

TESORA MUCH STRONGER TODAY.

The Stock Changed Hands at 68 on the Exchange.

LOWER MAMMOTH SOFTER.

Silver Shield in Demand—Daily Weaker—Grand Central Advances—Ajax and Petro Firm.

Business was not so brisk on the exchange today, but prices with few exceptions were well sustained. Lower Mammoth declined slightly, a sale of 100 shares being reported at \$3.69. Daily was also weaker today, selling down to \$2.30. Sunshine softened to 24 at which price 500 shares changed hands. In other stocks the market was quite firm. Grand Central opened at \$6.27 1/2 and closed at \$6.23 with the sale of 700 shares, while Ajax was traded in as high as \$4, though it weakened to 89 1/2 on the closing sale. May Day was unchanged at \$4. Petro dropped 500 at 1 1/2. Silver Shield was in better form today. After opening at 15 the stock advanced to 15 1/2, but afterwards fell off to 14 1/2. Star Con. hung around 78, while Swansen loosened up 300 shares on a bid of \$2.89 1/2. Tesora opened at 6 1/2 and closed at 68. An increase of 25 cents per share in the past two weeks. Valco weakened to 32, while Ben Butler recorded the sale of 1,000 shares at \$3. Joe Bowers sold at 14 1/2; Boston & De Lamar bought 1/4; Manhattan sold at 1-16 and Yankee Con. was traded in at 12 1/2.

Closing quotations were posted as follows:

	Bid.	Asked
Alax	39 1/2	40
Albion	30	30 1/2
Alcon	30	30 1/2
Anchor	2 20	2 20 1/2
Boss Tweed	10	10 1/2
Bullion-Beck	3 35	4 10
Boston & De Lamar	14 1/2	15
Buckeye	1 1/2	1 1/2 1/2
Ben Butler	7 1/2	8
Consolidated Mercantile	3 14	3 20
Centennial-Eureka	27 00	28 50
Congor	20	20
Crook	20	20
Daily	1 01	1 07 1/2
Dalton	4	4 1/2
Dalton & Lark	4	4 1/2
Daily	2 20	2 20 1/2
Daily-West	44 00	44 20
Dexter	1 10	1 30
Diamond Consolidated	10	11 1/2
Eagle	10	10
Eagle and Blue Bell	81	85
Four Aces	2 1/2	3
Golden Eagle	2 1/2	3
Galea	5	5 1/2
Grand Central	6 21	6 34
Herschel	1	1 1/2
Hyman Silver	1 00	1 05
Ingot	3	3 1/2
Joe Bowers	1	1 1/4
Johnny	70	70
Lower Mammoth	3 67	3 71
Little Pittsburgh	10	10 1/2
Little Chief	10	10 1/2
Mammoth	2 16	2 21 1/2
Manhattan	11 1/2	12
Martha Washington	6	6 1/2
May Day	44	44 1/2
Monarch	3	3 1/2
Northern Light	4 1/2	5 1/2
Nevada	1	1 1/2
Petro	7 80	8 40
Ontario	16 1/2	17
Richmond Anacoda	5	5 1/2
Rock	10	10 1/2
Rocco Homesake	1 02	1 05
Sacramento	37 1/2	38 1/2
Silver Shield	14	14 1/2
Silver King	72 50	73
Sunbeam	35	40
Sunshine	21 1/2	22 1/2
Star Consolidated	78	78 1/2
Swansen	3 87 1/2	3 88 1/2
South Swansen	1 27	1 35
Showers Consolidated	6	6 1/2
Tetro	67 1/2	68 1/2
Utah	65	65 1/2
Valco	31 1/4	34 1/4
Yankee Consolidated	12	12 1/2

CLOSING STOCKS.

Alax, 300 at 89; 300 at 91; 100 at 90 1/2; 600 at 89; 100 at 89 1/2.
Daily, 100 at 2.30; 100 at 2.30.
Grand Central, 300 at 6.27 1/2; 100 at 6.23; 100 at 6.20; 100 at 6.22; 100 at 6.23.
Lower Mammoth, 100 at 3.69; 100 at 3.69.
May Day, 200 at 44.
Petro, 500 at 1 1/2.
Silver Shield, 4,000 at 15; 600 at 15 1/2; 300 at 15 1/2; 1,000 at 14 1/2; 500 at 14 1/2; 500 at 14 1/2.
Star Consolidated, 100 at 77 1/2; 100 at 78; 100 at 78 1/2.
Sunshine, 500 at 24; 100 at 25.
Swansen, 300 at 2.89 1/2.
Tesora, 100 at 6 1/2; 100 at 6 1/2; 100 at 6 1/2; 100 at 6 1/2; 100 at 6 1/2.
Valco, 500 at 34; 500 at 33.
Ben Butler, 1,000 at 8 1/2.
Boston & De Lamar, 4,000 at 14.
Joe Bowers, 200 at 14 1/2.
Manhattan, 4,000 at 11 1/2.
Yankee Con., 1,000 at 12 1/2.
Shares sold, 11,166.75.

Wm. H. Childs Stock Broker, 409 Dooly Block, Telephone 694-2.

CLEARING HOUSE REPORT.

March 5, 1901.
Today's clearings, \$387,733.15
Same day last year, \$45,673.02

ORE AND BULLION REPORT.

McCORMICK & CO.
Silver and lead ores, \$5,800
Gold bars, \$30,000
BAMBERGER & McMillan.
Bullion, \$9,635

BUTTER AND EGGS.

New York, March 4.—Butter, easier; State dairy, 14 1/2; fresh creamery, 17 1/2; June creamery, 16 1/2; factory, 11 1/2. Eggs—Weak; State and Pennsylvania at mark, 16 1/2; Western, at mark, 15 1/2; Southern at mark, 15 1/2.

ELGIN BUTTER MARKET.

Elgin, March 4.—Butter—Steady, 22c. Offerings, 160 tubs. No sales. Output for week, 9,995 tubs.

CHICAGO, March 4.—On the produce exchange today the butter market was dull; creameries, 15 1/2; dairies, 16 1/2; cheese, active, 10 1/2; eggs, active, fresh, 14c.

SENATOR KEARNS TERRACE

Will Put Up a \$25,000 Building on First Street.

Senator Kearns will build a \$25,000 two-story terrace on First street at the rear of his mansion on South Temple street. The terrace will comprise four dwellings of eight rooms each, and the frontage will be ninety-six feet. Architect Newhausen has the plans in hand.

BIG BINCHAM TUNNEL PROJECT.

Is Still Worked Up in New York and Boston.

REPORTS ARE FAVORABLE.

Returns from Nevada—American Smelter Company Affairs—Back from Oil Lands.

In spite of the immense cost that must attach to so vast a project the promoters of the Bingham West Dip Tunnel scheme are quite hopeful that the enterprise will be consummated. Reports from the East show the secretary to be meeting with some success and it is not improbable that work may be resumed in the tunnel during the coming summer. The proposition is to drive a tunnel through the Bingham mountains from the Tooele side, which will tap the big mines of the camp 2,000 feet below their present workings. With an expenditure of \$120,000 the company hopes to be able to push the tunnel into far enough to reach paying bodies of ore. The entire distance to be traversed is about three miles, and in addition to the royalties from the ore extracted through the tunnel the company expects to derive a great deal of money from the water which it is proposed to utilize on the deserts of Tooele county. The company is incorporated with 10,000 shares, which is now being offered for sale in New York and Boston and it was said today by F. M. Bishop, the assayer, that the proposition is now being favorably considered by influential men in both cities. The project is certainly a fine one and it is to be hoped the necessary funds may be forthcoming.

THE SMELTER FIGHT.

Argument Resumed Again Today Before Vice Chancellor Stevens.

New York, March 5.—Argument was resumed today before Vice Chancellor Stevens at Newark, N. J., on the application to make permanent the order restraining the American Smelter and Refining company from increasing its capital stock from \$65,000,000 to \$100,000,000, and from consolidating the interests represented by M. Guggenheim's Sons and other interests in the United States and Mexico under its management.

Thomas B. Thatcher of New York read a statement outlining briefly the position of the defendants' case. In this statement it was admitted that the directors of the Smelter company were not justified in the issuing of stock, whether for cash or for property, to an amount greater than that which in their judgment, they are to receive in worth. If the directors go contrary to this rule equity may issue. Mr. Thatcher said the affidavits presented did not contradict in any way the claim that what was to be received through the deal was worth to the smelter company more than \$45,000,000. The evidence showed it was further stated that the property in the hands of Guggenheim and Sons was an independent concern worth \$35,000,000. Mr. Thatcher, of counsel for the defendant company, argued that no fraud had been shown in the transaction between the company and Guggenheim and Sons, and that the stockholders should and would be benefited by the deal. R. K. Lindeberg, for the plaintiffs, attacked the transactions as a deal intended to water down the stock. He claimed that the whole proceeding was a clear evasion of the statute relating to such transactions.

RETURNS FROM NEVADA.

Prof. Palmer Inspects the Vulcan Mine—New Dugway in Charge.

Prof. O. A. Palmer, the well known mining expert, has returned from an extended trip to Esmeralda county, Nevada, where he reports an unusual degree of mining activity. Mr. Palmer was accompanied to Sodaville by New Dugway, who went out to take charge of the Vulcan Copper company's property across the valley from Sodaville. This property has been opened up by a 400-foot shaft and several hundred feet of drifts. It is being operated by a New York company, which has been considering the advisability of putting in a smelter. However, acting upon the advice of Mr. Palmer, it is quite probable that the property will be sold to the owners before the method of reduction is decided on. At present the ore appears to be an ideal one for leaching, and if its character does not change with depth it is probable that the method will eventually be the leaching process. Quite a little excitement was caused a few weeks ago by some new gold discoveries about 30 miles from Sodaville, but the professor was not able to look into the merits of the find.

LOCATES OIL LANDS.

H. W. Horne Secures 1700 Acres Near Green River.

Surveyor H. W. Horne returned last evening from the oil lands near Green River where he located 1,700 acres of land, lying three or four miles north of the town of Green. This well is about sixty feet deep and discloses a quantity of oil with some water. Mr. Horne made the locations for a number of miles from the town of Green, and the veins are quite large. Quite a little excitement was caused a few weeks ago by some new gold discoveries about 30 miles from Sodaville, but the professor was not able to look into the merits of the find.

PREST NASH SPEAKS.

Imparts Information to the Shareholders of the Smelter Company.

In order to allay the fears of the shareholders of the American Smelter company by reason of the bear attacks on the company's stock in the exchange the following statement, which is taken from the Engineering and Mining Journal:

"The company's annual business

WOOD'S PILLS

Keeps the bowels regular, and cures biliousness, sick headache, jaundice, nausea, indigestion, etc. They are invaluable to prevent a cold or break up a fever. Mild, gentle, certain, they are worthy of recommendation. Purely vegetable, they can be taken by children or delicate women. Price, 25c. at all medicine dealers or by mail of C. I. Hoos & Co., Lowell, Mass.



A REGULAR ORDER.

You will be sure to have the best if in ordering you insist on having Three Crown Baking Powder. If your grocer should happen to put in your order some other baking powder as a substitute, you should not hesitate about calling his attention to the error and have him make the correction. You are sure to be satisfied in using the Three Crown Brand and we know you will find it a pleasure as well as an economy. We want to help you to satisfaction in your baking, which is why we sell this excellent article at the low price we do.

3 ounce can 10c
8 ounce can 15c
12 ounce can 20c
16 ounce can 25c
Manufactured and guaranteed by

Hewlett Bros. Co.

SALT LAKE CITY, UTAH.

amounts to \$75,000,000. It is borrowing only \$5,000,000. None of this money until April, and then only \$500,000, and it has on hand, subject to check, \$1,000,000 in cash. The remainder matures at later dates upon time paper. The company could liquidate its entire debt in thirty days without inconvenience, using only its gold or silver, or using only its copper and lead on hand, since, while its debt is \$5,000,000, its quick assets amount to over \$14,000,000. The company's paper is eagerly and favorably received on terms most favorable to borrowers.

Notice of Appeal Filed.

In the suit of Isabelle M. Pitts vs. The New Mammoth Gold Mining Company, a notice of appeal from the judgment of the district court, entered on the 20th of October last.

Paraffine Oil Co's Meeting.

The first annual meeting of the stockholders of the Paraffine Oil Co. of Utah was held at the Constitution building, New York, on the 28th of February, 1901. For the months of November and December, 1900, they exceeded \$1,200,000. The January earnings are not yet in. The plans and property of the company have never been better condition; its earnings capacity was never so great; its prospects of a profitable business were never so good and its financial condition was never stronger.

MIXING NOTES.

The Carlsen of Tintic marketed 3 cars of ore today.

Willard F. Snyder expected to go to Chicago this evening.

The Bullion-Beck of Tintic was on the market today with 7 cars of ore.

The Ophir Hill reached the market today with 17 cars of concentrates.

The Taylor-Brunton sampler reported 17 cars of ore from Stockton and 10 from Tintic today.

Secretary A. L. Jacobs of the Ben Butler was visiting at Bingham proposition today.

Vice President John Dorn of the Consolidated Mercantile left for the coast last evening on mining business.

Assays from the lowest level of the West Angel at Stockton show as high as \$7 per cent lead with 80 ounces silver per ton.

A carload of ore from the Utah of Fish Springs is being loaded at Oasis. The mine is looking about as usual, according to a report received today.

President J. A. Corum of the Bingham Copper & Gold company has returned to the city, and is now quartered at the Knutsford.

Eureka (Nev.) Sentinel: J. H. Black, a practical mining man and capitalist of Salt Lake City, came in on Wednesday evening by private conveyance from Palisade, with Attorney Breen, and with Hugh H. Tarbet is examining mining properties in this vicinity.

The Engineering & Mining Journal says: The Silver King Gold Mining company of Utah, upon payment of \$100,000 in February, has increased its annual dividend rate from 30 to 40 per cent. On a capitalization of \$5,000,000 the Silver King company paid in dividends \$3,500,000 so far, which has been equaled by comparatively few producing mines.

DEMAND FOR TRUNK LINES.

This Was Under the Leadership of Pennsylvania, the Whole Group Rising.

In London Prices Were Higher, Which Gave the Market an Upward Impetus.

Higher prices from London gave the market an upward impetus at the opening. Amalgamated Copper rose 1 1/2 to over par and Consolidated Gas rose 1 1/2. Sugar and one or two of the steel stocks dropped. Changes were mostly confined to small fractions. Some of the high priced railroads and miscellaneous stocks advanced from 1/4 to 1 point, including Amalgamated Copper, General Electric and Great Northern preferred, Reading, Wheeling and Lake Erie second preferred, Cleveland, Lorain and Wheeling preferred, also gained a point. On the other hand, Brooklyn Union Gas and Pacific Mail fell a point and the smelting stocks receded 1/4 and 1/2 for the common and preferred respectively. Meanwhile

Sugar was being sold heavily and declined 1 1/2. Its weakness had some effect on other stocks and there was a better feeling all around before 11 o'clock. Some of the active specialties reacted a point or over.

A good demand sprang up for the trunk line stocks under the leadership of Pennsylvania. The group rose from 1 1/2 to 2 1/2. Other stocks were benefited sympathetically by the development, but large gains were confined to the specialties. Brooklyn Transit, Peoples Gas, Lacelle Gas, International Paper, crushed, 500; powdered, 500; granulated, 550.

MONEY AND BONDS.

Money on call nominally at 2 per cent. Prime mercantile paper, 3 1/2 to 4 1/2 per cent.

Sterling exchange firm with actual business in bankers bills at 4 1/2 for demand and 4 3/4 for sixty days; posted rates, 4 1/2 and 4 3/4; commercial bills, 4 1/2 to 4 3/4.

Silver certificates, 61 1/2 to 62.

Bar silver, 61 1/2.

Mexican dollars, 49.

Government bonds easier. Ref. 2a 105 1/2; do. coupon, 105 1/2; 3a reg. and coupon, 111; new 4a reg. and coupon, 137 1/2; old 4a reg. and coupon, 114 1/2; 5a reg. and coupon, 111 1/2.

CHICAGO MARKETS.

PRODUCE.

Chicago, March 5.—May wheat opened at 75 1/2, touched 75 1/2, reacted to 75 1/2, and then rallied to 75 1/2.

Wheat—March, 73 1/2 to 74; April, 74 1/2; May, 75 1/2.

Corn—March, 38 1/2; May, 40 1/2.

Oats—March, 24 1/2; May, 25 1/2.

Pork—March, 13 1/2; May, 14 1/2 to 14 1/2.

Lard—March, 7 1/2; May, 7 1/2 to 7 1/2.

Ribs—March, 700; May, 705; July, 710; Sept. 715 to 720.

Cash—Wheat—No. 2 red, 73 1/2 to 74 1/2; No. 3, 72 1/2 to 73 1/2; No. 4, 71 1/2 to 72 1/2; No. 5, 70 1/2 to 71 1/2; No. 6, 69 1/2 to 70 1/2; No. 7, 68 1/2 to 69 1/2; No. 8, 67 1/2 to 68 1/2; No. 9, 66 1/2 to 67 1/2; No. 10, 65 1/2 to 66 1/2; No. 11, 64 1/2 to 65 1/2; No. 12, 63 1/2 to 64 1/2; No. 13, 62 1/2 to 63 1/2; No. 14, 61 1/2 to 62 1/2; No. 15, 60 1/2 to 61 1/2; No. 16, 59 1/2 to 60 1/2; No. 17, 58 1/2 to 59 1/2; No. 18, 57 1/2 to 58 1/2; No. 19, 56 1/2 to 57 1/2; No. 20, 55 1/2 to 56 1/2; No. 21, 54 1/2 to 55 1/2; No. 22, 53 1/2 to 54 1/2; No. 23, 52 1/2 to 53 1/2; No. 24, 51 1/2 to 52 1/2; No. 25, 50 1/2 to 51 1/2; No. 26, 49 1/2 to 50 1/2; No. 27, 48 1/2 to 49 1/2; No. 28, 47 1/2 to 48 1/2; No. 29, 46 1/2 to 47 1/2; No. 30, 45 1/2 to 46 1/2; No. 31, 44 1/2 to 45 1/2; No. 32, 43 1/2 to 44 1/2; No. 33, 42 1/2 to 43 1/2; No. 34, 41 1/2 to 42 1/2; No. 35, 40 1/2 to 41 1/2; No. 36, 39 1/2 to 40 1/2; No. 37, 38 1/2 to 39 1/2; No. 38, 37 1/2 to 38 1/2; No. 39, 36 1/2 to 37 1/2; No. 40, 35 1/2 to 36 1/2; No. 41, 34 1/2 to 35 1/2; No. 42, 33 1/2 to 34 1/2; No. 43, 32 1/2 to 33 1/2; No. 44, 31 1/2 to 32 1/2; No. 45, 30 1/2 to 31 1/2; No. 46, 29 1/2 to 30 1/2; No. 47, 28 1/2 to 29 1/2; No. 48, 27 1/2 to 28 1/2; No. 49, 26 1/2 to 27 1/2; No. 50, 25 1/2 to 26 1/2; No. 51, 24 1/2 to 25 1/2; No. 52, 23 1/2 to 24 1/2; No. 53, 22 1/2 to 23 1/2; No. 54, 21 1/2 to 22 1/2; No. 55, 20 1/2 to 21 1/2; No. 56, 19 1/2 to 20 1/2; No. 57, 18 1/2 to 19 1/2; No. 58, 17 1/2 to 18 1/2; No. 59, 16 1/2 to 17 1/2; No. 60, 15 1/2 to 16 1/2; No. 61, 14 1/2 to 15 1/2; No. 62, 13 1/2 to 14 1/2; No. 63, 12 1/2 to 13 1/2; No. 64, 11 1/2 to 12 1/2; No. 65, 10 1/2 to 11 1/2; No. 66, 9 1/2 to 10 1/2; No. 67, 8 1/2 to 9 1/2; No. 68, 7 1/2 to 8 1/2; No. 69, 6 1/2 to 7 1/2; No. 70, 5 1/2 to 6 1/2; No. 71, 4 1/2 to 5 1/2; No. 72, 3 1/2 to 4 1/2; No. 73, 2 1/2 to 3 1/2; No. 74, 1 1/2 to 2 1/2; No. 75, 1/2 to 1 1/2; No. 76, 0 1/2 to 1 1/2; No. 77, 0 1/2 to 1 1/2; No. 78, 0 1/2 to 1 1/2; No. 79, 0 1/2 to 1 1/2; No. 80, 0 1/2 to 1 1/2; No. 81, 0 1/2 to 1 1/2; No. 82, 0 1/2 to 1 1/2; No. 83, 0 1/2 to 1 1/2; No. 84, 0 1/2 to 1 1/2; No. 85, 0 1/2 to 1 1/2; No. 86, 0 1/2 to 1 1/2; No. 87, 0 1/2 to 1 1/2; No. 88, 0 1/2 to 1 1/2; No. 89, 0 1/2 to 1 1/2; No. 90, 0 1/2 to 1 1/2; No. 91, 0 1/2 to 1 1/2; No. 92, 0 1/2 to 1 1/2; No. 93, 0 1/2 to 1 1/2; No. 94, 0 1/2 to 1 1/2; No. 95, 0 1/2 to 1 1/2; No. 96, 0 1/2 to 1 1/2; No. 97, 0 1/2 to 1 1/2; No. 98, 0 1/2 to 1 1/2; No. 99, 0 1/2 to 1 1/2; No. 100, 0 1/2 to 1 1/2.

Cash—Wheat—No. 2 red, 73 1/2 to 74 1/2; No. 3, 72 1/2 to 73 1/2; No. 4, 71 1/2 to 72 1/2; No. 5, 70 1/2 to 71 1/2; No. 6, 69 1/2 to 70 1/2; No. 7, 68 1/2 to 69 1/2; No. 8, 67 1/2 to 68 1/2; No. 9, 66 1/2 to 67 1/2; No. 10, 65 1/2 to 66 1/2; No. 11, 64 1/2 to 65 1/2; No. 12, 63 1/2 to 64 1/2; No. 13, 62 1/2 to 63 1/2; No. 14, 61 1/2 to 62 1/2; No. 15, 60 1/2 to 61 1/2; No. 16, 59 1/2 to 60 1/2; No. 17, 58 1/2 to 59 1/2; No. 18, 57 1/2 to 58 1/2; No. 19, 56 1/2 to