

MINING, BUSINESS AND STOCKS

WABASH SUFFERS SUDDEN DECLINE.

Stock Had Its Best Bid at 40 Cents, With Offerings At 60.

LOWER MAMMOTH WAS ACTIVE

Lively Sparring for Carisa Which Sells at 12 1/2—Daily Deal in At \$2.67 1/2.

As expected, Wabash flattened out and on 'change today had its best bid at 40 cents, while on the open board there were offerings of the stock at 60, although the lowest offering posted was at 1.10. There is no denying the fact that yesterday's phenomenal advance was wholly unwarranted, and amonk brokers today it was freely asserted that the tactics resorted to were not countenanced by the exchange, and were detrimental rather than beneficial to the business interests of the institution.

The morning call was not as active as its predecessor, although the market continued firm and stocks generally were accorded good figures. Conspicuous among the sellers was Lower Mammoth, which showed a trifling advance and found takers between 12 and 13. May Day found business at 23 1/2, buyer 20, while for Victoria 2 1/2 was paid, and for New York 2 1/2 to 2 3/4. Tetro dropped 2,000 at 18 and 18 1/2, and Yankee Con. was dealt in at 58. Joe Bowers was taken at 2 cents.

On the open board there was lively sparring for Carisa, which sold at 12 1/2, while Daily-Judge found takers at 5.40 and Daily dropped 200 at 2.67 1/2. The closing figures were posted as follows:

CLOSING QUOTATIONS.		
Stocks.	Bid.	Asked.
Alice	30	30
Ajax	12 1/2	14 1/2
Bullion Rock	1.00	1.00
Carisa	12 1/2	13
Con. Mercur	28	34
Creole	10	10
Daily	2.62 1/2	2.85
Daily-Judge	5.25	5.80
Daily-West	11.50	12.00
Grand Central	8.00	8.45
Horn Silver	1.20	1.20
Ingot	10	10 1/2
Little Bell	40	40
Lower Mammoth	12	12 1/2
May Day	23 1/2	23 1/2
Mammoth	1.50	1.61 1/2
Ontario	3.25	3.25
Petro	10 1/2	10 1/2
Sacramento	10	10 1/2
Silver King	50.00	63.00
Silver Shield	10	11
South Swansea	10	10
Star Consolidated	14 1/2	14 1/2
Sunshine	10	10
Swansea	30	34
Utah	24	24 1/2
Uncle Sam Con.	24.25	25.00
United States	2.10	2.24
Victoria	2.00	2.20
Yankee Con.	58.00	60.00
Butler Liberal	11 1/2	12 1/2
Joe Bowers	2	2 1/2

Today's Metal Quotations:

Local setting prices as reported by the American Smelting and Refining company:

SILVER	60 3/4
COPPER, CASTING	14 1/2
" ELECTRO	13 7-16
LEAD	\$4.60

New York Quotations:

LEAD, steady	\$4.20 @ \$4.70
COPPER	14 1/2 @ 15 1/2

Little Chief	102 1/2	102 3/4
Beck Tunnel Con.	108 1/2	108 3/4
Martha Washington	101	101
New York	22 1/2	22 1/2
Richmond Anaconda	101	101
Tetro	17 1/2	18
Victor Con.	103	105
Wabash	40	110
Yankee Con.	57 1/2	58

TONOPAH STOCKS.		
Tonopah	9.52 1/2	10.37 1/2
Belmont	87 1/2	88
Midway	32 1/2	37 1/2
Extension	2.50	3.00
Montana Tonopah	1.65	1.85
Jim Butler Tonopah	1.55	1.55
MacNamara	22 1/2	23

MORNING'S SALES.

Lower Mammoth, 500 at 13; 1,000 at 12 1/2; 500 at 12 1/2.
May Day, 500 at 23 1/2; buyer 20 days; 500 at 23 1/2; buyer 20 days.
Victoria, 100 at 2 1/2; 25 at 2 1/2.
New York, 500 at 23 1/2; 500 at 23 1/2; 500 at 24, buyer 15 days.
Tetro, 500 at 18; 1,000 at 18, seller 20 days; 500 at 18 1/2.
Yankee Con., 200 at 57 1/2; 200 at 58; 200 at 57 1/2.
Joe Bowers, 500 at 2.

OPEN BOARD.

Carisa, 20 at 12 1/2.
Daily, 200 at 2.67 1/2.
Daily Judge, 55 at 5.40.
Joe Bowers, 1,000 at 2.
New York, 1,000 at 24; 500 at 24 1/2.
Star Con., 500 at 14 1/2.
Tetro, 500 at 17 1/2, seller 30 days.
Victoria, 200 at 2.20.

TOTALS.

Regular	Shares	Value
100	7,725	\$1,622.13
Open	4,155	\$1,781.57
	11,880	\$3,403.70

A. S. CAMPBELL, Stock Broker.

216 D. F. Walker Block.

Minnie Healy Mine Suit.

Butte, Mont., Dec. 12.—In the Minnie Healy mine injunction case that was recently instituted in the district court, a notice was filed yesterday in behalf of the Hypocrite Mining company and E. H. Wilson, the superintendent of the Minnie Healy, to the effect that on Dec. 17 they would make a motion for an order changing the place of trial.

It was in this case that Judge Clancy last month signed an injunction order which had the effect of closing down the mine. In a few days, however, the court reversed itself, and signed another order dissolving the injunction. Then the Boston & Montana company filed an affidavit disqualifying Judge Clancy from taking further action in the case. Now the Hypocrite company, which is supposed to be operating the Minnie Healy, and Sup. Wilson of that mine, will ask for an order changing the place of trial of the suit. The defendants are represented by Atty. James M. Denny.

THE MOHAWK-ALPINE.

Salt Lakers Have a Bonanza in This Property.

Reporting on the Mohawk-Alpine, in which a number of Salt Lake people are much interested, Manager Byron E. Shear states that the vein varies in thickness from a few inches to 30 feet and is made up of a series of lenses, sometimes overlapping one another and sometimes end to end. The ore is a quartz, carrying free gold and sulphides of lead and iron. About 60 per cent of the values are saved by amalgamation, 8 per cent by concentration, and 28 per cent by cyaniding, leaving 4 per cent in the final tailings. The ores yield readily to this treatment in a properly-built mill. The new mill will have a crushing five 1,000-pound stamps, one Wilfley concentrating table, one belt table, two canvas tables, cyanide tanks, etc. At present the ores are hauled to Silver Peak for treatment on account of the difficulty in obtaining water. Mr. Shear estimates the cost of mining, milling and transportation at not to exceed 18 per ton. This will be reduced to 13 in the near future by building new and larger mills at the mouth of the tunnels and pumping water up to them. The cost of pumping will not exceed 25 cents per ton of ore. The tunnels will vary in length from 1,200 to 4,000 feet and will furnish ore for 20 or more years. Sixteen general samples taken along a body of ore from 2 to 8 feet thick at the foot of the Western Soldier incline show an average value of \$46.18 per ton. The ore-body recently discovered in the level from the Whim incline and the ore-body in the Western Soldier are evidently one and the same body of ore, the workings being about 150 feet apart.

Mr. Shear states that it is impossible to make a correct technical estimate of the ore in sight. A crosscut tunnel has been run, cutting this vein at a point 600 or 700 feet below the outcrop and proving that the vein has great depth. During the year 1903 an aggregate of 1,143 tons was mined and milled from this level, yielding an average value of \$40.25 per ton. The gross value of the ore in sight is estimated by Mr. Shear at \$2,500,000. He states that by the first of next month the company will have in sight in three small workings, ready to break down and send to the mill, at least \$75,000 worth of ore valued in average values from \$15 to \$45 per ton.

LOWER MAMMOTH STRIKE.

Ore Discovered Showing 75 Ounces Silver and 10 Per Cent Copper.

News from Tintic indicates that an important strike has been made in the Lower Mammoth, the ore occurring on the 600-foot level and assaying 75 ounces silver, 10 per cent copper and some gold. It is said that there is about a foot of this mineral, while on the 1,300-foot level there are large bodies of ore carrying about 12 ounces silver. The management, while inclined to be conservative in its estimate of the latest discovery, is much pleased with the outlook and regards the strike as an evidence of the mine's value.

TEA

Gossips' are not the only tongues tea loosens.

SALT LAKERS IN THE OIL BUSINESS

Snow Brothers and Others Have A Good Thing on a Poor Farm in Indiana.

PAYS COUNTY \$25.00 A MONTH

Well is Equipped With Twenty-one 250-Barrel Tanks—Outlook Encouraging.

George W. Snow, city engineer, returned yesterday from Muncie, Ind., where, with his brother, George A. Snow, formerly of this city, but now of Chicago, he is interested in a profitable oil well located on the Delaware county poor farm, that state. Mr. Snow comes back enthusiastic over the outlook. He says the well is one of the most productive in that section, and that from it the county is paid a royalty of over \$2,500 every month. What the shareholders receive is not stated, but it is safe to assume that the profits to those interested are reasonably good. The Muncie Star of Sunday, Dec. 4, prints a picture of the tanks, with the following story:

From a debtor the Delaware county infirmity has been transformed to a creditor by the discovery of oil. A year ago, before the territory of this vicinity had been developed to any great extent, the infirmity was forced to rely on the taxpayers for support. Now, since oil has been found on the farm, the infirmity has been enabled to pay its expenses and besides is able to loan money at 6 per cent interest.

The company that has the lease on the infirmity farm is the Providence Oil company, one of the largest producers in the local field. W. L. Moody of Chicago is president of the company, and the stockholders are all Chicago men.

The above is a picture of one of three rows of 250-barrel tanks, seven in a row, in which the company stores its oil. The 21 tanks were recently filled, and the Pipe Line company, being unable to carry off the production, the company was forced to shut down the pumps. The tanks at that time held 5,250 barrels of oil. Considerable of this oil, however, has been shipped by the Pipe Line company, and the pumps on the farm are now operating.

The revenue to the county is now \$2,500 per month.

NEVADA ORE SHIPMENTS.

Those from Tonopah and Goldfield Reached 400 Tons Last Week.

According to the Miner the ore shipments over the Tonopah railroad last week aggregated 1,400 tons, of which 305 tons came from Goldfield. The shipments are divided as follows: From Tonopah—Tonopah company, 847 tons; Belmont, 135 tons; Montana-Tonopah, 58 tons; Tonopah Extension 60 tons. From Goldfield—Combination 60 tons; Janbu, 65 tons; Florence, 165 tons; January, 18 tons.

On account of the badly congested condition of Tonopah and Goldfield freight at Reno and Mound House, the Southern Pacific company has announced that until the congestion is relieved it will receive no freight for these two camps except perishable goods and subsistence supplies. It is probable that under this order no heavy freight will be accepted for Tonopah and Goldfield before the first of January.

THE NEWHOUSE TUNNEL.

Outlet for Cactus Ores Will be Completed in About Two Weeks.

After a year's work the announcement is made that the great Newhouse tunnel in Beaver county, run to connect with the 600-foot level of the Cactus mine, will be completed in two weeks. The tunnel is practically 6,000 feet long and will afford a channel through which the ores of the Cactus may be conveyed to the reduction works. The first ore in the tunnel was struck several days ago and afforded ample evidence of the productiveness of the ground through which it runs. The ore is in a well defined fissure vein and of excellent quality, and the management is highly elated with the discovery. It is understood that the company's big concentrator at Newhouse will be started up about Jan. 1, at which time there will be an abundance of ore with which to keep it in constant operation.

CONCENTRATES.

The Gem mine in the Sparta district, eastern Oregon, is showing 35 feet of ore, which mills from \$12 to \$20 per ton.

Ore averaging \$500 per ton and carrying free gold, has been discovered in the Mayflower mine in the Cornucopia district, Oregon.

Nearly 1,000 acres of rich placer ground in Grant county, Ore., has been transferred by options and leases to a company composed of George Walker, his business associate, Mr. Brown, and G. W. Dart.

The production of ore from the Ciprius Creek district for December, is expected to reach \$2,200,000.

The Pioneer sampler received today four cars of ore from Tintic, two from Nevada and one from American Fork.

Receipts at the Taylor-Brunton sampler today amounted to 12 cars of ore from Tintic, three from Nevada, one from Bingham and one from Fish Springs.

The Boston correspondent of the Michigan Mining Gazette says that Utah mining directors are disagreed as to the amount of the next dividend payable this month. Director Untermeyer says \$3 while Director Lewisohn says \$1.50 or the same as six months ago. It is likely \$2 will be declared.

THE STORY of SALT LAKE'S BUILDING RECORD

In 1904 Will be fully told in the

Christmas News.

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Pale-Naptha Philadelphia

COMMERCIAL.

LIVESTOCK.

CHICAGO.
Chicago, Dec. 13.—Cattle—Receipts, 8,000. Easy. Good to prime steers, 6.00@7.50; poor to medium, 5.25@6.50; cows, 5.00@6.00; heifers, 2.00@4.00; canners, 1.25@2.40; bulls, 2.00@4.10; calves, 3.50@6.75; western steers, 3.40@5.00.
Hogs—Receipts today, 24,000; tomorrow, 35,000. Steady. Mixed and butchers, 4.40@4.60; good to choice heavy, 4.50@4.62 1/2; young heavy, 4.30@4.40; light, 4.25@4.32 1/2; bulk of sales, 4.45@4.55.
Sheep—Receipts, 20,000. Sheep strong; lambs, firm. Good to choice wethers, 4.50@5.50; fair to choice mixed, 3.50@4.70; western sheep, 3.75@5.00; native lambs, 5.00@6.50; western lambs, 5.50@6.75.

OMAHA.

South Omaha, Dec. 13.—Cattle—Receipts, 4,200. Market low. Native steers, 3.50@4.25; cows and heifers, 2.50@4.00; western steers, 2.00@4.00; Texas steers, 2.75@3.75; range cows and heifers, 2.40@3.50; canners, 1.75@2.25; stockers and feeders, 2.50@4.00; calves, 3.00@5.50; bulls, stags, etc., 2.00@4.00.
Hogs—Receipts, 6,000. Market steady. Heavy, 4.40@4.45; mixed, 4.40@4.45; light, 4.45@4.50; pigs, 4.00@4.40; bulk of sales, 4.40@4.45.
Sheep—Receipts, 9,000. Market steady. Westerns, 4.00@5.50; wethers, 4.40@4.50; ewes, 4.00@4.50; common and stockers, 2.50@4.45; lambs, 5.00@6.25.

PRODUCE.

Chicago, Dec. 13.—Wheat at the start was a shade to 1/4¢ lower at 1.09 1/2 to 1.09 3/4. Under liberal buying orders an advance to 1.10 1/4 to 1.10 3/4 resulted, but the advance was partially lost later.
Cash—Wheat—No. 2 red, 1.13 1/4 @ 1.15 1/2; No. 3 red, 1.09 1/2 @ 1.12; No. 2 hard, 1.07 1/2 @ 1.12; No. 3 hard, 1.01 1/2 @ 1.05; No. 1 northern, 1.15 1/2 @ 1.19 1/2; No. 2 northern, 1.06 1/2 @ 1.13; No. 3 spring, 1.00 @ 1.12.
The market turned weak and closed at 1.08 1/2 a net loss of 1/4¢.
Corn—No. 2, 40 1/2 @ 40 3/4; No. 3, 42 1/2 @ 43.
Oats—No. 2, 29 1/2 @ 29 3/4; No. 3, 29 1/2 @ 29 3/4.
Clover—Wheat—December, 1.05 1/2; May, 1.08 1/2; July, 94¢.
Corn—December, 45¢; January, 42¢; May, 41¢; July, 44¢ @ 44 1/2¢.
Oats—December, 28¢; May, 30¢; July, 30 1/2 @ 30 3/4.
Pork—December, 11.05; January, 12.35; May, 12.65.
Lard—December, 67 1/2; January, 6.80 @ 6.82 1/2; May, 7.05.
Ribs—January, 6.42 1/2; May, 6.67 1/2; July, 6.50.
Eggs—December, 75¢.
Flax—Cash, northwest, 1.24.
Timothy—December, 2.70.
Clover—December, 12.50.
Barley—Cash, 39¢ @ 41¢.

NEW YORK PRODUCE.

New York, Dec. 13.—Sugar, raw, firm; fair refining, 4 1/2¢; centrifugal, 9¢ test, 4 1/2¢; molasses sugar, 4 1/2¢. Refined, firm; crushed, 6 1/2¢; powdered, 5 1/2¢; granulated, 5 1/2¢.
Coffee—Steady; No. 7 Rio, 8 1/2¢.

WOOL.

BOSTON.

Boston, Dec. 13.—The general reduction of supplies has developed a less active wool market, but no weakness is shown in prices. It is estimated that 35 per cent of next year's crop of territory wool already has been contracted for.

ST. LOUIS.

St. Louis, Dec. 13.—Wool—Nominal; territory and western mediums, 21¢ @ 22¢; fine medium, 17¢ @ 18¢; fine, 16¢ @ 17¢.

Cured of Asthma

After Years of Terrible Suffering.

Mary Josephine Boyer, Floyd Knob, Ind., writes: "After suffering untold agonies for 32 years from Asthma, I was cured by Schiffmann's Asthma Cure. I used to be so bad that I could not move without help, but I can now do all my own work." Another writes: "My little boy 7 years old has been a sufferer for several years, sometimes so bad that we could not hold him in bed, expecting any moment for him to breathe his last. Doctors did him no good and we had almost given up in despair, when through accident we heard of Schiffmann's Asthma Cure, tried it and it almost instantly relieved him." Mrs. D. C. Harris, Elbow P. O., Va.
Sold by all druggists at 50c and \$1.00.

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We have superior service to Florida and Southeastern points. If you are interested in Oklahoma we can give you valuable information.

Write, or phone 245. We will come and see you. 100 West Second South street.

E. DRAKE, District Passenger Agent.
CHAS. B. SLOAT, General Agent, Denver, Colo.

Time Table In Effect Dec. 4, 1904.

From Ogden, Portland, Butte, San Francisco, Chicago, St. Louis, Omaha and Denver. 8:40 a.m. From Ogden, Portland, Butte, San Francisco, Chicago, St. Louis, Omaha and Denver. 11:34 a.m. From Ogden, Portland, Butte, San Francisco, Chicago, St. Louis, Omaha and Denver. 4:40 p.m. From Ogden, Portland, Butte, San Francisco, Chicago, St. Louis, Omaha and Denver. 7:40 p.m.

DEPART.
For Ogden, Omaha, Chicago, Denver, Kansas City and St. Louis. 7:00 a.m.
For Ogden, Portland, St. Anthony, San Francisco and intermediate points. 8:40 a.m.
For Ogden, Omaha, Chicago, Denver, Kansas City, St. Louis and San Francisco. 11:34 a.m.
For Ogden, Portland, Butte, San Francisco, Chicago, St. Louis, Omaha and Denver. 4:40 p.m.
For Ogden, Portland, Butte, San Francisco, Chicago, St. Louis, Omaha and Denver. 7:40 p.m.

ARRIVE.
From Ogden, Portland, Butte, San Francisco, Chicago, St. Louis, Omaha and Denver. 8:40 a.m.
From Ogden, Portland, Butte, San Francisco, Chicago, St. Louis, Omaha and Denver. 11:34 a.m.
From Ogden, Portland, Butte, San Francisco, Chicago, St. Louis, Omaha and Denver. 4:40 p.m.
From Ogden, Portland, Butte, San Francisco, Chicago, St. Louis, Omaha and Denver. 7:40 p.m.

DENVER & RIO GRANDE

Current Time Table. In effect Oct. 24, 1904.

LEAVE SALT LAKE CITY.
No. 10—For Heber, Provo and Marysville. 8:00 a.m.
No. 12—For Park City. 8:15 a.m.
No. 5—For Ogden and East. 8:30 a.m.
No. 1—For Ogden and West. 8:30 a.m.
No. 2—For Provo and Salt Lake. 8:30 a.m.
No. 11—For Bingham and East. 8:30 a.m.
No. 14—For Bingham and Local Points. 8:30 a.m.
No. 4—For Denver and East. 8:30 a.m.
No. 3—For Ogden and West. 11:30 a.m.
No. 6—From Ogden and the West. 8:40 a.m.
No. 12—From Ogden and Local Points. 8:40 a.m.
No. 7—From Bingham and East. 8:40 a.m.
No. 8—From Denver and East. 8:40 a.m.
No. 1—From Denver and East. 1:30 p.m.
No. 2—From Denver and East. 1:30 p.m.
No. 10—From Park City. 8:15 p.m.
No. 9—From Heber, Provo and Marysville. 4:00 p.m.
No. 13—From