

MINING, BUSINESS AND STOCKS.

WILL LET CONTRACT ON M'DONALD-ELY

Keams and Keith Return from Inspection Trip to Properties at Ely—Surprised at Steptoe Output.

After inspecting their Ely holdings and looking over the Nevada camp to some extent, Thomas Keams and David Keith returned this morning. They made the trip especially to look over the affairs of the McDonald-Ely and the Success properties, in which they are the controlling factors.

Mr. Keith this morning declared that he was more than surprised at the work at the Steptoe Valley smelter, which is at present handling 9,000 tons of ore each day. He declares he did not believe that it was possible for the smelter to handle as much ore until he saw it accomplished. At present he declares an enormous tonnage is coming from the Nevada Consolidated and other Guggenheim owned interests of the district.

While at Ely Mr. Keams and Mr. Keith received a number of bids for the sinking of one of their shafts on the McDonald-Ely property. Within a few days a contract will be given and the shaft will be sent 500 feet deeper, getting a depth of something like 700 feet. At this property there is quite a tonnage blocked out.

At the Success property considerable work has been done and most of the work of late has been for the purpose of getting a patent to all of the ground. This has been nearly completed and the patents will soon be granted.

BUYING SHOWS IMPROVEMENT. Stocks Are Slow With the Prices Tending to Lower Levels.

Another little boom in Beck Tunnel was started this morning when the local stock market opened. The stock reached as high as 40 cents but gradually dropped to 35 cents, which is somewhat higher than it has been in several days. Colorado was strong, and the Utah Consolidated was fairly steady, although lower.

Grand Central continued its downward course, and after opening at \$2.25, sold ten points lower. It received considerable support during the closing of the session. Iron Blossom appears to have reached the bottom of its price decline and sold at \$1.37 1/2, which is higher than at any other time this week.

Little Chief came in for her little excitement on the open board. From 5 cents it climbed up to 5 1/2 cents at the close.

The total number of shares of stock sold today was 31,710, and the amount represented by the transactions was \$24,220.50.

No sales were registered on the curb market this morning. Bingham Central Standard was offered at 2 1/2 cents and a bid of 2 1/4 cents was made for the stock. Chief Consolidated, which is one of the strong Thistle securities, was offered at \$1.75 this morning.

FORENOON QUOTATIONS.

Listed Stocks	Bid.	Asked.
Ajax	2.00	2.25
Alice	2.00	2.45
Beck Tunnel	35	40
Big Hill	1.18	.02
Bingham Amalgamated	1.12 1/2	.02
Black Jack	2.32 1/2	.24
Boston Con.	15 1/2	.05
Bullock	.02 1/2	.03 1/2
Camp Bird	.02	.02 1/2
Carlisle	.09	1.00
Cedar	.05	.06 1/2
Central Mammoth	.02	.05
Century	.02	.11
Colorado	1.97 1/2	2.00
Columbus	1.37 1/2	1.40
Crown Point	1.12 1/2	1.14
Don. Mercur	.04	.05
Daily Judge	4.00	4.50
Decker Con.	.00 1/2	.02
Dragon Iron	.40	.40
Dromedary	.12	.12
Eagle & Blue	.02	.02
Eagles Nest	.02	.07 1/2
East Crown Point	.03	.03 1/2
East Tintic Con.	.03 1/2	.04 1/2
East Tintic Dev.	1.12 1/2	1.14
East Tintic Gold	.01	.01
Emerald	.15	.15
Eureka	.04	.04
Galeana	.04	.04
Gold Reef	.07	.07
Gold Valley	.40	.40
Gold Daisy	.22	.26
Grand Central	2.42 1/2	2.45
Gray Rocks	.00 1/2	.01
Gravel	.04	.04
Hub	.05	.05
Huber	.04	.04
Indian Queen	.04	.04 1/2
Inyo	.05	.06
Iron Blossom	1.35	1.37 1/2
Iron King Con.	.15	.15
Joe Bowers	.01	.01 1/2
Keystone	.20	.24
King David	.40	.40
King William	.40	.40
Lead King	.04	.04
Lehi Tintic	.02	.02
Little Bell	1.50	1.70
Little Chief	.48	.52
Lion Hill	.09	.15
Lower Mammoth	.35 1/2	.36
Majestic	1.05	1.05
Major Evans	.02	.04
Mason Valley	2.12 1/2	2.15
May Day	.21	.22 1/2
Mt. Hill	.02	.05
Mt. Flat	.10	.12
Mt. Lake	.21	.22
Mt. L. Ext.	.03 1/2	.04
N. British	.30	.50
Nev. Hills	.80	.85
Newhouse	2.00	2.00
New York	.05 1/2	.06
N. H. Cliff	.02	.02
Ohio Con.	4.47 1/2	4.50
Ohonago	.16	.16
Plutus	.11	.12
Prince Con.	1.17 1/2	1.22 1/2
Provo	.14	.15
Rich. Anac.	.12	.12
Sacramento	.02 1/2	.02 1/2
Scott. Chief	.01 1/2	.01 1/2
Schwab	.01 1/2	.01 1/2
Seven Troughs	.12 1/2	.18
Silver King	3.97 1/2	4.00
S. Shield	.01	.02
Sioux Con.	1.10	1.12 1/2
S. Con. Con.	.27	.28 1/2
S. Iron Bd.	.01 1/2	.02

\$400
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Third South Street
BUY NOW. Watch improvements on this street and the NEW UNION DEPOT at D. & R. G. and WESTERN PACIFIC RAILROADS.
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Someone always in our office, glad to give terms and prices and to show our properties to intending purchasers.
George M. Cannon Co.
612 513 Templeton Building.
Phone—Bell 57.

This Morning's Metals.

SILVER, 50 1/2%
COPPER (cathodes), 12 1/2%
LEAD, 4 3/4%

NEW YORK QUOTATIONS.

COPPER, easy, 13.25@13.50
LEAD, quiet, 4.30@4.35
SILVER, 50 1/2%

Swansea Con.	.11	.12 1/2
Swansea Ext.	.09 1/2	.10
Tin. Cent.	.14 1/2	.15
Tin. Emp.	.25	.25
T. S. O. Con.	.75	.75
Urele Sam	.71	.72
United States	51.00	51.25
Utah Con.	.12	.12 1/2
Victor	.07 1/2	.08
Victoria	1.67 1/2	1.72 1/2
West. Nev.	.25	.28
West. Utah Cop.	1.55	2.00
Yankee Con.	.16 1/2	.18
Y. Copper	.02 1/2	.03
Zenith	.02 1/2	.04

FORENOON SALES.

Beck Tunnel, 100 at 40; 200 at 39; 300 at 38.
Black Jack, 3,800 at 23 1/2.
Central Talmann, 500 at 5.
Colorado, 200 at 18 1/2; seller 60; 200 at 18 1/2.
Columbus Cons., 300 at 1.35; 100 at 1.40; buyer 60; 100 at 1.35; seller 60.
Grand Central, 200 at 2.32 1/2; seller 60.
Crown Point, 100 at 1.12.
Decker Con., 1,000 at 2 1/2.
East Crown Point, 1,000 at 2 1/2.
Gray Rocks, 200 at 2.50; 400 at 2.47 1/2; 1,300 at 2.45; 500 at 2.42 1/2.
Iron Blossom, 1,000 at 1.57 1/2; 10 at 1.57.
Mason Valley, 700 at 2.15.
Seven Troughs, 2,500 at 1.75.
Sioux Con., 1,000 at 1.10; seller 60; 1,000 at 1.10.
Utah Con., 500 at 23 1/2.
Utah Con., 1,500 at 12; 1,000 at 12; seller 60.

OPEN BOARD.

Black Jack, 500 at 23 1/2.
Grand Central, 500 at 2.45; 500 at 2.47 1/2.
Iron Blossom, 100 at 1.37 1/2.
Little Chief, 500 at 45; 2,200 at 50.
1,500 at 51; 500 at 52.
Sioux Con., 200 at 2.12 1/2.
Ohio Copper, 100 at 4.47 1/2.
Sioux Con., 500 at 1.12 1/2; buyer 60.
Utah Con., 3,000 at 11 1/2; 1,000 at 12; buyer 60.

Shares. Amount.

Regular board	20,210	\$16,230.00
Open board	11,500	7,967.50
Totals	31,710	\$24,220.50

AFTERNOON QUOTATIONS.

Listed Stocks	Bid.	Asked.
Aldie	.02	.03
Ajax	.30	.35
Alice	2.00	2.50
Beck Tunnel	35	40
Big Hill	.02 1/2	.03
Bingham Amalgamated	.11 1/2	.15
Black Jack	.23	.24
Boston Con.	15 1/2	16.50
Bullock	.02 1/2	.03 1/2
Camp Bird	.02	.02 1/2
Carlisle	.09	1.00
Cedar	.05	.06 1/2
Central Mammoth	.02	.05
Century	.02	.11
Colorado	1.97 1/2	2.00
Columbus	1.37 1/2	1.40
Crown Point	1.12 1/2	1.14
Don. Mercur	.04	.05
Daily Judge	4.00	4.50
Decker Con.	.00 1/2	.02
Dragon Iron	.40	.40
Dromedary	.12	.12
Eagle & Blue	.02	.02
Eagles Nest	.02	.07 1/2
East Crown Point	.03	.03 1/2
East Tintic Con.	.03 1/2	.04 1/2
East Tintic Dev.	1.12 1/2	1.14
East Tintic Gold	.01	.01
Emerald	.15	.15
Eureka	.04	.04
Galeana	.04	.04
Gold Reef	.07	.07
Gold Valley	.40	.40
Gold Daisy	.22	.26
Grand Central	2.42 1/2	2.45
Gray Rocks	.00 1/2	.01
Gravel	.04	.04
Hub	.05	.05
Huber	.04	.04
Indian Queen	.04	.04 1/2
Inyo	.05	.06
Iron Blossom	1.35	1.37 1/2
Iron King Con.	.15	.15
Joe Bowers	.01	.01 1/2
Keystone	.20	.24
King David	.40	.40
King William	.40	.40
Lead King	.04	.04
Lehi Tintic	.02	.02
Little Bell	1.50	1.70
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Lion Hill	.09	.15
Lower Mammoth	.35 1/2	.36
Majestic	1.05	1.05
Major Evans	.02	.04
Mason Valley	2.12 1/2	2.15
May Day	.21	.22 1/2
Mt. Hill	.02	.05
Mt. Flat	.10	.12
Mt. Lake	.21	.22
Mt. L. Ext.	.03 1/2	.04
N. British	.30	.50
Nev. Hills	.80	.85
Newhouse	2.00	2.00
New York	.05 1/2	.06
N. H. Cliff	.02	.02
Ohio Con.	4.47 1/2	4.50
Ohonago	.16	.16
Plutus	.11	.12
Prince Con.	1.17 1/2	1.22 1/2
Provo	.14	.15
Rich. Anac.	.12	.12
Sacramento	.02 1/2	.02 1/2
Scott. Chief	.01 1/2	.01 1/2
Schwab	.01 1/2	.01 1/2
Seven Troughs	.12 1/2	.18
Silver King	3.97 1/2	4.00
S. Shield	.01	.02
Sioux Con.	1.10	1.12 1/2
S. Con. Con.	.27	.28 1/2
S. Iron Bd.	.01 1/2	.02

AFTERNOON SALES.

Cedar Talmann, 1,000 at 5.
Colorado, 500 at 2.00; buyer 60 at 1.42 1/2; 100 at 1.42 1/2; seller 60.
Crown Point, 100 at 1.12.
Gray Rocks, 200 at 2.50; 400 at 2.50; 1,300 at 2.50; 500 at 2.50; seller 60; 200 at 2.52 1/2.
Iron Blossom, 100 at 1.37 1/2.
Mason Valley, 1,000 at 2.12 1/2.
Mineral Flat, 2,500 at 1.75.
Mountain Lake, 2,500 at 2.3.
Ohio Copper, 50 at 4.50; 300 at 4.47 1/2.
Provo, 1,000 at 1.4.
Sioux Con., 1,200 at 1.10.
South Columbus, 1,500 at 2.30; 500 at 2.30; buyer 30; 2,500 at 2.32 1/2.

J. R. WHITNEY, Stock Broker.

334 Atlas, Bell, 1470. Res. 3004-Z.

NUTTER AND ROY IN COURT.

Preliminary Hearing of Special Police Charged With Robbery Begun.

B. H. Nutter and Walter Roy, former special police of the Rio Grande, charged with robbing Nick Bales of \$100 recently, were in police court today for preliminary hearing, each defendant being before the court separately. There are 11 witnesses for the prosecution, among them many countrymen of Bales. It is expected that the hearing will last several days.

WISMAN PROMOTING ANOTHER PROPERTY

T. Robb Tells of Happenings at Ray Consolidated Property at Kelvin, Arizona—Will Erect Plant.

Some interesting facts as to the conditions at Kelvin, Ariz., have been written by T. Robb of that place. Relative to the mining industry he says:

"Philip Wisman, former manager of the Ray Consolidated company, was a Kelvin visitor this week. He is now promoting another mining proposition and it goes without saying that it will be launched in a very short while, as Mr. Wisman is one of the shrewdest and best mining experts in the country. Before coming to Arizona, two years ago, he was actively engaged in the mining business in Butte, Mont., where he was phenomenally successful. He and his associate, R. D. Grant, were the chief promoters of the Ray Consolidated Copper company, buying the property from the old English company which operated here without success. They were both instrumental in putting the Ray company where it is today. The stock was sold from 6 to 17 a very few months. It now ranks among the largest undeveloped copper mines in the country, with unlimited possibilities. Mr. Wisman and Mr. Grant have sold the interest to Bernard A. Branch, who represents the Guggenheim branch, for \$1,100,000. This is the largest transfer of mining property that has occurred in Arizona for some time. A corps of surveyors at Ray is busily engaged laying out a townsite on the property of the Arizona-Hercules company and is also resurveying and checking up the claims. The company is now permanently with cement posts on the corners. The company is going ahead rapidly with development work at that place."

WILL BUILD SMELTER.

The Ray company has not made public the exact location of the new main mill and smelter, but it is generally believed that it will be in the neighborhood of Kelvin, though the company surveys have been in work here for some time. The P. & R. for the last month. But it is merely guesswork at the present time to say where they will really be built. When actual construction starts it will give employment to nearly a thousand men. The structural steel for the smelter is due to arrive in November. Work on the mill will in all probability be begun at an advance date.

A large handsome motor, standard gauge track car has been received by the Ray Consolidated company to take the place of the old narrow-gauge car. It is a modern, up-to-date one with four wide seats with a capacity of 12, which will be put in commission as soon as the new road to Ray is completed. "Sam" Ernest, a Phoenix visitor last week, was accompanied by Philip Wisman, his predecessor. "This has been a very busy week for the Ray company," he said. "They have been working hard to get their new car in shape, and taking a complete inventory. This is quite an undertaking as the Ray company carries a \$75,000 stock of supplies."

LEWISOHN TALKS OF COPPER.

Will be Inactive Until Tariff Question is Finally Settled.

Adolph Lewisohn, president of the United Metals Selling company recently returned from Europe where he has been for some time. Regarding his views on the copper situation the Boston Financial news has the following to say:

Mr. Lewisohn expressed more or less optimistic views regarding affairs in the parts of Europe visited by him during his two months' stay over there.

He has been giving his attention to the copper situation. He said that he found a considerable amount of metal stored in the various warehouses of which he included in the visible supply. During his stay in London there was apparently a lull in demand and prices of copper were correspondingly low.

Mr. Lewisohn attributed these conditions to the fact that consumers have been for some time sailing very close to the wind and buying metal only for immediate use.

Regarding the visible supply of copper in England he said that he doubted whether there was very much copper privately stored. In fact, I believe he said, "that it is very much all in licensed warehouses. The visible supply apparently was very small indeed."

Mr. Lewisohn further said that the copper outlook abroad displayed considerable improvement as far as the near future was concerned. "From statistics that I have seen," he added, "it was indicated that the consumption of copper has increased since the first of the year. As far as this country is concerned I doubt very much whether there will be such activity in copper as there is in other trades until the tariff question is once and for all settled."

BEAVER BASIN ACTIVITIES.

Some Interesting Items on Work Now Being Done at That Place.

(From Grand Valley Times.)

Fred McCoy has begun work on his mining claims at the head of Beaver basin, near the Dry Fork of Mill Creek divide.

W. H. Muller and Pat Dyer are busy developing their claims situated near the ridge south from Mt. Wass.

Robert Bryant has recently located a claim near the Boulder Basin divide, that shows a good percentage of lead.

Wells and Koogle are arranging for a resumption of work on their property. Mr. Wells is already busy with preparatory work, and upon the arrival of Mr. Koogle from the Crawford camp, near the Dolores, active work will be begun.

The Boston-Utah Copper company is the first concern to begin active work. Looking to deep development, which will mean very much to the future of the La Sal mountains' mining properties, the company is working steadily on the projected 3,000 foot tunnel and an extensive contract is also contemplated on the Drego. John McCrystal and son were recent visitors at the mining camp, the former to make an

WILL SELL

100 Utah-Idaho pfd. \$3.00
200 Utah-Idaho pfd. \$3.00
100 Utah-Idaho pfd. \$3.00
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Edward L. Burlon
41 South Main St. Phone 907.

Private Wires

New York, Chicago, Boston, San Francisco, Kansas City, Minneapolis, Philadelphia.

Stocks

Bonds

Grain

Cotton

Correspondents Harris Winthrop & Co., New York; Member New York Stock Exchange.

Will Sell

1 Z. C. M. I. \$209.50
1,000 Utah Arizona .02
500 Pittsburg S. L. Oil .20

Badger Brothers

160 Main Street.

examination of the property. A number of eastern capitalists are expected soon on a trip of inspection and to confer with General Manager G. G. Heath.

BOSTON COPPER RANGE.

James A. Pollock & Co., bankers and brokers, furnished the following received over their private wire yesterday afternoon:

Stock	High	Low
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