

MINING, BUSINESS AND STOCKS

BRISK TRADING ON EXCHANGE

The Tintic Issues Closed in Good Order With Gains to Their Credit.

MAY DAY AMONG THE LIST

Sales of Bingham Standard on Open Board—Closing Quotations And Sales

The mining stock market moved off slowly at the beginning today, but it displayed more animation towards the close. Bingham Standard came up in good form and so did Colorado and Iron Blossom. May Day advanced a few points and was in good demand at 40 cents a share, when the going rang.

On the open board, Standard Copper sold from 25 up to 28 cents, and then dropped back to 25½ cents, at which price it was offered on the close. East Crown Point was bought at 2 cents, Bingham Central Standard at 30 cents, and Silver King Coalition at \$3.95.

The closing quotations and sales were:

MORNING CALL.		
Stocks.	Bid.	Asked.
Alma	25½	26
Albion	20	21
Alce	2.50	3.25
Beck Tunnel Con.	88	89
Bingham Amalgamated	24	25
Black Jack Con.	45	55
Boston Consolidated	14.00	15.00
Bullion Beck	2.25	2.45
Bullion	0.75	0.80
Butler Liberal	194	25
Carson	28	35
Century	28	35
Colorado Mining	3.75	3.80
Columbus Con.	1.10	1.15
Con. Mercant.	26	27
Crown Point	1.50	1.75
Daily	4.20	4.75
Daily Judge	1.75	1.80
East Crown	1.10	1.15
Grand Central	3.30	3.50
Ibex	16	24
Indian Queen	0.25	0.30
Ingot	0.25	0.30
Iron Blossom	49	50
Lead King	0.8	1.05
Little Bell	1.50	1.60
Little Chief	0.25	0.30
Little Dillon	10	10
Lower Mammoth	46	47
Mammoth	2.05	2.07½
May Day	46½	49½
Mountain Lake	46½	49½
Nevada Fairview	0.95	1.05
Nevada Hills	2.70	2.75
Nevada Hills Florence	0.8	0.8
New York	2.50	3.50
Ontario	2.50	3.50
Richmond Anaconda	10	10
Sacramento	0.8	0.8
Scottish Chief	0.25	0.30
Seven Troughs	28	29
Silver Shield	10	12½
Sioux Con.	2.15	2.20
South Swans	19	22
Swansea	0.8	0.8
Tetro	0.7	0.75
Uncle Sam Con.	79	80
United States (com)	32.00	32.00
Utah mine	1.0	1.60
Utah Michigan	1.0	3.0
Victor Con.	0.95	1.1
Victoria	1.05	1.25
Wabash	0.8	0.8
Yankee Con.	46	48

UNLISTED STOCKS.		
Stocks.	Bid.	Asked.
Standard Copper	25	25½
Bing. Central Standard	50	51
East Crown Point	50	62
Ohio Copper	2.50	2.70
D. K. Coalition	3.85	3.97½
T. Treasure	15	17
Ely Witch	30	30
American Flag	1.20	1.20
Mason Valley	1.15	1.20
Copper Glance	12	13

REGULAR CALL SALES.		
Beck Tunnel, 500 at 87; 100 at 88; 500 at 90, buyer 60.		
Black Jack, 1,000 at 55; 500 at 56.		
Bullion, 500 at 2.25; 100 at 2.30; 500 at 2.35, buyer 60.		
Colorado, 700 at 3.80; 1,200 at 3.75; 500 at 3.80, buyer 60.		
Crown Point, 500 at 2.75; 100 at 2.80; 500 at 2.85, buyer 60.		
Iron Blossom, 500 at 48; 100 at 49; 500 at 50, buyer 60; 1,000 at 49; 400 at 48, buyer 60; 200 at 47, buyer 60; 1,000 at 48.		
May Day, 400 at 40; 400 at 40½; 200 at 41.		
Mountain Lake, 1,500 at 47; 1,100 at 46½; 500 at 46½, seller 60.		
Nevada Hills, 200 at 2.70; 100 at 2.75; 200 at 2.80, buyer 60.		
Seven Troughs, 200 at 29.		
South Swans, 200 at 19½.		
Tetro, 1,000 at 77; 500 at 74; 500 at 73.		
Uncle Sam, 1,500 at 79.		
Utah, 100 at 1.57½; 200 at 1.57½, seller 60.		

OPEN BOARD SALES.		
Bullion Beck, 100 at 2.45.		
Bullion, 2,000 at 75.		
Beck Tunnel, 1,000 at 87; 1,100 at 89; 500 at 91, buyer 30.		
Colorado, 100 at 3.80.		
Columbus Con., 100 at 1.22½; 1,000 at 1.25.		
May Day, 800 at 41.		
South Swans, 400 at 19.		
South Columbus Con., 200 at 60.		
Sioux Con., 100 at 22.		
Uncle Sam Con., 2,400 at 80; 1,000 at 81.		
Victor Con., 1,000 at 10.		
Yankee Con., 500 at 48.		

RECAPITULATION.		
Value.		
Regular call	\$1,700	\$17,881.25
Open board	\$2,700	\$2,845.50
Total	\$4,400	\$20,726.75

BUY STOCK IN UTAH-IDAHO SUGAR COMPANY.

Its officers include Joseph F. Smith, president; Thos. R. Cutler, vice president and general manager. We commend the preferred stock (17½ cents dividend on each share (\$10 par value) every quarter).

Common stock is a good buy for those who can afford to take the chances and who are willing to wait for returns to come in.

Both stocks are cumulative. If you wish to either buy or sell, call and see us or write for what you want.

Buy a home in Forest Dale, lots for cash, or on easy terms, at 6 per cent interest.

GEORGE M. CANNON COMPANY, Rooms 312-313 Templeton Building, Phone, Bell 77.

This Morning's Metals.

SILVER, per ounce, 55½
COPPER (cathode) lb. 12.5-16
LEAD, per 100 lbs., 3.82½

NEW YORK QUOTATIONS.

LEAD, steady, 3.90-4.00
COPPER, firm, 12½-13

AFTERNOON CALL.

Listed stocks.	Bid.	Asked.
Alma	25½	26
Albion	20	21
Alce	2.50	3.25
Beck Tunnel Con.	88	89
Bingham Amalgamated	24	25
Black Jack Con.	45	55
Boston Consolidated	14.00	15.00
Bullion Beck	2.25	2.45
Bullion	0.75	0.80
Butler Liberal	194	25
Carson	28	35
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Grand Central	3.30	3.50
Ibex	16	24
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Ingot	0.25	0.30
Iron Blossom	49	50
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Little Bell	1.50	1.60
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Sacramento	0.8	0.8
Scottish Chief	0.25	0.30
Seven Troughs	28	29
Silver Shield	10	12½
Sioux Con.	2.15	2.20
South Swans	19	22
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Utah mine	1.0	1.60
Utah Michigan	1.0	3.0
Victor Con.	0.95	1.1
Victoria	1.05	1.25
Wabash	0.8	0.8
Yankee Con.	46	48

REGULAR CALL SALES.

Beck Tunnel, 100 at 91; 600 at 92; 500 at 93.		
Black Jack, 100 at 54; 2,800 at 57; 500 at 58; 300 at 59; 100 at 59, seller 60.		
Colorado, 600 at 3.82½; 3,200 at 3.85.		
Crown Point, 1,500 at 28; 900 at 27½; 1,600 at 27.		
Indian Queen, 1,500 at 07.		
Iron Blossom, 1,100 at 50; 1,000 at 51; 2,000 at 51, seller 60; 500 at 50, seller 60.		
May Day, 1,000 at 42; 3,500 at 43.		
Mountain Lake, 100 at 48; 500 at 48½; 500 at 49; 200 at 47½; 2,500 at 48, buyer 60.		
Silver Shield, 2,000 at 10.		
Sioux Con., 3,300 at 22½; 1,600 at 23.		

COLUMBUS CONSOLIDATED.

Directors Meet This Afternoon and Will Not Levy Assessment.

The directors of the Columbus Consolidated Mining company will meet this afternoon. It has been learned from an authoritative source the necessity of levying an assessment has been avoided and that the company will negotiate a loan to meet its immediate needs.

ORE AND BULLION.

Ore and bullion settlements reported late yesterday by McCormick & Co. were: Crude ore and concentrate, \$25.00; base bullion, \$50.00. Total, \$75.00.

RAINBOW MEETING.

The shareholders of the Rainbow Mining company, with properties near Alma, have selected officers to serve during the ensuing year. Richard J. Jarvis is president; George Saxton, vice president; Edward M. Fowler, secretary and treasurer, who, with Anna M. Jarvis and Andrew F. Jacobson, constitute the board of directors. Richard J. Jarvis is also mine manager. The company is developing its property by means of a tunnel which has been driven in a distance of 215 feet. A number of stringers from the main ledge have been cut and the pump is in constant use. The latter will be cut by the tunnel within the next 75 or 100 feet.

MONTGOMERY SHOSHONE.

A \$25,000 shipment of bullion from the Montgomery-Shoshone was made this week, as the result of a clean-up after 18 days' running, and not including the concentrates or the amalgam taken from the plates, says the Ely Herald. Shipments of high grade bullion are being made at the rate of about 50 tons a day.

Supt. Byrce Turner is back from the east. Sinking in the main shaft will be resumed as soon as the pump is ready to handle the water. This week's shipment gives an idea of what the Shoshone can do in the way of production. Besides the ore treated in the mill, the monthly shipment to the smelter approximate 1,500 tons.

JUAB OIL FIELD.

Finding of Fluid at Eighty Feet Entices Salt Lake Oil Men.

Those interested in the new Juab oil field, near the town of Juab, are greatly pleased with the information released yesterday by J. H. Butler of the Salt Lake Route to the effect that a good flow of oil had been encountered at a depth of 80 feet on section 15 and about three miles below Junction station.

The Juab Oil company has received advice that its new rig is en route and local officials of the company anticipate its arrival before the end of the present month. Should the field develop into one of commercial importance it will mean much for the future of Salt Lake City.

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RED TOP LEASE OF WATERMAN

Salt Lake Boy Will Probably Make a Fortune in Camp Of Goldfield.

WRITES HIS FATHER ABOUT IT

Territory is in Rich Portion of Gold District—Sensations Looked For.

N. R. Waterman of this city has received advice from his son, R. E. Waterman, who has been a resident of Goldfield for several years past, in which he has expressed the utmost confidence of the success of the Red Top lease in which he embarked some time ago. From the elder Waterman it was learned today that work on the Red Top Extension lease would begin on the 450-level on ore, and the fact that the lease has 18 months in which to run, presents a feature unprecedented in the history of leasing in Goldfield.

The Mohawk-Red Top lease is owned by Harry McMillan, a former Salt Lake newspaper reporter, and the fact that both leases are owned by former Salt Laker, gives the following from the Goldfield Tribune, a tinge of local interest:

"The Red Top lease in Goldfield now held under lease is to commence operations at once and the camp is to have two more record breakers in the line of production. Arrangements have been completed whereby the Mohawk-Red Top lease on the south end of the Miss Jessie claim of the Laguna and the Red Top Extension ground, which takes in the entire Bulldog Fraction location.

"Mining men who are familiar with the veining system of that rich section of the district are of the opinion that the ground under lease contains more ore bodies than will astound the world by their magnitude and richness. The Red Top two separate ore shoots have been opened in the gigantic veins which are in the picture class. The north shoot lies within the lines of the Mohawk-Red Top lease of the Laguna and the south shoot, which shows nine feet of \$250 ore, in the Bulldog Fraction. The former company has put \$15,000 at the disposal of the latter for the Red Top Extension lease, and the latter company, taking stock, will develop the ore through its own shaft. The Red Top Extension Leasing company has eighteen months from the time the line is crossed and the Red Top Extension lease, ample time in which to exceed the production of even the famous Hove-Monette lease of the Mohawk, which took out the bulk of its ore in seven months.

"The Mohawk Red Top shaft is of two compartments and equipped with one of the finest double drum 75-horse power electric hoists in the district, excepting any of the bonanza mines. A compressor has been installed with 16-drum capacity, which will also furnish air for the operation of the hoist. Sinking has been resumed and will be continued through the big vein, which measures 140 feet between walls in the Red Top mine, after a station has been completed. The distance between the line to the line between the two leases is but 75 feet. The Red Top Leasing company has a shaft down 290 feet, which is equipped with a 75-horse power gasoline hoist and it is the intention to upraise to this shaft, thereby affording two outlets for ore.

"In addition to the high grade there are large bodies of ore of great size which run from \$15 to \$25 per ton that can be milled to good advantage. With the two shafts and the long time of the contract, it is estimated that the mine during the life of the lease will produce 100,000 tons of ore.

"Harry McMillan and George B. Holman, who made a success of the Mohawk-Jumbo lease, are at the head of the Red Top Extension Leasing company. Waterman has devoted his entire energies to this project for an entire year, and has succeeded in raising sufficient money to assure the success of the venture. He recently bought the interests of R. L. Colburn in the company and is now by far the largest stockholder. The company is capitalized for but 200,000 shares and the limited amount of treasury stock which has been sold was put out at 20 cents a share. Within 20 days the lease should commence production."

METAL MARKET STRONGER.

Movement of Copper Seems to Be Going Along With Ease.

(Pollock Special Wire.) Boston, March 20.—All grades of copper metal advanced ¼ cent today, making 12½¢ (12½¢); electrolytic, 12½¢ (12½¢); casting, 12½¢ (12½¢); lead, 3.90¢ (10¢); tin, 20¢ (20¢).

The United Metals Selling company has advanced the price of electro copper to 12½ cents per pound for delivery in Europe. This is equivalent to about 12½ cents here.

EXPORTS OF COPPER.

(Pollock Special Wire.) Boston, March 20.—Exports of copper for the week from March 13 to March 19, were 5,719 tons since March 1, 1908 tons.

SAN FRANCISCO MARKETS.

James A. Pollock & Co., bankers and brokers, furnish the following quotations for the week ending March 19, 1908:

John A. Kirby, Rufus K. Cobb.

R. K. COBB & CO.

Phones, Ind. 531, Bell 400

17 W. Second St. St.

ORDERS PROMPTLY EXECUTED ON ALL MARKETS.

MINES STOCKS AND BONDS

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17 W. Second St. St.

ORDERS PROMPTLY EXECUTED ON ALL MARKETS.

BADGER BROS., MEMBERS SALT LAKE EXCHANGE, BROKERS

160 SOUTH MAIN STREET.

PRIVATE WIRES

TO ALL MARKETS.

Orders in Stocks, Cotton, Grain, Etc., promptly executed.

Perfect facilities for executing orders in Copper Stocks and Nevada Stocks.

Orders on all Utah Mining and Industrial Stocks receive our careful attention.

WILL SELL

1,000 People's Coal, 25