first mill of the Round Mountain district and will start from here for the scene of his labors in a few days.

He says that the ore so far encountered in the Round Mountain district is of a high grade and that the plates and a tube mill will probably be all that will be required to save anything in the rock.

The plant will consist of two Niessen stamps which are used here in the American mill and the tailings from the battery will then pass through the tube mill that the rusty gold which passed off the plates may be secured to catch on another set of plates. Here he expects to secure all the value that remains.

NEW YORK MINING SHOW.

A letter was received by Gov. Cutler yesterday from President W. M. Porter of the International Mining exposition to be held in New York in 1908, asking him to appoint a commissioner to confer with the exposition committee in regard to a mineral exhibit from Utah. The matter will be attended to as soon as Gov. Cutler returns from Idaho.

AFTER NEW MEXICAN MINES.

A Boston publication indicates that the United States Smelting, Refining & Mining company is seeking a foothold in New Mexico by the following means: "The annual meeting of the Navajo Gold Mining company will be held at Portland, Me., Wednesday, Oct. 17. Stockholders will be asked to ratify a lease made by the directors May 1, 1905, to the United Smelting, Refining & Mining company for 99 years of all the mines, including claims and real and personal property of the Navajo Gold Mining company, located in the Cochiti

TONES OF MARKET WAS VERY HEAVY

GUGGENHEIM'S AMBITION.

Would Control Copper Output of 250,000,000 Pounds Annually.

In Boston a few days ago an associate of Daniel Guggenheim is quoted as saying: "An associate of Daniel Guggenheim says: 'It is no secret among those in the councils of the American Smelting & Refining company people that Daniel Guggenheim is ambitious to control an output of 250,000,000 pounds of copper per annum, which will permit his companies to be an important factor in the world's copper production.'"

I believe Mr. Guggenheim will accomplish this in the course of the next three years. When the American Smelting & Refining company last year contributed 72,000,000 pounds of copper to the world's production, the output from their smelters of custom ore.

This year the output should be over 100,000,000 pounds from the treatment of custom ore. When the Guggenheim plans for developing their copper properties have borne fruit, an annual production of 250,000,000 pounds is very probable.

The Guggenheim interests control four companies, as follows:

Companies.	Shares.	Value.
Utah Cop. Co.	600,000	\$30,000,000
Nev. Con.	1,300,000	30,000,000
Cum-Ely Con.	700,000	11,000,000
Balkala	450,000	9,000,000
Total		175,000,000

The Utah Copper company is building a 6,000-ton concentrating mill, to be later increased to a capacity of 10,000 tons.

The Nevada Consolidated company, now that its 125-mile railroad is completed, will immediately start upon the erection of a smelter and a 5,000-ton concentrating mill, this capacity to be later increased to 10,000 tons.

It is quite likely that the Cumberland-Ely company will own a half interest in the Nevada company's mill. The Balkala company is building a 1,000-ton smelter in California and has closed a contract with the American Smelting & Refining company whereby that company furnishes the silicious ores for smelting, and in return the Balkala company will ship its matte to the new smelter of the American Smelting & Refining company at San Francisco bay.

The Guggenheims have actual stock control of the Utah Copper, Nevada Consolidated and Cumberland Ely companies, but not an actual ownership of them. The foreman of that Mr. J. A. Coram of Boston, is the largest individual stockholder in the Balkala company.

BROKERS AT DENVER.

Urged to Send Delegation to American Mining Congress.

President James A. Pollock of the Salt Lake Stock and Mining exchange, through a resolution passed during the forenoon of that day, authorized, was authorized to appoint two delegates to attend the forthcoming meeting of the American mining congress at Denver.

The matter was called up by First Vice President Joseph Oberdorfer who announced the presence of Mr. T. S. Woods who is visiting the city for the purpose of arousing local interest in the Colorado gathering. Mr. Woods was invited to talk to the members of the exchange and undertook to impress upon brokers the importance of having a strong delegation from Utah. He spoke of the effort being made by the congress to have a national law enacted providing for the establishment of a department of mines and mining at Washington with the chief officer of the department to become a member of the president's cabinet. He also laid considerable stress on the effort being put forth by the organization to wage war on wild cat mining promoters and spoke of other matters which can be done to insure adequate laws for the protection of the investor.

John Dorn, representing Utah on the executive committee of the congress, also addressed the exchange in support of Mr. Wood.

ANACONDA DIVIDEND.

New York, Sept. 25.—The Anaconda Copper Mining company today declared a quarterly dividend of \$1.50 per share. This is the first dividend since the quarterly dividend of \$1.37 1/2 a share. The par value of the stock is \$25.

CONCENTRATES.

David Keith departed for Ely, Nev., yesterday on mining business.

The Consolidated Mercantile quarterly dividend of \$25,000 is being disbursed today.

Manager John C. Fox of the Annie Laurie mine in the Gold Mountain district is in from camp.

A carload of ore from the Carbonate Hill mine in Morgan county is expected to reach the local sampling mills today.

James W. Neill, consulting engineer of the East Butte Mining company, is down from Montana to give attention to local interests.

The ore and bullion settlements reported late yesterday by McCormick & Co., were: Crude ore and concentrate, \$36.00; base bullion, \$74.00.

Col. E. A. Wall has gone to Ely, Nev., to look over that most interesting copper camp. He will probably remain until after the celebration next Saturday.

John M. Daubert of Omaha, one of the purchasers of the Wabash and Carbonate Hill Mining companies, is in the city and will make an inspection of local interests before returning.

Supt. A. O. Jacobson of the Columbus Consolidated Mining company went up to Alta to inspect on an inspection trip, having been excused from jury service for a day.

The directors of the Sacramento Mining company met yesterday afternoon and posted a dividend of \$5,000 for payment on Oct. 1. The books to close on the 26th inst. With the coming distribution the Sacramento company will have paid out to shareholders a total of \$225,000.

It has been announced that the plan to consolidate the Silver Shield and United Bingham mines in Bingham has fallen through, Harry S. Joseph, who was active in the promotion of the deal, having sent out a circular letter to that effect. The stockholders of McCormick & Co.'s bank under agreement has been returned to shareholders.

REAL ESTATE TRANSFERS.

Elsa M. Watson to Catherine J. Anderson, part of lot 1, block 53, plat 10, for \$7,000.

D. O. Wiley, Jr. to J. C. Barlow, lots 17, 18, block 1, Dunsmuir, for \$50.

A. Dahl to Dan Rodovich, land in section 28, township 1 south, range 1 west, for \$125.

A LIVELY TUSSELE.

With that old enemy of the race, constipation, often ends in Appendicitis. To avoid all serious trouble with Stomach, Liver and Bowels, take Dr. King's New Life Pills. They perfectly regulate the bowels without pain or discomfort. 25c at Z. C. M. I. Drug Dept., 112-114 So. Main St.

Dressmakers double their income after a course at the "Keuter