

MINING, BUSINESS AND STOCKS

NO REAL DECREASE IN UTAH'S COPPER

Outside States Now Receive Credit for Shipments to Local Smelters.

DROP STATISTICAL MERELY.

Actual Output Increased During 1906—Considerable Portion of Ore Not Counted in Estimate.

The article from which the following paragraphs are taken on the production of copper in the United States appeared in the Engineering and Mining Journal April 23.

The production of copper in the United States in 1906 was 917,620,000 pounds. Our final figures differ from the preliminary by less than 0.3 per cent. They show an increase over 1905 of only 4.8 per cent. The details of the production, in comparison with the figures for 1904 and 1905, are given in the following table:

State	1904	1905	1906
Alaska	2,043,356	4,792,000	4,792,000
Arizona	191,622,258	222,866,024	222,866,024
California	29,974,154	16,677,489	16,677,489
Colorado	4,401,913	5,854,176	5,854,176
Idaho	5,422,607	4,550,000	4,550,000
Michigan	208,329,248	218,959,733	218,959,733
Montana	298,214,804	319,172,885	319,172,885
New Mexico	5,238,668	5,938,842	5,938,842
South and East	15,211,083	14,907,942	14,907,942
Utah	4,762,889	5,160,789	5,160,789
Wyoming	3,065,829	2,982,201	2,982,201
Other states	1,418,995	1,550,000	1,550,000
Total	817,715,095	875,641,741	875,641,741

For 1906 the total output was 917,620,000 pounds. Utah is credited with 47,126,000, a decided falling off.

NO REAL DECREASE.

The reason for the changes in the production of the various states have been discussed in previous articles, so that it is unnecessary to enter further into that subject at the present time. The only explanation that is required is that the statistics for Alaska, Utah and "other states" Alaska did not produce so much copper in 1906 as it is credited in the above table, but the copper from Alaska, a considerable part of which was mined in 1905. The decrease in the production of Utah, which is shown in statistical rather than real, it is explainable by a more complete distribution of the product of the smelters in California and Idaho. The previous year. These smelters receive a great deal of ore from other states, especially California and Idaho. In 1905 those states received credit for less than their whole production, while Utah received credit for more. As a matter of fact the copper production of Utah increased in 1906, but a considerable portion of its ore was not smelted, going into the stock of raw material of the Garfield Smeltering company, whose plant was put in operation during the year. Our statistics being based on blister copper produced, the copper content of this material was not included. It is approximately the same quantity will remain in stock so long as the smelter is in operation, and the latter causes operation, its copper content will appear in the production for that year.

DAILY PLAYS IN TRADING.

Forenoon Session of Stock Exchange Lacks Features—Sales Are Light.

After hibernating with the bears, hedge hogs, dormice and other animals daily in coming to life with approaching spring and deluging snow storms. A block of 464 at \$2.10 opened the regular call. The forenoon trading was crowded close but missed by a few hundred. The few stocks brought out for a run lost portions of their gains. The forenoon totals, sales and closing quotations follow:

Stocks	Bid.	Asked.
Alice	4.50	5.00
Albion	1.00	1.00
Ajax	2.00	2.00
Bullion Beck	1.50	1.50
Carlin	1.00	1.00
Crook	1.00	1.00
Con. Merc.	1.00	1.00
Daily	1.00	1.00
Daily Judge	1.00	1.00
Daily West	1.00	1.00
East	1.00	1.00
East & Blue Bell	1.00	1.00
Grand Central	1.00	1.00
Gale	1.00	1.00
Little Bell	1.00	1.00
Lower Mammoth	1.00	1.00
Lou Dillon	1.00	1.00
Mammoth	1.00	1.00
May Day	1.00	1.00
Nevada Hills	1.00	1.00
Nevada Fairview	1.00	1.00
Ontario	1.00	1.00
Stray Dog	1.00	1.00
Silver King	1.00	1.00
Silver Shield	1.00	1.00
Star Consolidated	1.00	1.00
Swansea	1.00	1.00
South Swansea	1.00	1.00
Utah Mine	1.00	1.00
Uncle Sam Con.	1.00	1.00
Victoria	1.00	1.00
Butler	1.00	1.00
Beck Tunnel	1.00	1.00
Black Jack	1.00	1.00
Century	1.00	1.00
Colorado Mining	1.00	1.00
Emerald	1.00	1.00
Ingot	1.00	1.00
Joe Bowers	1.00	1.00
Lead King	1.00	1.00
Little Chief	1.00	1.00
Mountain Lake	1.00	1.00
New York	1.00	1.00
Richmond Ana.	1.00	1.00
Silver Chief	1.00	1.00
St. Columbian	1.00	1.00
Sven Trough	1.00	1.00
Tetco	1.00	1.00
Victor Con.	1.00	1.00
Wabash	1.00	1.00
Yankee Con.	1.00	1.00

REGULAR CALL SALES.

July 44 at 210.
Star Con. 100 at 335; 100 at 36.
East 800 at 85.
Colorado 100 at 40.
Little Chief 100 at 16.
Victor 500 at 11.
Yankee 100 at 41.

OPEN BOARD SALES.

Ajax, 100 at 39.

CHILD, COLE & CO.

Brokers.
100 Atlas Block. Both Phones 325.
Stocks Bought and Sold on Commission.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER	65 1/2
COPPER, Cathodes	23 1/2
COPPER, Casting	24
LEAD	86.00

NEW YORK QUOTATIONS.

LEAD, Quiet	6.00 @ 6.10
COPPER	24 1/2 @ 25 1/2

RECAPITULATION.

Beck Tunnel, 400 at 1.75.	
Columbus, 250 at 5.10.	
Mountain Lake, 500 at 72, seller 60.	
Victor Con., 100 at 12 1/2; 700 at 12.	
Yankee, 100 at 44.	

FOREIGN TOTALS.

Regular call	2,564	\$1,080.90
Open board	9,000	\$3,600.50
Forenoon totals	11,564	\$4,681.40

AFTERNOON QUOTATIONS.

Stocks	Bid.	Asked.
Ajax	1.50	1.50
Bullion Beck	1.50	1.50
Carlin	1.00	1.00
Crook	1.00	1.00
Con. Merc.	1.00	1.00
Daily	1.00	1.00
Daily Judge	1.00	1.00
Daily West	1.00	1.00
East	1.00	1.00
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FINISH INCORPORATION.

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