DESERET EVENING NEWS: TUESDAY, JULY 17, 1906.

surface. This practise makes for low-er mining costs, and at the same time reduces the possibility of annoyabbe and interruption from caving ground and also keeps the mine in shape so that it would not suffer scriously in the event of a free. The management of the Utah Consolidated company is one of the best, if not the best, in the en-tire west. It has certainly made a rec-ord of costs that is cousiled by few

ducing and earning capacity. "The failure of the Utah Consolidated te again increase its dividend disburse. nicht at the recent semi-annual period is believed to find al. explanation in Is believed to find al. «splatation in the fact that the numerous suits are still pending against the company for smoke and furnes damage to the vegeta-tion in Salt Lake valley. There is a remote possibility that the company may be required to remove its smelter to some other location. In the event of this becoming measure an entirely this becoming necessary, an entirely new smelter will be built from earnings, and dividends will uncontredly be con tinued at approximately the; resentrate Or the other hand, if it never becomes necessary for the company to make a change the surplus cash accumulating in its treasury will ecentually go to stockholders in some form or other. The company will probably earn \$1,000,099 or \$1,200,000 in excess of dividend requirements this year, and will close the year with sufficient each on hand to build and equip a new smelter com-plete of 1,009 to 1,200 tons daily ca-

"It would be extremely difficult to find another enterprise whose stock has so large actual demonstrated value behind it as does that of the Utab Consolidated -that is, of course, in proportion to 't current selling price. The stock is now paying about 9 per cent on its market valuation, and notwithstanding this m has much more security behind it that many other investments which are conmany other investments which are con-stdered exceedingly choice and which yield 4 per cent or less. So far as can be ascertained by a most thorough in-vestigation, of the company's affairs, there is no feature of weakness and nothing unfavorable in the outlook for its future such as should cause the largest stockholder or the smallest a sleep less night or an hour of worry."

HEINZE AND OHIO.

Montanan Will Spend \$50,000 to De-velop Mine Further.

A mining man, to whom F. Augustus Heinze granted an audience during the latter's visit to this city recently, has undertaken to give out information on the status of the Montana mining man's connection with the Ohio Copper company's mine at Bingham. He says the only reason that the

shareholders who gave the Montana man an option on their stock did not draw down any money while he was nere was because the mine in its present condition did not look big enough

to Mr. Heinze. "I do not mean to say," said the "News" informant, "that Mr. Heinze does not think well of Ohio Copper, for I know that not only Mr. Heinze him self, but his engineers who examined the mine, are very favorably impressed with it and have expressed the con-fidence that it is going to develop into

The engineers reported to their "The engineers reported to their chief hat there are 400.000 tons of ore blocked out, of higher grade than some neighboring mines, which is consid-gred to be a very low estimate. But Heinze wants to see more development dans. He said this much to Thomas done. He said this much to Thomas Weir, with whom negotiations had been carried on, the night before Mr, Weir left for the east.

"At this meeting Mr. Heinze had no hesitency in saying that he liked the looks of the mine; that he had enough confidence in its future to take the chance of spending \$50,000 of his own money in development. If the ore bodies are found not to go down; why, Heinze loses his money. If conditions prove to be favorable, the option will be taken up.

Chicago, July 17.-Cattle-Receipts, 4.-60; market steady, Beeves, 4.1096.25;

tee in the upper levels first, carrying the operations down steadily from the surface. This practise makes for low-John A. Kirby departed today for John A. Kirby departed today for Nevada after having finished up the business which called him to this city last would.

> James W. Nelli of the General Englneeding company of this city will leave this afternoon for Los Angeles, to be absent several weeks.

P. C. Thompson, one of the active members of the Sait Lake Stock & Mining exchange, has returned from a business trip to Butte.

George Guno, manager of the Cum-berland-Ely mines at Ely, Nev., came in from the east yesterday and will ave for Ely, Nev., tomorrow.

The ore and bullion settlements reported late yesterday by McCornick & Co. ware: Crude are and concentrate, \$29,000; bas bullion, \$37,000; gold bullion, \$20,000.

General Manager Whitley of the American Smelting and Refining com-uny is not expected home from the st until some time in August. o left salt Lake he expected to be abnt on a vacation for six weeks.

S Osborn of American Fork has old to Jeremian Rankin of this city a consideration of \$100 an undividd fifteenth interest in the following mining claims on Pittsburg hill, in American Fork canyon: The Osborn and the Osborn Nos. 2 to 6 inclusive, and the Chicago and Superior lodes.

H. L. Charles, the new manager of he Bingham Consolidated Mining & the Hingham Consolidated Mining \propto Smelling company gave an informal dinner to a party of friends at the Wil-son hotel last evening. Among those present were: Managing Director Dun-can MacVichie and Chief Engineer Al Franks. Mr. Charles returned from Hutte yesterday forenoon.

One hundred De Forest Wireless

stock at \$3.00 Must be sold at once, so give us a bid, E. M. West & Co., Tel. 165. 327 D. F. Walker block.

New York, July 17 .- Opening prices in

made but slight show of animation bu

BETTER TONE IN



Minneapolis, Duluth and Chicago re-ported receipts of 986 cars. The corn market was easter partly in sympathy with wheat and also because of good weather throughout the corn belt. September opened a shade lower at 515 and sold at 60% 9613, and then declined to olds.

ing advanced, country accepta reported as very large. The loo September was fills attain Corner of the attain Corner of the attain Corner of the close was steady tember down 160% at attain Corner July, 71% Sept. 11. Corner July, 71% Sept. 11. Oats-July, 71% Sept. 11. Oats-July, 71% Sept. 11. Pork-July, 80% Sept. 11. Attain Pork-July, 80% Sept. 1. Refer. July, 80% Sept. 9. Ribe-July and Sept. 9. Ribe-July Mark Barley-Sept. 200954: No. 2. Mark Flax and Clover-Nothing adus. Timothy-4.2584.80 olly. Oats were quiet and easier, the princi-pal factor affecting the market being the good weather. September opend a shade to 1447%, lower at 34% to 34%, and sold off to 1445%, aver at 34% to 34%, and sold off to 1445%, aver at 34% to 34%, and sold off SUGAR AND COFFEE

to 34,9234%. The provisions market was steady. Sep-tember pork was 25-75 cents to 5 cents lower, at 9.00 n.0000.02%, and ribs were unchanged at 9.35. Cash Wheat-No. 2, red. 784,979; No. 2 read. 77678; No. 2 hard, 77678; No. 3 hard, 784,977; No. 1 northern, 80352; No. 2 northern, 796951; No. 3, pring, 75675. Corn-No. 2, 514,662; No. 3, 514,661%. Oats-No. 2, 25%; No. 3, 54635. The market became weaker as trad-New York, July 17.-Sugar, raw, steady, Fair refining, 37-32; centrifugal & test, 125-32; molasses sugar, 502 31-32 Refined-Quiet, Crushed, 5.49; powder, ed, 4.80; granulated, 4.70, Coffice-Steady, No. 7 Ric, 7%.

Liverpool, July 17.Close: Wheat-July & 744; Sept. & 744; Dec. & Tid. The weather in England today was fina

LIVERPOOL GRAIN



We came across a great snap in this 36-inch wide, very fine white soft English Nainsook-made of Egyptian yarn-a very pretty, soft, smoothly woven material. This is an exceptional value, that you will not soon see again. Don't miss this 30c value Wednesday morning from 9 to 12 $18\frac{1}{3}$ C

NEW FRITZE BELTS!

ON SALE WEDNESDAY, 9 TO 12 O'CLOCK.

10 Dozen New Fritze Belts, made of fine white kid, richly embosses

and tinted in pink and blue, come in all sizes, a very elegant styl-ish Belt, worth \$1.00, on sale for 3 hours Wednesday only at

WEDNESDAY MORNING SPECIAL FROM 9 TO 12 O'CLOCK.

One Lot of Broken Sizes Men's Balbriggan Underwear

To be slaughtered on account of irregular sizes. We offer this bund from 9 to 13 o'clock Wednesday morning at the garment

OXFORD SPECIAL!

CHILDRENS, MISSES AND LADIES LOW HEEL OXFORDS, CHILDRENS. MISSES AND LA DIAS in three hours only, \$1.15

ONE TREATMENT FREE

MINER DURING JULY, AS A TEST STATE

THREE HOURS ONLY,

at (per pair).

60c



Forderic Matel Containing & RIC ORE BODIES OF UTAH CON. ting Detailed Information ut Bingham's Great Producer of Copper. EEN BY BOSTON EDITOR.

MINING, BUSINESS AND STOCKS

6

CAMPBELL IN

Butte Lawyer Visits Old Scenes

SPEAKS OF NEVADA-UTAH.

Says Company is Doing Great Work in

Thompson Campbell, who was ident-

lified with the early history of Ploche,

Nevada, but in later years has been

engaged in the practise of law in

Butte, "has been renewing old ac-

quaintances and visiting old scenes in

Mr. Campbell came in from the

south yesterday. He spent several

weeks in looking over old land marks

at Pioche and comes back greatly im-

pressed with the manner in which the

Nevada-Utah Mines & Smelters cor-

poration is carrying on the work of

opening up the mines now in its pos-

session; some of which have been

noted producers in the past.

Lincoln county, Nevada,

"This company," said Mr. Campbell tofue, "has been doing a lot of work; which is being done systematically, "It is no small undertaking to take hold of old properties that have been idle for a quarter of a century and shape them up for production again, but this is what the Nevada-Utah company has done. Three shafts are being retimbered: massive pumps have being retimbered; massive pumps have been installed, the management seems determined to operate on an extensive

scale and is preparing for it. "The whole camp looks good and when the railroad from Caliente is built, giving mine owners facilities with which to reach the markets with their ores, it ought to move to the front rapdly. There is not much doubt but that the railroad will be built be-fore the close of the present year. Surveyors are now in the field. Sen-ator Clark, president of the San Pedro, Los Angeles & Salt Lake railroad, was expected to reach camp within a few days after I left-he is probably there today-and citizens of Ploche were expecting to hear him make some important announcement bearing on the early construction of the new line. early The Nevada-Utah company, I under-stand, has put up a large sum to apply on the first cost of the line, which is later to be returned as credits on freight shipped out of the camp.

"Over in the Bristol section of the district I found a great deal of activity in evidence and I was told that during the past six months leasers who have been working there have shipped ore to Salt Lake which has netted them over \$90,000. Yes, Ploche is look-ing up and it has a mighty bright fu-ture. With the transportation quessettled it will certainly go to the

CAMP OF PIOCHE	Local settling prices are reported by the American Smelling and Re- fining company: SILVER, 65% COPPER, 17%	DIU
te Lawyer Visits Old Scenes And Sees Prosperity Dawn- ing Again.	COPPER. Electro, 18 LEAD, \$3.75 NEW YORK QUOTATIONS. LEAD, Dull 5.75	Interst Abou
AKS OF NEVADA-UTAH.	र्दु COPPER. Dull, 18.37 % @ 18.75 हैं	AS SE
Company is Doing Great Work in Rehabilitation of Famous	but that he will make good and emerge with an enviable record to his credit. DALY JUDGE DOWN.	Some F
District.	Notwithstanding That Mine Conditions Are Reported Satisfactory.	
tompson Campbell, who was ident- with the early history of Ploche, ada, but in later years has been uged in the practise of law in le, "has been renewing old ac- ntances and visiting old scenes in oln county, Nevada, r. Campbell came_in from the h yesterday. He spent several ks in looking over old land marks 'loche and comes back greatly im- sed with the manner in which the ada-Utah Mines & Smelters cor- tion is carrying on the work of ding up the mines now in its pos-	Daly Judge suffered some hard knecks this morning. The stock sank to \$10.87% for no apparent reason other than that some who have been hold- ing the stock on margins have been frightened into selling because of the depressing effect which the warm weather is having on stocks in gen- eral. This was the opinion expressed by a prominent broker. At the mile conditions are reported quite satisfac- tory: in fact, nothing that should dis- courage the shareholder. But nearly everything is down and brokers are ad- vising clients to buy while prices are low and hold for the autumn advance. Beck Tunnel did business at yester- day's figures and Columbus Consoli- dated was bought at \$7.55. Nevada Hills went at \$2.20 and \$2.25.	Georg Boston lied sev mines a out som the pro observa story all ty, whit which v local in treats o now leas the sta big Bin Walker "Utah mendou I preven

Bid. Asked. Stocks. Albion concentration 140 2.35 2.87% Alice ,22 2.50 Ajax 3.20 Bullon Beck. ,2416 Carisa reole Mercur..... 1.40 1.47% Daly Judge 10.6245 11.00 15.25 16.121/2 DELY West. E. & B. Bell. 2.00 2.624 3.70 Grand Central..... Galena Horn Silver Lower Mammoth...... 9.50 Mammoth 10.50 1,6746 1.95 .1314 May Day 20.00 25.00 Sacrament .08 .10Silver Shield111/2 .12 Star Con..... Swansea .03 South Swansea..... .04% Sunshipe unshine J. S. Mining Co....... 53.75 (Itah ncle Sam Con..... 2.37% 3.00 Victoria081/2 .82 .81 .06½ .10 Century GRANT ADDRESS Black Jack85 .0116 Ingot Joe Bowers Little Chief..... New York011/2 0216 .3214 . 32 Tetro

TODAY'S QUOTATIONS.

Costs of Mining and Smelting. ge L. Walker, editor of the Commercial, who recently visveral of the principal copper of this state has been giving

ligares Which Show the Actual

interesting information about operties which came under his ation. Last week he told a bout the Cactus of Beaver coun ch the "News" reproduced and was read with a great deal of iterest. This week, Mr. Walker of Utah Consolidated, which is ading dividend paying mine of ate. In his comment on this ngham copper producer, Mr. says:

Consolidated has added treated was bought at \$7.55. Nevada fills went at \$2.20 and \$2.25. The closing quotations and sales vere: I previously visited its underground workings. I was through the mine in September, 1901, and at that time only three distinct ore bodies had been lo-cated and developed. Since then five

more deposits have been opened which compare very favorably in both size and grade with the original three. The last three ore bodies opened may prove to be connected, in which event it will probably be the largest as well as the richest ore deposit in the mine.

NEW ORE BODIES.

"The new ore bodies referred to were encountered in the explainatory drifts as they approched what is known as the $13\frac{1}{2}$ fault. This fault is about 2,000 feet west of the first ore body opened in the company's early operations. Three drifts, two driven in nearly opposite directions and the third at right angles, all entered high grade ore. When I went through the mine three weeks ago, two of these drifts were each in ore 40 feet and the other 25 feet, and the ore exposed averaged between 8 and 9 per cent copper, about \$4 gold and carried characteristic values in sliver.

"The point where these ore bodies were cut is about 400 feet above the company's working tunnel and 2,000 feet west of No. 1 ore body. Their phenomenal richness is probably due phenomenal richness is probably due to that secondary enrichment which characterizes nearly all deposits of copper ore near the surface. If it proves to be secondary enrichment, however, it will mean that these ore bodies are of fully as good character at depth as the several others which mercial all to all one conterport in carried 3½ to 3½ per cent copper in the 7th and 8½ levels, the deepest

openings in the mine. "The entire operations of the Utah Consolidated to date have been con-fined to a strata of limestone about 2,009 feet long and 300 feet wide. This

ord of costs that is equalled by few other companies, and at the same time has kept the mine opened well in an-vance while steadily increasing lis pro-

front rapidly

CAPITAL INCREASED.

Apex Shareholders Meet and Utah Authorize This Move.

A private message received from the A private message received four the cast last night conveyed the informa-tion that at a meeting of sharehold-ers of the Utah Apex Mining company, held at Portland, Me., yesterday, the capital stock of that corporation was increased from \$2,500,000 to \$3,000,000. The Utah Apex has been carrying on a vigorous campaign of development at Bingham for several years, and is now rounding out its properties to inaugu-rate production of ore upon an exten-

COMES FROM GOOD SPRINGS.

J. B. Keeley in From Nevada and Boosts for Camp.

. Keeley, who is actively identified with mining in the Good Springs, Nev., district, has arrived from the south on a business trip. He is the owner of the Clementina, Porphyrena, Excelsior and Cleveland mining claims on which is showing some strong ledges of copper ore containing gold and silver. Mr. Keeley states that the Columbia Mining company, recently or-ganized by a syndicate of castern capitalists, has a good property; one that is sure to make a good account of itself in the future. On the Columbia dump are about 1,500 tons of first rate shipping ore, carrying values in lead, silver and gold,

RADDATZ RETIRES.

Superintendent of Honerine Steps Down After Seven Years' Service.

Announcement was made yesterday afternoon of the retirement of Raddatz as superintendent of the Hon-erine mine at Stockton and the appointment of W. K. Murdock, who, for the past three years has served the company as assistant superintendent of mines and mill superintendent.

Mr. Raddatz was connected with the Horerine company for a period of seven years during which time the drain tun-nel has been run and the Honerine mine developed into one of the largest producers of the state. He has performed a great task and leaves things in condition for his successor to show what can be done in the way of production

The actual mining of one through the new tunnel was begun as scheduled yesterday morning. The mill is only being operated with one shift at pres-ent, but another will be put on just as room as everything gets down to a smooth working basis smooth working basis.

Mr. Murdock, the new superintendent, is a young man; thoroughly fitted to take up the responsibilities. now rest upon his shoulders. There is no doubt expressed among his friends



Alctot Page	0236	.03	1.3
Wabash	3214	.35	1
Yankee	.04%	.0516	-0
Richmond Anaconda	.05	.10	Y
Emerald a	and a second second	.0156	é
Dalton	and in case of the		8
NEVADA STOCKS.	Bid.	Asked.	f
Rocco Homestake	.25	******	e
Golden Anchor	.50 (.50	1
Golden Crown	.12%	.30	÷
Jim Butler	1.10	1.17%	÷
McNamara	.63	. 70	8
Montana Tonopah	2.75	2.85	1
Tonopah No. Star	.42	.48	8
Ohio Tonopah	,26	. 80	1
Tonopah	18.12%	19.12%	1
Tonopah Belmont	4.80	5.00	1
Tonorah Extension	6.00	6.75	1
Tonopah Midway	2.10	2.20	1
Tonopah West End	2.35	2.55	
Atlanta	1.16	19	1
Bibe Bull			
Diamondfield B. Butte	. 31		1
Dixle	1.06	.08	1
Goldfield Belmont	.38	second.	13
Goldfield Bonanza	*******	.05	
Goldfield Mining			
Goldfield Daisy	.20	******	b
Great Bend	.23		1
Jumbo		1.30	
Kendall	.52	. 58	D.
Mohawk ,	1.2714	.58 1.423/2	D
Red Top	1.17%	1.20	Ľ
Sandstorm	.52	.58	
Silver Pick	.23	.26	E
St. Ives		.40	H
Builfrog National Bank	.40	.45	H
Denver Bullfrog	1.27%	1.50	Ŀ
Gold Bar	1.07%	1.17%	Ы
Montgomery Mountain.	.30	.35	1
Ohio Bullfrog	.15		1
Original Bullfrog	.12	.16	1
Eclipse		CATALON .	Ŀ
Manhattan Granny		.14	E
Jumping Jack	.19	.24	
Manhattan Broncho	.19 .10	Lawrence .	1
Manhattan Con.	.68	.11	
Manhattan Dexter			
Manhaitan Little Joe	113		
Manhattan Pine Nut	. 1814	.28	
Munnatian Fine Mut	1.1012	14	

REGULAR CALL.	
Daly Judge, 75 at 11.12%; 20 250 at 10.87%. Silver King, 20 at 23.00. Star Con., 600 at 11. Beek Tunnel, 109 at 81. New York, 1.500 at 32.	5 at 11,00;
OPEN BOARD.	
Columbus Con., 100 at 7.55. Nevada Hills, 100 at 2.25; 9 New York, 500 at 31%. South Columbus, 500 at 48, 100 at 49. Silver Shield, 500 at 8. Star Con., 100 at 11%. Thompson, 500 at 34%.	
RECAPITULATION	
177 m 4 4 4	Value. \$ 6,850,1 8,631,5
Shares. Regular coll	97997-0
Regular call	Contract (1971)
Regular coll	\$10,481.6
Regular coll2,745 Open board2,300 Forenoon totals6,045	\$10,481.6

F. R. Snew & Co., Stock Brokers mmercial Elk. Both 'Phones 1973.

CANNON BROS., BROKERS, 24 E. So. Temple. Tel. 910 Ind., 910-k Bell.

J. OBERNDORFER, Stock Broker.

Tel. Boll 782. 161 S. Main St. E. M. WEST & Co., stock brokers, D. F. Walker Bik, Tel. 165; res. 2510-3.

GORDON A BENEDICT.

Cards have been received here announcing the marriage of Louis D. Gor-don, the discoverer of the Round Moun-Nev., district, and Miss Cornella M. Winsor, which was miciganized at Plainfield, N. J., last Tuesday. The young couple are spending their honey-moon in Maine. Mr. and Mrs. Gordos. expect to make their home in Sala Lake.

ime is tilted to an angle of about 40 legrees and cut lengthwise by a narow dike of porphyry. The first three are bodies were found cropping on the surface and opened by a tunnel which ollowed the footwall quartizte. Three or four years go it came to be recog-lized that these ore bodies occurred in intrag that these both south of a the connection with cross faults which cut the country north and south. Conse-quently drifts were driven north on these faults and duplicate ore bodies were found near the hanging wall of the lime north of No. 1 and No. 2 ore bodies. The three additional ones re-cently opened along the 13½ fault naturally led the mine management to believe that mineralization will be found all along this fault for a dis-tance of 400 feet or more. "One exploratory drift has been driven beyond the fault mentioned, but it was discontinued because of inabil-ity at the time to supply sufficient air for ventilation. A small body of silonnection with cross faults which cut

ity at the time to supply sufficient alr for ventilation. A small hody of sil-ver-lead ore of good grade was opened by this drift. There is every reason for the hope that the area beyond this fault may also be productive of most excellent values. The description given of No. 1 and No. 2 north ore bodies will undoubtedly make it plain that they overfile the original No. 1 that they overlie the original No. 1 and No. 2 ore bodies and dip at the same angle. No. 1 ore body has a same angle. No. 1 ore body has a length of 350 feet and width of 190 tength of sob reet and which of 100 feet. No. 1 north is equally long and about half as wide. No. 2 ore body and No. 2 north are smaller, being about half as large as the two first mentioned. If the three new ore bodies recently discovered prove to be one continuous body, it will be much larger than any other in the mine

'In view of the fact that only a little more than six cubic feet of this ore the more than six cubic test of this die is required to make a ton, the tonnage runs up very rapidly in ore bodies of the size mentioned. The management makes measurements every year and reports about 1,000,000 tons in sight in its anoual statement. This is conser-vative, as it should be, but were it the bodies of the measurement to show up desire of the management to show up a large tomage. I believe it could in a few months' time so extend its drifts and crossents that it would be able to show 3,000,000 to 4,000,000 tons of average show 2,000,000 to 4,000,000 tons of average grade ore actually in sight. In view of the fact that Utah Consolidated's ore yields a net profit of more than \$6 per ton on a 15-cent copper market, the profits on 2,000,000 tons would be constock is at present selling for in the timeket. COSTS FOUR CENTS TO PRODUCE.

"The Utah Consolidated company is new smelling an average of over 900 tons of ore dally. It recently made over 400,000 pounds of copper in one week, and its cost per pound is lower now than at any previous time in the comthan at any previous time in the com-pany's history, being approximately 4 cents per jounid. Its mining cost is about \$1.80 per ton, of which between 27 cents and 25 cents per ton is for ex-ploratory work. Its trainway moves its ore from the mine to the railroad cost of about 7 cants per tou, 40 ents per ton is paid for freight, and oisting, smalling and converting costs nbined are at present actually below per ten of ere. Its ore yields an erage of slightly more than 60 pounds copper and a fiftle better than \$3 per per ten of

or in gold and sliver. It will be recalled that the company a few years ago sunk a winze 150 feet below its seventh or working tunnel level and proved the continuance of its cre at that depth. The pumps were afcree at that depth. The pumps were at-terwards withdrawn from these work-ings and they were allowed to fill with water. I learn that only a very small amount of drifting was done on the lewer level, no effort being made to open up any other than No. 1 ore body. The one at that doub changed an aver-The ore at that depth showed an average of slightly more than 1 per cent copper and characteristic values in gold and sliver, and there is every reason for the belief that these ore bodies continue to very great depth, with but slight diminution of values.

POLICY OF MANAGEMENT. "It is the policy of the management to open up and mine out the ore bod-

This, in substance, is tion that was made to Mr. Weir and the latter accopted it. Mr. Heinze agreed to expend the sum stated and it is to be done within the next six months. I presume the work will be done under the direction of Capt. Mac-Vichie and Mr. Charles, the new manager of Bingham Con.

"When Heinze takes hold of any-thing it must be something big. He thing it must be something big. He would not consider a proposition that could keep a mill of only 200 or 300 tons daily capacity in operation. It has to be bigger than that. Neither is he looking for anything that has a stock valuation of no better than a few dollars a share. Unless he can make a stock worth \$20 or \$25 a share at least, he is out of the game. That's Halpee's way of doing business." Heinze's way of doing business."

PROSPERITY WILL CONTINUE.

A special over the Pollock wires from New York today contained the infor-mtion that Judge Carey, chairman or the board of directors of the United States Steel corporation, in an interview just before sailing for Europe, stated. "There is no room for pessimstated: ists in steel circles and everything points to a continuation of the pros-perity the industry is now enjoying for sometime to come.'

NO QUOTATIONS.

Owing to wire trouble, said to be due to severe storms in the east, the American Smelling & Refining com-pany received no New York metal quotations up to a late hour this afternoon. Settlements are being made on yesterday's basis.

MINES NEAR LOGAN.

Newton Farr of Ogden, who has had considerable to do with mining matters in Utah during late years, i matters in than during have years, is in Logan now on business connected with a Lucky Star deal, says the Journal of Logan. He recently secured an option on the Lucky Star for \$60,-000, and as it is claimed he represents Samuel Newhouse, something im-portant is expected as a result of this deal. He is going up to the claim again, perhaps today.

He also has an option on the Crown claim which adjoins the Lucky Star, and by way of indicating his faith in Cache county mineral prospects, has also located a claim at Mineral Point. Manager Hansen of the Amazon re-turned a day or two ago from that ine and he reports excellent progress are. The tunnel is being driven in at the rate of four or five feet a day, and the showing is altogether satisfactory. They are now driving through a big body of stuff that resembles carbonates, but an assay will be necessary to determine anything as to their

Work will be prosecuted all sumner and Mr. Hansen is more sanguin than ever that encouraging result will be obtained.

will be obtained, Messrs, N. W. Kimball, Fred Turner, Del Cranney and Ed Hanson returned this week from the Riche Cache, They say that work will shortly be resumed that prospect, and they expect to ret its affairs in good shape before

From Mineral Point, La Plata and ther paris of the county where pros pecting is going on very encouraging reports come, and it can be truthfully said that the prospects for the developing of a mine somewhere in the co are brighter now than they have been for some time,

The story which came from Star valley about "Ron" Thatcher and some other Cache valley boys striking a gold mine while digging a canal turns out to be a good deal of a heaz. From what can be learned, the boys found a few nuggets and people who knew of it imagined that a great mine had been discovered.

CONCENTRATES.

The dividend of the Litah mine (Fish Springs) of 1 cents a share, or \$1,600 was sent out to shareholders today. Secy. James Shorten of the Salt Lake

ows and helfers, 1,3006.30; stockers and ceders, 2,0024.40; Texans, 3,7595.30; alves, 5,40096.75.

LIVESTOCK.

calves, 5.40096.55. Hogs-Receipts, 20,000; market steady to shade higher; estimated tomerrow, 30,-600 Mixed and butchers, 6.4006.72%; good heavy, 6.50966.82%; rough heavy, 6.1005.00; lights, 6.32066.85; pigs, 5.6506.50; bulk of sales, 8.6056.75. Sheep-Receipts 18,000; market steady. Sales, 5.0008.75. Sheep.-Receipts 18,000; market steady. Sheep. 3.2596.00; lambs, 5.0008.00.

OMAHA.

Omaha, July 17.-Cattle-Receipts, 2,700; market best stronger; others low. Native steers, 4,4056.25; cows and beifers, 2,006 4,40; western steers, 3,5064.75; cows and beifers, 2,5562 Sciences, 1,5562 4.6; western steers, 5.5054.5; cows and heiters, 2.2563.5; canners, 1.7562.9; stockers and feeders, 5.6094.2; calves, 2.50 65.7; bulls and stags, 2.2564.0; Hogs-Receipts, 7.60; market weak to 5 cents lower. Heavy, 6.4566.5; mixed, 6.456 6.50; lights, 6.4006.5; pigs, 5.5066.5; bulk of cales, 6.4565.6; Sheep-Receipts, 7.50; market, steady, Yearlings, 5.5596.2; wethers, 5.2565.5; ewes, 4.7565.0; lights, 6.5007.75; KANSAS VITY.

wes, 4, 1999, 30, 10008, 6, 3097-10, KANSAS CITY, Kunsas City, July II. -Cattle-Receipts, 1000; market steady, Native steers, 4, 009 40; native cows and heifers, 2, 2005, 55; tockers and reeders, 2, 5004, 40; bulk, 2, 40 (4, 66; chives, 2, 55005, 66; western fed teers, 3, 1506, 15; western fed cows, 2, 5505 70.

Hogs-Receipts, 14600; market steady, Bulk of sales, 6.519466 625; packer, 6.575; 26,65; heavy, 6.6056.65; pigs and lights, 5.5976.65.

Steep-Receipts, 6,000; market steady, Muttons, 5, 0006,245; lamba, 6, 00078, 00; range wethers, 5, 2506,500; fed ewes, 4, 5005, 90.

WOOL.

St. Louis. July 17.-Wool, steady, Ter-ritory and western medinums, 24928; fine medium, 186(22; fine, 16939.

PRODUCE.

Chicago, July 17.-The wheat market opened weak today on active selling by commission houses which was based upon ----Nevada-----

Northern Railway

CURRIES-CHERRY CREEK-ELY

Daily Except Sunday.

 Arrive
 Arrive

 30.24 a.m. Cobre
 6:55 p.m.

 1.29 p.m. Corries
 4:09 p.m.

 2.29 p.m. Cherry Creek.
 5:00 p.m.

 7:00 p.m. Ely (by suto)
 5:00 a.m.
Leave Ar.

NOTE-Passengers from Salt Lake City take 1:45 p. m. Oregon Short Line train, Sleeper from Salt Lake City to Cobre.

New Private

Wire Service

JAMES A. POLLOCK & CO.

EANKERS and BROKERS.

No. 6 W. Second South St. Salt Lake City, - - Utah.

Utah Mining and Com-

mercial Stocks.

To convince the skeptical and to prove to the afficted the unpar-iheled success of the New Treatment. DES. SHORES & SHORES WILL GIVE ONE FULL TREATMENT FREE AT THEIR OFFICE N ALL CATARNAL DISEASES. INCLUDING DRAYSES. ASTHMA HAT FEVER AND LUNG TROUBLES, DURING THIS MONTH ONLY. After you have tested the superior merits of the new treatment. If you want to be cored, Drs. Shore's vill care some FUR THE LOW FEE OF ONE DULLAR PER TREATMENT, OR HI FOR A CLTRE. MEDICINES FREE. By means of Drs. Shore's wonDERFUL DISCOVERY they are enabled to cure many mild de recent cases in a very few treatments even the old and chronic cases may is cured for HS. Way safer from Catarch when you date be CTRED for H a treatment. Tou are invised to FIRST TEST IF FREE, and be convinced. Apply today. Dre. Shores also treat and care all curable Nervous, Chronic and Private Diseases of Men. Women and Children of every name and hature. Consultation and Advice Free and Considential for any disease. Call or write. A SPECIAL DEPARTMENT MEN Drs. Shores have a Special Department exclusively for the treatment and cure of all diseases of Mea, no matter how caused. You may consult Drs. Shores about the most deficit workies, with the assurance that you will be given housest advice and skillful treatment, and everything will be STRIUTLT PRIVATE AND CONFILENTIAL. Men who are weak and failing the who have contracted diseases—the victim of Blood Poison—and all others who need the counter and all of experimoned and kindly physicians, are ordially invited to consult this department and be advised FREE OF CHARGE. So anre is the cure under DRS SHORES MODERN METHODS in all Private Diseases, that you may arrange to pay the fee for a cure in small weekly or monthly installiments, as the cure progresses, or you may PAY WHEN CURED. No master what your trouble is, or who has failed to cure you, coamit these Master Specialists, free of charge and learn how you can yet be cured. CALL OR WRITE. Home Cures by Mail IF YOU LIVE OUT OF TOWN, WRITE DRS. SHORRS & SHORES for their New Symptom List, and get their advice FREE.

OFFICE HOURS: Daily, 9 a. m. to 5 p. m. Evenings, 7 10 8. Sundays and holidays, 10 a. m. to 12. DRS. SHORES & SHORES

EXPERT SPECIALISTS HOUSTON BLOCK, 249 SOUTH MAIN STREET, SALT LAKE CITY, CTAH





39c, worth