

## WHOLE WORLD HAS BEEN OVER TRADING

Nowhere Has it Been More Rampant Than in the United States, Says Comptroller Ridgley.

### MUST PAY THE FIDDLER NOW.

Duty of Banks to Restore Business to Normal Conditions by Resuming Functions Promptly.

Washington, Dec. 31.—W. B. Ridgley, comptroller of the currency, today gave a statement dealing largely with financial conditions during the year 1907, in which he says that "the conditions which made this crisis possible are the accumulated composite results of many years of business. The whole world has been over trading and expanding, and nowhere has it been more rampant than in the United States."

"The reaction was inevitable, and though it might not have taken the form of a bank panic had we been better prepared with such a banking and currency system as we should have, the time has come when some or all must pay for our over-indulgence. "It is the duty of the banks," says the comptroller, "to restore business to normal conditions by resuming their functions as promptly and as fully as possible. Fortunately there is not only the strongest desire and disposition on the part of the banks to do this, but conditions are such as to make it comparatively easy and to lead us to expect a much more prompt recovery than has followed other similar financial crises. The reports to the comp-

If every man could have a foundation for the day's work made of

## HUSLER'S FLOUR

A lot of doctors would be out of employment.

troller show that the reserves in the central reserve cities were but 22.3 per cent, against the legal requirement of 25 per cent.

"The 40 reserve cities show 24.72 per cent of legal reserve of almost the full legal minimum, while their total cash means are 26.55 per cent of their deposits."

"Of the 40 cities, 21 show legal reserves above 25 per cent, while 10 of them show over 30 per cent of legal reserve, and all but eight of them show more than 25 per cent of total cash means. The largest reserves are in the Texas cities, Galveston and San Antonio showing over 30 per cent of legal reserve, and Garrettsville over 45 per cent of total cash means."

"The returns as tabulated by states are also significant, and reassuring as to the general conditions. There is not one state which does not show an excess of reserve above legal requirements of 15 per cent, and an increase in legal reserve and total cash means on Dec. 3 above those held on Aug. 22."

"In the sub-division by states, the Pacific states show the largest legal reserve of 22.23 per cent, while the western states show the largest cash means, 32.11 per cent. The most important significance of these figures is that the readjustment of bank reserves has taken place with so few bank failures."

"From Oct. 20 to Dec. 30, 1907, there have been but 16 suspensions or failures of national banks. Of these two have resumed and several more should do so in the very near future."

"The reports of condition of the national banks show that from Aug. 22 to Dec. 3, individual deposits decreased but \$142,000,000, or about 3 1/2 per cent, while the decrease in cash on hand was but \$40,000,000 and the increase in bills

payable and rediscounted was about \$40,000,000.

"We have a very serious bank panic. It would have been much worse but for the aid given by the treasury department and some of the leading financial men of the country."

"It will probably never be known how much credit is due to a few men who furnished vast sums of money and supplied credit from their enormous resources in the patriotic effort to stop the panic and relieve situations which might have led to far greater disasters if they had not been so promptly met and so successfully handled."

"From these facts in regard to the banking situation it would seem but a fair conclusion that the acute bank trouble is past, but values of all kinds will have to be re-adjusted. We shall have more failures and probably some more bank failures, but these will be individual cases, the result of particular conditions. We have been going too fast in business and all classes of people have been living too extravagantly. It will be good for all of us to check this."

### NEW YORK VALUATIONS.

In Ten Years Advanced from \$2,532,416,819 to \$6,240,480,602.

New York, Jan. 1.—Comptroller Metz, in a review yesterday on the growth of the city in the 10 years since consolidation, said that the assessed valuations of real estate owned by the people had advanced from \$2,532,416,819 in 1898, to \$6,240,480,602 in 1907.

### EX-ACTOR REGILD DEAD.

New York, Jan. 1.—Charles Franklyn Regild, former actor, more recently a wealthy whip and automobilist, who came into prominence about 10 years ago, when at the age of 32 he married Mrs. Adele Ronalds, then 70, and widow of Thomas A. Ronalds, a New York society leader, died yesterday at his country mansion Avenue, at New Rochelle. His death was due to typhoid fever.

In 1898 Mrs. Regild died. The former comedian, by inheriting his wife's estate, became possessed of quite a fortune.

At the time of their marriage, Mrs. Regild had objected to Mr. Regild's being an actor. Having previously contributed many poems to a weekly publication, he accordingly became one of its editors.

### MEMBERS OF DOUMA SENTENCED TO IMPRISONMENT

St. Petersburg, Dec. 31.—The trial of the 169 members of the first Douma, who signed the Viborg manifesto, was concluded today. One hundred and sixty-seven of them were convicted and sentenced to three months' imprisonment, while two were acquitted on the ground that they had signed under misapprehension.

The sentence carries with it the loss of all political rights. M. Ramischwili, who already has served more than three months' preliminary imprisonment, will be immediately set free. Unless an appeal from the decision of the court is taken, the sentence will take effect beginning Jan. 20, until which time the former deputies will remain at large without bail.

The trial began on Dec. 25, and was notable for the powerful speeches made by the most prominent of the defendants, which seemed to reawaken public sentiment and to infuse the old time spirit into the ranks of the opposition. The prominence of the accused, it is generally believed, induced the government to exercise leniency.

The sentence withdraws from Russian politics the foremost Liberal leaders in the constitutional movement for several decades, among them being Ivan Petrunkevitch, who drafted the first demand on the emperor for a constitution; Prince Dagorukof, Prince Dmitri Shakoforsky, ex-secretary of the lower house; Prince Obolensky and Prince Gurovoff, the well known "MM. Petrajitski, Vladimir Neboukoff, leader of the Constitutional Democrats; Max Vinaver and Lenitsky, and the peasants, Chikhin and Nazarenko, together with a score of other noted men.

### CAL. DEVELOPMENT CO. MUST PAY HEAVY DAMAGES

Los Angeles, Cal., Dec. 31.—Damages to the amount of \$456,746.23 were awarded the New Liverpool Salt company today by Judge Welborn in the United States district court against the California Development company on account of destruction of property caused by an overflow of the Colorado river which resulted, it was alleged, from the construction of canal intakes by the Development company. It is the largest verdict for damages ever returned in the jurisdiction of the district court. The company sued for a

### COMMENCE THE YEAR RIGHT.

By resolving that your drugs and druggist supplies will be purchased from Z. C. M. I. Drug Store. We have been successful, and to be successful means that we are skilled in the science of medicine, that our goods are carefully selected, and all prescriptions filled with absolutely pure drugs. Prices always reasonable consistent with good service.

Promptness, Civility, Cleanliness, Features of our Fountain.



### DRUG STORE

The Pure Drug Dispensary  
112 - 114 South Main St.

total of about \$525,000, but the court disallowed a part of the claim.

When the suit was filed in January, 1905, in the form of a temporary injunction, the destruction of the works was not complete. Damages of \$285,000 were asked. As the water rose in the Salton sea until it completely inundated the works under 79 feet of water, the claims were increased to \$524,246.23. Among the claims were loss of railroad, \$42,500, and loss of business \$25,000. These items were not allowed by the court.

Included in the property of the salt company were buildings valued at \$3,062.73, a railroad and three and three-quarter sections of salt deposit. The owners were puzzled when water from an unknown source began to pour into the basin, but finally traced it to the intakes which began to cut away until in July, 1905, all the water of the Colorado had been diverted into the basin. Then began a hard fight to save the

property and control the water. The salt company removed its locomotives to a point of safety, and at the end of six months the water was again turned back into its natural channel. Two months later the waters of the turbid stream again broke forth from the artificial banks and completely inundated the works, which are still under more than 60 feet of water.

The California Development company is a subsidiary company of the Southern Pacific Railroad company.

### PRUSSIAN OFFICER CONFESSES TO MURDER.

Allenstein, East Prussia, Dec. 31.—Capt. von Goeben, a distinguished officer in the artillery branch of the German army, has caused a sensation in military circles by confessing that he is the author of the mysterious murder of Maj. von Schoerbeck, a brother officer, who was shot dead on Christmas day. Von Goeben will be tried by court-martial and if found guilty he will be executed by shooting in his own garrison.

Maj. von Schoerbeck, returning home at a late hour Christmas night, heard some one descending the stairway leading from his wife's room. Drawing his revolver, he went to meet the intruder and tried to shoot him. The revolver, however, missed fire, and Von Goeben then killed the major and made his escape without leaving any trace behind him. He was subsequently arrested on suspicion, and confessed at the preliminary examination.

Capt. von Goeben served formerly with the Macedonian gendarmerie, and he fought on the side of the Boers in the South African war. The wife of Maj. von Schoerbeck has been arrested on the charge of being implicated in the murder.

### STEVE ADAMS IN TELLURIDE.

Telluride, Colo., Dec. 31.—In custody of Sheriff Fitzpatrick and Deputy C. C. Hicks, Steve Adams arrived here at 9 o'clock tonight, to stand trial for the murder of Arthur J. Collins, manager of the Smuggler-Union mine, who was killed Nov. 19, 1902.

Although it was known that Adams would arrive tonight, there were only a few people at the depot and there was no demonstration. Adams was taken at once to the county jail and no one was permitted to talk with him.

### COLTON SECURITIES.

When Box in Vault of Safe Deposit Company Opened, Was Empty.

New York, Dec. 31.—Upon a court order a safe deposit box in the vaults of the Atlantic Safe Deposit company was opened today in furtherance of a search for securities missing from the estate of the late Mrs. Allen M. Colton of Washington, D. C. The box proved to be empty. The original custodians of the securities were Walter J. Barnett, president of the California Surety & Trust company of San Francisco, now closed, and J. Brown, vice president of the same institution. Both Barnett and Brown are now under grand jury indictments. Following their arrests a search for the securities was instituted. Some were recovered from the vault of the company of which they were officers. Brown, it is said, told a California bank examiner that the securities were in the local banking house. The total value of the missing papers was \$450,000.

### CONVENT BURNED.

Rimousky, Que., Dec. 31.—The convent of the Sisters of Charity here was destroyed by fire tonight. At the time there were 300 children in the building but they were all safely removed. Loss \$100,000.

### GEN. A. L. LEE DEAD.

New York, Dec. 31.—Gen. Albert Lindley Lee, at one time a judge of the supreme court of Kansas, and later an officer in the Civil war, died at his apartments in the Hotel Belmont tonight, aged 73 years, after a lingering illness.

Gen. Lee was born in Fulton, N. Y., removed to Kansas in 1857, and from 1860 to 1863 served as a judge of the supreme court of that state. On the outbreak of the Civil war he was commissioned a major in the Seventh Kansas cavalry, and in this rank commenced a brilliant military career.

### GIFT FROM CARNEGIE.

Rapid City, S. D., Dec. 31.—Andrew Carnegie has given \$25,000 toward the endowment of the Dakota Wesleyan university at Mitchell, S. D.

Pianos for Rent, 23 West 1st South.

Kubelik's Favorite—The Knabe, Beesley Sells It, 46 Main St.

## RULES OF THE SALE

No goods delivered to anyone except for cash.

No exchanges of goods previously bought except at our regular prices.

No exchanges of anything bought at this sale.

No due bills accepted except at our regular prices.

No options given on pieces except on payment of half the purchase price, balance to be paid in one week.

All engraving will be charged extra.

No discount on repair work or manufacturing.

## LEYSON'S COLOSSAL DISCOUNT SALE

of Watches, Diamonds, Jewelry, Cut Glass, Silverware, Clocks, Brass and Copper Wares, Leather Goods, Opera Glasses, Toilet Ware and Kindred Lines begins Thursday Morning, Jan. 2, and will continue until \$50,000 worth of goods is converted into cash

The "bars are let down" for the first time in five years, as everyone knows that we are strictly a one-price, plain-figure house, and that no condition exists where a discount is given to anyone.

Because of this policy of years standing, our offer now is unparalleled in the jewelry business in the West, as we guarantee to sell any piece of goods in our house at from 20% to 50% discount from our already low prices marked in plain figures.

It is needless for us to exploit the merits of our stock here, as it is generally conceded that the lines carried by us are of a superior quality, and that a box bearing our trade mark will contain something of splendid worth.

The Leyson Co. never offered a fake sale, and we wish to clearly state that this sale includes all our stock in every department, and that the prices marked on all goods are the same that have prevailed and will again prevail at the close of the sale.

All our imported Leather Bags, Portfolios, Glove Cases, Jewel Boxes, Purses and Card Cases, HALF PRICE. The early buyers alone can be pleased, as the line is limited.

Imported Bead Bags, silver, gilt and gunmetal Mesh Bags and Purses, 33 1-3 PER CENT DISCOUNT. Some entirely new and very exquisite bags are in this line.

All Diamond Cluster Rings, Brooches or Pendants, not including one, two, three, four or five stone rings, 33 1-3 PER CENT DISCOUNT. This offer is unparalleled in the jewelry trade.

French La Valiers, Hat Pins, Buckles and all sorts of swell things in Combs, Card Cases, Chains, Fans, etc., at 33 1-3 PER CENT DISCOUNT.

Silver, ebony and ivory Toilet and Manicure Sets in standard designs and of the highest quality 25 PER CENT DISCOUNT.

Lamps—The most exquisite line of Electric, Library and Ornamental Lamps in Utah going at 25 PER CENT DISCOUNT.

Sterling Silverware from a Teaspoon to a complete Service, either hollow or flat ware, at 20 PER CENT DISCOUNT.

Hawkes and other makes of Cut Glass, 20 PER CENT DISCOUNT, with ONE-THIRD DISCOUNT on all Wine and Champagne Glasses,

All Nickel, Brass, Copper and Iron Goods with the exception of Chafing Dishes and Coffee Machines, 33 1-3 PER CENT DISCOUNT.

Silver-Plated Ware of all sorts, both hollow and flat, 20 PER CENT DISCOUNT.

Match and Cigarette Cases and all Silver Novelties, 25 PER CENT DISCOUNT.

Le Maire Opera Glasses, 20 PER CENT, other makes, 25 PER CENT DISCOUNT.

Watches—Waltham, Elgin and Leyson-Special Watches in all sizes and grades, in endless variety, are offered at 20 PER CENT DISCOUNT, and our guarantee remains the same.

Gold Jewelry, Rings and Novelties of all sorts, 25 PER CENT DISCOUNT. This includes all diamond-studded goods as well as all sorts of plain and fancy solid gold wares.

Clocks of all sorts, except bad ones, 33 1-3 PER CENT DISCOUNT.

Gold Chains, either ladies' or gentlemen's, 20 PER CENT DISCOUNT.

We cannot enumerate all our lines, but wish to make it clear that everything in the house is included under one of above headings, and if we have anything you have long coveted, come now, because it is going at a discount.

Phone 65 for the Correct Time

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Leyson's

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