

MINING, BUSINESS AND STOCKS

DRAIN TUNNEL AT PARK CITY

Its Restoration Means Much to the Future of Bamberger Mining Properties.

IMPROVEMENTS ARE PLANNED

When Great Avenue is Cleared—Opening of the Nalldriver Mine.

Though nothing of a definite nature has been given by the management of the Daily-West-Ontario properties, it is generally understood that when the permanent opening of the drain tunnel has become an actual fact, the Bambergers will commence a series of improvements and developments which will put them in a position to make their Park City properties shippers of an immense tonnage of ore, which will become an important factor in the mining world, says the Park City Record. About the first place of work which will be considered of course will be the continuation of the Ontario tunnel to the Daily West, thereby providing a drain for the lower level of that property, in which much development work will be done in the opening up of the ore bodies at depth. Reports on the condition of the Daily West at depth, indicate that with a good price prevailing in the metal market the management will be in a position to reap profits from the yet undeveloped ore bodies greater than any which poured into their coffers in the past years of the mine. The Nalldriver property is also the object of much confidence on the part of the management, and a tunnel from the Ontario No. 2 shaft to the Nalldriver ground is among the improvements planned. It is figured that a tunnel from the 600 level of No. 2 would, in a distance of about 1,100 feet, tap the Nalldriver ground at a depth of approximately 1,200 feet, and in the opinion of those familiar with the conditions there big ore bodies will be uncovered with some little development work. The Little Bell also is to be considered in connection with the other Bamberger interests and with a view of the property, the stockholders of the company have reason to feel confident of big returns for their money invested for many years to come. If conditions at the tunnel continue as promising as at present, a few days ago it was signed for the activity displayed during today's early call. Beck Tunnel Consolidated moved upward again and recorded a sale at 91 cents; Black Jack held its own, while Colorado advanced to \$3.60. Sioux Consolidated remained steady around 21 cents and Bullock was bought at 7 cents. Standard Copper brought 24 cents. The closing quotations and sales were:

UTAH TREASURE HILL.

Park City Stock Moved Upward on Exchange Today.

Utah Treasure Hill drew an unusual amount of attention during the forenoon session of the mining exchange and the stock sold up to 18 1/2 cents a share, whereas, a few days ago it was bought as low as 10 cents. The Treasure Hill mine is located at Park City and last year passed into the control of Jesse Knight and associates. When the slump came on last fall the property was closed but according to information received from Povo today, it is probable that work will be resumed very shortly. This is probably the reason for the activity displayed during today's early call. Beck Tunnel Consolidated moved upward again and recorded a sale at 91 cents; Black Jack held its own, while Colorado advanced to \$3.60. Sioux Consolidated remained steady around 21 cents and Bullock was bought at 7 cents. Standard Copper brought 24 cents. The closing quotations and sales were:

MORNING CALL.

Unlisted stocks.	Bid.	Asked.
Standard Copper	22	23
Utah Treas. Hill	19 1/2	21
Bingham Central Stand.	42	44
Mason Valley	1.15	1.40
Copper Glance	12	13
Listed stocks.	Bid.	Asked.
Albion	25	25
Alice	2.50	3.50
Ajax	21	25
Bullion Beck	1.25	2.25
Carissa	20	25
Con. Merc.	1.20	2.20
Daily Judge	1.25	1.35
Daily West	4.00	4.50
Eagle & B. R.	7.50	8.50
Grand Central	3.25	3.50
Little Bell	1.50	2.00
Lower Mammoth	45	45 1/2
Mammoth	1.97 1/2	2.00
May Day	2.36 1/2	2.37
Nevada Hills	2.05 1/2	2.07
Nevada Fairview	2.05 1/2	2.07
Ontario	2.00	2.30
Sacramento	2.02 1/2	2.05 1/2
Silver Shield	12	14
Stray Dog	1.50	2.00
Swansea	60	70
So. Swansea	17 1/2	19
Utah	1.40	1.50
Uncle Sam	74	75
Victoria	96	100
Boston Con.	14.25	15.00
Butler Liberal	.04	.10
Beck Tunnel	.88	.90
Black Jack	.30	.35
Century	.30	.35
Colorado Mining	3.32 1/2	3.35
Emerald	.06	.10
Ingot	.06	.10
Little Chief	.02 1/2	.03
Scottish Chief	.02 1/2	.03
South Columbia	.55	.57
Tetco	.05	.06 1/2
Victor Con.	.07 1/2	.08
Wabash	.74	.76
Yankee	.42	.46
Bullock	.07	.07 1/2

BUY STOCK IN UTAH-IDAHO SUGAR COMPANY.

Its officers include Joseph F. Smith, president; Thos. R. Cutler, vice president and general manager. We commend the preferred stock to those who desire a regular income (\$15 cents dividend on each share (\$10 par value) every quarter). Common stock is a good buy for those who can afford to take the chances and who are willing to wait for returns to come in. If you wish to either buy or sell, call and see us or write for what you want. Buy a home in Forest Dale, lots for cash, or on easy terms, at 6 per cent interest. GEORGE M. CANNON COMPANY, Rooms 512-513 Templeton Building, Phone, Bell 57.

This Morning's Metals.

SILVER, per ounce. 55 1/4
COPPER (cathode) lb. 12 5/16
LEAD, per 100 lbs. 3.82 1/2

NEW YORK QUOTATIONS.

LEAD, firm. 3.90 @ 4.00
COPPER, firm. 12 5/16 @ 13

Crown Point	26 1/2	27 1/2
Eagle's Nest	17 1/2	18 1/2
Beck	16 1/2	17 1/2
Ir. Blossom	47 1/2	48
L. Dillon	.03	.07
L. King	.08	.10
N. H. Hill	45 1/2	46 1/2
Sloux	.21	.21 1/2
S. Trough	.29	.29 1/2
Ind. Queen	.67	.67 1/2
Utah and Mich.	.19	.20
Bing. Amal.	23 1/2	25
N. York	.18	.19 1/2

REGULAR CALL SALES.

Beck Tunnel, 1,100 at 83; 1,100 at 80; 500 at 80; seller 30; 100 at 81; Black Jack, 1,600 at 53; 200 at 53; seller 30.
Bullock, 1,500 at 67.
Colorado, 400 at 3.55; 600 at 3.57 1/2; 200 at 3.60; 500 at 3.60; buyer 60.
Columbus Con., 50 at 1.25.
Crown Point, 3,000 at 27.
Iron Blossom, 1,200 at 47; 500 at 49; buyer 60; 100 at 48; seller 60.
Lower Mammoth, 300 at 46; 100 at 45 1/2; 500 at 45 1/2; buyer 60.
May Day, 2,500 at 36 1/2.
Mtn. Lake, 1,400 at 45; 900 at 45 1/2; 1,000 at 46; buyer 60.
Nev. Hills, 200 at 2.95.
Nev. Troughs, 1,500 at 30; 1,600 at 29 1/2.
Sloux Con., 5,000 at 21 1/2; 6,400 at 21; 500 at 21 1/2; buyer 60.
Uncle Sam, 400 at 76; 600 at 75.
Yankee Con., 100 at 45.

OPEN BOARD SALES.

Black Jack, 100 at 53; 2,000 at 52.
Bullock, 500 at 67.
Crown Point, 100 at 27.
Daily Judge, 100 at 4.50.
May Day, 500 at 36 1/2; seller 30.
Uncle Sam Con., 900 at 75.

RECAPITULATION.

Shares. Amt.
Regular call 36,550 \$20,849.50
Open board 11,590 4,271.80
Today's totals 47,540 \$25,121.30

AFTERNOON QUOTATIONS.

Stocks.	Bid.	Asked.
Albion	25	25
Alice	2.50	3.50
Ajax	21	25
Bullion Beck	1.25	2.25
Carissa	20	25
Con. Merc.	1.20	2.20
Daily Judge	1.25	1.35
Daily West	4.00	4.50
Eagle's Nest	17 1/2	18 1/2
Beck	16 1/2	17 1/2
Grand Central	3.25	3.50
Galea	.01	.07 1/2
Silver Queen	.06 1/2	.07 1/2
Little Bell	1.50	2.00
Lower Mammoth	45	45 1/2
Lou Dillon	.03	.07
Mammoth	1.97 1/2	2.02 1/2
May Day	2.36 1/2	2.37
Nev. Hills	2.05 1/2	2.07
Nev. Fair.	2.05 1/2	2.07
Ontario	2.00	2.30
Sacramento	2.02 1/2	2.05 1/2
S. Shield	.02 1/2	.03
Sloux	.20 1/2	.21
Stray Dog	.12	.12
Swansea	.58	.70
So. Swansea	17 1/2	19
Utah	1.40	1.50
Uncle Sam	74	75
Victoria	96	100
Boston Con.	14.25	15.00
Butler Liberal	.04	.10
Beck Tunnel	.88	.90
Black Jack	.30	.35
Century	.30	.35
Colorado Mining	3.32 1/2	3.35
Emerald	.06	.10
Ingot	.06	.10
Little Chief	.02 1/2	.03
Scottish Chief	.02 1/2	.03
South Columbia	.55	.57
Tetco	.05	.06 1/2
Victor Con.	.07 1/2	.08
Wabash	.74	.76
Yankee	.42	.46
Bullock	.07	.07 1/2

REGULAR CALL SALES.

Beck Tunnel, 100 at 83.
Carissa, 500 at 20; 500 at 20; buyer 30.
Colorado, 200 at 3.57 1/2; 600 at 3.57 1/2; seller 60; 500 at 3.60.
Columbus Con., 50 at 1.25.
Grand Central, 300 at 3.25.
Indian Queen, 2,000 at 27.
Iron Blossom, 250 at 47; 2,000 at 47 1/2.
Mammoth, 100 at 2.00.
May Day, 1,000 at 37; 100 at 37 1/2; 600 at 38; 1,100 at 38 1/2; 2,700 at 39.
Mountain Lake, 500 at 45 1/2; 1,500 at 46; 1,300 at 46 1/2; 1,500 at 46 1/2; seller 60.
Nevada Hills, 300 at 2.90; 200 at 2.87 1/2.
Seven Troughs, 3,000 at 29 1/2; 5,000 at 29; 200 at 29; buyer 60; 500 at 29.
St. Louis, 500 at 21; buyer 20.
4,900 at 21; 1,000 at 21 1/2; buyer 60.
South Columbia, 200 at 55; 100 at 57; 100 at 58; 400 at 59.
Uncle Sam Con., 400 at 76; 300 at 77; 900 at 77; seller 60.

NEW GOLD DISCOVERY.

Special Correspondence.
St. George, Washington Co., March 14.—John M. Pulsipher and William Parnsworth have made a strike of gold quartz in Bull valley in the northwest corner of Washington county; sample in which there was a very large percentage of native gold. The discovery has caused a rush to the region of the discovery. Samples of ore exhibited here a few days ago showed the presence of free gold in generous quantity.

A. S. CAMPBELL.

Stock Broker, 215 D. F. Walker Block
E. M. West & Co., stock brokers
D. F. Walker Bldg. Both 'phones of Rice and residence.

BIRD-COWAN CO.

Custom Assayers and Chemists, 169 West Temple
GEO. C. CANNON ASSOCIATION, BROKERS, 214 E. So. Temple. Both 'phones 219.

F. R. SNOW & CO., STOCK BROKERS.

22 Commercial Bldg. Both 'phones 1973

NOTICE ATTRACTS MUCH ATTENTION

Minority Shareholders of New-house Mines and Smelters Corporation Call Meeting.

THEY WANT REPRESENTATION

Propose to Send Someone Loaded With Proxies to Annual Gathering in New York.

A typewritten notice posted in a conspicuous place at the entrance of the mining exchange attracted considerable attention today. It called attention to the fact that a meeting of local shareholders of the Newhouse Mines & Smelters corporation would be held at room 10, Mercantile block, this afternoon, but there was nothing to indicate for what object the meeting was to be held. Neither was there anything about the notice to indicate who was responsible for the movement.

Diligent inquiry, however, brought out the fact that there are a lot of dissatisfied minority stockholders in the Newhouse company who set up the claim that they cannot get any definite information from officials regarding the results being achieved through the operation of the Cactus mine and mill in Beaver county and who believe their holdings in the company at the present time are sufficient to warrant giving them representation on the board of directors.

It is proposed to send a representative to the annual shareholders' meeting in New York on the 27th inst., and it is figured that by procuring the expense among the participants in this afternoon's conference, the burden will not fall heavily upon any one person.

STILL AT LOGGERSHEADS.

Mine Owners and Smelter Trust Officials Cannot Agree.

According to information coming from a source that can be relied on, the conference between the smelter committee of the Utah Mine Owners' association and officials of the American Smelting & Refining company yesterday afternoon was without any substantial result.

The committee sought to induce the management of the smelting company to make a modification of its schedule of treatment charges and to otherwise promote more friendly relations between the interests represented at the meeting. The representatives of the mine owners' association, it is said, were given little encouragement and today more interest is being manifested in the proposed independent smelter.

JOSEPH RESIGNS.

Utah Mine Owners' Association Loses Its Secretary.

It was learned late this afternoon that Secy. Harry S. Joseph had tendered his resignation to President John Kern of the Utah Mine Owners' association. Things have not been altogether pleasant between Mr. Joseph and some other members of the association, hence he concluded to terminate his official connection with the organization.

COLUMBUS CONSOLIDATED.

Directors Meet Today to Discuss Matter of Assessing Stock.

The directors of the Columbus Consolidated Mining company are scheduled to meet at 3:30 p.m. this afternoon for the purpose of discussing the matter of assessing the stock of the company. The directors are expected to be present in person and the matter will be discussed on the basis of 20 cents a share.

BACK FROM PLOCHIE.

E. L. Godbe Reports Satisfactory Conditions in That Camp.

Ernest L. Godbe, manager of the Pioche Consolidated and the Ohio Kentucky Consolidated companies, returned from Pioche this morning where he has been giving his personal attention to development work.

Regarding the recent strike in the Susan Duster shaft workings of the Ohio Kentucky, Mr. Godbe says it will have a great influence on the future of the property. The extent of the deposit has not been determined, but enough has been done to demonstrate that it is one of monster proportions.

Development work is being pushed very vigorously at the Prince mine and within the next 10 days the shaft will have reached the 400 foot level when the ore body will be cross-cut, again. The Prince property, Mr. Godbe says, is looking bigger and better every day, and that there is no doubt about it becoming one of the great producers of the future in Pioche.

GOLD CIRCLE CAMP.

Population Running Into Thousands Is Prediction Made for This Year.

The boom is on at Gold Circle. The new Elko county camp is having its inning, says the Elko Free Press, and if the rush continues Rawhide will soon be laid in the shade. Salt Lake

BADGER BROS., MEMBERS SALT LAKE EXCHANGE, BROKERS

160 SOUTH MAIN STREET.

PRIVATE WIRES TO ALL MARKETS.

Orders in Stocks, Cotton, Grain, Etc., promptly executed. Perfect facilities for executing orders in Copper Stocks and Nevada Stocks.

Orders on all Utah Mining and Industrial Stocks receive our careful attention.

WILL BUY

10 Con. Wagon preferred.....\$106.00
150 Utah-Idaho preferred.....\$25.25

WILL SELL

50 Orpheum Theater, \$11.00.
10 Rocky Mt. Bell, \$56.00.
200 Utah Sugar pfd., \$3.35.
25 Con. Wagon pfd., \$110.00.
7 Nat. Bank Republic, \$45.00.

and southern Nevada capitalists are rushing to the camp, and from present indications Gold Circle will have a population of from 3,000 to 5,000 before the end of this year. Everyone who visits the camp brings out most enthusiastic reports and the present rush is just a mild forerunner of what is to come when the snow melt has gone. Most of the traffic is going by way of Golconda and that place is now the liveliest point on the railroad. Several autos have been placed in service to take the moderate number of new buyers and several more are on their way. Every hotel and lodging house is crowded and several tent lodging houses have been pressed into service to accommodate the hundreds who are flocking in.

A. W. Sewell who passed through Elko on his way to Tuscarora spoke in most enthusiastic terms of the new camp. He reported that Lakeview, Rawhide and Tonopah mining men are rushing into the camp, and that Geo. Wingfield this week purchased one property for \$75,000.

Most of the lots of the Midas townsite have been sold and are now held at fancy figures. Many business places have opened up, and from every section of the district rich discoverers are flocking in. It is practically certain that Gold Circle will soon rank with Golconda, Tonopah and other active mining camps.

SAN FRANCISCO MARKET.

James A. Pollock & Co., bankers and brokers, furnish the following quotations from San Francisco on Nevada mining stocks today:

COMSTOCK.

Ophir, 2 1/2 @ 3 1/2; Mexican, 95 @ 96; Gould & Curry, 13 asked; Con. Va., 55 @ 56; Savage, 37 @ 38; Hale & Norcross, 34 @ 35; Yellow Jacket, 90 @ 91; Sierra Nevada, 15 bid; Confidence, 15 asked; Sierra Nevada, 32 @ 34; Union, 46 @ 47.

TONOPAH.

Tonopah Nevada, 5 1/2 @ 5 3/4; Montana, 1 1/2 @ 1 3/4; Tonopah Extension, 96 @ 100; MacNabana, 40 bid; Midway, 60 @ 62; Tonopah Belmont, 1 1/2 @ 1 3/4; Tonopah North Star, 13 @ 14; West End, Nevada, 30 @ 32; Reno, California, 2 bid; Golden Anchor, 36 @ 38; Jim Butler, 30 @ 32; Cash Boy, 4 asked; Home, 2 asked; Montana Midway Ext., 10 1/2; Golden Crown, 4 asked.

GOLDFIELD.

Sandsort, 27 @ 30; Col. Mt., 23 bid; Jumbo Ext., 41 @ 42; Vernal, 1 asked; Pennsylvania, 3 asked; Kendall, 16 bid; Booth, 21 @ 23; Blue Bell, 13 @ 14; Adams, 56 @ 58; Silver Pit, 25 @ 26; May Ext., Nevada, 30 @ 32; Black Butte Ext., 3 @ 4; Blue Bell, 8 @ 9; Dixie, 3 @ 4; Goldfield Columbia, 12 asked; Hi-berna, 3 bid; St. Ives, 38 asked; Black Rock, 2 @ 3; Lone Star, 10 @ 11; Wonder, 2 asked; Oro, 8 @ 9; Sandsort Ext., 3 bid; Mayne, 2 @ 3; Atlanta, 27 @ 28; Gt. Bend, 45 @ 46; Empire, 5 asked; Red Top Ext., 12 @ 13; Florence, 2 1/2 @ 3; D. B. B., 12 @ 13.

18 bid; Goldfield Daisy, 13 @ 14; Commonwealth, 10 bid; Comb. Fraction, 75 @ 76; Gt. Bend Ext., 9 @ 10; Gt. Bend Annex, 9 @ 10; B. B. Bonanza, 2 @ 3; Keweenaw, 14 @ 15; Empire, 10 @ 11; Crackerjack, 8 @ 9; Mohawk, 20 bid; Red Hills, 27 @ 28; Mohawk Ext., 4 @ 5; L. Dillon, 4 bid; Y. Tiger, 14 bid; Grandma, 9 bid; S. P. Ext., 3 asked; Y. Rose, asked; 27 @ 28; Rescue, 9 @ 10; 45 @ 20; D. B. Triangle, 7 @ 8; Coning Nation, 2 @ 3.

BULLFROG.

Original, 2 @ 3; Bullfrog Mining, 4 @ 7; Mont. Bullfrog, 1 @ 2; National Bank, 10 @ 11; L. Harris, 1 asked; Amethyst, 7 @ 8; Gold Bar, 27 @ 28; Denver Bullfrog Annex, 5 asked; Bonnie Clare, 16 bid; Mayflower, 14 @ 15; Empire, 10 @ 11; Crackerjack, 8 @ 9; P. Mohawk, 20 bid; Red Hills, 27 @ 28; Mohawk Ext., 4 @ 5; L. Dillon, 4 bid; Y. Tiger, 14 bid; Grandma, 9 bid; S. P. Ext., 3 asked; Y. Rose, asked; 27 @ 28; Rescue, 9 @ 10; 45 @ 20; D. B. Triangle, 7 @ 8; Coning Nation, 2 @ 3.

MANHATTAN.

Manh. Cons., 15 @ 17; Manh. Min. Co., 3 asked; G. Wedge, 3 @ 4; S. Humphrey, 4 asked; Dexter, 9 @ 10; L. Joe, 2 asked; Crescent, 3 asked; Combination, 3 asked; Y. Rose, asked; 27 @ 28; Rescue, 9 @ 10; 45 @ 20; D. B. Triangle, 7 @ 8; Coning Nation, 2 @ 3.

OTHER DISTRICTS.

Fairview St. King, 5 asked; Nevada Hills, 2 @ 3 bid; Pittsburg St. Peak, 1 1/2 @ 1 3/4; Eagle's Nest, 18 bid; Halstone, 5 bid; Rawhide Regent, 30 sales; Rawhide Queen, 1 1/2 @ 1 3/4; Rawhide Regent, 15 asked; Original Rawhide, 47 asked.

U. S. DIVIDEND.

(Pollock Special Wire).
Boston, March 17.—The U. S. Smelting Co. has declared a quarterly dividend of 50 cents on common and 1 1/2 per cent of preferred.

GREENE CANANEA MEETING.

(Pollock Special Wire).
Duluth, Minn., March 17.—At the Greene-Cananea meeting, shareholders elected three directors to hold office three years. They also made annual report which will be mailed at once.

NEW YORK CURB.

James A. Pollock & Co., bankers and brokers, 6 West Second South street, furnish the following, received over their private wire this afternoon:
Butte & London, 7 @ 8; Cumberland, 8 1/2 @ 9 1/2; Groux Consolidated, 3 1/2 @ 3 3/4; Nevada Consolidated, 11 1/2 @ 12 1/2; Nevada-Utah, 46 1/2 @ 47 1/2; Nipissing, 6 1/2 @ 7 1/2; Newhouse, 7 1/2 @ 8 1/2; Union, 31 @ 32 1/2; Utah Copper, 28 1/2 @ 29 1/2; First National Copper, 2 1/2 @ 3 1/2; Davis Day, 3 1/2 @ 4 1/2; Dominion Copper, 2 1/2 @ 3 1/2; Elly Central, 4