

MINING, BUSINESS AND STOCKS

LOCAL MARKET IN BETTER TONE

The Knight Issues and Other Tintic Stocks Make Headway Today.

YESTERDAY'S DECLINE.

Prices Dropped Because Margined Stock Came Out—Quotations and Sales.

The local market for mining stocks did not act in sympathy with eastern conditions; for it was really an improvement here. The Knight issues, which came in for a severe drubbing yesterday, all recovered. Back Tunnel went up 10 cents a share. Colorado first dropped from 16.50 at the opening to 16.40; but when it was reached on the open board it turned around, climbing from the sale of 200 shares at \$16.45, an advance of 25 cents a share on the opening price. Iron Blossom and Crown Point also made headway and closed in better tone at the close of the forenoon calls.

The sudden drop in the Knight issues yesterday was due to no other cause than general liquidation. People who had been holding stocks on margins were forced to do something to "cover," either by allowing themselves to be sold out or else by buying back some other stock possessed by them on the market to obtain cash sufficient to meet the demand of the banker or broker who had been carrying them. This action, which was very common, brought out as much Colorado during yesterday's calls of the mining exchange and the stock down to low levels where the mine paid two per cent on a month on an investment at the prevailing prices.

Little attention was paid to the unlisted stocks today, the only sale recorded being Standard Copper at 35 cents.

The closing quotations and sales were:

UNLISTED STOCKS.

Stocks	Bid.	Asked.
Copper Glance	12	14
Utah Treasure Hill	39	40
Cedar	25	26
Standard Copper	35	36
Ohio Kentucky	20	21
Thompson	25	26
Newhouse	7.25	8.00
Nashville	35	36
Ohio Copper	4.50	4.75
Mason Valley	1.75	1.80

A. M. LISTED STOCKS.

Stocks	Bid.	Asked.
Albion	1.25	1.35
Alma	3.00	3.10
Alma	3.25	3.35
Alma	3.50	3.60
Alma	3.75	3.85
Alma	4.00	4.10
Alma	4.25	4.35
Alma	4.50	4.60
Alma	4.75	4.85
Alma	5.00	5.10
Alma	5.25	5.35
Alma	5.50	5.60
Alma	5.75	5.85
Alma	6.00	6.10
Alma	6.25	6.35
Alma	6.50	6.60
Alma	6.75	6.85
Alma	7.00	7.10
Alma	7.25	7.35
Alma	7.50	7.60
Alma	7.75	7.85
Alma	8.00	8.10
Alma	8.25	8.35
Alma	8.50	8.60
Alma	8.75	8.85
Alma	9.00	9.10
Alma	9.25	9.35
Alma	9.50	9.60
Alma	9.75	9.85
Alma	10.00	10.10
Alma	10.25	10.35
Alma	10.50	10.60
Alma	10.75	10.85
Alma	11.00	11.10
Alma	11.25	11.35
Alma	11.50	11.60
Alma	11.75	11.85
Alma	12.00	12.10
Alma	12.25	12.35
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Alma	12.75	12.85
Alma	13.00	13.10
Alma	13.25	13.35
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Alma	14.75	14.85
Alma	15.00	15.10
Alma	15.25	15.35
Alma	15.50	15.60
Alma	15.75	15.85
Alma	16.00	16.10
Alma	16.25	16.35
Alma	16.50	16.60
Alma	16.75	16.85
Alma	17.00	17.10
Alma	17.25	17.35
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Alma	17.75	17.85
Alma	18.00	18.10
Alma	18.25	18.35
Alma	18.50	18.60
Alma	18.75	18.85
Alma	19.00	19.10
Alma	19.25	19.35
Alma	19.50	19.60
Alma	19.75	19.85
Alma	20.00	20.10
Alma	20.25	20.35
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Alma	20.75	20.85
Alma	21.00	21.10
Alma	21.25	21.35
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Alma	21.75	21.85
Alma	22.00	22.10
Alma	22.25	22.35
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