

MINING, BUSINESS AND STOCKS

CAMPBELL IN
CAMP OF PIOCHE

Butte Lawyer Visits Old Scenes
And Sees Prosperity Dawn-
ing Again.

SPEAKS OF NEVADA-UTAH.

Says Company is Doing Great Work in
Rehabilitation of Famous
District.

Thompson Campbell, who was identified with the early history of Pioche, Nevada, but in later years has been engaged in the practice of law in Butte, has been renewing old acquaintances and visiting old scenes in Lincoln county, Nevada.

Mr. Campbell came in from the south yesterday. He spent several weeks in looking over old land marks at Pioche and comes back greatly impressed with the manner in which the Nevada-Utah Mines & Smelters corporation is carrying on the work of opening up the mines now in its possession; some of which have been noted producers in the past.

"This company," said Mr. Campbell today, "has been doing a lot of work; which is being done systematically. It is no small undertaking to take hold of old properties that have been idle for a quarter of a century and shape them out for production again, but this is what the Nevada-Utah company has done. Three shafts are being re-opened, massive pumps have been installed, the management seems determined to operate on an extensive scale and is preparing for it."

"The whole camp looks good and when the railroad from Caliente is built, giving mine owners facilities with which to reach the markets with their ores, it ought to move to the front rapidly. There is not much doubt but that the railroad will be built before the close of the present year. Surveys are now in the field. Senator Clark, president of the San Pedro, Los Angeles & Salt Lake railroad, was expected to reach camp within a few days after I left—he is probably there today—and citizens of Pioche were expecting to hear him make some important announcement bearing on the early construction of the new line. The Nevada-Utah company, I understand, has put up a large sum to apply on the first cost of the line, which is later to be returned as credits on freight shipped out of the camp."

"Over in the Bristol section of the district I found a great deal of activity in evidence and I was told that during the past six months leasers who have been working there have shipped ore to Salt Lake, which has netted them over \$50,000. Yes, Pioche is looking up and it has a mighty bright future. With the transportation question settled it will certainly go to the front rapidly."

CAPITAL INCREASED.

Utah Apex Shareholders Meet and
Authorize This Move.

A private message received from the east last night conveyed the information that at a meeting of shareholders of the Utah Apex Mining company, held at Portland, Me., yesterday, the capital stock of that corporation was increased from \$2,500,000 to \$3,000,000. The Utah apex has been carrying on a vigorous campaign of development at Bingham for several years, and is now rounding out its properties to inaugurate production of ore upon an extensive scale.

COMES FROM GOOD SPRINGS.

J. B. Keeley in From Nevada and
Boosts for Camp.

J. B. Keeley, who is actively identified with mining in the Good Springs, Nev., district, has arrived from the south on a business trip. He is the owner of the Clementia, Porphyrina, Excelsior and Cleveland mining claims on which is showing some strong ledges of copper ore containing gold and silver. Mr. Keeley states that the Columbia Mining company, recently organized by a syndicate of eastern capitalists, has a good property; one that is sure to make a good account of itself in the future. On the Columbia dump are about 1,500 tons of first rate shipping ore, carrying values in lead, silver and gold.

RADDAZ RETIRES.

Superintendent of Homerine Steps
Down After Seven Years' Service.

Announcement was made yesterday afternoon of the retirement of E. J. Raddatz as superintendent of the Homerine mine at Stockton and the appointment of W. K. Murdoch, who, for the past three years has served the company as assistant superintendent of mines and mill superintendent.

Mr. Raddatz was connected with the Homerine company for a period of seven years during which time the drain tunnel has been run and the Homerine mine developed into one of the largest producers of the state. He has performed a great task and leaves things in condition for his successor to show what can be done in the way of production.

The actual mining of ore through the new tunnel was begun as scheduled yesterday morning. The mill is only being operated with one shift at present, but another will be put on just as soon as everything gets down to a smooth working basis.

Mr. Murdoch, the new superintendent, is a young man, thoroughly fitted to take up the responsibilities which now rest upon his shoulders. There is no doubt expressed among his friends

Today's Metal Quotations.

Local settling prices are reported by the American Smelting and Refining company:

SILVER	65 3/4
COPPER	17 1/2
COPPER, Electro	18
LEAD	\$5.75

NEW YORK QUOTATIONS.

LEAD, Dull	5.75
COPPER, Dull	18.37 1/2 @ 18.75

but that he will make good and emerge with an enviable record to his credit.

DALY JUDGE DOWN.

Notwithstanding That Mine Conditions
Are Reported Satisfactory.

Daly Judge suffered some hard knocks this morning. The stock sank to 10 1/2 for no apparent reason other than that some who have been holding the stock on margin have been frightened into selling because of the depressing effect which the warm weather is having on stocks in general. This was the opinion expressed by a prominent broker. At the conditions are reported quite satisfactory; in fact, nothing that should discourage the shareholder. But nearly everything is down and brokers are advising clients to buy while prices are low and hold for the autumn advance. Beck Tunnel did business yesterday's figures and Columbia Consolidated was bought at \$7.55. Nevada Hills went at \$2.20 and \$2.25.

The closing quotations and sales were:

TODAY'S QUOTATIONS.

Stocks	Bid.	Asked.
Albion	40	40
Alice	2.35	2.37 1/2
Aurifer	22	25
Bullion	2.50	2.50
Carlin	2.44 1/2	2.54
Crook	20	20
Con. Merc.	50	50
Daly	1.40	1.47 1/2
Daly Judge	10.25 1/2	11.00
Daly West	15.25	15.12 1/2
E. & B. Bull	2.00	2.02 1/2
Grand Central	3.50	3.70
Galea	60	60
Horn Silver	1.75	2.50
Little Bell	9.50	10.50
Lower Mammoth	35	35
Mammoth	1.67 1/2	1.65
May Day	12	13 1/2
Ontario	2.50	2.50
Silver King	20.00	25.00
Sacramento	68	10
Silver Shield	96	10
Star Con.	11 1/2	12
Star Swans	25	25
Sunshine	60	60 1/2
U. S. Mining Co.	55.75	55.25
Utah	95	1.15
Uncle Sam Con.	45	48
Victoria	2.37 1/2	2.50
Butler	22.50	25.00
Beck Tunnel	81	82
Century	60 1/2	10
Black Jack	80	80
Ingot	0.14 1/2	0.15
John Bowers	0.12 1/2	0.13
Little Chief	0.12 1/2	0.13
New York	32	32 1/2
Tetco	19	19
Victor Con.	0.24 1/2	0.13
Wahash	0.02 1/2	0.03
Yankee	0.02 1/2	0.03
Richmond Anconada	0.05	0.05 1/2
Emerald	0.00 1/2	0.01 1/2

NEVADA STOCKS.

Stocks	Bid.	Asked.
Rocco Homestead	25	25
Golden Anchor	50	50
Golden Crown	12 1/2	30
Jim Butler	1.10	1.17 1/2
McNamara	63	70
Montana Tonopah	2.75	2.85
Tonopah No. 1	26	30
Tonopah	18.12 1/2	19.12 1/2
Tonopah Belmont	4.80	5.00
Tonopah Extension	6.00	6.75
Tonopah Midway	2.10	2.20
Tonopah West End	2.35	2.55
Atlanta	11	14
Diamondfield B. Butte	31	36
Dixie	06	08
Goldfield Belmont	28	30
Goldfield Bonanza	05	05
Goldfield Daisy	20	28
Great Bend	23	28
Jumbo	1.10	1.30
Kendall	02	02
Mohawk	1.17 1/2	1.43 1/2
Red Top	1.17 1/2	1.20
Sandstone	32	38
Silver Pick	1.17 1/2	1.20
St. Ives	34	40
St. Louis National Bank	40	40
Denver Bullfrog	1.27 1/2	1.50
Gold Bull	1.07 1/2	1.17 1/2
Montgomery Mountain	30	35
Ohio Bullfrog	12	16
Original Bullfrog	12	16
Polipex	78	80
Manhattan Grassy	11	14
Manhattan Jack	19	24
Manhattan Rambo	10	10
Manhattan Con.	68	75
Manhattan Dexter	42	47
Manhattan Little Joe	63	68
Manhattan Pine Nut	18 1/2	20
Seyler Humphry	15	19

REGULAR CALL.

Daily Judge	75 at 11 1/2; 200 at 11.00; 250 at 10.75.
Silver King	20 at 23.00.
Star Con.	60 at 81.
Beck Tunnel	100 at 81.
New York	1,500 at 22.

OPEN BOARD.

Columbia Con.	100 at 7.55.
Nevada Hills	100 at 2.25; 900 at 2.20.
Star Con.	200 at 81 1/2.
Beck Tunnel	500 at 81, seller 80; 100 at 40.
Silver Shield	500 at 81.
Star Con.	100 at 11 1/2.
Thompson	500 at 84 1/2.

RECAPITULATION.

Shares	Value
Regular call	2,740 \$6,550.13
Open board	2,740 \$6,550.13
Forenoon totals	6,480 \$10,451.57

A. S. CAMPBELL.

Stock Broker, 214 D. F. Walker Block.

F. R. Snow & Co., Stock Brokers.

22 Commercial Bldg. Both Phones 1973.

CANNON BROS., BROKERS, 24 E. So. Temple. Tel. 910 and 919-k Bell.

J. OBERDORFER, Stock Broker.

Tel. Bell 152, 161 S. Main St.

E. M. WEST & Co., stock brokers.

D. F. Walker Bldg. Tel. 145; res. 3514-a.

GORDON A. BENEDICT.

Cards have been received here announcing the marriage of Louis D. Gordon, the discoverer of the Round Mountain, Nev., district, and Miss Corinne M. Winsor, which was solemnized at Plainfield, N. J., last Tuesday.

The young couple are spending their honeymoon in Maine. Mr. and Mrs. Gordon expect to make their home in Salt Lake.

BIG ONE BODIES
OF UTAH CON.

Interesting Detailed Information
About Bingham's Great Pro-
ducer of Copper.

AS SEEN BY BOSTON EDITOR.

Some Figures Which Show the Actual
Costs of Mining and
Smelting.

George L. Walker, editor of the Boston Commercial, who recently visited several of the principal copper mines of this state has been giving out some interesting information about the properties which came under his observation. Last week he told a story about the Cactus of Heaven county, which the "News" reproduced and which was read with a great deal of interest. Mr. Walker, who is now leading dividend paying mine of the state. In his comment on this big Bingham copper producer, Mr. Walker says:

"The Utah Consolidated has added tremendously to its resources since I previously visited its underground workings. I was through the mine in September, 1901, and at that time only three distinct ore bodies had been located and developed. Since then five more deposits have been opened which compare very favorably in both size and grade with the original three. The last three ore bodies opened may prove to be connected, in which event it will probably be the largest as well as the richest ore deposit in the mine."

NEW ONE BODIES.

"The new ore bodies referred to were encountered in the exploratory drifts at the Cactus mine, which is known as the 13 1/2 fault. This fault is about 2,000 feet west of the first ore body opened in the company's early operations. Three drifts, two driven in nearly opposite directions and the third at right angles to the others, were driven. When I went through the mine three weeks ago, two of these drifts were each in ore 40 feet and the other 25 feet, and the ore exposed averaged between 8 and 9 per cent copper. The 13 1/2 fault is a high grade body. It is a high grade body. The point where these ore bodies were cut is about 400 feet above the company's working tunnel and 2,000 feet west of No. 1 ore body. Their phenomenal richness is probably due to that secondary enrichment which characterizes nearly all deposits of copper ore near the surface. If it proves to be secondary enrichment, however, it will mean that these ore bodies are of fully as good character as the original three. 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